# POLO STATION - RETAIL STRIP CENTER

11084 MARSH RD. BEALETON, VA 22712



**SALE PRICE** \$2,000,000

#### OFFERING SUMMARY

Projected Cap Rate: 6.33%

Projected NOI: \$126,500

Building Size: 11,700 SF

Zoning: C-1

Market: Washington DC

Submarket: Fauquier

Price / SF: \$170.94

Parcel ID: 6899-24-3818-000

### **PROPERTY OVERVIEW**

Exceptionally well-constructed convenience center for sale. Building consists of six units ranging from 1,850 SF to 1,950 SF. Great investment opportunity for a user that wants to occupy one or two units. Current tenants are on 3 year NNN leases with 2.5% annual escalations.

This property is located in a Qualified Opportunity Zone!

#### LOCATION OVERVIEW

Village Center in rapidly growing Bealeton. Great Signage and Visibility. 20,000 VPD on Route 17/Marsh Rd. & 13,000 VPD on Rt. 28/Catlett Rd.

PRESENTED BY:

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#### HIGHLIGHTS

#### THE AREA

- · Located at the heart of Bealeton's commercial district.
- Site is 1/4 mile south of the intersection of Rt. 28 (13,000 VPD) and Rt. 17 (20,000 VPD).
- On the transportation routes to Grace Miller Elementary, Cedar Lee Middle & Liberty High Schools.
- Rapidly growing population!

#### THE GROUNDS

- 1.3146 acre lot.
- 300 linear feet (+/-) of frontage on Rt. 17.
- · Large freestanding and illuminated building directory/monument sign.
- 64 parking spaces, plus 3 handicapped accessible spaces, and a loading space.
- C-1 Zoning (Neighborhood Commercial).
- On-site storm water management.

#### THE BUILDING

- Exceptional construction quality.
- Meticulously maintained!
- 11,700 SF building (gross building area, approximately 150' x 78').
- 11,500 SF rentable area.
- Built in 2006.
- Solid masonry construction with glass storefronts.
- · Membrane roof.
- Rear entryway doors into each
- Comcast high-speed internet ready!

#### THE STORES

- Four stores of approximately 1,950 SF each and 2 stores of approximately 1,850 SF each.
- Individual store dimensions: 25' (W) x 78' (L).
- Each store is separately metered for electricity.
- Each store has its own dedicated, roof-mounted air conditioning system.
- Expansive glass storefront with separate rear entrance.
- One ADA compliant bathroom plus mop room with sink and water.
- Each store has its own exterior, illuminated signage on the raceway, plus signage on the monument.
- 10' high ceiling allow plenty of interior height for displays.
- 3 Phase, 400 Amp electric service (4 stores).
- 3 Phase, 200 Amp electric service (2 stores).

#### **INCOME, EXPENSES & LEASE TERMS**

- Projected Base Rent Income of \$126,500
- Projected Operating Expenses of \$31,342
- All leases are triple net. Each tenant pays CAM charges of \$435.30/month in addition to the base rent.
- Projected Net Operating Income of \$126,500.
- The leases generally have 3 year terms with no options.
- All leases have annual base rent increases of 2.5%.
- Tenants are required to restore their space (at their expense) to its pre-occupancy condition at lease termination. This reduces tenant turnover costs.
- To maintain a professional and family-friendly atmosphere. management has opted to exclude food services, bars & restaurants, tobacco sellers, and similar retail and service providers.
- Tenants include Haymarket Physical Therapy, For A Dancer Studio, Mt. Kim Tae Kwon Do, & Natural Nails Salon.

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## **AERIAL**



PRESENTED BY:

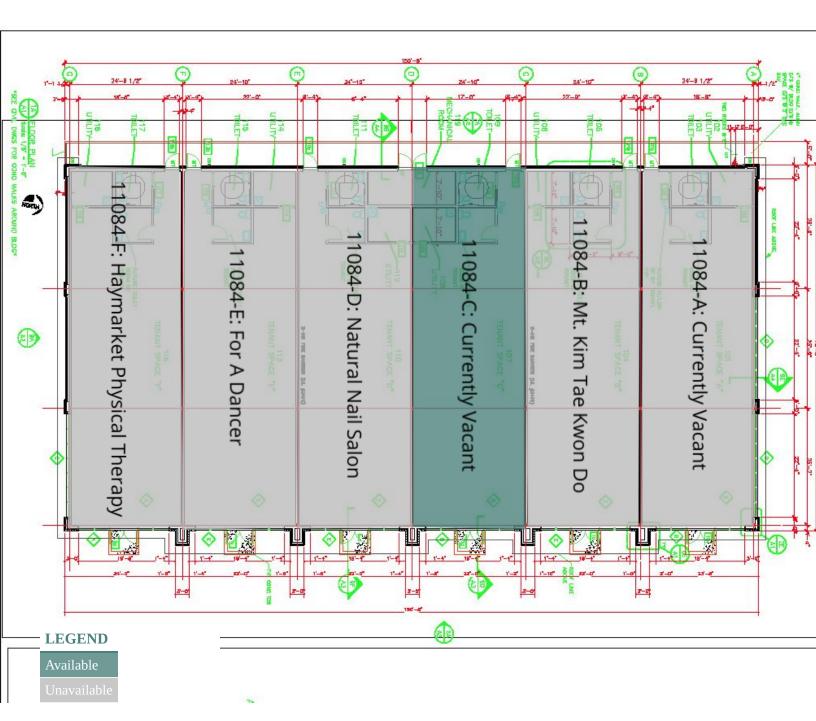
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## **UNIT INFORMATION**



