## For Sale or Lease

## 9021 University Pkwy Pensacola, FL



Asking Price
-\$995,000 or \$7,069/month

## Zoning

-R-5

## Acreage

-0.34

## Square Footage

-2,925

## Property Highlights

- Medical Office Building to be built on a currently vacant parcel near the intersection of University Parkway and Nine Mile Road.
- The land only is also available for $\$ 165,000$.
- Located approximately 100 yards South of Panera Bread.
- Over 25,500 vehicles daily.

For more information:
Fred Gunther, CCIM
850.433.0666

## EXECUTIVE SUMMARY

9021 University Pky, Pensacola, Florida, 32514
Rings: 1, 3, 5 mile radii
Latitude: 30.526313053 Longitude: -87.22137063

|  | 1 mile | 3 miles | 5 miles |
| :---: | :---: | :---: | :---: |
| Population |  |  |  |
| 2000 Population | 6,422 | 45,393 | 96,065 |
| 2010 Population | 7,603 | 48,372 | 98,675 |
| 2013 Population | 7,595 | 48,793 | 99,089 |
| 2018 Population | 7,703 | 50,018 | 101,095 |
| 2000-2010 Annual Rate | 1.70\% | 0.64\% | 0.27\% |
| 2010-2013 Annual Rate | -0.03\% | 0.27\% | 0.13\% |
| 2013-2018 Annual Rate | 0.28\% | 0.50\% | 0.40\% |
| 2013 Male Population | 46.3\% | 47.3\% | 47.4\% |
| 2013 Female Population | 53.7\% | 52.7\% | 52.6\% |
| 2013 Median Age | 33.8 | 35.8 | 37.3 |

In the identified area, the current year population is 99,089 . In 2010, the Census count in the area was 98,675 . The rate of change since 2010 was $0.13 \%$ annually. The five-year projection for the population in the area is 101,095 representing a change of $0.40 \%$ annually from 2013 to 2018. Currently, the population is $47.4 \%$ male and $52.6 \%$ female.

## Median Age

The median age in this area is 37.3, compared to U.S. median age of 37.3.
Race and Ethnicity

| 2013 White Alone | $76.8 \%$ | $71.4 \%$ | $71.2 \%$ |
| :--- | ---: | ---: | ---: |
| 2013 Black Alone | $14.7 \%$ | $19.8 \%$ | $20.6 \%$ |
| 2013 American Indian/Alaska Native Alone | $0.7 \%$ | $0.8 \%$ | $0.8 \%$ |
| 2013 Asian Alone | $2.5 \%$ | $2.8 \%$ | $0.8 \%$ |
| 2013 Pacific Islander Alone | $0.0 \%$ | $0.1 \%$ | $1.5 \%$ |
| 2013 Other Race | $1.9 \%$ | $2.0 \%$ | $3.1 \%$ |
| 2013 Two or More Races | $3.4 \%$ | $3.2 \%$ | $5.3 \%$ |
| 2013 Hispanic Origin (Any Race) | $6.3 \%$ | $6.4 \%$ |  |

Persons of Hispanic origin represent 5.3\% of the population in the identified area compared to $17.4 \%$ of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 50.6 in the identified area, compared to 62.1 for the U.S. as a whole.

## Households

| 2000 Households | 3,086 | 19,261 |
| :--- | ---: | ---: |
| 2010 Households | 3,798 | 20,610 |
| 2013 Total Households | 3,808 | 20,822 |
| 2018 Total Households | 3,892 | 21,435 |
| $2000-2010$ Annual Rate | $2.10 \%$ | $0.68 \%$ |
| $2010-2013$ Annual Rate | $0.08 \%$ | $0.32 \%$ |
| $2013-2018$ Annual Rate | $0.44 \%$ | 0.515 |
| 2013 Average Household Size | 1.83 | $0.53 \%$ |

