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## 305 E Hwy 30, Gonzales, LA Vacant Land for Sale

The Offering – NAI/Latter & Blum, as exclusive Broker to the Owner, is pleased to present the opportunity to acquire ± 1.65 Acres of Vacant Land located in one of the major commercial corridors in Gonzales, LA.

Solid Location – Highway 30 in Gonzales is a fast growing area in the parish. This location provides great access to nearby medical facilities such as Our Lady of the Lake and Ochsner. Also, the property is located near the new mixed use development Heritage Crossing which includes a mixture of residential, retail, and community properties.

Hwy 30 is also home to a majority of the petrochemical business located in Ascension Parish. The subject property is within 5 miles of the beginning of the petrochemical corridor.

Opportunity – Purchase ± 1.65 Acres of Vacant Land with an additional ± 5.03 Acres available located on Hwy 30 with close proximity to I-10.

Financing – Property shall be delivered free and clear.

#### Executive Summary



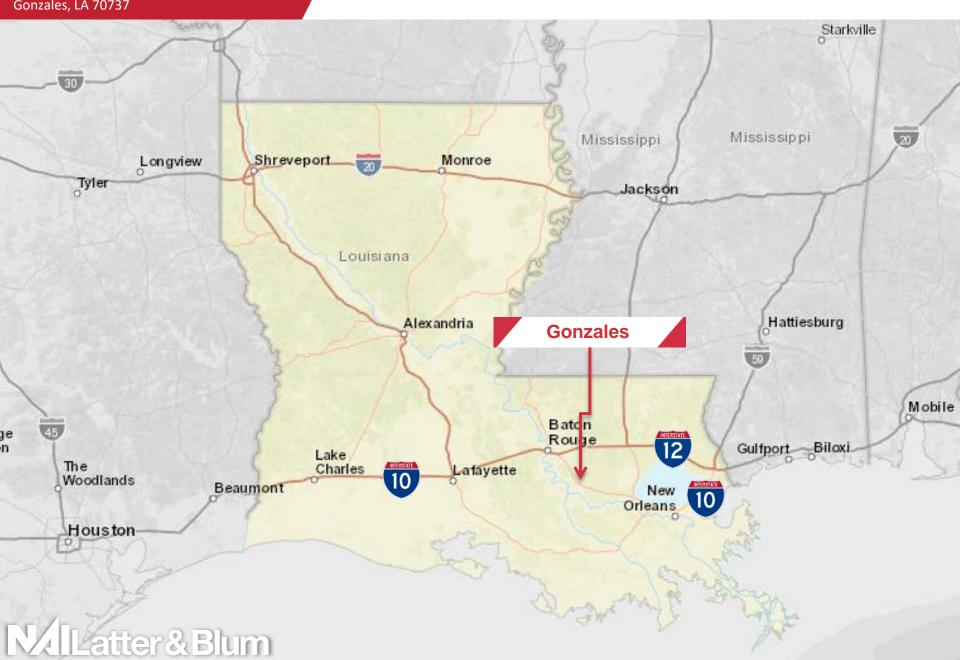
#### Offering Summary

Property Location: 305 E Hwy 30

Gonzales, Louisiana

Acreage: ± 1.65 Acres

Zoning: C1
Flood Zone: AE
Asking Price: \$12/SF

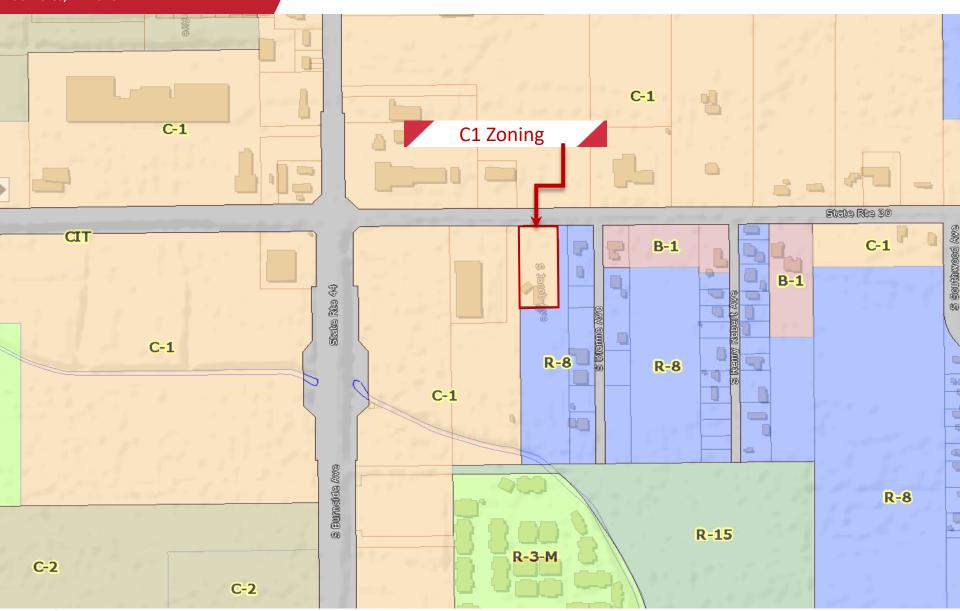




### Neighborhood Map

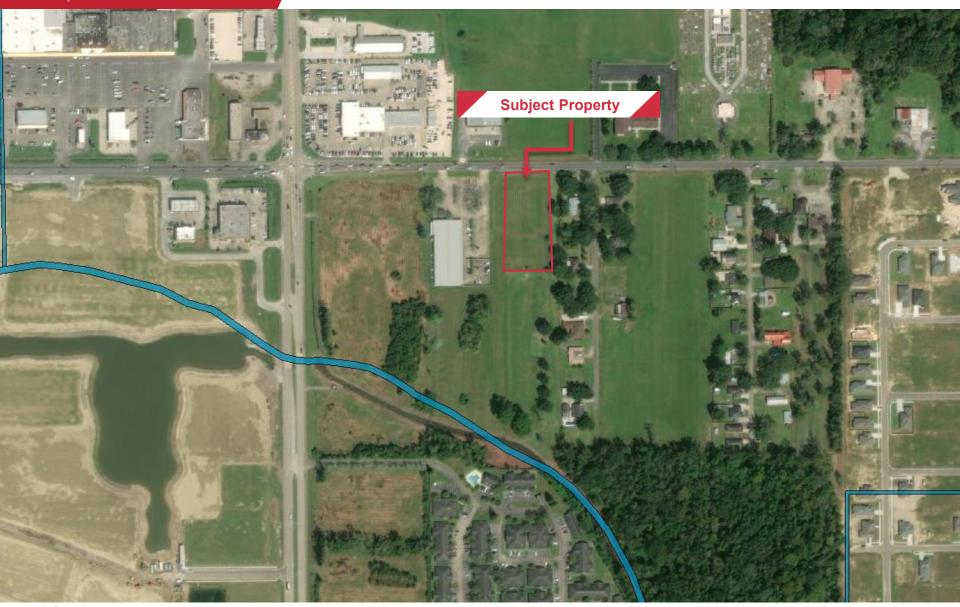








### Wetlands Map





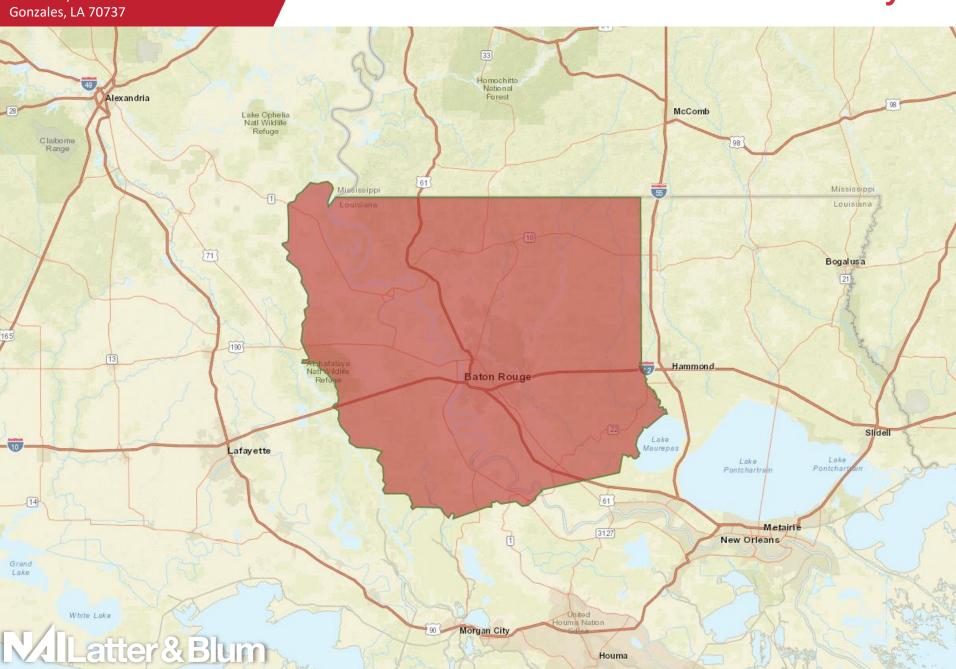