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### **UNIT INFORMATION**

### **LEASE INFORMATION**

Lease Type:	Plus CAM, RE Taxes &	Lease Term:	Negotiable
	Separately Metered Utilities	Lease Rate:	\$11.00 SF/yr
T-4-1 C	1 0E0 CE	Lease Rate.	Φ11.00 31/y1
Total Space:	1,850 SF		

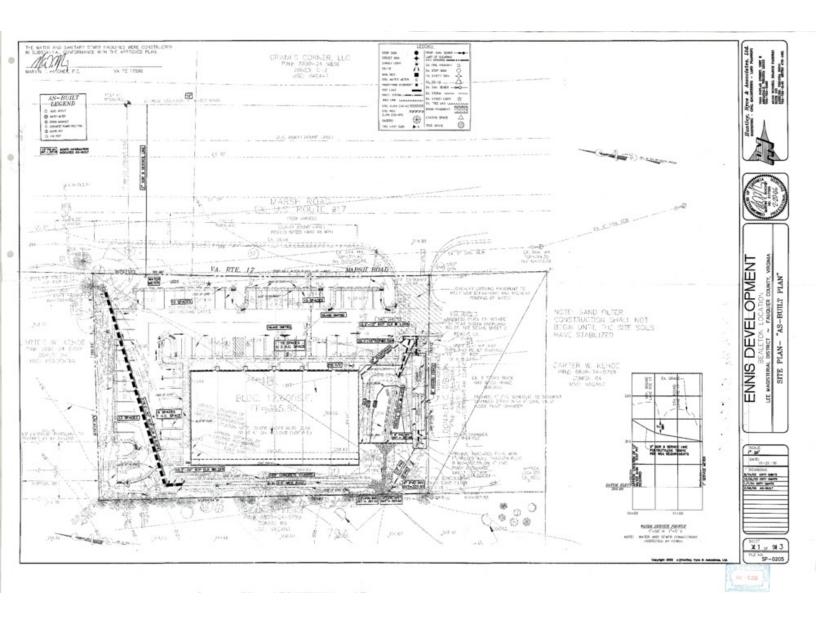
### **AVAILABLE SPACES**

SUITE	TENANT	SIZE	ТҮРЕ	RATE
11084-A		1,950 SF	Plus CAM, RE Taxes & Separately Metered Utilities	-
11084-B		1,950 SF	Plus CAM, RE Taxes & Separately Metered Utilities	
11084-C	Available	1,850 SF	Plus CAM, RE Taxes & Separately Metered Utilities	\$11.00 SF/yr
11084-D		1,850 SF	Plus CAM, RE Taxes & Separately Metered Utilities	
11084-E		1,950 SF	Plus CAM, RE Taxes & Separately Metered Utilities	
11084-F	Haymarket Physical Therapy	1,950 SF	Plus CAM, RE Taxes & Separately Metered Utilities	

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### AS BUILT PLAN



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### **FOR LEASE**

# **RETAIL SPACE AT POLO STATION**

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### RETAILER MAP POLO STATION



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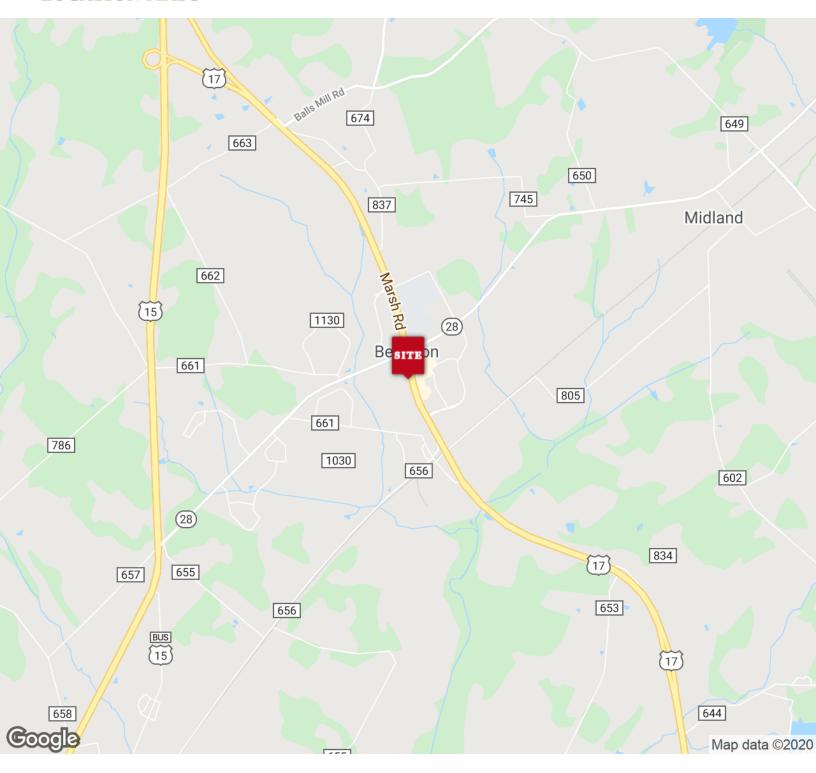
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## **LOCATION MAPS**



