

### **NOW LEASING**

## NEW 4-STORY CLASS A MIXED-USE CENTER

### **1024-1030 Trowbridge**

- •6,654 Square Feet/Retail (divisible)
- •57 Residential Units/99 + Beds
- •Tenant Improvement Allowance
- Ample Surface Parking
- Onsite Management
- Destination Service Retail
- Destination Medical Site
- Destination Office Site

# 1,025 SQUARE FEET AVAILABLE NOW

### **EXISTING RETAIL CENTER**

### 970 Trowbridge

- •Join Fresh Thyme Farmers Market
- •1,025 Square Feet/Retail
- Competitive Pricing
- Ample Surface Parking
- •Tenant Improvement Allowance

### Property Attributes

- •45,000 Daily Traffic Counts
- Strong Demographics
- Within Walking Distance to MSU
- Captive/Onsite Audience
- •Highway Site US-127/Trowbridge
- High Visibility
- Ample Surface Parking

# TROWBRIDGE VILLAGE MIXED-USE URBAN CENTER

**EAST LANSING, MICHIGAN 48823** 





To reserve your space today and to obtain pricing and lease term details, contact:

### **Tarwyn Rouse**

Director of Real Estate & Operations (517) 703-2103 • Direct (517) 898-7979 • Mobile trouse@rivercaddis.com

### **Trowbridge Mixed-Use Urban Center**

### 1024-1030 Trowbridge Road, East Lansing, MI 48823



Listing ID: 29550105 Status: Active

Property Type: Retail-Commercial For Lease
Retail-Commercial Type: Free-Standing Building, Mixed Use

Contiguous Space: 1,200 - 6,654 SF

Total Available: 6,654 SF

Lease Rate: \$20 - 28 PSF (Annual)
Base Monthly Rent: \$2,000 - 15,526

Lease Type: NNN

### **Overview/Comments**

New 4-story mixed-use building with 6,654 square feet of 1st floor build-tosuit space immediately available and ideal for a restaurant complete with heated outdoor seating in the corridor which is the gateway to the center. Trowbridge Village is a vibrant, new mixed-use urban village across from the Michigan State University campus, which offers dynamic new places to live, shop and dine. Trowbridge Village has been crafted to expand the vitality of East Lansing and to provide a high quality mixed-use commercial experience which includes upscale housing options. This project is a catalyst in the district by providing renovated and new commercial space that includes mixed-uses with housing options to promote the region and support MSU anchored by Fresh Thyme Farmer's Market, a 31,000 square foot grocery store. The project enhances the perception of East Lansing as a full service, mixed-use, urban environment. Trowbridge Village is a multibuilding project created to address the needs and desires of the emerging Creative Class of Young Professionals, students who do not want to live in dorms or residence halls, and provides enhanced healthy food choices for all residents.



#### **More Information Online**

http://www.cpix.net/listing/29550105



Scan this image with your mobile device:



#### **General Information**

Taxing Authority:	City of East Lansing	Zoning:	COMMERCIAL
Tax ID/APN:	33-20-01-24-122-023	Building Name:	Trowbridge Village Mixed-Use Urban Center
Retail-Commercial Type:	Free-Standing Building, Mixed Use	Land Area:	6.83 Acres

#### **Available Space**

Suite/Unit Number: 1030		Lease Term (Months):	60 Months
Suite Floor:	1	Lease Rate:	\$20 - 28 PSF (Annual)
Space Available:	6,654 SF	Lease Type:	NNN
Minimum Divisible:	1,200 SF	Parking Spaces:	0
Maximum Contiguous:	6,654 SF	Real Estate Taxes:	\$4 PSF (Annual)
Space Type:	Relet	Operating Expenses:	\$1 PSF (Annual)
Date Available:	06/01/2015	CAM Expenses:	\$1 PSF (Annual)

Space Description End-cap space up to 6,654 square feet immediately available and ready for buildout. Ideal for restaurant given available outdoor seating in a corridor which is the gateway to the center. The space can be divided to accommodate a smaller restaurant along with service retail.

