

INDUSTRIAL PROPERTY

FOR SALE OR LEASE

±23,000 SF INDUSTRIAL OPPORTUNITY - NEW PRICING

1070 Magnolia Avenue, Elizabeth, NJ 07201

For More Information, Contact

SCOTT G. SAVASTANO

Director of Capital Markets sgsavastano@blauberg.com 973.379.6644 x147



830 Morris Turnpike, Suite 201, Short Hills, NJ 07078 www.blauberg.com

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PROPERTY DESCRIPTION

±23,046-SF Building on 0.74 AC

LOCATION DESCRIPTION

Approx. 2.5 Miles to NJ Turnpike Approx. 0.5 Miles to US-9

SITE DESCRIPTION

Total Building: ±23,046 SF Total Acreage: 0.74 AC Future Expansion: Approximately 17,000 SF Heat: Gas Suspended Sprinkler System: Wet System Power: 1600 Amp @ 208-240V, 3 Phase Ceiling Heights: ±8'- 26' Clear Loading: 3 Tailboards, 1 Drive-In **Zoning: Commercial** Taxes: \$21,407.25 (2018) Parking: 30 Spaces Comments: USDA Processing, Refrigeration, Freezer Additional Development: Can Add Approx. an Additional 9,000 - 10,000 SF

OFFERING

Sale Price at \$3,200,000 Please Call for Lease Rate

> 830 Morris Turnpike Suite 201 Short Hills, NJ 07078



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INTERIOR DESCRIPTION

Shipping: 720 SF 11' Clear Cooler 1: 613 SF 10'9" Clear Hanging Meat Room: 257 SF 8'7" Clear USDA Processing: 1,350 SF 8'8" - 9'2" Clear Freezer 1: 680 SF 8'4" - 10'4" Clear Receiving: 1,157 SF 17' Clear Main Cooler: 2,312 SF 20' Clear Main Freezer 1: 891 SF 26' Clear Main Freezer 2: 1,105 SF 19'8" Clear Dry Storage 1: 612 SF 17'1" Clear Dry Storage 2: 458 SF 17'1" Clear Main Dry Storage: 2,154 SF 14'6" Clear USDA Office: Yes Office 2nd Floor: 3.331 SF Office 3rd Floor: 2,833 SF Storage 2nd Floor: 2 Rooms Records Room 3rd FI: Yes Locker/Lunch: Yes Bathrooms: Multiple

