



COMMERCIAL PROPERTIES

Brokerage • Management • Investments • Accounting



Michael D. Hoover
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THE RIDGE LAND

4519 North Loop 1604 W | San Antonio, TX 78249



FOR SALE

THE RIDGE LAND

4519 North Loop 1604 W | San Antonio, TX 78249

LOCATION HIGHLIGHTS



Great Visibility as The Ridge Land is at the same elevation as Loop 1604



Dense Population area with over **201,907** within 5 mile radius, projected to increase significantly as growth in the area is higher than state and nation wide percentage levels



Primary Retail Market - Traffic on North Loop 1604

- **C W Anderson Loop / 124,669 VPD**
- **State Hwy 1604 Access Rd / 105,000 VPD**
- **NW Military Hwy / 93,390 VDP**

The Ridge Land is located in one of the fastest developing suburbs of San Antonio, Texas between Lockhill Selma and Northwest Military Highway on Loop 1604. The population immediately surrounding the area has some of the highest income in the greater San Antonio MSA.

This property is located within the growing office/retail business area. Residents nearby range from military personnel to wealthy families.

The surrounding area is very dense, supported by 185,358 people living within a 5-mile radius of the property. Shavano Park, located directly south of the subject property has the wealthiest community in the area. This wealthy community is conveniently located within close proximity to the South Texas Medical Center, Valero Energy Corporate Headquarters, and the USAA Financial Services Headquarters. These noteworthy employers employ approximately 97,207 people.

San Antonio is located in South Central Texas on the I-35 corridor, the fastest growing region of the state. The local economy has a healthy mixed of businesses including, a rapidly growing medical and health delivery sector, a diversified manufacturing sector, and a well established convention and tourism industry. Diversity is the strength of the economy and reflects the community wide consensus for business development and quality job creation.

The population of San Antonio during the 2010 census was 1,759,193 and in 8 years increased to 2,028,755 for 2018.

Source: ESRI, 2018.

The information herein was obtained from sources deemed reliable; however, DH Realty Partners, Inc. makes no guarantees, warranties, or representations as to the completeness of accuracy thereof. The presentation of this property is submitted subject to errors, omissions, changes of price, prior to sale or lease, or withdrawal without notice. All Floor plans, property lines, areas, and dimensions are approximate and for illustration purposes only. DHRP | DH Realty Partners, Inc. ©2019. A Texas Corporation.

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LOCATION

Northeast of Loop 1604 and Lockhill-Selma Road

This Property Is located in one of the fastest developing suburbs of San Antonio Texas between Lockhill Selma and Northwest Military on Loop 1604 West, which is currently benefiting from an explosive development growth adding to the thriving business climate just north of the IH-10 /1604 Corridor.

HIGHLIGHTS

- **Adjacent lot 902 is approximately 2.129 Acres and it will be conveyed at closing**
- Utilities available
- Extensive Residential and Commercial growth
- Excellent Income Demographics
- Loop 1604 Frontage

ZONING

C-3 ERZD, City of San Antonio

LAND SIZE

4.127 AC

TOPOGRAPHY

Land is grade level with Loop 1604

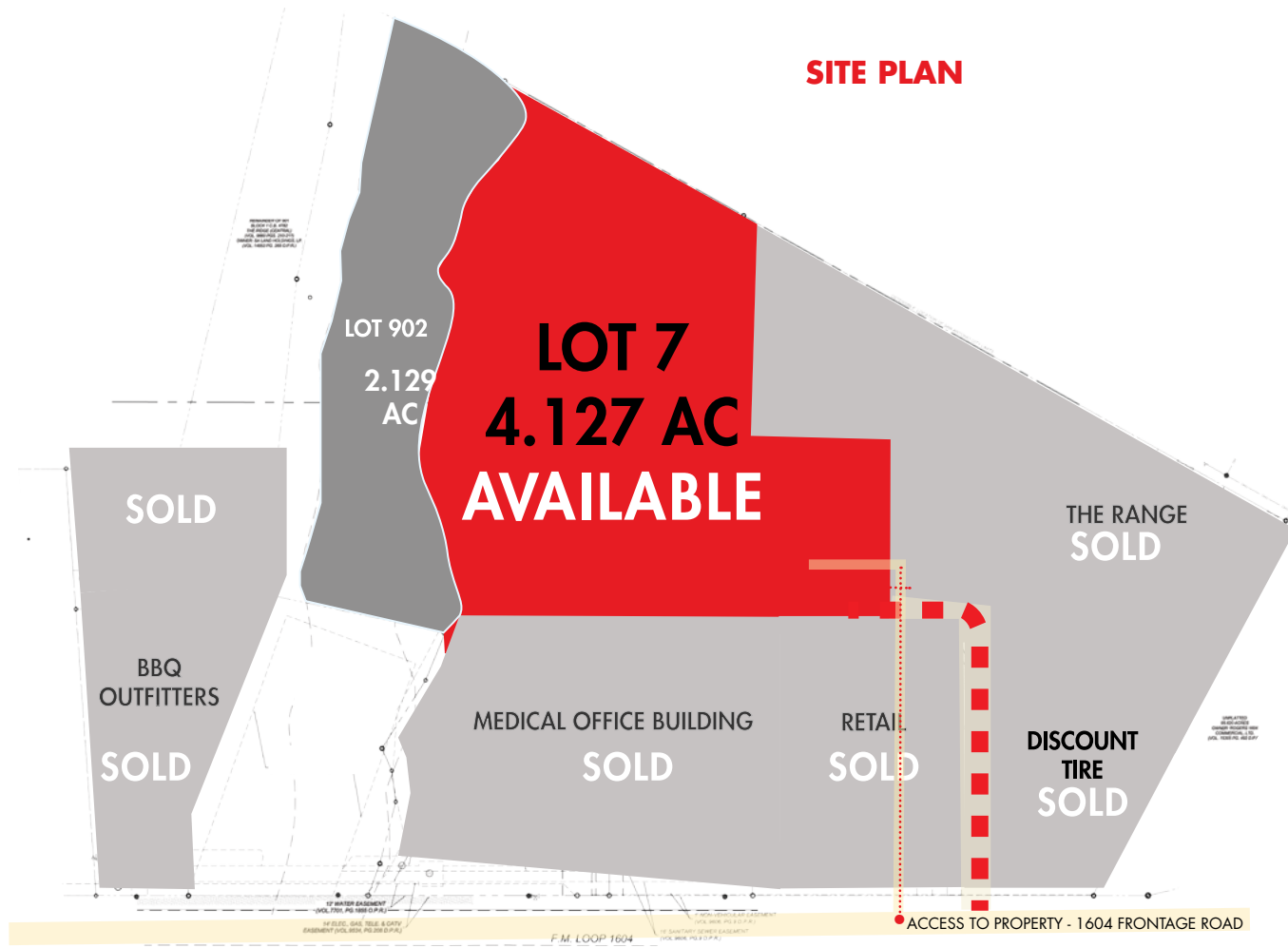
PRICE

\$ 10.00 PSF

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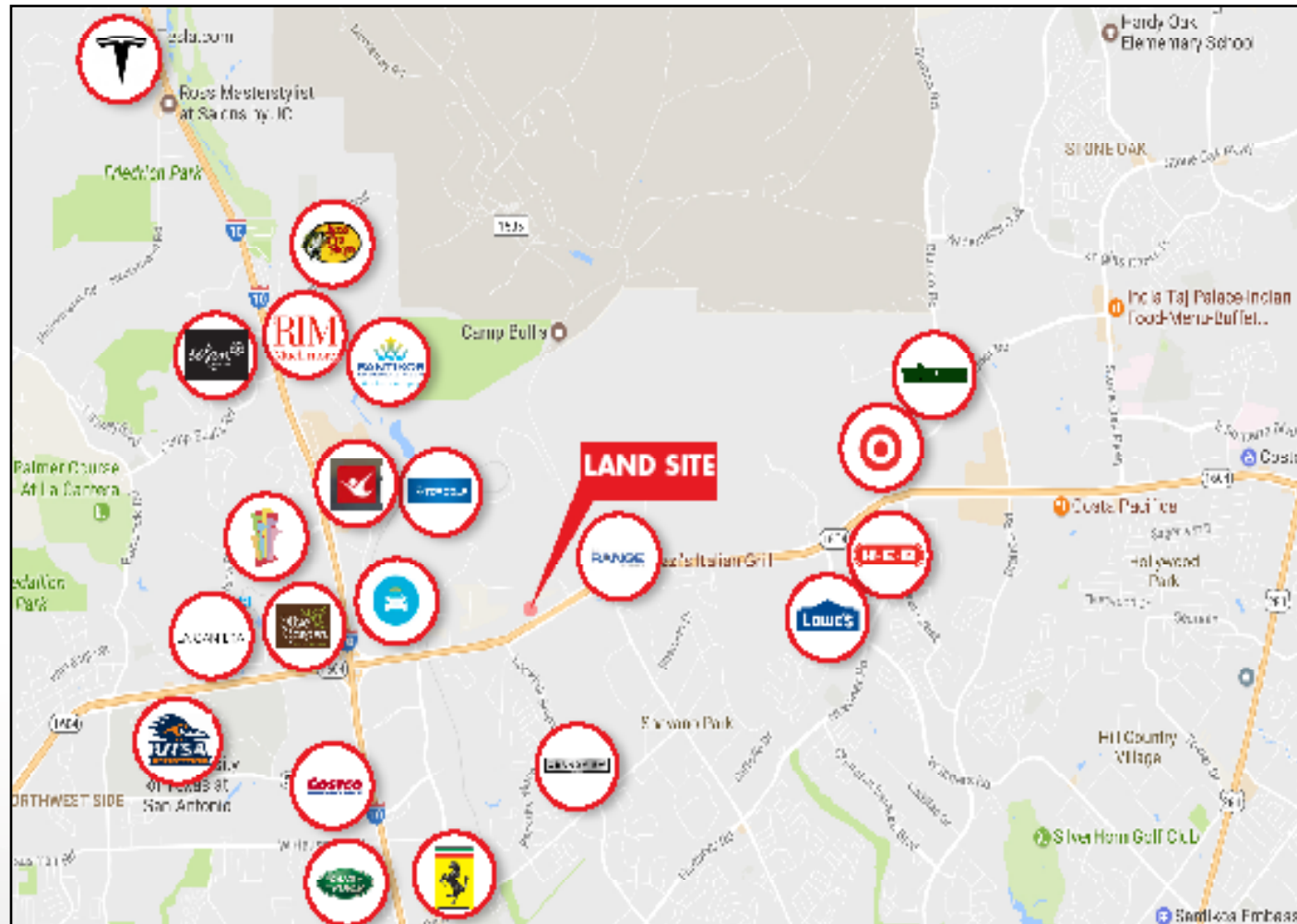
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Retail

Points of Interest

1. The Range
2. Carvana
3. Top Golf
4. iFly
5. Lowe's
6. Fiesta Texas
7. Eilan
8. Tesla
9. Grandview
10. The Rim
11. Santikos-Palladium
12. HEB
13. Target
14. Olive Garden
15. Shops at La Cantera
16. UTSA
17. Costco
18. Land Rover
19. Wholefoods
20. Ferrari



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SALE

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Demographics

	1 Mile	3 Mile	5 Mile
Population	3,123	55,878	201,907
Median Age	50.2	35.5	33.9
Avg Household Size	2.3	2.3	2.3
Median Household Income	\$94,542	\$91,376	\$67,328
Total Businesses	307	2,100	6,084
Total Employees	4,120	46,991	97,702
Overall Median Household Income			\$67,328
Per Capita Income			\$43,828
Median Net Worth			\$62,334

Source: ESRI, 2018

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HAZARDOUS MATERIAL DISCLOSURE

Every purchaser, seller, landlord and/or tenant of any interest in real property ("Property") is notified that prior or current uses of the Property or adjacent properties may have resulted in hazardous or undesirable materials being located on the Property. These materials may not be visible or easily detected. Current or future laws may require removal or clean-up of areas containing these materials. In order to determine if hazardous or undesirable materials are present on the Property, expert inspections are necessary and removal or clean-up of these materials will require the services of experts. Real Estate Agents are not qualified experts.

If you are a seller or landlord, it is your responsibility to ensure that the transaction documents include disclosures and/or disclaimers that are appropriate for the transaction and the Property.

If you are a purchaser or tenant, it is your responsibility to ensure that the transaction documents include provisions to permit consultation with attorneys, environmental consultants and others to make prudent investigations, and further that such inspections are conducted.

ADA DISCLOSURE

In order to ensure that all business establishments are accessible to persons with a variety of disabilities, the Americans with Disabilities Act was enacted under federal law and there are also state and local laws that may require alterations to a Property in order to allow access. Texas has enacted the Architectural Barriers Removal Act to also accommodate persons with disabilities. Real Estate Agents are not qualified to advise you if the Property complies with these laws or what changes may be necessary. You should consult with attorneys, engineers and other experts to determine if the Property is in compliance with these laws.

FLOOD PLAIN INFORMATION DISCLOSURE

It is the sole responsibility of every purchaser, seller, landlord and/or tenant of any interest in Property to independently review the appropriate flood plain designation maps proposed and adopted by federal, state, and local resources including, but not limited to, the Federal Emergency Management Association ("FEMA") and the San Antonio River Authority ("SARA"), in order to determine the potential flood risk of their Property. Real Estate Agents are not qualified to assess and cannot warrant, guarantee, or make any representations about the flood risk of a particular piece of Property. All decisions made or actions taken or not taken by a purchaser, seller, landlord and/or tenant with respect to the flood risk of a particular piece of Property shall be the sole responsibility of such party.

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage service to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or sub-agent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer and
 - any confidential information or any other information that a party specifically instructs the broker in writing, not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>DH REALTY PARTNERS, INC</u> <small>LICENSED BROKER / BROKER FIRM NAME OR PRIMARY ASSUMED BUSINESS NAME</small>	<u>147342</u> <small>LICENSE #</small>	<u>www.dhrp.us</u> <small>E-MAIL</small>	<u>210.222.2424</u> <small>PHONE</small>
<u>Charles L. Jeffers</u> <small>DESIGNATED BROKER OF FIRM</small>	<u>162202</u> <small>LICENSE #</small>	<u>cjeffers@dhrp.us</u> <small>E-MAIL</small>	<u>210.222.2424</u> <small>PHONE</small>
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<u>Michael D. Hoover</u> <small>SALES AGENT/ASSOCIATE'S NAME</small>	<u>391636</u> <small>LICENSE #</small>	<u>hoover@dhrp.us</u> <small>E-MAIL</small>	<u>210.222.2424</u> <small>PHONE</small>

BUYER / TENANT / SELLER / LANDLORD
INITIALS

DATE