#### **Area & Location**

Market Type:	Medium	Transportation:	Bus, Highway, Airport, Taxi
Property Located Between:	NW Corner of Trowbridge & Harrison	Airports:	Capital City International Airport, Lansing, MI
Side of Street:	North		48906
Road Type:	Paved, Highway Interchange	Area Description:	45,000 Daily Traffic Count - Trowbridge &
Property Visibility:	Excellent		Harrison Road, East Lansing

Highway Access The project is located within walking distance to the MSU Campus and within 1/8 of a mile from US-127, I-496 & I-96 highway systems (dedicated "Trowbridge Road Exit" off I-496). Project located at the NW corner of Trowbridge & Harrison Roads.

Site Description 6,654 square feet (divisible) immediately available on 1st floor of 4 story mixed-use building which will contain 99 beds/57 units creating a captive on-site audience across from the MSU campus.

### **Building Related**

Total Number of Buildings:	1	Year Built:	2015
Number of Stories:	4	Construction/Siding:	Brick
Typical SF / Floor:	6,654 SF	Parking Type:	Surface
Property Condition:	Excellent		

### **Land Related**

Zoning Description: Commercial, retail

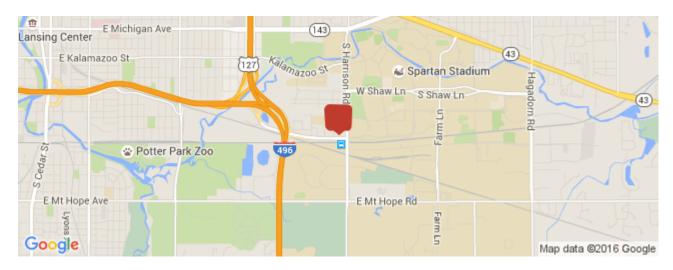
### Location

Address: 1024-1030 Trowbridge Road, East Lansing, MI

48823

County: Ingham

MSA: Lansing-East Lansing



### **Property Images**



Retail & Residential Lofts



TV I CD100-0149 - Copy



TV I CD100-0154 - Copy



Photo 3 - Trowbridge Lofts - West Exterior



TV1NIGHTCD102-0042



RCDNIGHTCD102-0034



FTFMNIGHTCD102-0029



CD100-0031 - Copy



CD100-0033 - Copy



CD100-0015 - Copy

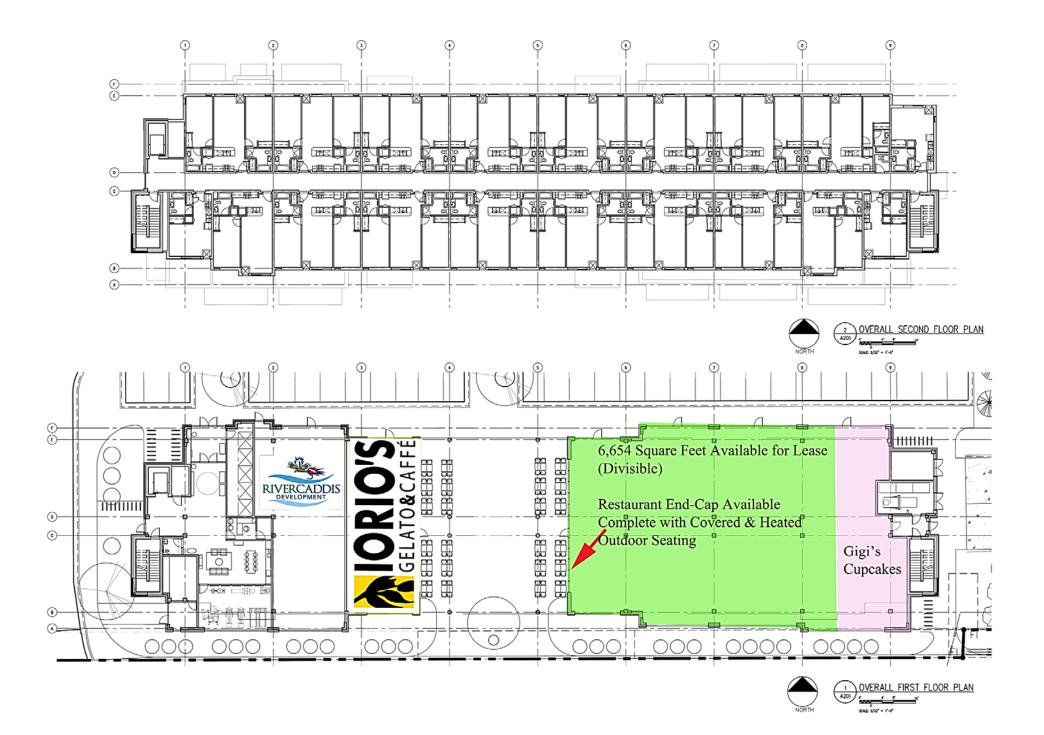


CD100-0022 - Copy

### **Property Contacts**



**Tarwyn Rouse**River Caddis Development, LLC
517-898-7979 [M]
517-703-2103 [0]
trouse@rivercaddis.com





Trowbridge, East Lansing 940 Trowbridge Rd, East Lansing, MI, 48823, Mixed-Use Ring: 1 mile radius Prepared by John McGraw Latitude: 42.719897315 Longitude: -84.49490538

Summary	Cer	10 248		<b>2013</b> 10,405		1
Population		10,248				
Households Families		1,975 515		2,034 515		
