# SALE / LEASE

### **610 28TH STREET**

Lubbock, TX 79404



### PROPERTY DESCRIPTION

Manufacturing warehouse for sale or lease in Lubbock's Industrial District. This property, located just 2 blocks from I-27 features 9+ offices, conference room, breakroom, ample storage with additional offices in the warehouse. The warehouse has 3 sections, all connected with grade level overhead doors for easy transport in and out of the warehouse. There are 2 lots adjacent to the warehouse to the east for additional parking and storage. Two additional lots across the street are used for storage.

Property Taxes (2022) - \$8,364.65 NNN = \$1.15/sf/yr

Located just 2 blocks east of I-27 on 28th Street and only 8.5 miles from Lubbock International Airport.

### **PROPERTY HIGHLIGHTS**

- · Warehouse Facility For Sale or Lease
- 30,500 sq ft
- Large Office with 9+ offices

### **OFFERING SUMMARY**

**Total Population** 

Average HH Income

			<b>A.</b>
Sale Price:			\$1,375,000
Lease Rate:			\$5/sq ft NNN
		(NN	N - \$1.15/sf/yr)
Available SF:			30,500
Lot Size:			1.43 Acres
Building Size:			30,500 SF
Zoning:		IHI - Inte	rstate Highway
			Industrial
APN:			86896, R87148,
		R	87175, R86866
DEMOGRAPHICS	1 MILE	5 MILES	10 MILES
Total Households	6	1,097	1,623

11

\$72,432

**Jef Conn, CCIM, SIOR** 806 787 4779 TX #572358



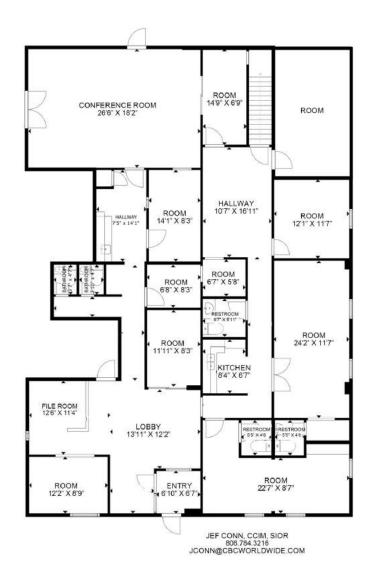
2,289

\$39,488

3,240

\$45.599

## OFFICE FLOOR PLAN

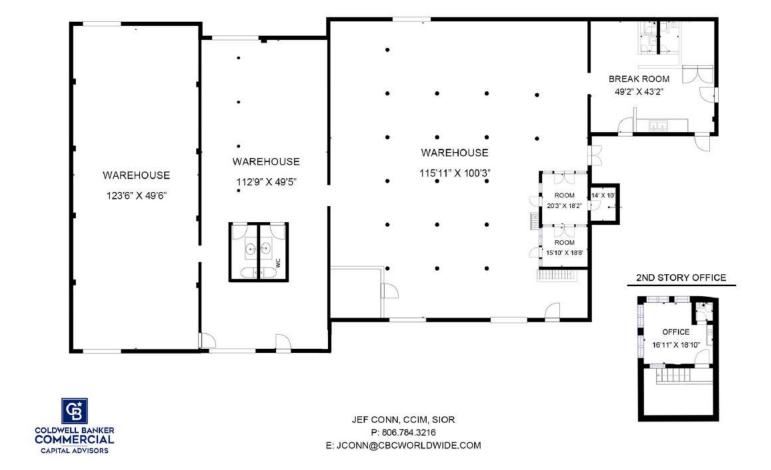








## WAREHOUSE FLOOR PLAN























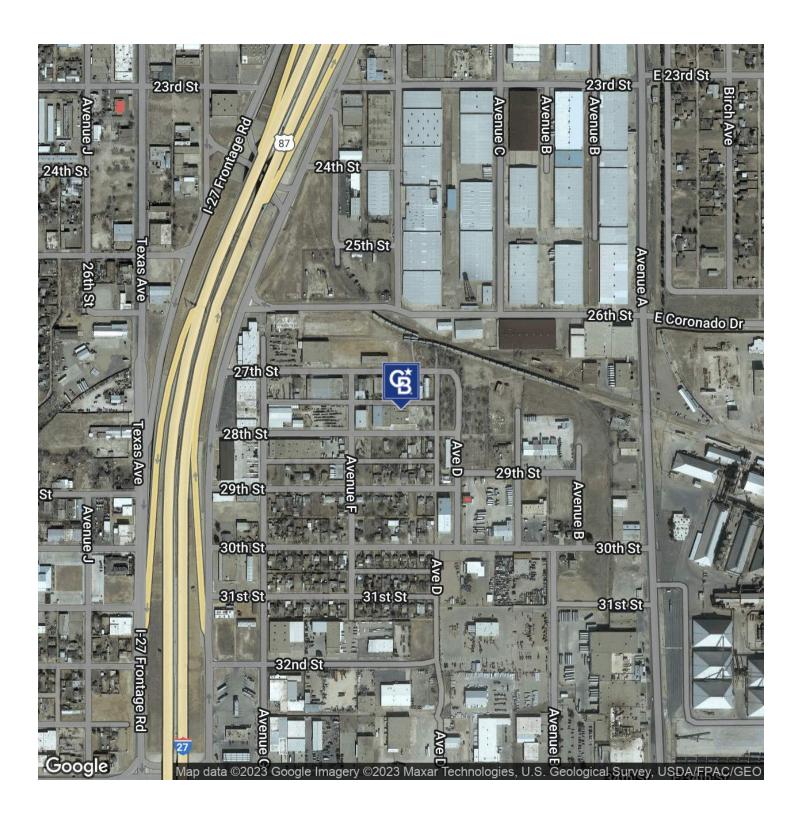














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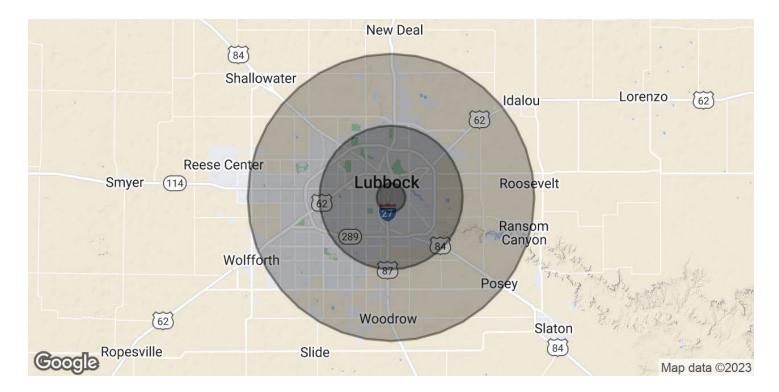




## **DEMOGRAPHICS**

### **610 28TH STREET**

610 28th Street Lubbock, TX 79404



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	11	2,289	3,240
Average Age	41.5	30.8	34.1
Average Age (Male)	51.2	31.7	35.9
Average Age (Female)	40.3	30.4	33.7

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	6	1,097	1,623
# of Persons per HH	1.8	2.1	2
Average HH Income	\$72,432	\$39,488	\$45,599
Average House Value	\$215,567	\$63,836	\$92,692

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

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### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Ter	nant/Seller/Landlo	ord Initials Date	