

FOR LEASE

GAUT·WHITTENBURG·EMERSON

Commercial Real Estate



FORMER APPLEBEE'S FOR LEASE

EXECUTIVE SUMMARY



OFFERING SUMMARY

Lease Rate: \$25.00 SF/yr (NNN)

Building Size: 5,419 SF

Year Built: 2004

Lot Size: 1.7 Acres

Zoning: Planned Development

Available SF: 5,419 SF

Market: NW Amarillo

PROPERTY OVERVIEW

Asking \$25/sf plus NNN. (2019 Taxes = \$4.92/sf)

Property is a former Applebee's ready for occupancy.

Includes a fully equipped kitchen, several walk-in's, large waiting area, separate bar area with eating area and equipment, 2 restrooms, outside patio wired for music and tv's, and all tables and chairs.

Current occupancy load of 221 patrons with 112 parking places (1/48 sf)

LOCATION OVERVIEW

Great location just off the corner of Gem Lake Rd & Amarillo Blvd., between McDonald's and Wendy's.

Surrounding businesses include United Supermarkets, Chic-fil-A, Lowes, Walmart, Toot N' Totum, Walgreens and many more.

Located only 1 mile from the Harrington Regional Medical Center with a workforce of over 10,000.

Great access to both Amarillo Blvd. and Tascosa Rd. via front and rear access drives.

BEN WHITTENBURG | ben@gwamarillo.com | 806.373.3111

Gaut Whittenburg Emerson CRE

600 S. Tyler | Amarillo, TX 79101 | 806.373.3111

GWAMARILLO.COM

This information has been secured from sources we believe to be reliable, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. References to measurements are approximate. Buyer must verify the information and bears all risks for inaccuracies.

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FORMER APPLEBEE'S FOR LEASE PROPERTY PHOTOS



Restaurant Area



Waiting Area



Bar with Seating Area

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FORMER APPLEBEE'S FOR LEASE KITCHEN

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FORMER APPLEBEE'S FOR LEASE RETAILER MAP



Google

Map data ©2020 Imagery ©2020 , Maxar Technologies, U.S. Geological Survey, USDA Farm Service Agency

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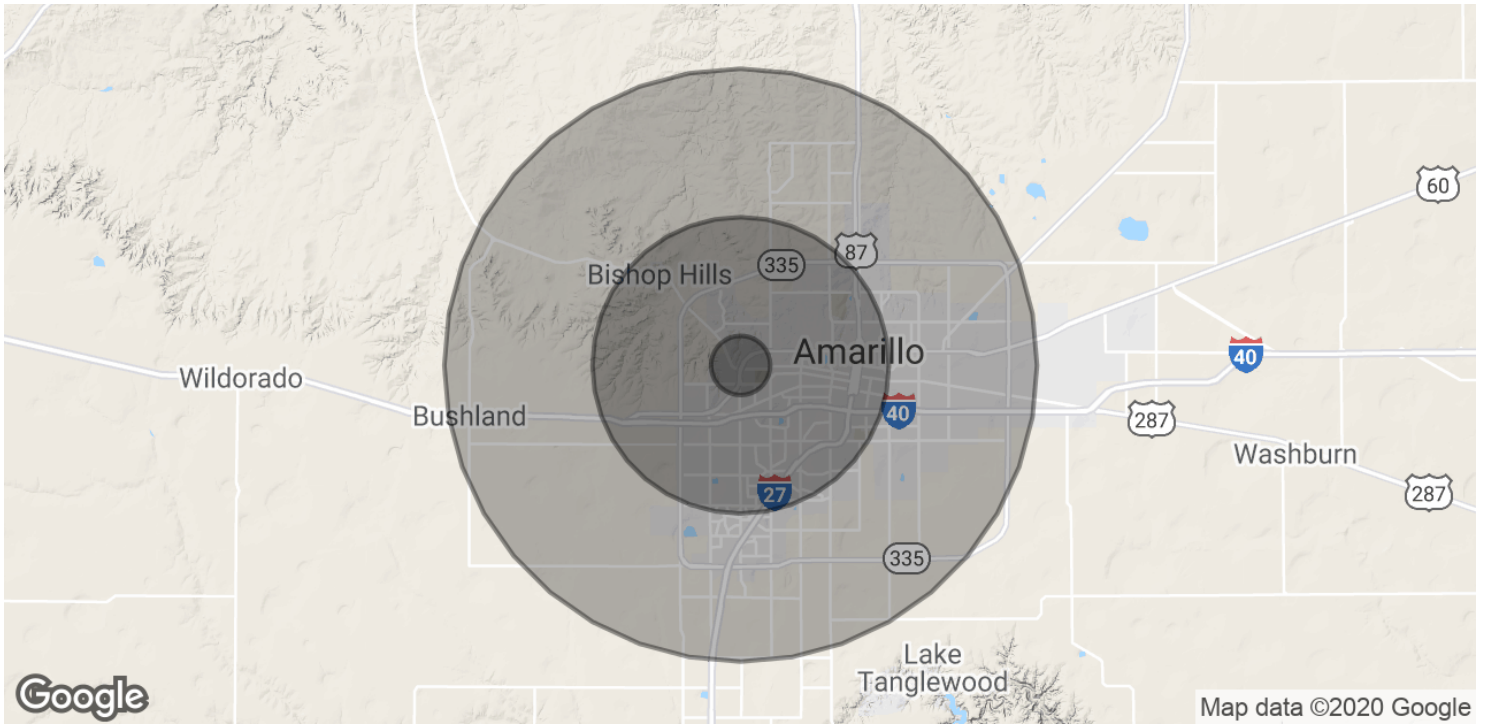
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FORMER APPLEBEE'S FOR LEASE DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	3,979	129,911	235,135
Average age	41.5	36.7	34.7
Average age (Male)	40.1	35.0	33.6
Average age (Female)	46.3	38.5	35.9

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	1,524	53,119	87,811
# of persons per HH	2.6	2.4	2.7
Average HH income	\$74,205	\$61,992	\$60,131
Average house value	\$159,715	\$143,248	\$130,039

* Demographic data derived from 2010 US Census

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Aaron Emerson, CCIM, SIOR	477647	aaron@gwamarillo.com	(806)373-3111
Designated Broker of Firm	License No.	Email	Phone
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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov