



## CONROE WATERFRONT CENTER

I-45 & TEAS NURSERY ROAD | CONROE, TEXAS

± 100 ACRES FOR SALE ON A NATURAL COMMERCE PARK

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## PROPERTY INSIGHTS

### **Conroe Waterfront Center**

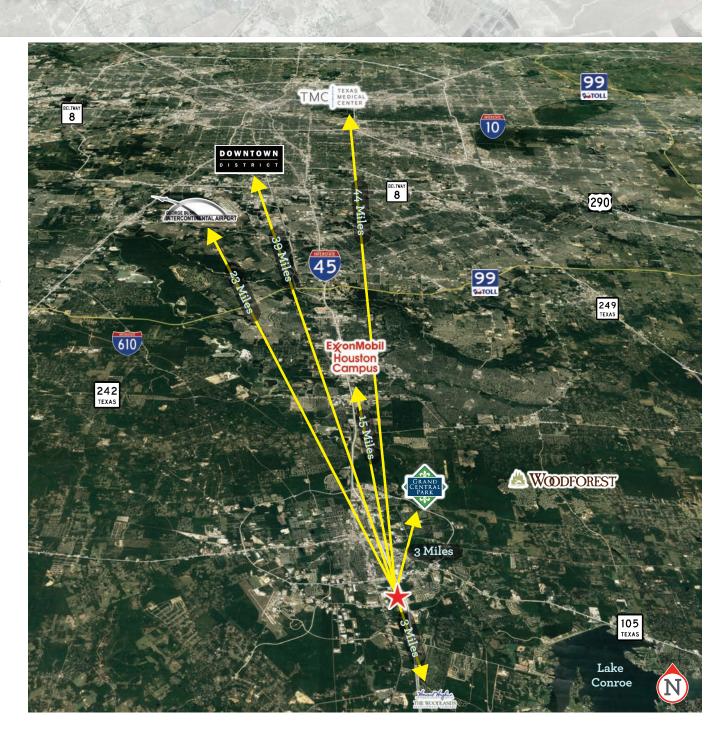
A Natural Commerce Park is a 115 acre master planned mixed use development in the north Houston submarket of Conroe, TX. Conroe Waterfront Center "CWC" has frontage on I-45 and Teas Nursery Road in addition to several recently completed and ongoing road construction projects throughout the development. Set against a beautiful natural landscape, CWC has utilities available with excellent visibility & access to major thoroughfares. Prime sites are available for office professional, medical, restaurant, hospitality, and retail. Immediately abutting CWC is a retail power center known as Conroe Market Place with tenants such as Kohl's, Ashley Furniture, Old Navy, Petsmart and many other national retailers.

### **Development Growth**

Conroe area has experienced a huge surge in growth spurred by "Exxon Impact". Exxon Mobil Campus is now open at their 385 acre corporate campus 15 miles south of CWC. The new campus is the global headquarters for their Upstream & Chemical divisions. The initial 10,000 employees have transitioned & economic impact on the region is projected by some in the \$5+ billion dollar range.

### **Residential Growth**

Single Family development projects have recently come to an unprecedented pace of growth. Four miles south of CWC Johnson Development has purchased the 2,000+ acre "Camp Strake' site now known as Grand Central Park. Initial plans for Grand Central Park call for ±2,600 housing units. Three miles north of CWC Howard Hughes Corporation has purchased ±2,000 acres. Bordered by 2 of the largest residential projects in the greater Houston area and minutes from the Exxon Mobil Campus, Conroe Waterfront Center is ideally positioned for long term sustainability and growth.



