

Net-Leased Investment Opportunity

2640 North 31st Avenue | Phoenix, Arizona



For more information, please contact:

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cushmanwakefield.com



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About The Tenant:

West Direct Oil, is a premier one-stop fuel and lubrication products distribution company that delivers high-quality petroleum products, shop chemicals, service chemicals, vehicle reconditioning products and is affiliated with the nation's largest on-site fueling service company, Diesel Direct, which delivers high quality fuels and additives directly to a fleet's tanks, on the job site or place of business. West Direct provides an industry-leading customer experience driven by innovative technology.

For details, visit www.westdirectoil.com and www.dieseldirect.com.

Offering Summary:

• Price: \$2,432,000

• Cap Rate: 7.5%

• Lease Expiration: September 18, 2023

• NOI (June 2019 - May 2020): \$182,400





Project Features:

±14,912 square feet, plus an additional
 ±5,644 square feet of canopy area used for product storage

• Site Area: 96,770 square feet (2.2 acres)

Zoning: A-1, City of Phoenix

• Year Built: 1964

Parcel Number: 108-09-001F

• Coverage: 15%

• Office Buildout: Approximately 20%

• Property Taxes: \$24,141.92 (2018)

• Construction: Wood Frame and Stucco

Loading: Dock high with four levelers and overhead doors,

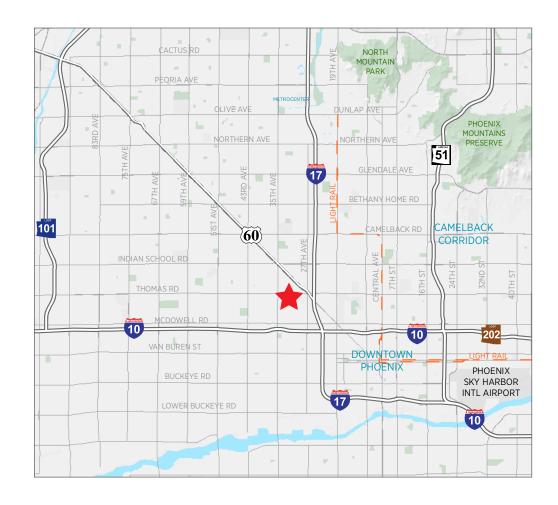
drive-in ramp

Power: 3 phase

Clear Height: 20 foot (warehouse); 8 foot (office)

• Fire Sprinklered (New - 2018)

Parking: 20 spaces





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