

#### COMMERCIAL & INVESTMENT DIVISION

## For Sale Office Building



### 9 Shackleford Plaza | Little Rock, AR 72211

<b>OFFERING SUMMARY</b> Sale Price:	\$600,000	<b>PROPERTY OVERVIEW</b> Well maintained building with 18 + parking spaces. New HVAC system.				
		Immediate upside potential through leaseback of two-tenant building.				
Building Size:	4,916 sq. ft. +/-	Financial reports available with negotiated LOI & Confidentiality Agreement				
Land:	0.56 Acres +/-					
Zoning:	0-3	10 Cammack Village				
R.E. Taxes:	\$5,684	38				
CAP Rate:	7.5%	Coocle 126 Map data ©2019				

Information is deemed reliable but is not guaranteed. Agency Disclosure: RPM Group is the agent for the owner of the property described herein.

File Num: 99-60-2161

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#### 9 SHACKLEFORD PLAZA

INCOME AND EXPENSE PROFORMA

#### INCOME

		A	NNUAL PER			
	SQUARE	SC	QUARE FOOT	Ν	IONTHLY	ANNUAL
<u>TENANT</u>	<u>FEET</u>		RATE	<u> </u>	INCOME	<u>INCOME</u>
Owner	4,016	\$	14.00	\$	4,685.33	\$ 56,224.00
State of Arkansas	900	\$	18.67	\$	1,400.00	\$ 16,800.00
	4,916	\$	14.85	\$	6,085.33	\$ 73,024.00
<u>EXPENSES</u>						
Utilities				\$	8,400.00	
Real Estate Taxes				\$	5,684.00	
Insurance				\$	2,000.00	
Repairs				\$	1,000.00	
Management Fee	5%			\$	3,651.20	
						\$ 20,735.20
NET OPERATING INCOME						\$ 52,288.80
Sale Price		\$	600,000.00			
Equity	25%	\$	150,000.00			
Financing (5%, 20 yr Amort)	75%	\$	450,000.00			
P & I Annual						\$ 35,489.70
Cash Flow						\$ 16,799.10
CAP Rate						0.087148
Return on Equity						0.112

Year	<u>Rent</u>	<u>Rent</u>	
1	\$ 56,224.00	\$ 56,224.00	
2	\$ 57,910.72	\$ 56,224.00	
3	\$ 59,648.04	\$ 56,224.00	
4	\$ 61,437.48	\$ 56,224.00	
5	\$ 63,280.61	\$ 56,224.00	
6	\$ 65,179.03	\$ 56,224.00	
7	\$ 67,134.40	\$ 56,224.00	
8	\$ 69,148.43	\$ 56,224.00	
9	\$ 71,222.88	\$ 56,224.00	
10	\$ 73,359.57	\$ 56,224.00	
	\$ 644,545.15	\$ 562,240.00	\$ 82,305.15



## **Retailer Map**

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Map data ©2019 Imagery ©2019 , Maxar Technologies, Pulaski Area GIS, State of Arkansas, U.S. Geological Survey, USDA Farm Service Agency

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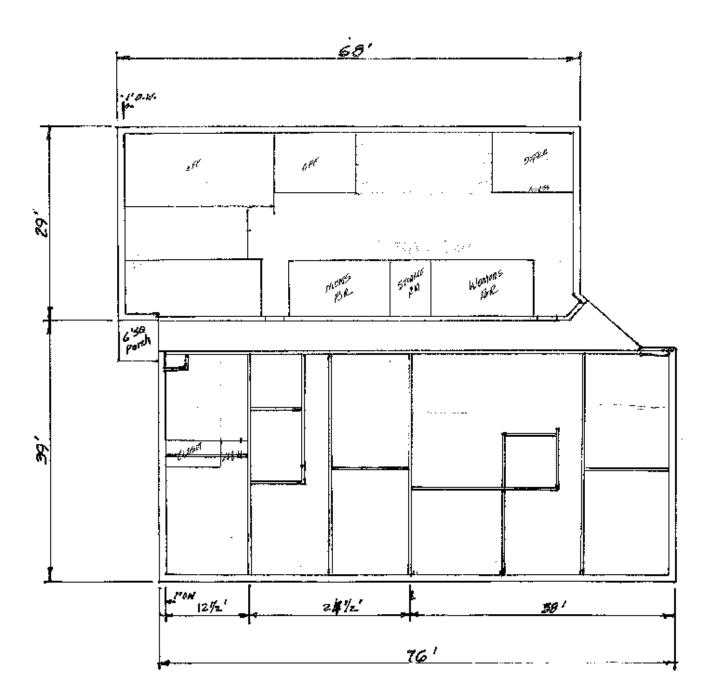
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Google









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# CROUP Demographics Map & Report

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POPULATION	1 MILE	3 MILES	5 MILES
Total population	12,756	67,335	121,364
Median age	33.7	37.2	36.8
Median age (Male)	31.5	35.4	35.4
Median age (Female)	34.8	39.3	38.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	6,187	29,993	52,874
# of persons per HH	2.1	2.2	2.3
Average HH income	\$59,684	\$79,507	\$80,791
Average house value	\$158,912	\$242,237	\$238,231

\* Demographic data derived from 2010 US Census

#### **TRAFFIC COUNTS**

Shackleford Road	7,700
I-430	64,000
N. Rodney Parham	37,000

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