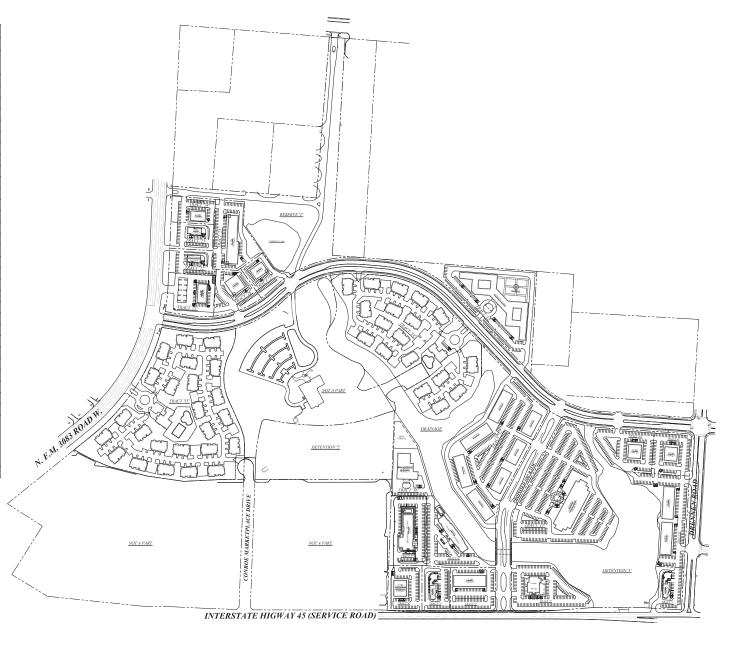




DEVELOPMENT SYNOPSIS									
MAJOR LEASE SHOPPING CENTER TRACTS									
TRACT #	LAND AREA		BUILDING	PARKING	PARKING RATIO /	DENSITY			
TIGICT .	(S.F.)	(ACRES)	AREA	PROVIDED	1000	%			
TRACT 'I'	113,450	2.60	7,483	195	26.06	6.60			
TRACT '2'	72,589	1.67	14,000	118	8.43	19.29			
TRACT '3'	47,854	1.10	3,189	46	14.42	6.66			
TRACT '4'	58,381	1.34	8,000	77	9.63	13.70			
TRACT '5'	96,040	2.20	56,651	106	1.87	58.99			
TRACT '6'	94,300	2.16	43,500	111	2.55	46.13			
TRACT '7'	44,463	1.02	3,189	48	15.05	7.17			
TRACT '8'	116,054	2.66	28,000	148	5.29	24.13			
TRACT '9'	60,648	1.39	6,800	111	16.32	11.21			
TRACT '10'	84,490	1.94	6,800	143	21.03	8.05			
TRACT '21'	74,592	1.71	6,844	42	6.14	9.18			
TRACT '22'	41,155	0.94	3,425	47	13.72	8.32			
TRACT '23'	43,480	1.00	3,700	37	10.00	8.51			
TRACT '24'	42,245	0.97	5,570	59	10.59	13.18			
TRACT '25'	93,578	2.15	19,400	103	5.31	20.73			
TRACT '26'	59,212	1.36	8,730	70	8.02	14.74			
TRACT '27'	39,310	0.90	6,300	44	6.98	16.03			
SUBTOTAL	1,181,841	27.13	231,581	1,505	6.50	19.59			
TRACT '11'	329,098	7.56							
TRACT '12'	336,704	7.73							
TRACT '13'	224,445	5.15							
TRACT '14'	472,035	10.84							
TRACT '15'	625,350	14.36							
TRACT '16'	82,331	1.89							
DETENTION 'I'	378,400	8.69							
DETENTION '2'	298,273	6.85							
DRAJNAGE	300,158	6.89							
RESERVE'I'	355,847	8.17							
SUBTOTAL	3,402,641	78.11							
TOTAL	4,584,482	105.25							

This Site Plan is presented solely for the purpose of identifying the approximate location and size of the buildings presently contemplated within the Shopping Center. Subject to the limitations, conditions and any landscaping rarea are subject to change at Landsdord siteroins. Except as otherwise appressly provided in the Lease, the identities of any other existing or proposed tenants or occupants, as well as the designation of any building space to be occupied by the seam, are for information purposes only, shall not considish early agreement or coverant on the part of Landsdord site of the future use or occupancy of any such building space, and shall remain subject to change at Landsdord site of the future use or occupancy of any such building space.

DEVELOPMENT SYNOPSIS LAST UPDATED: SP03 DATE: 06.28.17



# **DEMOGRAPHICS**2010 Census, 2018 Estimates with Delivery Statistics as of 09/18

POSTAL COUNTS	1 MILE	3 MILES	5 MILES
Current Households	3,017	17,689	29,918
Current Population	6,773	46,577	83,130
2010 Census Average Persons per Household	2.25	2.63	2.78
2010 Census Population	4,953	31,531	60,173
Population Growth 2010 to 2018	37.94%	58.17%	43.66%
CENSUS HOUSEHOLDS			
1 Person Household	37.53%	28.62%	25.22%
2 Person Households	29.97%	30.63%	29.88%
3+ Person Households	32.50%	40.75%	44.89%
Owner-Occupied Housing Units	24.74%	50.10%	54.39%
Renter-Occupied Housing Units	75.26%	49.90%	45.61%
RACE AND ETHNICITY			
2018 Estimated White	73.01%	71.18%	68.68%
2018 Estimated Black or African American	10.80%	10.31%	10.66%
2018 Estimated Asian or Pacific Islander	3.16%	2.10%	2.05%
2018 Estimated Other Races	12.45%	15.45%	17.48%
2018 Estimated Hispanic	29.65%	38.13%	39.88%
INCOME			
2018 Estimated Average Household Income	\$75,756	\$77,148	\$72,466
2018 Estimated Median Household Income	\$54,286	\$55,914	\$55,838
2018 Estimated Per Capita Income	\$31,267	\$28,536	\$25,945
EDUCATION (AGE 25+)			
2018 Estimated High School Graduate	26.24%	28.22%	28.73%
2018 Estimated Bachelors Degree	19.17%	16.54%	15.40%
2018 Estimated Graduate Degree	11.23%	8.42%	8.13%
AGE			
2018 Median Age	33.4	34.1	33.4

### INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- · Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the pro erty or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and,

in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- · Must not, unless specifically authorized in writing to do so by the party, disclose:
- · that the owner will accept a price less than the written asking price;
- · that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

The broker's duties and responsibilities to you, and your obligations under the representation agreement.
 Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

EQUAL HOUSING

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