### Property **Aerial**





± 1.65 Acres of Vacant Land for Sale 305 E Hwy 30 Gonzales, LA 70737

### Market **Analysis**



#### Market **Analysis**

#### **Ascension Parish**

#### **Quick Facts**

Baton Rouge MSA

**Ascension Parish** 

Gonzales



- Baton Rouge MSA
- Ascension Parish
- City of Gonzales
- 305 E Hwy 30



#### Population

NATIONAL LOUISIANA

BATON ROUGE MSA ASCENSION PARISH

CITY OF GONZALES 15 MIN DRIVE TIME 10 MIN DRIVE TIME

**5 MIN DRIVE TIME** 

		-		-
333,793,107	93,	333,	33	3
4,792,816	92,	4,		
156,335	56,			
133,077	33,			
47,171	47,			
81,048	81,			
30,193	30,			
9,909	9,			



#### Household

126,083,849
1,835,428
58,617
50,708
17,979
28,987
13,168
3,716

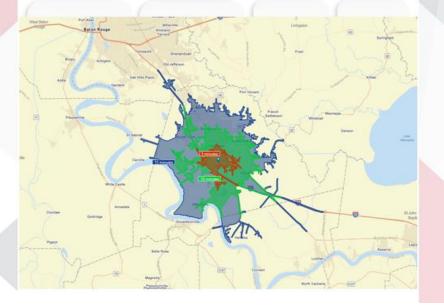






Growth Year-over-Year

0.72%
0.29%
-0.23%
-0.27%
-0.44%
1.63%
1.55%
1.49%





#### Market **Analysis**

#### **OVERVIEW**

Ascension Parish – Ascension Parish is located along the Mississippi River in the southeasterly portion of the Baton Rouge MSA and is bisected by Interstate 10. The parish had an estimated population of 119,445 persons in July 2015.

The Louisiana Workforce Commission reported an unemployment rate of 4.5% for Ascension Parish in February 2016, below the state average of 5.4%.

Ascension Parish has been the focus of residential growth for the Baton Rouge MSA thanks to its expanding employment base (less than 2% in the oil & gas industry) and highly-regarded school system. The parish issued 926 single family building permits in 2014.

The LA Highway 30 corridor also supports a substantial day-time population with dozens of sizable commercial and industrial businesses along the Mississippi River and adjacent areas.

Other notable statistics include:

- 2012 Ascension Parish Taxable Retail Sales were \$1.54 billion.
- The population of Ascension Parish is expected to increase by 50%+ over the next 15 years, or 3%+ per year.
- Ascension and neighboring Livingston Parish are the two most rapidly growing parishes in Louisiana.

Economic Development – The state of Louisiana is experiencing an influx of committed capital to industrial projects. At the state level, there is \$103.3 billion in announced projects, and within the Baton Rouge area there is a total of \$9.1 billion with another \$6.6 billion already underway or recently completed. An additional \$22 billion is announced in the areas between Baton Rouge and New Orleans. The large number of projects also brings a boom in jobs, with more than 32,000 jobs reportedly tied to the aforementioned projects. The expansion of projects is transcending to other areas of the economy as evidenced by the recent announcement of the sale of the former Advocate location in downtown Baton Rouge, which will be the site of a new \$55 million office and residential tower with IBM expected to occupy the eight office floors with more than 800 employees.

