



For Sale ± 1.35 Acres (±58,841 SF)

## Residential Redevelopment Opportunity

916 W Donovan St & 901 Marcella St, Houston, TX 77091

- › Close proximity to Garden Oaks and Oak Forest areas
- › Rapidly gentrifying residential/commercial area
- › On-site utilities | City of Houston water & sanitary
- › Located in Opportunity Zone
- › Outside 500-year floodplain
- › Easy access to Hwy 45 and I-610 N Loop
- › Existing ±10,000 SF metal warehouse
- › Asking price: Contact Broker

Bill Byrd, SIOR, CCIM  
+1 713 830 2131  
bill.byrd@colliers.com

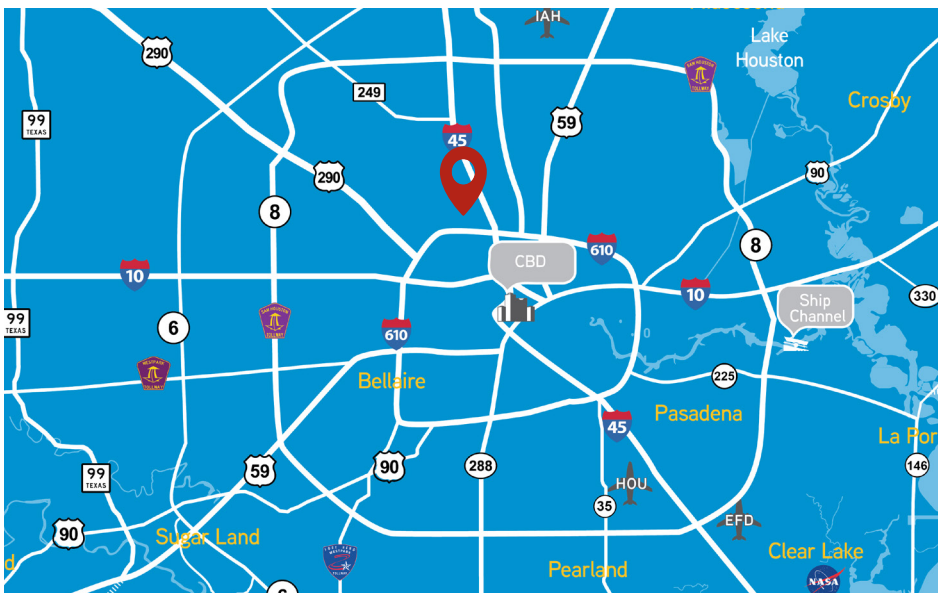
Jordan Trout  
+1 713 830 2149  
jordan.trout@colliers.com

COLLIERS INTERNATIONAL  
1233 W. Loop South, Suite 900  
Houston, Texas 77027  
+1 713 222 2111

Accelerating success.





# Recent Residential Developments





## Area Demographics


(3 mile radius)

- 

Current Population (2020)  
127,511
- 

Average Household Income (2020)  
\$82,631
- 

Total Businesses  
6,430  
Total Employees  
52,264
- 

Total Annual Household Expenditure  
\$2.8 B
- 

Avg Home Sales in Garden Oaks  
\$835 K

916 W Donovan St & 901 Marcella St, Houston, TX 77091

Contact us:

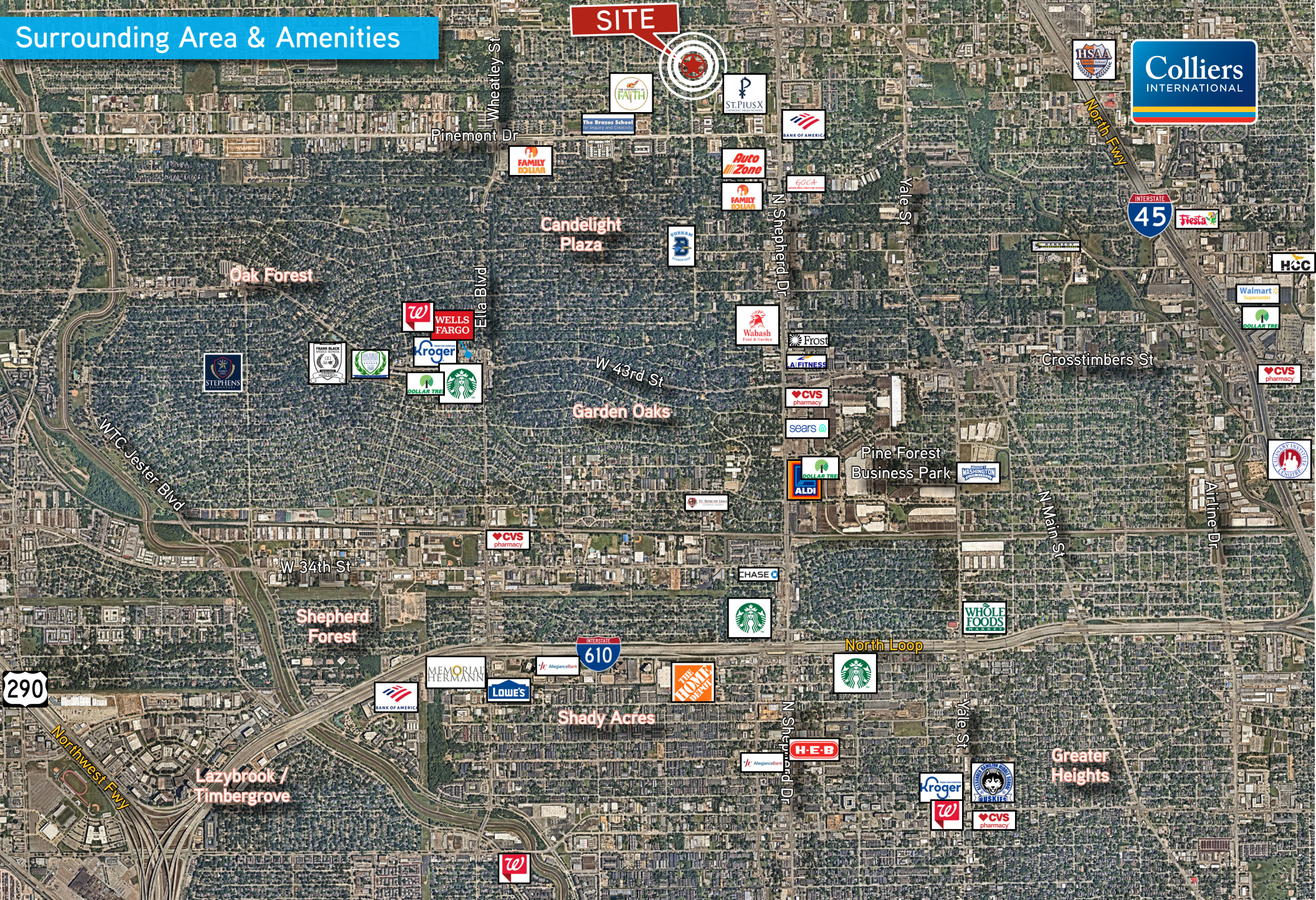
**Bill Byrd, SIOR, CCIM**  
+1 713 830 2131  
bill.byrd@colliers.com

**Jordan Trout**  
+1 713 830 2149  
jordan.trout@colliers.com



Accelerating success.

# Surrounding Area & Amenities



## ± Miles to Site

Interstate 45 - 1.5 Miles  
 Hardy Toll Rd - 5.0 Miles  
 N Loop 610 - 2.7 Miles

Hwy 290 - 6 Miles  
 Downtown Houston - 8 Miles  
 IAH Airport - 16 Miles

Greater Heights - 4 Miles  
 Galleria - 10 Miles  
 City Centre - 14 Miles





## Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Colliers International Houston, Inc.	29114	houston.info@colliers.com	713 222 2111
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Gary Mabray	138207	gary.mabray@colliers.com	713 830 2104
Designated Broker of Firm	License No.	Email	Phone
John Patrick Duffy	604308	patrick.duffy@colliers.com	713 830 2112
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Jordan Trout	697883	jordan.trout@colliers.com	713 830 2149
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date