NOTE

Adjacent Lot to the Building Could be Made Available for Sale

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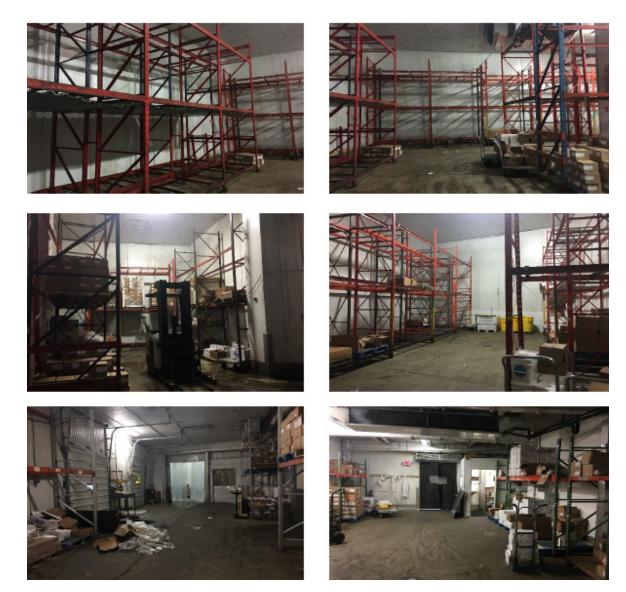
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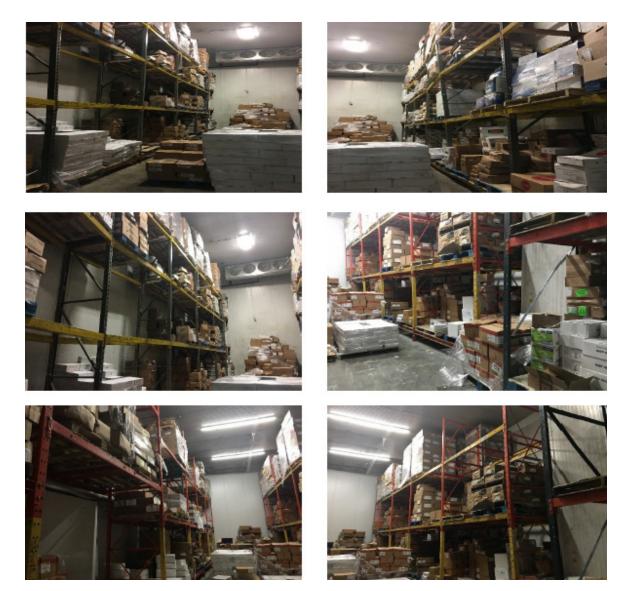
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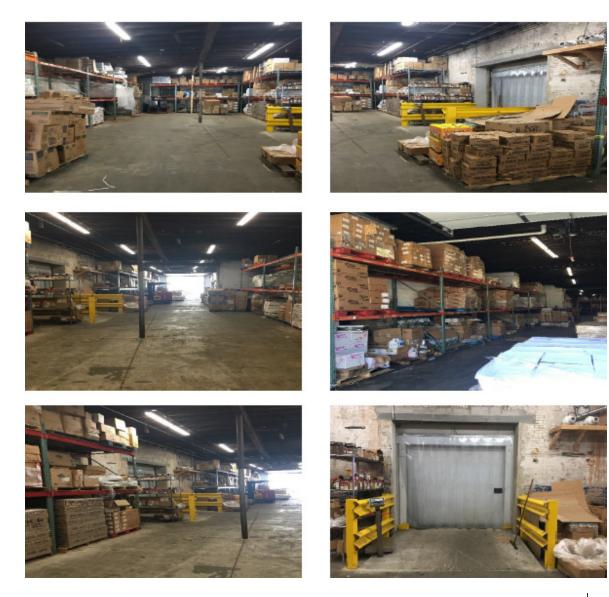
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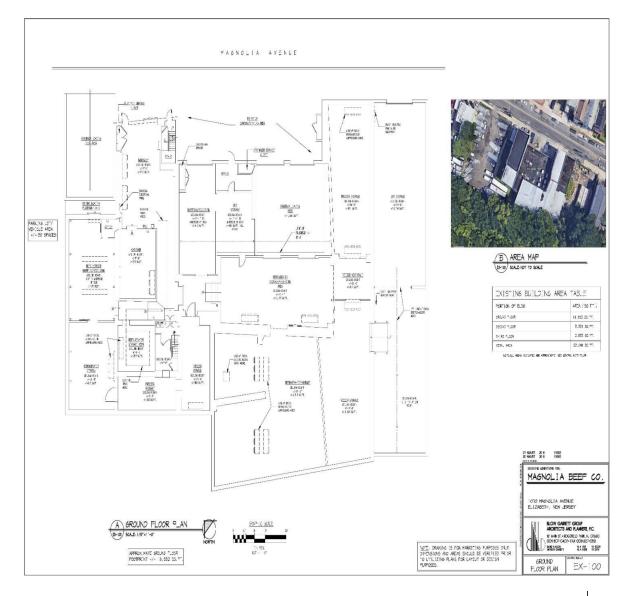
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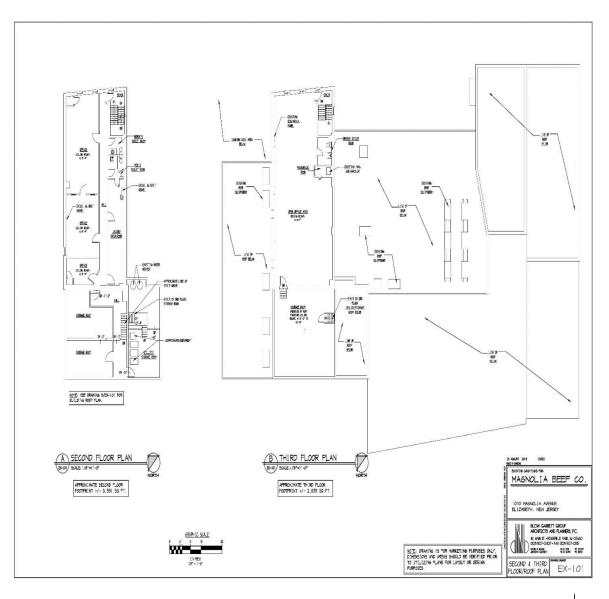
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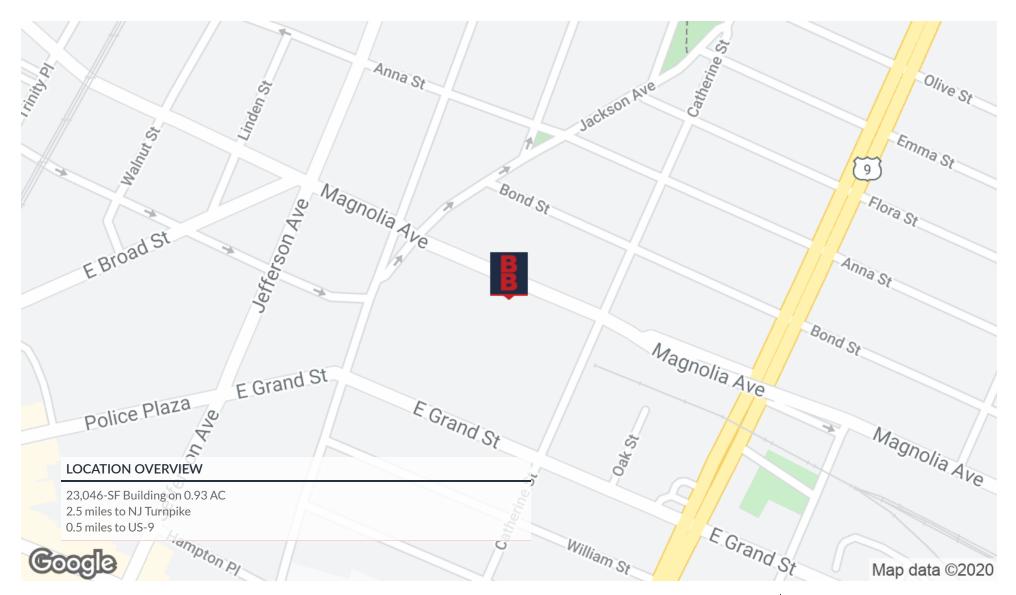
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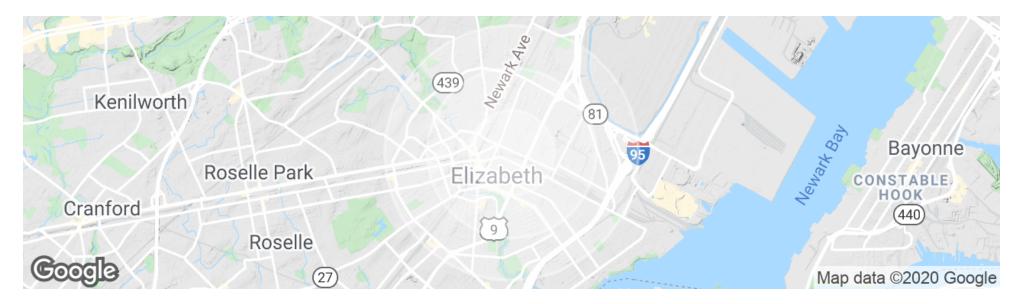
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| POPULATION | 0.5 MILES | 1 MILE | 1.5 MILES |
|---------------------|-----------|----------|-----------|
| Total population | 15,164 | 54,991 | 114,108 |
| Median age | 32.0 | 32.8 | 33.3 |
| Median age (Male) | 33.0 | 33.1 | 33.1 |
| Median age (Female) | 32.0 | 33.4 | 34.3 |
| HOUSEHOLDS & INCOME | 0.5 MILES | 1 MILE | 1.5 MILES |
| Total households | 4,526 | 17,814 | 37,654 |
| # of persons per HH | 3.4 | 3.1 | 3.0 |
| | | | |
| Average HH income | \$53,048 | \$51,719 | \$52,997 |
| Average HH income | \$53,048 | \$51,719 | \$52,9 |

* Demographic data derived from 2010 US Census

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