

FIRESTONE COMPLETE AUTO CARE

NWC LANGTON DR & SAN PEDRO AVE | SAN ANTONIO, TX 78216

CBRE

EXCLUSIVE MARKETING ADVISORS

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OFFERING SUMMARY

CAP RATE:

PRICE: \$2,777,770 4.50%

\$125,000
2020
6,116 SF
0.53 ACRES
20 YEARS
AUGUST 2020*
JULY 2040*
20 YEARS
NNN
TENANT
10% EVERY 5 YEARS
4 X 5 YEARS
NONE
CORPORATE

NWC LANGTON DR & SAN PEDRO AVE SAN ANTONIO, TX





INVESTMENT HIGHLIGHTS

Brand New 2020 Construction, Rebuild of Successful Store - Tenant has been operating at the current location for over 50 years and has committed to the site with the construction of a new building and a new 20 year lease

20 Year, Absolute NNN Lease with Zero Landlord Responsibilities – Allows an investor the opportunity to acquire a NNN asset on a truly passive income structure

Strong Corporate, "A" Rated Investment Grade Tenant – Bridgestone/Firestone has an investment grade credit rating of "A" by S&P, giving it the highest credit rating in the auto-service sector

- Founded in 1900 Firestone is a wholly-owned subsidiary of the Bridgestone Retail Operations, LLC, which has four retail brands and over 2,200 locations nationwide
- In 2018, Bridgestone (NYSE: BRDCY) had revenue in excess of \$33.1 billion and ranked #365 on the Fortune 500 list

10% Rental Increases Every 5 Years - Provides an investor a strong hedge against inflation while increasing returns throughout primary term and options

Densely Populated, Infill San Antonio Location with Ideal Consumer Demographics – There are over 620,000 and over 250,000 households in the 7-mile demographic ring.

Strong Traffic Counts – Over 35,000 vehicles per day on San Pedro Ave

Texas has NO State Income Tax

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TENANT OVERVIEW

FIRESTONE COMPLETE AUTO CARE

TYPE: Automotive & Manufacturing

YEARS IN BUSINESS: 120⁺

NO. OF LOCATIONS: 2,200⁺

HEADQUARTERS: Nashville, TN

WEBSITE: www.firestone.com

Firestone Tire and Rubber Company is an American tire company founded by Harvey Firestone in 1900 initially to supply solid rubber side-wire tires for fire apparatus, and later, pneumatic tires for wagons, buggies, and other forms of wheeled transportation common in the era. In 1988, the company was sold to the Japanese Bridgestone Corporation. Since the company was founded, drivers have trusted Firestone Complete Auto Care to keep their vehicles running well. As America's auto care needs have grown and changed, so has Firestone. Firestone is the leading provider of maintenance, repairs and tires for a reason. The company believes in offering a total auto care experience that perfectly meets its customer's needs. Firestone's auto care advisors and service technicians take pride in understanding their client's vehicle from bumper to bumper. Firestone backs its services and repairs with a nationwide warranty that's good at every one of its convenient store locations.



SITE PLAN



NEW FIRESTONE LOCATION

(UNDER CONSTRUCTION)

