FOR SALE

Summit Springs Land 123 acres (partially developed) with 189 single family lots Fairview Heights, IL 62208

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For information, contact: TERRY LAMMERS TERRY@KUNKELCOMMERCIAL.COM 618.632.8200 OFFICE 618.530.8922 MOBILE 618.632.5608 FAX

784 WALL STREET, SUITE 100A O'FALLON, IL 62269 WWW.KUNKELCOMMERCIAL.COM



123 Acre Parcel for \$995,000 or 23.44 Acres for \$625,000 (Utilities to Site)

- 23.44 acres partially developed and 99.1 acres undeveloped land
- Platted for 189 single family homes. Phase II, III and IV of Summit Springs Subdivision
- Located in the City of Fairview Heights, IL (Saint Clair County)
- \$670,000 + of capital improvements to the land including sewers (sanitary & storm) water, grading and earthwork for 65 lots on 23.44 acres
- Value add potential through continued site improvements and new home construction
- Excellent location with easy access to I-64, less than 15 minutes to downtown St. Louis, 1.17 miles NE of I-64/ Hwy 157 interchange
- Belleville East School District, Grant District 110
- Zoned R-3 Single Family Residential
- Min frontage 75' and average lot area of 12,808 SF
- Undeveloped 123.35 acres purchased in September 2005 by previous builder for \$2,268,000
- 62,000 VPD on I-64, 15,100 VPD on Route 157 & 3,950 VPD on Bunkum Road
- New home construction sell between \$185,000 \$225,000 in Summit Springs
- \$17 million Fairview Heights recreation Center to be completed in 2019 (One mile from Summit Springs)
- Fairview Heights is the regional center for Retail in Southwest IL

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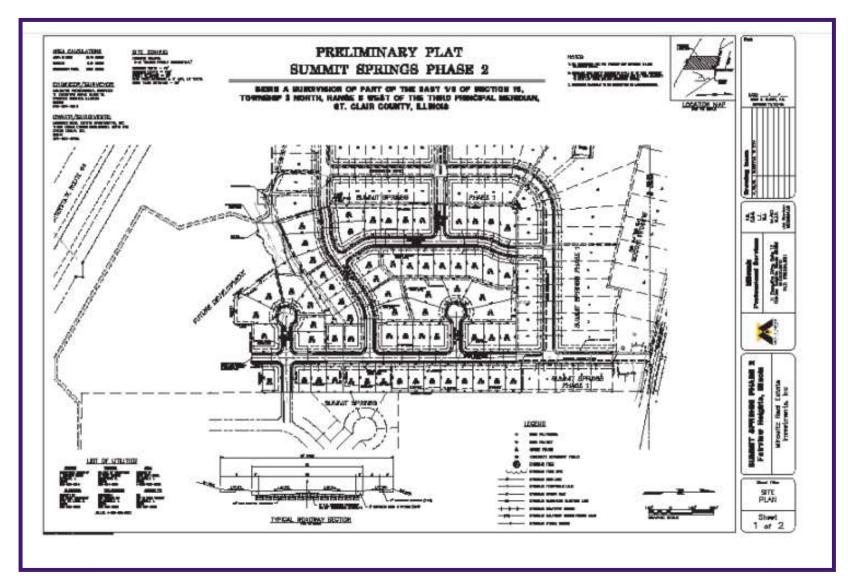


Information herein is not warranted and subject to change without notice. We assume no liability for errors on items included in quoted price. Broker makes no representation as to the environmental condition of property and recommends Purchaser's / Tenant's independent investigation.

PRE-LIMINARY PLAT PHASE 2

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MAP

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