



# Built-to-Suit or Land For Sale



# Land Sale Price: \$3.50 PSF

±13.74 acres, APN: 570-200-06

Site can accommodate up to 120,000 SF building

Zoned MUN (Mixed Use Neighborhood)

Super pad site with all off-site work complete

Located in the North Valley Commerce Center Phase I off US Hwy 395 and just 10 minutes from the I-80 interchange

The North Valleys submarket is home to numerous nationally known companies such as Clorox, Michelin, General Motors, Cardinal Health, Pentair, Urban Outfitters, Jardin, JC Penney, S&S Activewear and Makita Tools.

#### Contact

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# Tenants in the Market Aerial



# Site Aerial



# For Sale

#### What Makes Reno Different?

Close proximity to UPS and other carriers

Business friendly philosophy, reduced bureaucracy

No corporate, personal, inventory, or unitary tax

National tier 1 university and medical school, community college, & 3 business colleges

Liberal right-to-work laws, wages at or below national average

Refreshing outdoor lifestyle, minutes from Lake Tahoe & the majestic Sierra Nevada's

Remarkable low cost of living

## North Valley Submarket Overview

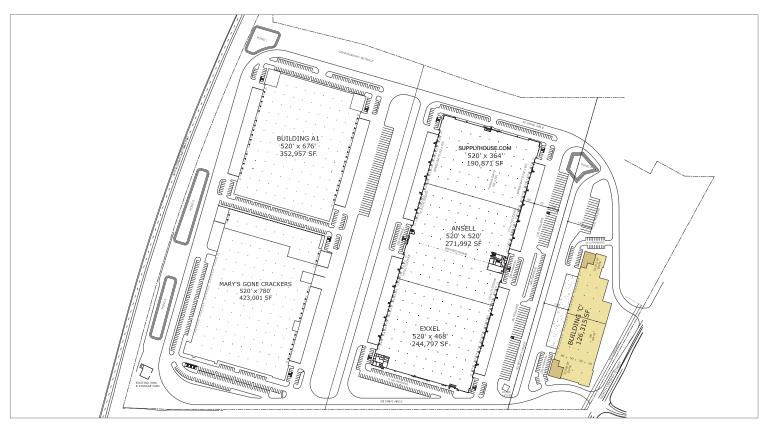
The North Valleys is the preferred location for large corporate distribution centers in the region. With close to 23 million square feet, it is strategically located to service growing west coast markets.

The North Valleys submarket has close to 55,000 residents within 3 miles and full service amenities.

Located along US 395 and 7 miles from the I-80 interchange, the primary east-west Interstate connecting San Francisco to New York.

The North Valleys submarket has attracted marquee national users (General Motors, Urban Outfitters, Clorox, Michelin, Jarden, JCPenney, Sally's Beauty, Pentair, Amazon, and Petco).

### Site Plan







# For Sale

#### Transportation

GROUND	
Reno-Tahoe Int'l Airport	10.0 miles
Reno-Stead FBO	5.1 miles
UPS Regional	12.7 miles
FedEx Express	11.7 miles
FedEx Ground	11.8 miles
FedEx LTL	9.7 miles

#### **Nevada State Incentives**

No state, corporate or personal income tax

No estate tax, no inventory tax, no unitary tax, no franchise tax

Right-to-work state

Moderate real estate costs

Low workers' compensation rates



## **Demographics**

2019	3 mi	5 mi	7 mi
Population	32,653	74,269	199,298
Households	11,185	25,685	76,453
Avg HH Income	\$86,631	\$82,529	\$76,151

#### Helpful Links

Business Costs: http://www.diversifynevada.com/selecting-nevada/nevada-advantage/cost-of-doing-business

Business Incentives: http://edawn.org/why-nevada/business-advantage/

Cost of Living: http://opportunitynevada.files.wordpress.com/2017/11/costofliving.pdf

Quality of Life: http://edawn.org/live-play/

## **Business Cost Comparisons**

TAX COMPARISONS	NV	CA	AZ	UT	ID	OR	WA
State Corporate Income Tax	No	8.84%	4.9%	5%	7.4%	6.6%-7.6%	No
Personal Income Tax	No	1%-13.3%	2.59%-4.54%	5%	1.6%-7.4%	5%-9.9%	No
Payroll Tax	1.475%	0.711% (2018)	No	No	No	0.09%	No
Monthly Property Tax (Based on \$25M Market Value)	\$22,969	\$20,833	\$68,096	\$29,687	\$34,792	\$36,778	\$21,122
Unemployment Insurance Tax	0.3%-5.4%	1.5%-6.2%	0.04%-10.59%	0.2%-7.2%	0.4%-5.4%	1.2%-5.4%	0.1%-5.7%
Capital Gains Tax	No	Up to 13.3%	Up to 4.54%	5%	Up to 7.4%	Up to 9.9%	No
WORKERS' COMP RATES	NV	CA	AZ	UT	ID	OR	WA
Class 2915 - Veneer Products Mfg.	\$2.70	\$10.63	\$2.44	\$1.39	\$3.21	\$2.52	\$7.83
Class 3632 - Machine Shop NOC	\$2.69	\$5.98	\$1.93	\$1.43	\$4.14	\$1.68	\$4.68
Class 8810 - Clerical Office Employees NOC	\$0.20	\$0.63	\$0.16	\$0.09	\$0.27	\$0.08	\$0.16

Source: https://www.nvenergy.com/about-nvenergy/economic-development/taxes-incentives

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