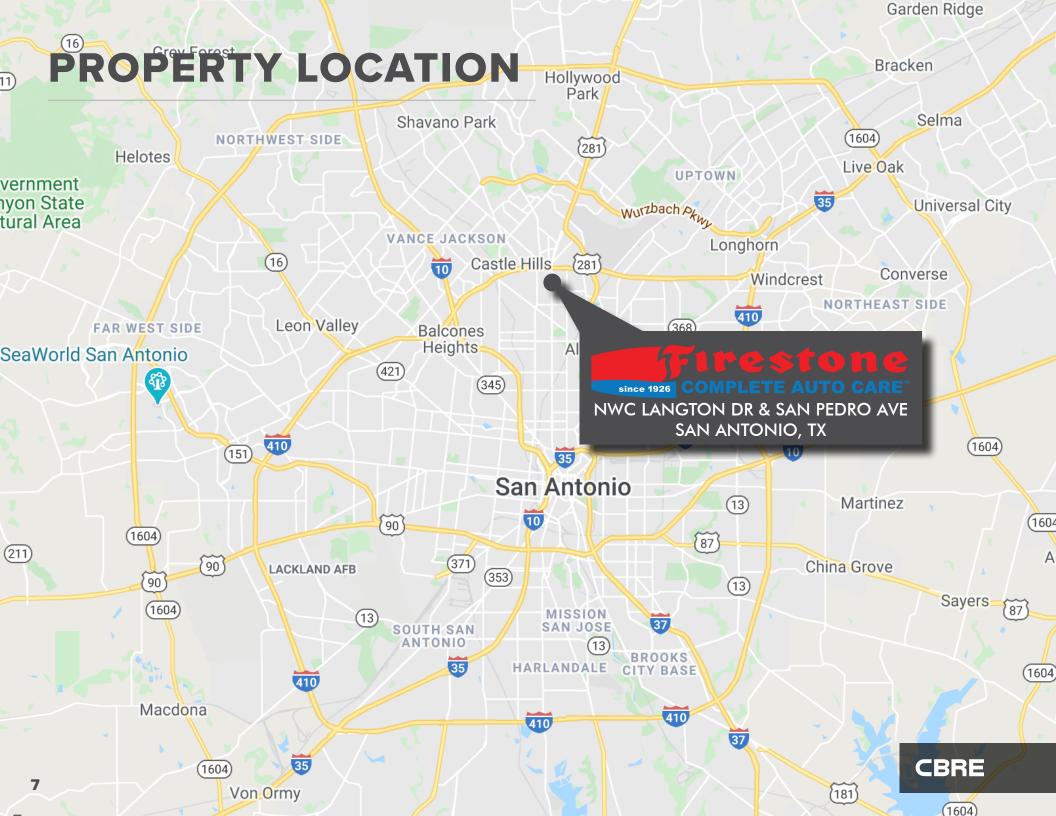
FUTURE QUIKTRIP

