

#### Prime Multi Family Investment



# REGIS University Duplex 5201 Lowell Blvd

Denver, CO 80221

SALE PRICE: **\$1,100,000.00** (\$122,222.22 per room)

#### **SCOTT A. MARCUM**

Commercial Broker

(o) 303.403.1333

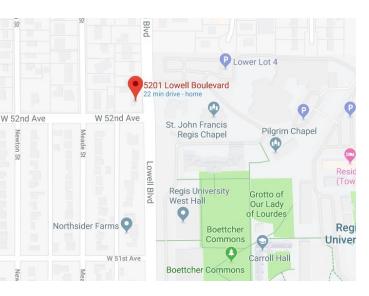
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Marcum Commercial Advisors 4860 Robb St. Suite 207 Wheat Ridge, CO 80033

Loopnet / CoStar / Xceligent / OfficeSpace.com

- LOT SIZE: 15,875 SF consisting of:
  - NW Corner of 52nd Ave. & Lowell Blvd.
  - Directly across the street from REGIS University
- 9 Rooms Total = 4,002 SF (\$274.86/SF)
  - 5 Rooms are already leased June 2019—May 2020
  - 4 Rooms available for Owner/User
  - 3 Bathrooms, 3 Kitchens, & Off-Street Parking
- **ZONED**: Adams County R-2
  - Unincorporated Adams County
- 2019 Property Taxes: \$5,406.74









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- New Windows in 2017
- New Roof in 2017
- Water heaters in both houses were new in 2017
- 2 Furnaces in the back building were new in 2017
- New sewer line in January 2017 that connects to the main line under Lowell
- The shed is 14'x16' and 1 year old.
- 8 10 Off-Street Parking Spots.





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#### CASH ON CASH RETURN = 6.53%

Room MIX & RENT SCHEDULE		
ROOM	Туре	Monthly Rent
Room 1	Main House Up	\$700.00
Room 2	Main House Up	\$700.00
Room 3	Main House Up	\$700.00
	Main House	
Room 4	Down	\$1,400.00
	Main House	
Room 5	Down	\$700.00
	Back Bldng -	
Room 6	Vacant	\$700.00
	Back Bldng -	
Room 7	Vacant	\$700.00
	Back Bldng -	
Room 8	Vacant	\$700.00
	Back Bldng -	
Room 9	Vacant	\$700.00
	TOTAL RENT:	\$7,000.00



\$84,000.00
\$5,406.74
\$2,400.00
\$1,563.20
\$2,754.27
\$12,124.21
\$71,875.79
\$5,989.65



Cash-on-Cash

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CAP: 6.53%