		2.08		2.10		
Average Household Size Owner Occupied Housing Units		2.08		194		
Renter Occupied Housing Units  Median Age		1,775 20.2		1,840 20.3		
Trends: 2013 - 2018 Annual Rate		Area		State		Na
		0.31%		0.02%		
Population Households		0.63%		0.02%		
Families		0.00%		-0.05%		
Owner HHs		0.41%		0.23%		
Median Household Income		1.28%		3.69%		
riedian Household Income		1.2070	20	3.09% <b>D13</b>	20	018
Households by Income			Number	Percent	Number	<b>010</b> P
			845	41.5%	885	Г.
<\$15,000 \$15,000 - \$24,999			330	16.2%	259	'
			221			
\$25,000 - \$34,999 \$35,000 - \$49,999			221	10.9%	216 192	
. , , ,			221	10.9%	228	
\$50,000 - \$74,999				10.5% 3.9%		
\$75,000 - \$99,999			80		127 105	
\$100,000 - \$149,999			65	3.2%		
\$150,000 - \$199,999 \$200,000 -			32 28	1.6% 1.4%	47 40	
\$200,000+			20	1.470	40	
Median Household Income			\$19,190		\$20,451	
Average Household Income			\$36,059		\$43,138	
Per Capita Income			\$12,712		\$14,212	
Tel capita meome	Census 20	010		013		018
Population by Age	Number	Percent	Number	Percent	Number	F
0 - 4	211	2.1%	207	2.0%	220	
5 - 9	133	1.3%	134	1.3%	139	
10 - 14	72	0.7%	73	0.7%	75	
15 - 19	4,606	44.9%	4,610	44.3%	4,633	
20 - 24	3,236	31.6%	3,339	32.1%	3,266	
25 - 34	1,130	11.0%	1,154	11.1%	1,233	
35 - 44	340	3.3%	328	3.2%	353	
45 - 54	182	1.8%	178	1.7%	175	
55 - 64	155	1.5%	172	1.7%	192	
65 - 74	84	0.8%	101	1.0%	138	
75 - 84	59	0.6%	63	0.6%	79	
85+	40	0.4%	48	0.5%	59	
55.	Census 20			013		018
Race and Ethnicity	Number	Percent	Number	Percent	Number	F
White Alone	7,129	69.6%	7,250	69.7%	7,273	•
Black Alone	800	7.8%	821	7.9%	872	
American Indian Alone	39	0.4%	43	0.4%	48	
Asian Alone	1,792	17.5%	1,793	17.2%	1,841	
Pacific Islander Alone	1,792	0.0%	1,793	0.0%	1,841	
Some Other Race Alone	171	1.7%	175	1.7%	181	
Two or More Races	315	3.1%	323	3.1%	349	
	313	J. 1 70	JZJ	J.170	J <del>4</del> 3	
Two of Flore Races						

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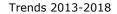
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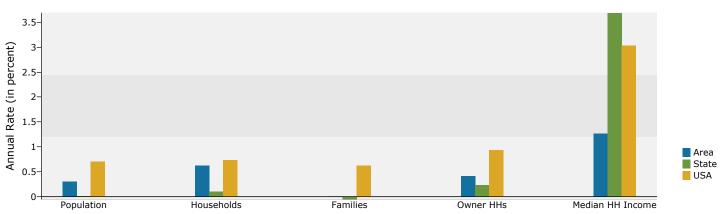


