

Office: 225-926-4481 Direct: 225-329-0268 bgraham@stirlingprop.com

### Beauregard Town Two Duplexes

801-811 Mayflower Street, Baton Rouge, LA

Overview

Aerial

Expenses

Photos

Demographics

### For Sale

#### **Property Summary**

Prime Beauregard Town Location, with close proximity to Downtown BR, Government St, i-10, and LSU. These Four Townhome units (Two Duplexes) have surface parking for 8 cars, and can fit more behind each car. The buildings were constructed less than ten years ago, and have retained a strong rental history. The exterior has low-maintenance Hardi Plank siding, and interior boasts highend finishes with granite countertops and stainless appliances. Four units each consist of large open living/kitchen area and 2 bedrooms, 2.5 bathrooms. Priced at an 8% CAP rate based on income proforma.

### **Property Highlights**

- 8% Cap (Based on Pro Forma)
- Upside Potential
- Excellent Location
- Strong Rental History
- · High End Finishes
- Low Maintenance

#### Sale Price

• \$789,000

#### **Number Of Units**

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• 4

#### **Cap Rate**

• 8.0% • \$151.73

### **Lot Size**

• 10,000 SF

### **Building Size**

• 5,200 SF





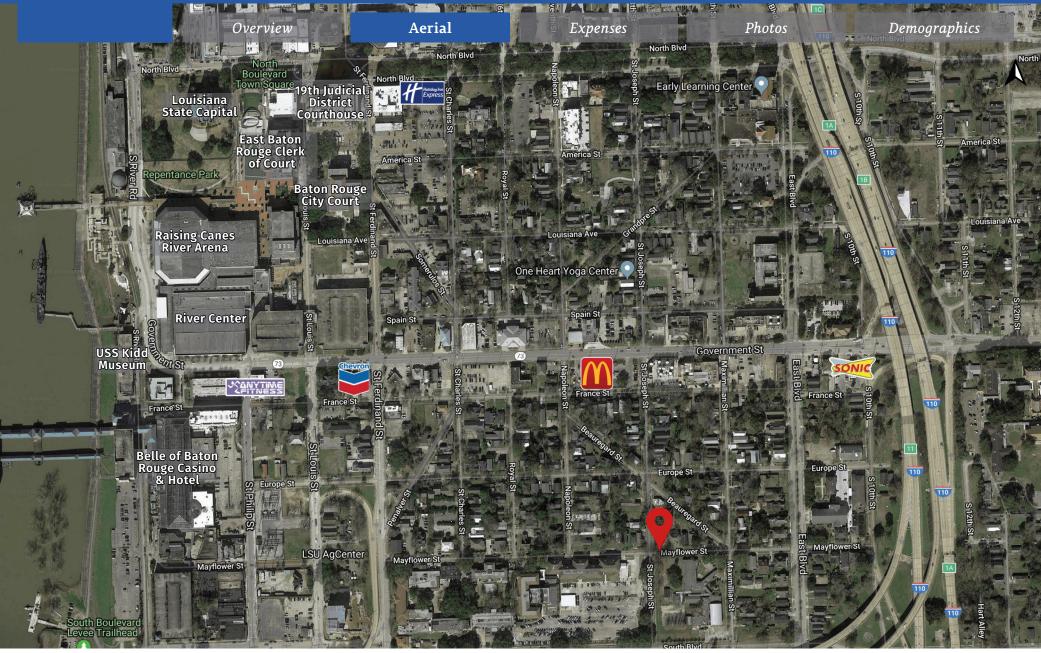
# STIRLING

### **Benjamin Graham, CCIM**

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## 801-811 Mayflower Street, Baton Rouge, LA Duplex 5,200 SF

Actual **Pro Forma Unit Monthly Rent Annual Rent Unit Monthly Rent Annual Rent** \$15,000.00 \$1,550.00 \$18,600.00 \$1,250.00 2 \$1,400.00 \$16,800.00 2 \$1,550.00 \$18,600.00 \$1,150.00 3 \$1,550.00 \$13,800.00 \$18,600.00 \$1,400.00 \$16,800.00 \$1,550.00 \$18,600.00 \$74,400.00 Gross Income \$62,400.00 Gross Income **Taxes Taxes** \$9,525.57 \$9,525.57 \$4,300.00 Insurance \$4,300.00 Insurance **Vacancy** \$7,440.00 \$48,574.43 **NOI** \$53,134.43 **NOI** 8.00% Cap Rate 7.00% 7.50% 8.00% Cap Rate 7.00% 7.50% \$664,180.38 Value \$693,930.43 \$647,659.07 \$607,180.37 \$759,063.29 \$708,459.07 Value \$127.73 Price/SF \$133.45 \$124.55 \$116.77 Price/SF \$145.97 \$136.24





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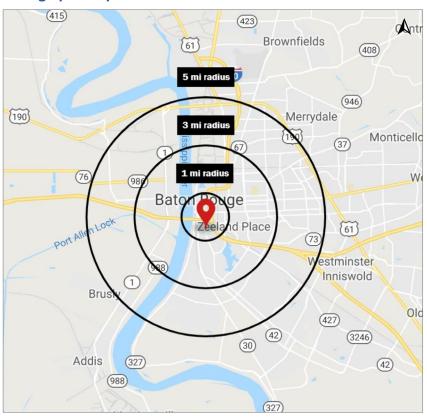
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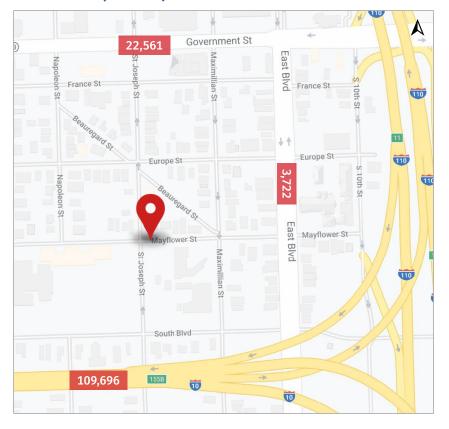
**Demographics** 

### **Demographic Map**



<b>2019 Demographics</b>	1 mi.	3 mi.	5 mi.
Population	8,613	62,689	138,966
Avg. HH Income	\$54,422	\$58,977	\$62,433

### **Traffic Counts (ADT 2018)**



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