

THE PARK



600 PARK DRIVE | WARNER ROBINS, GEORGIA



MULTI- BUILDING OFFICE PARK FOR SALE

600 PARK DRIVE
WARNER ROBINS, GA 31088
HOUSTON COUNTY

ASKING PRICE \$10,900,000





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PROPERTY INFORMATION

- 35 buildings constructed from 1986 – 2006 (effective age: 15 years Overall; remaining economic life: 35 years)
- Total SF: 187,029 (184,329 rentable SF + 2,700 SF equipment building)
- Individual building sizes: 2,500-13,568 SF (similar construction and design among buildings)





PROPERTY INFORMATION

- 25.48 acres
- Nine contiguous sites accessible from S Davis Drive and Coleman Boulevard via Russell Parkway with private drive that runs between the sites
- S Davis Drive (east side) Frontage 690.40′
- Coleman Boulevard (north side) Frontage – 589.54'
- Located in the Federal HUB Zone
- Located in the Military Zone





ADDITIONAL PROPERTY INFO

- Roof: Flat membrane
- Gutter/Downspouts: Aluminum
- Exterior Walls: Brick veneer
- Windows: Aluminum frame fixed glass double-pane
- Footings: Reinforced concrete
- Foundation: Poured concrete
- M-1 (Wholesale & Light Industrial District)







ADDITIONAL PHOTOS











PARK LIMITED INCOME & EXPENSE 2022

Gross Income

\$129,507 per month for 2022 current \$1,554,084.00

Less Expenses:

Fixed:

Taxes and Licenses: \$115,000.00 (2021 taxes plus license fees)

\$55,722.00 Insurance \$170,722.00

Total Fixed Expenses

Operating:

Water/Trash \$77,000.00 (includes proposed 7% increase from city)

Lawn Maintenance \$80,000.00 \$6,362.00 Telephone \$52,900.00 Power Professional Fees \$17,284.00 Office Expense \$5,329.00 Maintenance (HVAC and roof) \$132,000.00 Salaries \$145,162.00

Payroll Taxes \$11,600.00 Insurance Wrks comp \$3,255.00

Total Operating Expenses \$530,892.00

Total Expenses: \$701,614.00

Net Income: \$852,470.00

SITE PLAN/PLAT

- Robins Air Force Base Economic Impact
 - 23,405+ Total Employees
 - \$6.2B in Contracts
 - \$3.54B Economic Impact
 - 1.58 Employment Multiplier
- Houston County Demographics
 - Population: 162,257
 - Average Household Income: \$90,704
 - Households: 61,767