Trowbridge, East Lansing 940 Trowbridge Rd, East Lansing, MI, 48823, Mixed-Use Ring: 1 mile radius

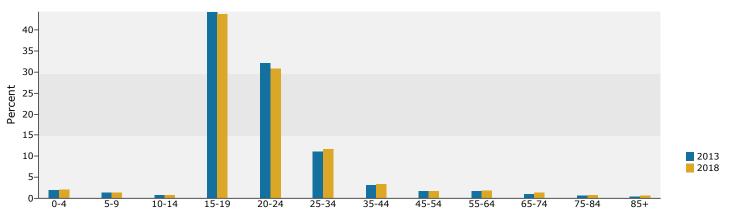
Prepared by John McGraw

Latitude: 42.719897315 Longitude: -84.49490538

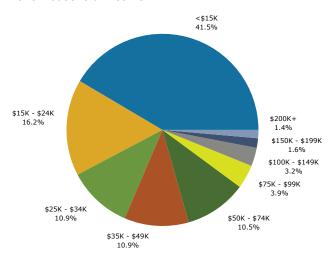




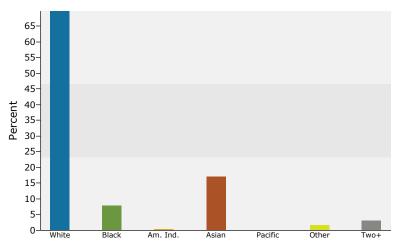
### Population by Age



#### 2013 Household Income



### 2013 Population by Race



2013 Percent Hispanic Origin: 4.3%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

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Trowbridge, East Lansing 940 Trowbridge Rd, East Lansing, MI, 48823, Mixed-Use Ring: 3 mile radius Prepared by John McGraw Latitude: 42.719897315 Longitude: -84.49490538

Summary	Ce	nsus 2010		2013		
Population		86,855		86,594		8
Households		31,719		31,784		3
Families		12,951		12,814		1
Average Household Size		2.22		2.21		
Owner Occupied Housing Units		13,633		13,263		1
Renter Occupied Housing Units		18,086		18,521		1
Median Age		24.1		24.2		
Trends: 2013 - 2018 Annual Rate		Area		State		Nat
Population		0.07%		0.02%		C
Households		0.15%		0.10%		0
Families		-0.16%		-0.05%		C
Owner HHs		0.19%		0.23%		C
Median Household Income		3.49%		3.69%		3
			20	13	20	018
Households by Income			Number	Percent	Number	Pe
<\$15,000			8,504	26.8%	8,440	2
\$15,000 - \$24,999			4,921	15.5%	3,617	1
\$25,000 - \$34,999			3,436	10.8%	3,222	1
\$35,000 - \$49,999			3,790	11.9%	3,423	1
\$50,000 - \$74,999			5,303	16.7%	5,368	1
\$75,000 - \$99,999			2,441	7.7%	3,398	1
\$100,000 - \$149,999			2,046	6.4%	2,879	-
\$150,000 - \$199,999			768	2.4%	967	
\$200,000+			572	1.8%	699	
\$200,000 T			372	1.0 70	0,55	
Median Household Income			\$31,596		\$37,511	
Average Household Income			\$49,400		\$57,639	
Per Capita Income			\$19,836		\$22,922	
Tel capita income	Census 20	010		13		018
Population by Age	Number	Percent	Number	Percent	Number	P
0 - 4	3,709	4.3%	3,531	4.1%	3,552	
5 - 9	3,281	3.8%	3,141	3.6%	3,002	
10 - 14	2,901	3.3%	2,920	3.4%	2,905	
15 - 19	13,494	15.5%	13,271	15.3%	13,395	1
20 - 24	24,246	27.9%	24,082	27.8%	22,995	2
25 - 34	12,565	14.5%	12,872	14.9%	12,999	1
35 - 44	6,611	7.6%	6,578	7.6%	6,943	_
45 - 54	6,886	7.9%	6,394	7.4%	5,936	
55 - 64	6,516	7.5%	6,691	7.7%	6,707	
65 - 74	3,279	3.8%		4.4%		
			3,771		4,768	
75 - 84	2,198	2.5%	2,116	2.4%	2,382	
85+	1,169	1.3%	1,229	1.4%	1,312	010
Barrier of Billiotett	Census 20			013		018
Race and Ethnicity	Number	Percent	Number	Percent	Number	Pe
White Alone	64,540	74.3%	63,973	73.9%	63,259	7
Black Alone	9,346	10.8%	9,508	11.0%	9,893	1
American Indian Alone	489	0.6%	509	0.6%	539	
Asian Alone	6,865	7.9%	6,872	7.9%	7,174	
Pacific Islander Alone	46	0.1%	56	0.1%	76	
Some Other Race Alone	2,026	2.3%	2,076	2.4%	2,151	
Two or More Races	3,543	4.1%	3,601	4.2%	3,806	
Hispanic Origin (Any Race)	5,993	6.9%	6,260	7.2%	6,828	
		J. J / U			0,020	