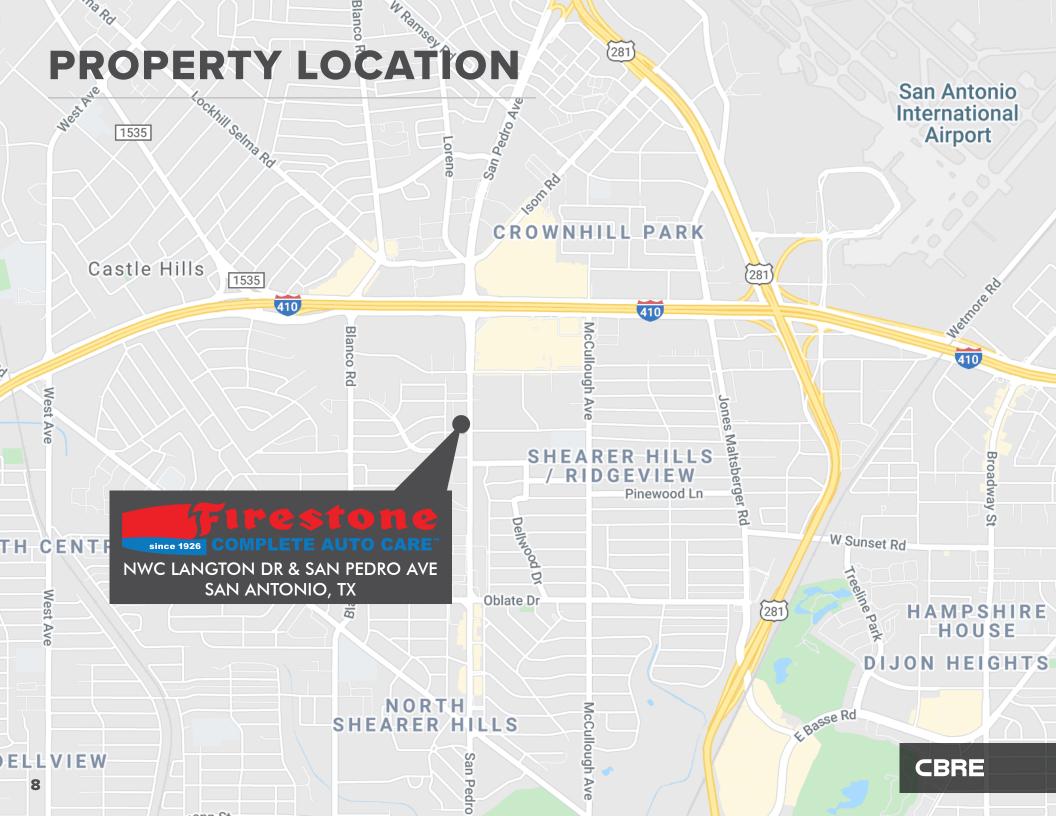
(EXISTING FIRESTONE LOCATION)

