



THE SHOPPES AT WATERSIDE COMMONS

1,673 SF Available For Lease

NEC of W. Grand Parkway S. and S. Mason Road | Richmond, Texas

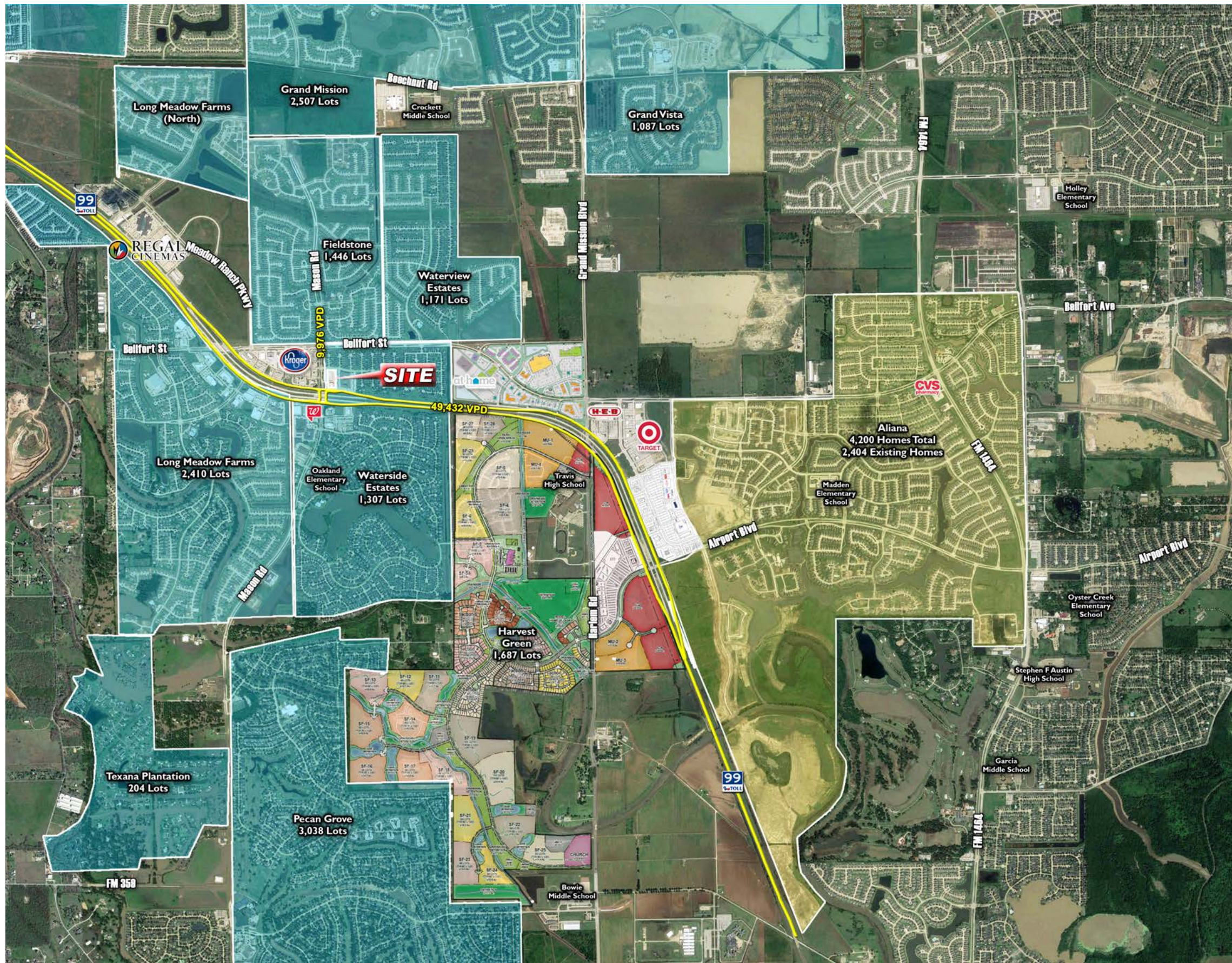


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Leasing | Tenant Representation | Development | Land Brokerage | Acquisition | Property Management

