





# SHADOW CREEK RANCH – RETAIL OPPORTUNITY

SWC AND SEC OF SHADOW CREEK PKWY AND KINGSLEY DR. | PEARLAND, TEXAS

RETAIL SPACE AVAILABLE FOR LEASE

NEAL THOMSON | 281.477.4300

# PROPERTY INSIGHTS



# RETAIL SPACE AVAILABLE FOR LEASE IN PEARLAND

Shadow Creek Ranch is a nationally recognized 3,300 acre master planned community on the dynamic SH 288 Corridor in Pearland, TX. Pearland is less than 8 miles south of the world renowned Texas Medical Center which is the largest employer per capita of Pearland residents. There are numerous infrastructure projects underway highlighted by the SH 288 Toll Road which will have a direct connector to Shadow Creek Ranch. The SH 288 Toll Road will be a 4 lane toll road that will span from the Texas Medical Center down south of Highway 6 and is estimated to be open 2Q 2019. Shadow Creek Ranch is served by Alvin ISD whom open new schools on annual basis to accommodate current demand as evidenced by the recently opened Shadow Creek Ranch 5A High School with a combined  $\pm 3.000$  students. faculty & staff.

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### RETAIL

- Pads GL, excellent for QSR or medical
- Retail up to 14,000 SF of space for lease
- Endcaps available

#### **TRADE AREA RETAIL**

Trade area retailers include the Pearland Town Center with Macy's, Barnes & Noble, Dillard's, Dick's Sporting Goods and many other nationally accredited tenants. Other area retail includes HEB, Super Target, Best Buy, Bed Bath & Beyond, Ashley Furniture, Costco, Sam's, Kroger, Kohl's, Randall's and many others.

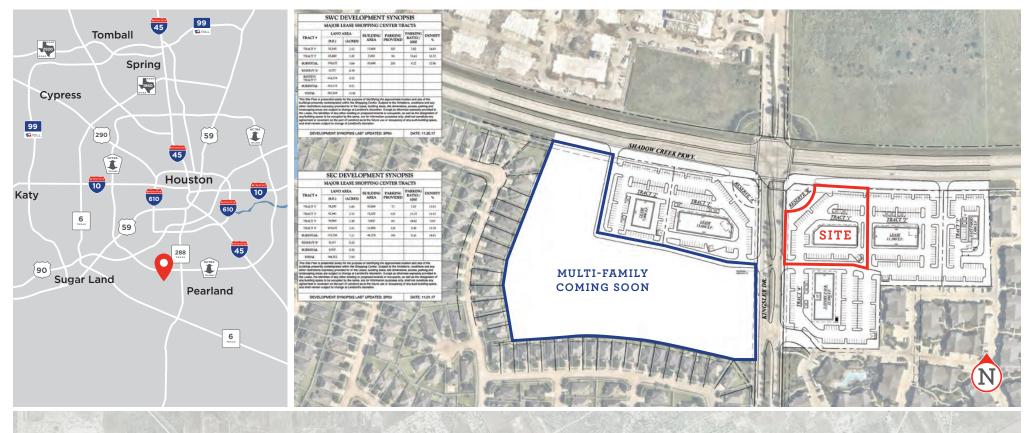
#### TRADE AREA MEDICAL

The dynamic medical development in Shadow Creek Ranch includes three hospitals, four medical office buildings, and Kelsey Seybold's corporate campus which are either recently open or under construction. These combined projects by HealthSouth, Memorial Hermann, HCA and Kelsey Seybold will account for:

- 900,000+ SF of medical space
- \$250+ million in total project expenditure
- 1,950+ total employees and physicians
- 255 hospital beds

#### **TRADE AREA MEDICAL RESEARCH & DEVELOPMENT**

The medical R & D segment of the trade area has exploded with the addition of Lonza Life Sciences, who recently began construction on their facility located on Kirby Drive. Lonza joins Merit Medical Systems and Cardiovascular Systems, Inc. and will have a combined footprint of 415,000+ SF and employ 800+ highly skilled scientists, engineers and biotech professionals.



AERIALS + ACREAGE

# **DEMOGRAPHICS** 2010 Census, 2019 Estimates with Delivery Statistics as of 12/19

POSTAL COUNTS	1 MILE	3 MILES	5 MILES
Current Households	4,149	24,724	70,071
Current Population	12,320	77,102	220,117
2010 Census Average Persons per Household	2.97	3.12	3.14
2010 Census Population	7,612	49,395	163,320
Population Growth 2010 to 2019	62.74%	56.63%	35.00%

### CENSUS HOUSEHOLDS

1 Person Household	16.40%	16.94%	17.88%
2 Person Households	28.44%	26.25%	25.51%
3+ Person Households	55.16%	56.81%	56.62%
Owner-Occupied Housing Units	79.19%	75.55%	75.14%
Renter-Occupied Housing Units	20.81%	24.45%	24.86%

### RACE AND ETHNICITY

2019 Estimated White	53.15%	45.25%	40.60%
2019 Estimated Black or African American	21.11%	29.99%	34.29%
2019 Estimated Asian or Pacific Islander	15.27%	10.87%	8.74%
2019 Estimated Other Races	9.84%	13.35%	15.78%
2019 Estimated Hispanic	29.78%	33.83%	35.41%

### INCOME

2019 Estimated Average Household Income	\$138,592	\$111,510	\$94,067
2019 Estimated Median Household Income	\$120,997	\$93,342	\$83,891
2019 Estimated Per Capita Income	\$49,597	\$37,646	\$31,432

## EDUCATION (AGE 25+)

2019 Estimated High School Graduate	9.53%	18.07%	20.86%
2019 Estimated Bachelors Degree	33.01%	24.55%	21.79%
2019 Estimated Graduate Degree	28.36%	18.64%	15.51%

AGE			
2019 Median Age	33.1	33.5	33.6

# INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the pro erty or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who

will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- that the owner will accept a price less than the written asking price;
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

The broker's duties and responsibilities to you, and your obligations under the representation agreement.
Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Tenant/Seller/Landlord Initials

Regulated by the Texas Real Estate Commission (TREC) | Information available at http://www.trec.texas.gov

Date



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