

# NORTH INDIANA GARDENS

\$12.00 SF/yr (MG)

3414 34th St Lubbock, TX 79410

**AVAILABLE SPACE** 1,100 - 3,138 SF

# **FEATURES**

- Affordable Retail Space in the Heart of Lubbock
- · Close Promixity to Medical District and Texas Tech University
- Located on Heavily Travelled 34th Street & Indiana Avenue Intersection
- Base Rent Includes NNN Expenses

### AREA

Located at the intersection of Indiana Avenue and 34th Street. This location is one of the most heavily traveled intersections in the city and the property is in close proximity to the medical district and Texas Tech University.



**OFFICE** 

Scott Womack Office & Retail Brokerage, Leasing & Management 806 784 3265 swomack@coldwellbanker.com TX #437816

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# I E A S F

# NORTH INDIANA GARDENS

3432 & 3434-A 34th St, Lubbock, TX 79410





# **OFFERING SUMMARY**

Available SF: 1,100 & 2,038 SF

Lease Rate: \$12.00 SF/yr (MG)

Year Built: 1955

Building Size: 25,270 SF

# **PROPERTY OVERVIEW**

A well-known retail strip center that affords high visibility and excellent off-street parking. Well suited for all types of retail and office businesses.

Lease Type: Modified Gross; landlord pays base year property taxes, property insurance and common area maintenance. Tenant pays separately-metered utilities.

# PROPERTY HIGHLIGHTS

- Close Proximity to Medical District and Texas Tech University
- Located on Heavily Traveled 34th Street & Indiana Avenue Intersection

### **AVAILABLE SPACES**

	SPACE	LEASE RATE	SIZE (SF)
	3414 34th Street	\$12.00 SF/yr	1,100 SF
	3424 34th Street	\$12.00 SF/yr	2,038 SF

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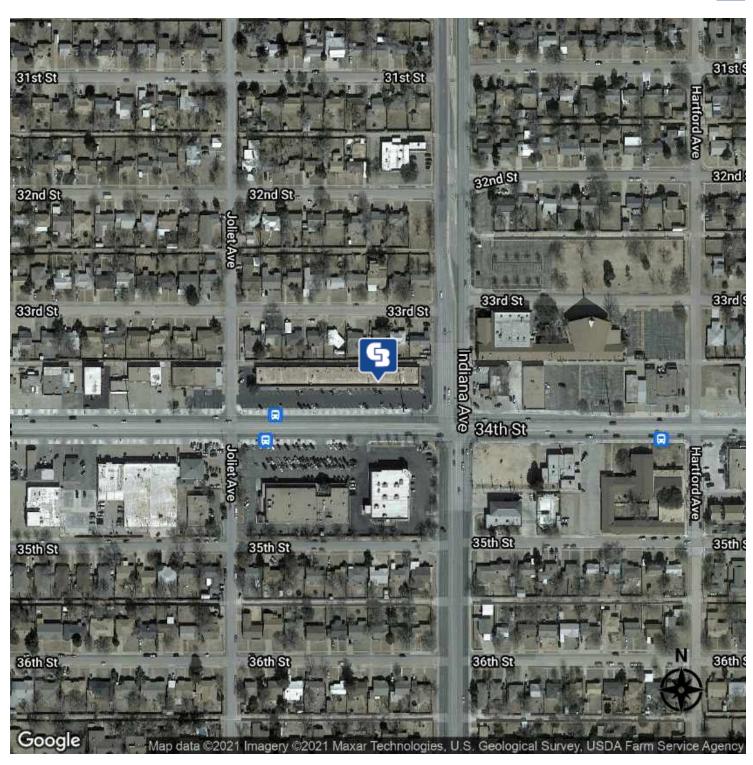
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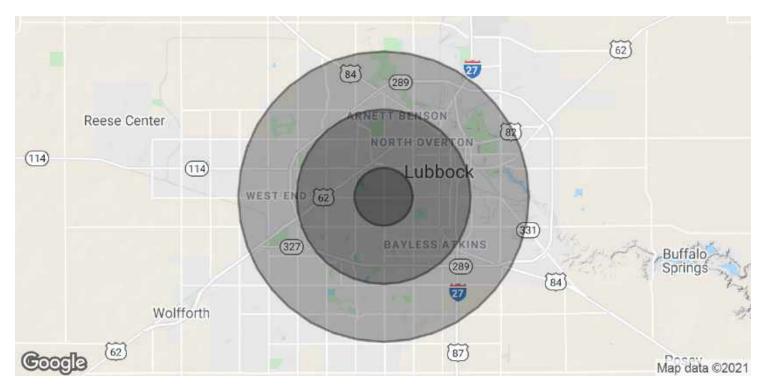




# F A S F

# **NORTH INDIANA GARDENS**

3408 34th St, Lubbock, TX 79410



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	12,735	113,418	222,463
Average age	29.0	29.8	31.2
Average age (Male)	26.4	28.7	30.2
Average age (Female)	33.0	31.2	32.5
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	5,269	43,373	87,084
# of persons per HH	2.4	2.6	2.6
Average HH income	\$54,037	\$50,851	\$56,245

<sup>\*</sup> Demographic data derived from 2010 US Census

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# **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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