The Shoppes at Waterside Commons

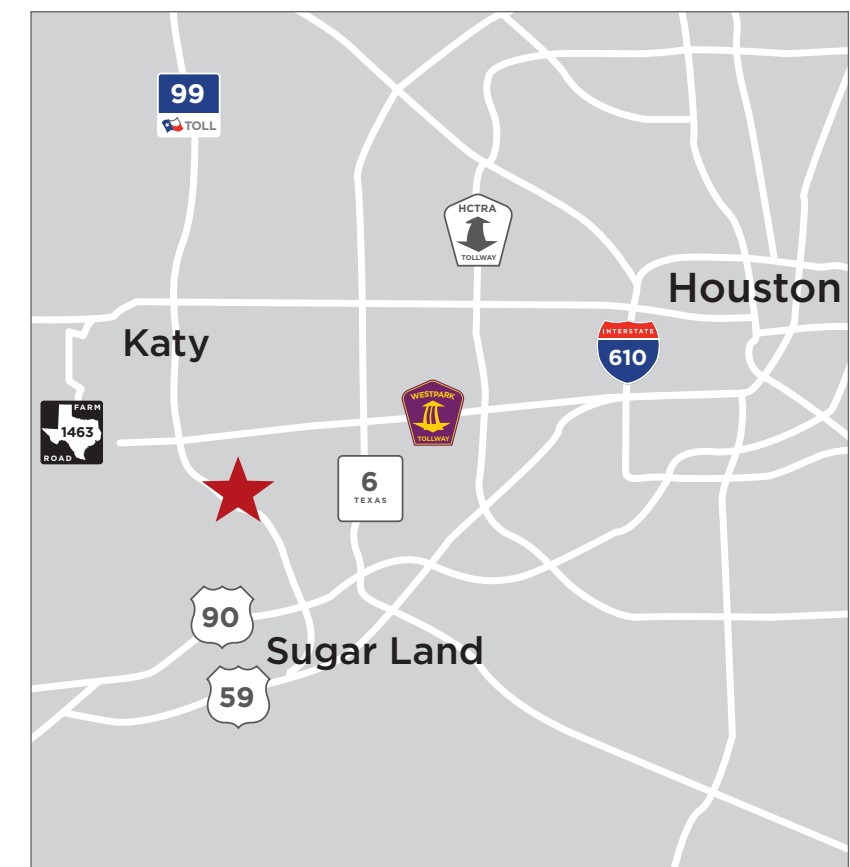
NEC of W. Grand Parkway S. and S. Mason Road | Richmond, Texas



- Richmond, TX, in the Southwest Houston submarket, is home to some of the fastest growing and top selling master planned communities in the United States
- The expansion of the Grand Parkway toll road has sparked unprecedented residential and commercial growth in Fort Bend County, ranked #1 fastest growing large county in the country
- Relatively cheap land and top notch high schools continue to fuel home starts and sales as Houstonians flock to the surrounding master planned communities

Demographics

- 3 mi. population - 65,603
- 1 mi. population growth - 101.20%
- 1 mi. HH income - \$119,519
- 2018 housing starts - 1,446



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The Shoppes at Waterside Commons

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The Shoppes at Waterside Commons is a 19,404 SF retail center well positioned amidst the explosive residential and commercial growth in Richmond, TX, part of the Southwest Houston submarket. Drawing traffic from numerous surrounding affluent neighborhoods, including Long Meadow Farms, Waterside Estates, Harvest Green and Aliana, Waterside Commons boasts a well-rounded co-tenancy of daily needs tenants and family-oriented businesses. The shopping center has excellent signage on both Grand Parkway and S Mason, providing quick access to and from both major thoroughfares. With very affordable rents, Waterside Commons is an excellent opportunity to enter this competitive retail market in a Class A shopping center.