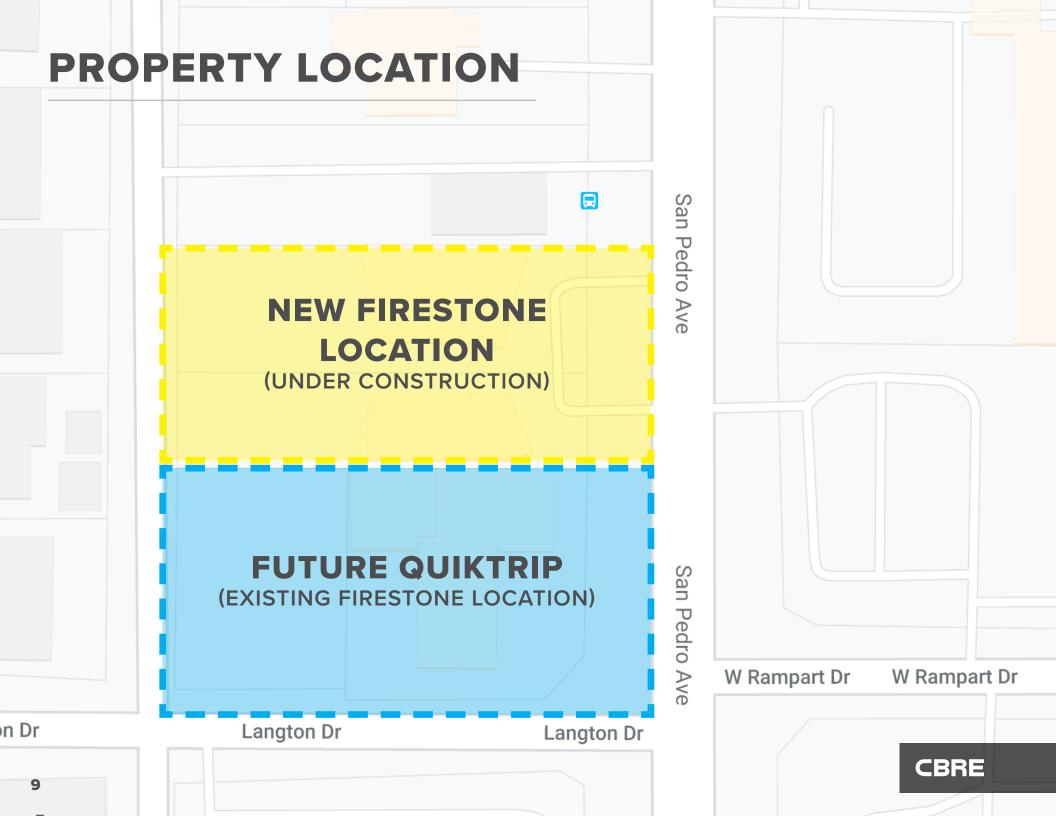
LANGTON DR



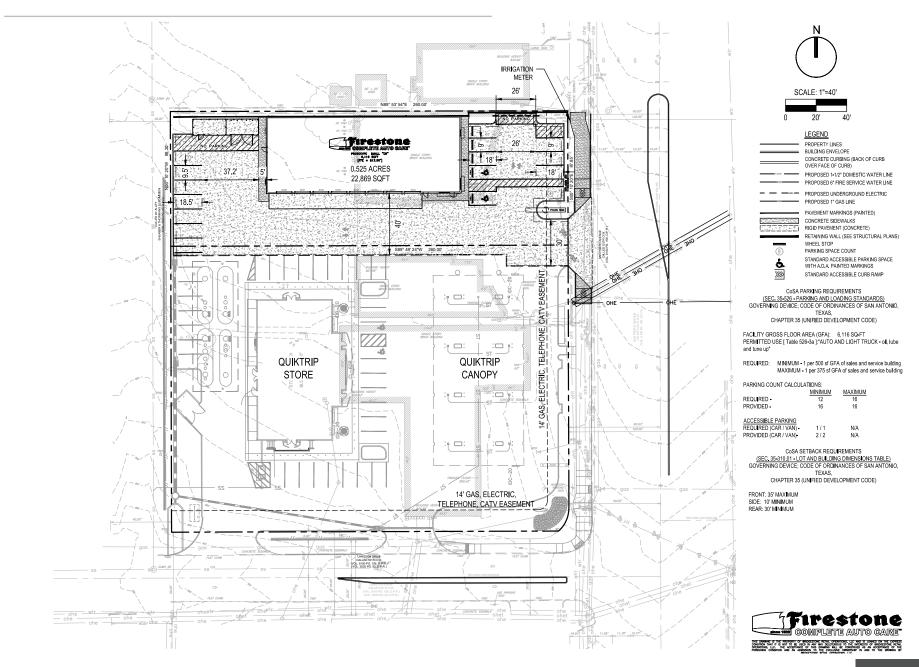




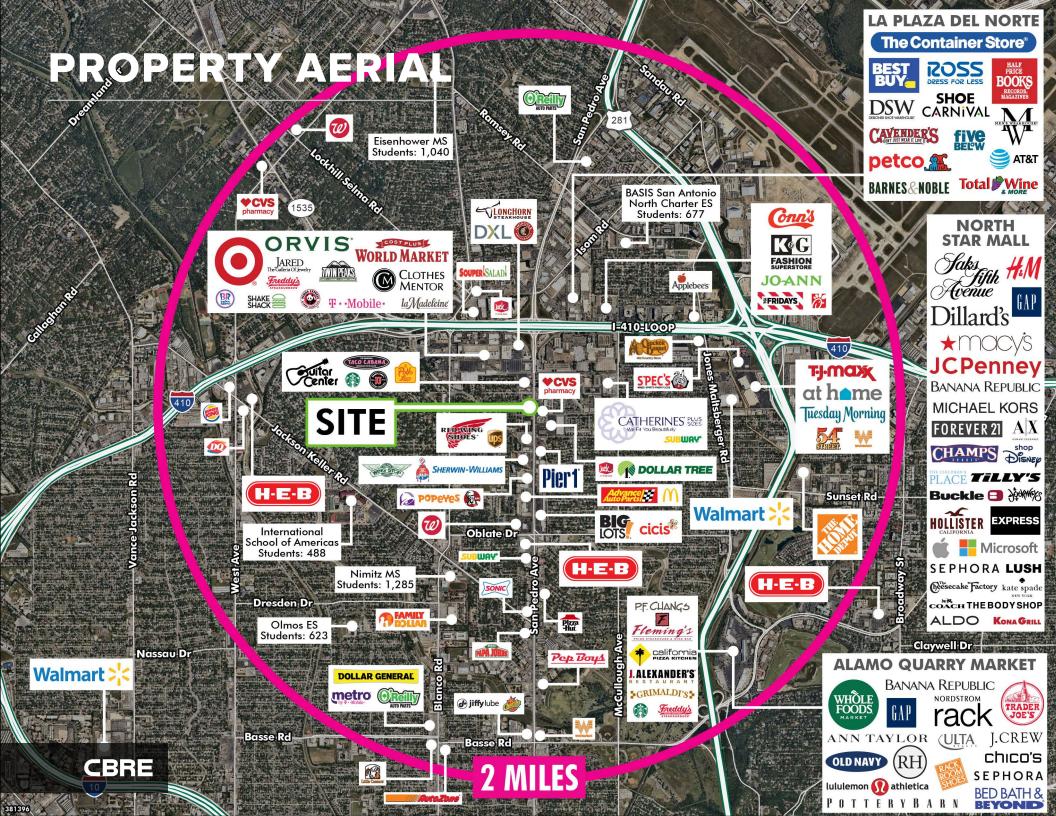




