# FOR SALE

134 - 140 Charles St Waterbury, CT 06708





Investment Opportunity 5 Family Dwelling (2/3) Fully occupied Two rental subsidy apartments Cap rate: 12%

Sale Price: \$210,000.00



#### MATTHEWS COMMERCIAL PROPERTIES LLC.

819 Straits Turnpike Suite 3B, Middlebury, CT 06762 Phone: 203-753-5800 Fax: 203-574-3875 www.matthewscommercial.com

> CONTACT: NICK LONGO Email: neegall@aol.com

All information furnished is from sources deemed reliable and is submitted subject to errors, omissions, change of other terms of conditions, prior sale, lease or financing or withdrawal—all without notice. No representation is made or implied by Matthews Commercial Properties or its associates as to the accuracy of the information submitted herein.

CITY, STATE BUILDING INFO Total S/F Number 56	Waterbury, CT 06708	MECHANICAL EQUIP	
Total S/F	1,400 / 2,928		
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N 1 C C	, ,	Air conditioning	Wall units
Number of floors	3 / 2	Sprinkler / Type	None
Avail S/F	1,400 / 2,928	Type of heat	Electric
Exterior construction	Vinyl siding	TAXES	
Interior construction	Plaster	Date assessed	2012
Ceiling height	8'	Assessment	\$66,220 / \$85,,932
Roof	Asphalt - pitched	Mill rate	60.21
Date built	1948	Tax	\$3,987 / \$5,174
UTILITIES		OTHER	
Sewer	City	Total acres	0.14
Water	City	Zoning	RM
Gas	Eversource	Parking	Off street
Electric	Eversource	Interstate / distance to	I-84 / half mile
Amps	200 / 200	State Route / distance to	Route 8 / 1/4 mile
Volts		TERMS	
Phase	Single	Sale price	\$210,000.00
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MATTHEWS COMMERCIAL PROPERTIES 203-753-5800 FAX 203-574-3875 **134 CHARLES ST.** 

APT. 1 - \$700 - 2Br. Elec.Heat/Gas Hot Water & Stove APT. 2 - \$750 - 2Br. Elec.Heat/Gas Hot Water & Stove Section 8 subsidized

#### **140 CHARLES ST.**

APT. 1 - \$1,050 - 3Br. Elec.Heat/Gas Hot Water & Stove

APT. 2 - \$877 - 2Br. Elec.Heat/Gas Hot Water & Stove

APT. 3 - \$650 - 2Br. Elec.Heat/Gas Hot Water & Stove

\* Separate Gas/Elec. Meters

\* Apt 1 & 2 New Opp. subsidy 100%

## **INCOME**

\$4,027/mo. @ 12 months \$ 200/mo. @ 12 months (Laundry)

## <u>\$50,724/Year</u>

#### **EXPENSES**

INSURANCE	\$3,627.00
SEWER/WATER	\$3,066.00
GAS-Dryer	\$ 585.00
ELECOwners	\$ 572.00
TAXES	\$9,161.00 (3,987 / 5,174)
MAINTENANCE	\$2,044.00 (LAWN, SNOW)
REPAIRS	\$2,956.00
MGT./VACANCY	\$3,340.00
	<u>\$25,351.00/Year</u>

## **NET INCOME** \$25,373.00/Year

# \$210,000.00 12 CAP RATE

# CALL NICK LONGO - 203-578-0208 @ MCP PROPERTIES