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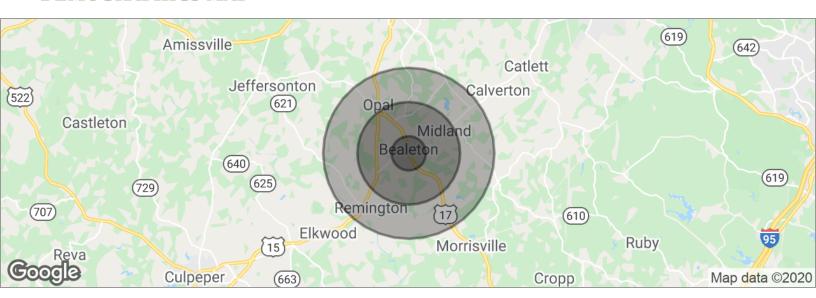
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## **DEMOGRAPHICS MAP**



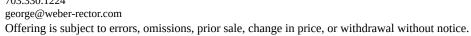
POPULATION	1 MILE	3 MILES	5 MILES
Total population	3,754	9,917	14,517
Median age	35.60	36.00	36.60
Median age (male)	33.7	34.0	34.5
Median age (Female)	31.3	31.8	32.7
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME  Total households	1 MILE 1,285	3 MILES 3,389	<b>5 MILES</b> 4,963
Total households	1,285	3,389	4,963

<sup>\*</sup> Demographic data derived from 2019 Costar Estimates



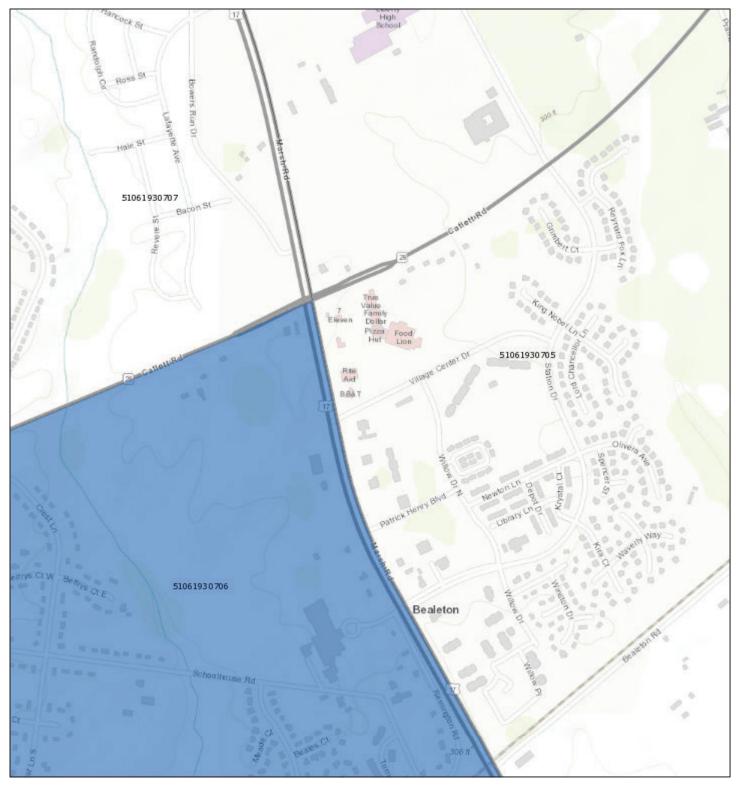
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## 11084 Marsh Rd.



January 31, 2020 11:21:30 AM

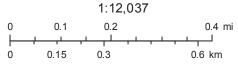
### **Designated Opportunity Zone Tracts**

Opportunity Zone Tracts

Census Tracts

State Census Boundaries





Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS, FAO, NPS, NRCAN, GeoBase, IGN, Kadaster NL, Ordnance Survey, Esri Japan, METI, Esri China (Hong Kong), (c) OpenStreetMap contributors, and the GIS User Community