PROPERTY LOCATION







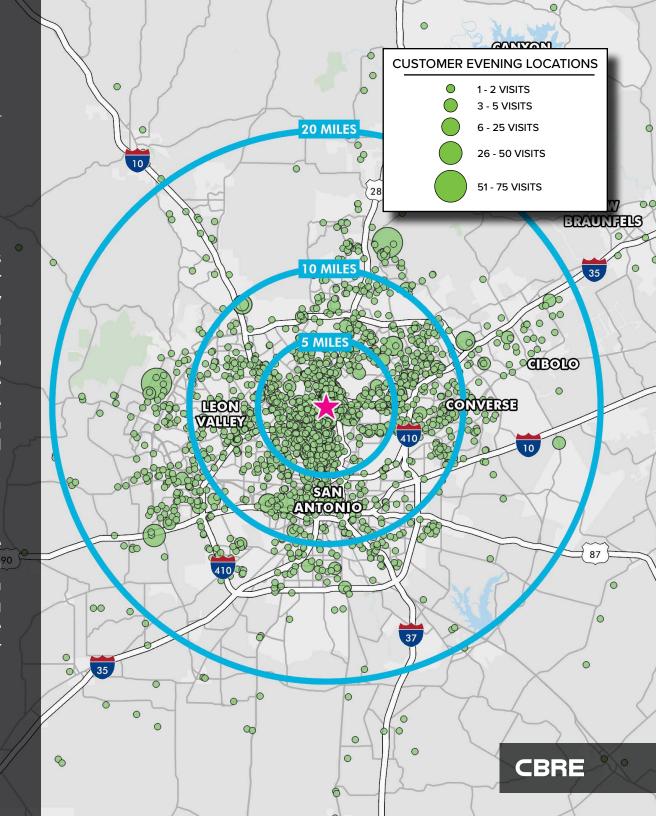


WHERE ARE FIRESTONE'S VISITORS COMING FROM?