Spaces Available

- 1,673 SF available



WHO'S NEARBY

DEMOGRAPHICS

2010 Census, 2018 Estimates with
Delivery Statistics as of 12/18

	1 Mile	3 Miles	5 Miles
POSTAL COUNTS			
Current Households	3,577	21,989	55,774
Current Population	11,418	65,603	179,743
2010 Census Average Persons per Household	3.19	2.98	3.22
2010 Census Population	5,675	35,354	124,881
Population Growth 2010 to 2018	101.20%	93.07%	47.55%
CENSUS HOUSEHOLDS			
1 Person Household	11.54%	13.84%	12.15%
2 Person Households	30.05%	31.09%	26.14%
3+ Person Households	58.41%	55.07%	61.71%
Owner-Occupied Housing Units	92.54%	86.14%	85.88%
Renter-Occupied Housing Units	7.46%	13.86%	14.12%
RACE AND ETHNICITY			
2018 Estimated White	58.42%	56.98%	50.79%
2018 Estimated Black or African American	16.12%	18.29%	19.43%
2018 Estimated Asian or Pacific Islander	16.88%	15.00%	19.45%
2018 Estimated Other Races	8.15%	9.33%	9.95%
2018 Estimated Hispanic	21.80%	23.56%	24.46%
INCOME			
2018 Estimated Average Household Income	\$119,519	\$105,843	\$106,347
2018 Estimated Median Household Income	\$116,629	\$107,597	\$104,869
2018 Estimated Per Capita Income	\$40,018	\$35,156	\$33,679
EDUCATION (AGE 25+)			
2018 Estimated High School Graduate	13.52%	14.32%	16.49%
2018 Estimated Bachelors Degree	32.87%	29.98%	28.81%
2018 Estimated Graduate Degree	19.54%	18.12%	16.75%
AGE			
2018 Median Age	34.7	34	34.2

Our quest is your success.

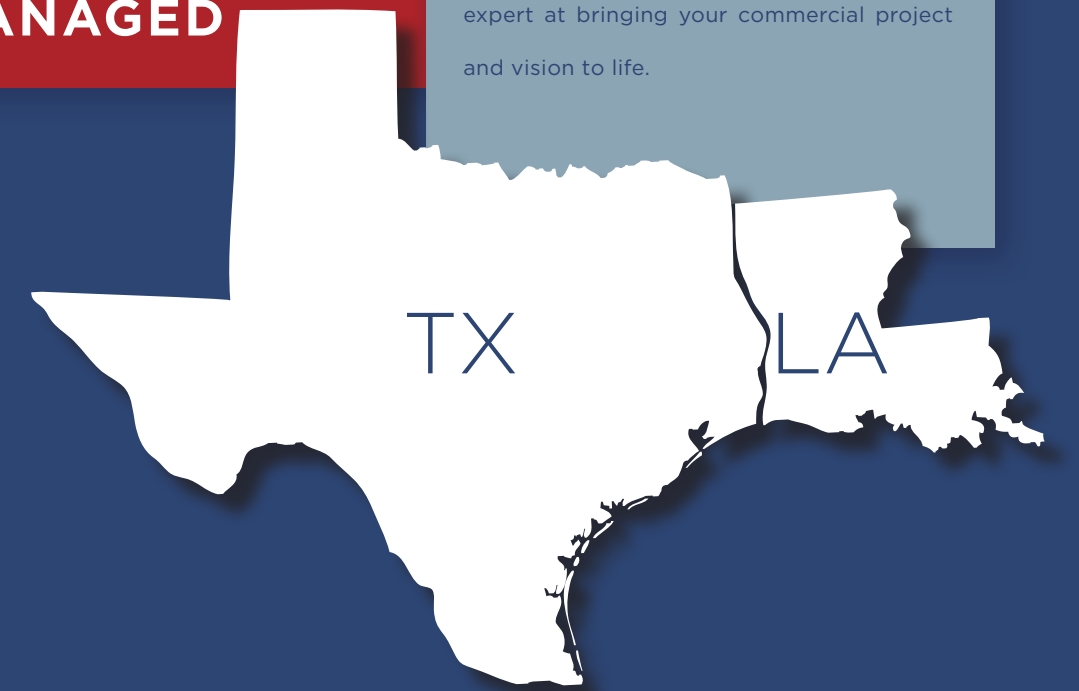
9.9M SF
OWNED

12.1M SF
LEASED

10.8M SF
MANAGED

Specializing in retail space leasing, asset and property management, development, land brokerage, investment sales and tenant representation, NewQuest Properties is one of the premier commercial real estate brokerage firms in Texas and Louisiana.

Our dedicated team excels at meeting your needs and exceeding all expectations. From retail center development, leasing, acquisition and financing to architectural design, marketing, space planning, asset and property management, NewQuest is an expert at bringing your commercial project and vision to life.





Leasing | Tenant Representation | Development | Land Brokerage | Acquisition | Property Management

Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
_____	_____	_____	_____
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission (TREC) | Information available at <http://www.trec.texas.gov>



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