The household count in this area has changed from 39,951 in 2010 to 40,215 in the current year, a change of $0.20 \%$ annually. The five-year projection of households is 41,232 , a change of $0.50 \%$ annually from the current year total. Average household size is currently 2.31 , compared to 2.32 in the year 2010. The number of families in the current year is 24,252 in the specified area.
Data Note: Income is expressed in current dollars
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018. Esri converted Census 2000 data into 2010 geography.
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| Median Household Income |  |  |  |
| 2013 Median Household Income | \$34,269 | \$36,828 | \$39,507 |
| 2018 Median Household Income | \$38,619 | \$42,257 | \$46,813 |
| 2013-2018 Annual Rate | 2.42\% | 2.79\% | 3.45\% |
| Average Household Income |  |  |  |
| 2013 Average Household Income | \$47,915 | \$50,479 | \$55,891 |
| 2018 Average Household Income | \$55,053 | \$59,220 | \$65,523 |
| 2013-2018 Annual Rate | 2.82\% | 3.25\% | 3.23\% |
| Per Capita Income |  |  |  |
| 2013 Per Capita Income | \$24,267 | \$22,101 | \$23,389 |
| 2018 Per Capita Income | \$27,984 | \$25,928 | \$27,425 |
| 2013-2018 Annual Rate | 2.89\% | 3.25\% | 3.24\% |
| Households by Income |  |  |  |

Current median household income is $\$ 39,507$ in the area, compared to $\$ 51,314$ for all U.S. households. Median household income is projected to be $\$ 46,813$ in five years, compared to $\$ 59,580$ for all U.S. households

Current average household income is $\$ 55,891$ in this area, compared to $\$ 71,842$ for all U.S households. Average household income is projected to be $\$ 65,523$ in five years, compared to $\$ 83,667$ for all U.S. households

Current per capita income is $\$ 23,389$ in the area, compared to the U.S. per capita income of $\$ 27,567$. The per capita income is projected to be $\$ 27,425$ in five years, compared to $\$ 32,073$ for all U.S. households

| Housing |  |  |
| :--- | ---: | ---: |
| 2000 Total Housing Units | 2,512 | 41,023 |
| 2000 Owner Occupied Housing Units | 1,476 | 11,035 |
| 2000 Owner Occupied Housing Units | 1,610 | 8,226 |
| 2000 Vacant Housing Units | 426 | 1,674 |
| 2010 Total Housing Units | 4,225 | 23,348 |
| 2010 Owner Occupied Housing Units | 1,406 |  |
| 2010 Renter Occupied Housing Units | 1,235 | 11,059 |
| 2010 Vacant Housing Units | 2,563 | 9,551 |
| 2013 Total Housing Units | 427 | 2,738 |
| 2013 Owner Occupied Housing Units | 4,277 | 23,763 |
| 2013 Renter Occupied Housing Units | 1,123 | 10,473 |
| 2013 Vacant Housing Units | 2,685 | 40,087 |
| 2018 Total Housing Units | 469 | 4,682 |
| 2018 Owner Occupied Housing Units | 4,309 | 45,357 |
| 2018 Renter Occupied Housing Units | 1,171 | 23,741 |
| 2018 Vacant Housing Units | 2,721 | 16,474 |

Currently, $52.3 \%$ of the 45,357 housing units in the area are owner occupied; $36.3 \%$, renter occupied; and $11.3 \%$ are vacant. Currently, in the U.S., $56.4 \%$ of the housing units in the area are owner occupied; $32.3 \%$ are renter occupied; and $11.3 \%$ are vacant. In 2010 , there were 44,633 housing units in the area $-55.7 \%$ owner occupied, $33.8 \%$ renter occupied, and $10.5 \%$ vacant. The annual rate of change in housing units since 2010 is $0.72 \%$. Median home value in the area is $\$ 137,859$, compared to a median home value of $\$ 177,257$ for the $U . S$. In five years, median value is projected to change by $4.89 \%$ annually to $\$ 175,025$.

## GUNTHER

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