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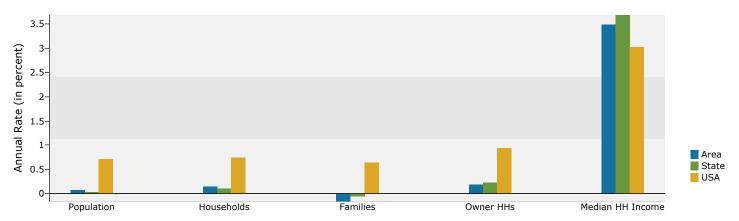
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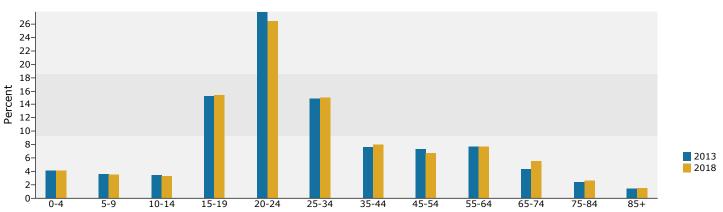
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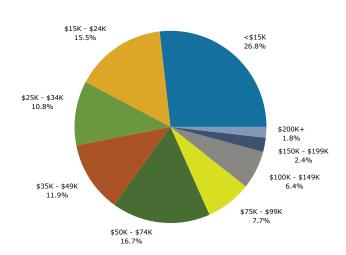
#### Trends 2013-2018



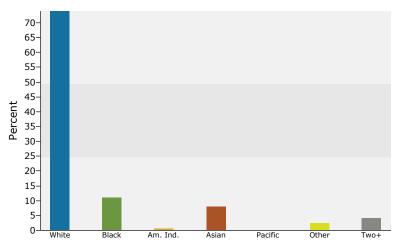
### Population by Age



#### 2013 Household Income



### 2013 Population by Race



2013 Percent Hispanic Origin: 7.2%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

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Trowbridge, East Lansing 940 Trowbridge Rd, East Lansing, MI, 48823, Mixed-Use Ring: 5 mile radius Prepared by John McGraw Latitude: 42.719897315 Longitude: -84.49490538

