



**MULTIFAMILY BUILDING FOR SALE**

## 712 & 714 HIGH STREET

712 & 714 HIGH STREET, PETERSBURG, VA 23803



# 712 & 714 HIGH STREET

712 & 714 HIGH STREET, PETERSBURG, VA 23803

## PROPERTY OVERVIEW



### OFFERING SUMMARY

<b>Sale Price:</b>	\$899,000
<b>Existing Units:</b>	10
<b>Additional Approved Units:</b>	12
<b>712 Lot Size:</b>	0.5 Acres
<b>714 Lot Size:</b>	
<b>714 Building Size:</b>	7,990 SF

### PROPERTY OVERVIEW

Located in Petersburg, VA within walking distance of Virginia State University, 10-unit multifamily building built in 2012. Additionally, there is an adjacent lot that is zoned and approved for 12 one bedroom apartment units.

### PROPERTY HIGHLIGHTS

- 714 High Street - Existing 10 unit building consists of five 2 bedroom and five 1 bedroom units
- 712 High Street - VHDA building plans, structural engineering, and VHDA proforma already completed for proposed 12 units
- Site is located close to restaurants and within walking distance to Virginia State University

### DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
Total Households:	3,009	19,187	31,775
Total Population:	9,139	52,502	88,936
Average HH Income:	\$35,000	\$47,583	\$54,000

# 712 & 714 HIGH STREET

712 & 714 HIGH STREET, PETERSBURG, VA 23803

## SITE PLAN



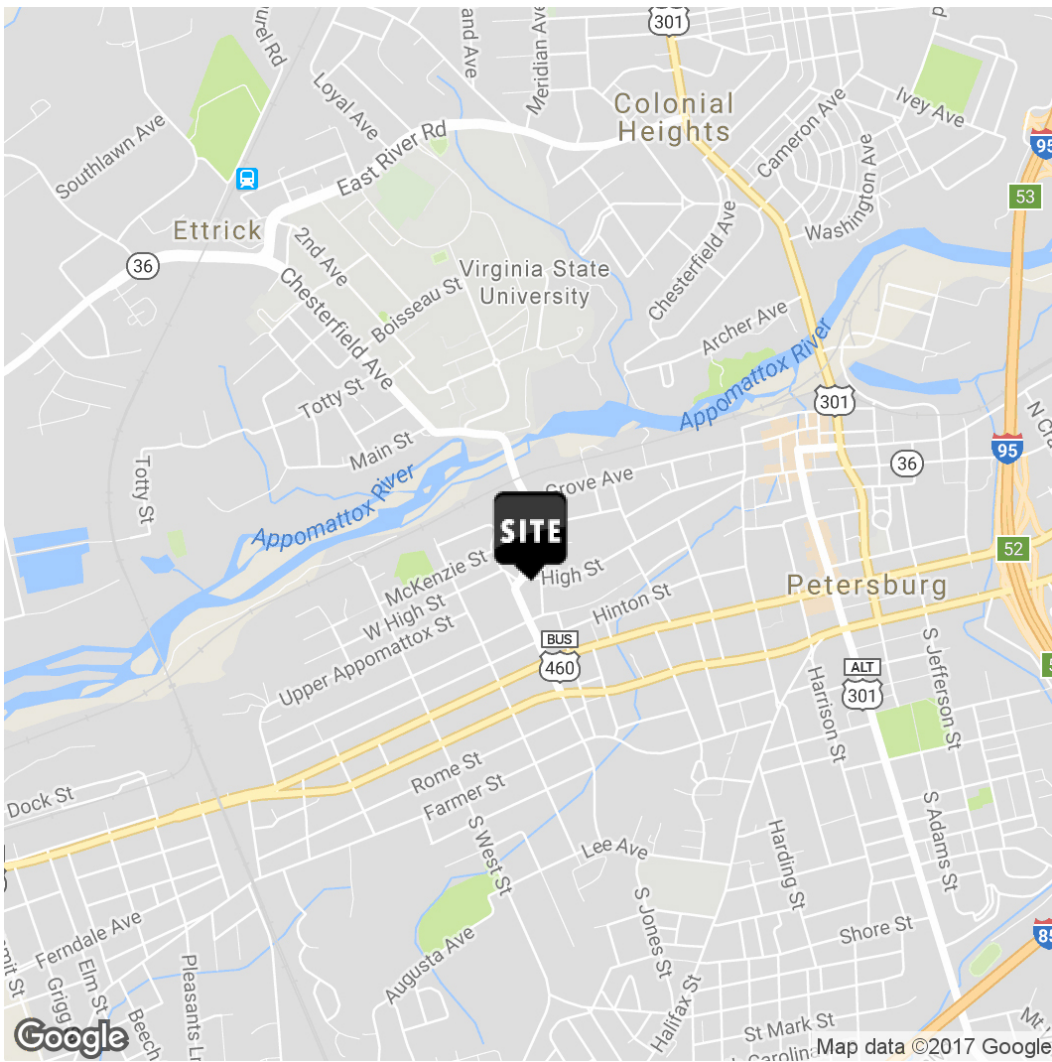


# 712 & 714 HIGH STREET

712 & 714 HIGH STREET, PETERSBURG, VA 23803

## ADDITIONAL PHOTOS





**Peter Vick**  
 Senior Vice President  
 804.814.9977  
 Peter.vick@divaris.com

**Harrison Hall**  
 Senior Vice President  
 804.814.5299  
 Harrison.hall@divaris.com



The information contained herein should be considered confidential and remains the sole property of Divaris Real Estate, Inc. at all times. Although every effort has been made to ensure accuracy, no liability will be accepted for any errors or omissions. Disclosure of any information contained herein is prohibited except with the express written permission of Divaris Real Estate, Inc.