MASS MOBILE DATA STUDY ON FIRESTONE COMPLETE AUTO CARE

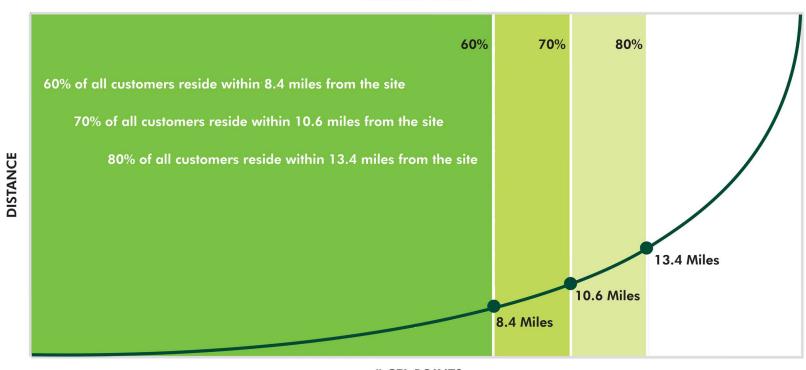
Firestone attracts visitors from all over Texas which increases the true market potential for retailers exponentially. The property is not only appealing to the local customer base in San Antonio, but also the large amount of people all throughout the state. To illustrate this, the map uses data sourced from a wide range of mobile apps that shows where visitors of Firestone are coming from. Therefore, each dot creates an accurate picture of customers that have visited Firestone in the past 12 months.

This map was created by CBRE's mobile technology platform called Mass Mobile Data¹⁰ (MMD). MMD is anonymous data gathered from the GPS trackers in one's devices. By analyzing the sophisticated mobile data, CBRE is able to paint a picture of any property's customer base.



CUSTOMER DRIVE DISTANCE DECAY

DISTANCE DECAY



CEL POINTS



DEMOGRAPHICS

POPULATION (2019)

1 MILE	11,971
3 MILES	110,987
5 MILES	324,693
7 MILES	623,803

HOUSEHOLDS (2019)

1 MILE	5,006
3 MILES	44,467
5 MILES	137,583
7 MILES	251,952

AVG HH INCOME (2019)

1 MILE	\$68,691
3 MILES	\$72,903
5 MILES	\$74,420
7 MILES	\$70,896

TRAFFIC COUNTS (VPD)

SAN PEDRO AVE 35,070



WHY SAN ANTONIO?

San Antonio is commonly known as "the heart of Texas." Its geographic pin in the American Southwest and South Central Texas contribute to some of its most valued assets. Adding spice to San Antonio's economic development momentum is its rich heritage of diverse cultures, business, military and pride that make the City sparkle with ambience. It is a special air that has been described as genuine, authentic, unique and real. These values have helped catapult San Antonio's attraction for companies and young professionals.

AMERICA'S 7TH LARGEST CITY

ONE OF THE FASTEST
GROWING CITIES IN
THE U.S. WITH OVER 1.5
MILLION RESIDENTS

MOST VISITED
CITY IN TEXAS

RANKED BY CONDE NAST TRAVELER AS THE #2 U.S. TRAVEL DESTINATION

THE ALAMO IS THE MOST VISITED ATTRACTION IN TEXAS

RECOGNIZED AS THE #1

CITY FOR ECONOMIC GROWTH POTENTIAL

SAN ANTONIO
HAS AVERAGED A
POPULATION GROWTH
RATE OF 1.5% OVER THE
LAST FEW YEARS

DISCLAIMERS

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This is a confidential Memorandum intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property.

This Memorandum contains selected information pertaining to the Property and does not purport to be a representation of the state of affairs of the Property or the owner of the Property (the "Owner"), to be all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of the Owner and CBRE, Inc. Therefore, all projections, assumptions and other information provided and made herein are subject to material variation. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. In this Memorandum, certain documents, including leases and other materials, are described in summary form.

These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

Neither the Owner or CBRE, Inc, nor any of their respective directors, officers, Affiliates or representatives make any representation or warranty, expressed or implied, as to the accuracy or completeness of this Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents; and you are to rely solely on your investigations and inspections of the Property in evaluating a possible purchase of the real property.

The Owner expressly reserved the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. The Owner shall have no legal commitment or obligation to any entity reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement(s) for the purchase of the Property have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of a confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose this Memorandum or any of its contents to any other entity without the prior written authorization of the Owner or CBRE, Inc. You also agree that you will not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owner or CBRE, Inc.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return this Memorandum to CBRE, Inc.

CBRE



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