Summary	Сег	nsus 2010		2013		201
Population		182,560		182,123		182,55
Households		73,251		73,357		73,7
Families		35,250		34,857		34,49
Average Household Size		2.26		2.25		2.2
Owner Occupied Housing Units		36,833		35,948		36,14
Renter Occupied Housing Units		36,418		37,409		37,57
Median Age		27.8		28.1		28
Trends: 2013 - 2018 Annual Rate		Area		State		Nation
Population		0.05%		0.02%		0.71
Households		0.10%		0.10%		0.74
Families		-0.21%		-0.05%		0.63
Owner HHs		0.11%		0.23%		0.94
Median Household Income		3.74%		3.69%		3.03
			20	13	20	018
Households by Income			Number	Percent	Number	Perce
<\$15,000			16,633	22.7%	16,225	22.0
\$15,000 - \$24,999			9,801	13.4%	7,156	9.7
\$25,000 - \$34,999			8,061	11.0%	7,291	9.9
\$35,000 - \$49,999			9,825	13.4%	8,422	11.4
\$50,000 - \$74,999			13,197	18.0%	13,180	17.9
\$75,000 - \$99,999			6,640	9.1%	9,280	12.6
\$100,000 - \$149,999			5,663	7.7%	7,921	10.7
\$150,000 - \$199,999			1,923	2.6%	2,358	3.2
\$200,000+			1,606	2.2%	1,879	2.5
Median Household Income			\$37,562		\$45,124	
Average Household Income			\$54,753		\$63,780	
Per Capita Income			\$22,886		\$26,587	
	Census 20	010	20	)13	20	018
Population by Age	Number	Percent	Number	Percent	Number	Perce
0 - 4	9,924	5.4%	9,479	5.2%	9,482	5.2
5 - 9	9,142	5.0%	8,856	4.9%	8,476	4.6
10 - 14	8,556	4.7%	8,427	4.6%	8,299	4.5
15 - 19	19,656	10.8%	19,140	10.5%	19,177	10.5
20 - 24	35,017	19.2%	35,449	19.5%	33,748	18.5
25 - 34	27,700	15.2%	27,999	15.4%	28,249	15.5
35 - 44	17,961	9.8%	17,813	9.8%	18,356	10.1
45 - 54	19,653	10.8%	18,211	10.0%	16,654	9.1
55 - 64	17,661	9.7%	18,229	10.0%	18,081	9.9
65 - 74	8,735	4.8%	10,088	5.5%	12,851	7.0
75 - 84	5,713	3.1%	5,495	3.0%	6,110	3.3
85+	2,840	1.6%	2,937	1.6%	3,067	1.7
	Census 20	010	20	13	20	018
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perce
White Alone	132,003	72.3%	130,726	71.8%	128,829	70.6
Black Alone	23,586	12.9%	24,020	13.2%	24,932	13.7
American Indian Alone	1,098	0.6%	1,133	0.6%	1,190	0.7
Asian Alone	12,536	6.9%	12,555	6.9%	13,188	7.2
Pacific Islander Alone	80	0.0%	100	0.1%	133	0.1
Some Other Race Alone	5,101	2.8%	5,283	2.9%	5,523	3.0
Two or More Races	8,158	4.5%	8,306	4.6%	8,756	4.8

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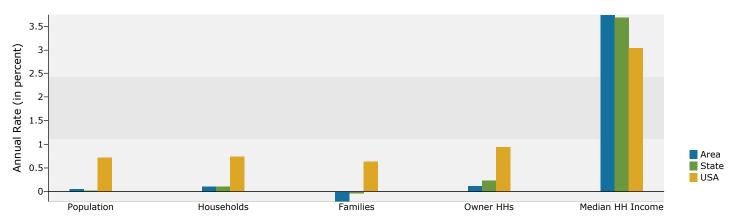
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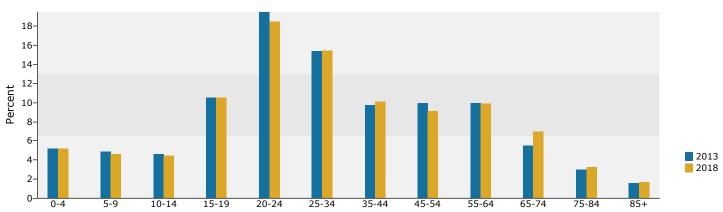
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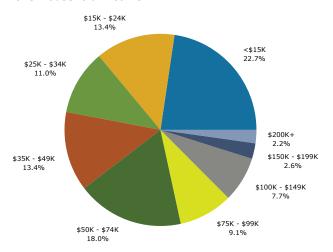
#### Trends 2013-2018



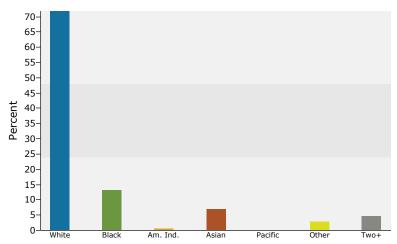
### Population by Age



#### 2013 Household Income



### 2013 Population by Race



2013 Percent Hispanic Origin: 8.7%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2013 and 2018.

April 30, 2014