RESIDENTIAL/COMMERCIAL DEVELOPMENT OPPORTUNITY

VALLEY CENTER, CA

\$695,000 6.98 ACRES



LAND ADVISORY GROUP

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PROPERTY INFO

Cushman & Wakefield is pleased to present the opportunity to acquire a 6.98 acre undeveloped parcel of land located at the southwest corner of Valley Center Road and Lilac Road, adjacent to the Valley Center Community Park. The seller has completed a number of studies and reports that will be made available to purchaser for their use.

The property is well located in the growing community of Valley Center and presents the purchaser with the opportunity to develop the first for-rent multifamily project in the community. With a substantial labor force working at the nearby Casino Pauma, Harrah's Resort, and Pala Casino, it is anticipated that substantial demand for rental product is currently going unserved.

LOCATION

28214 LILAC ROAD, VALLEY CENTER, CA 92082

APN

186-230-64

SIZE

6.98 ACRES

ZONING

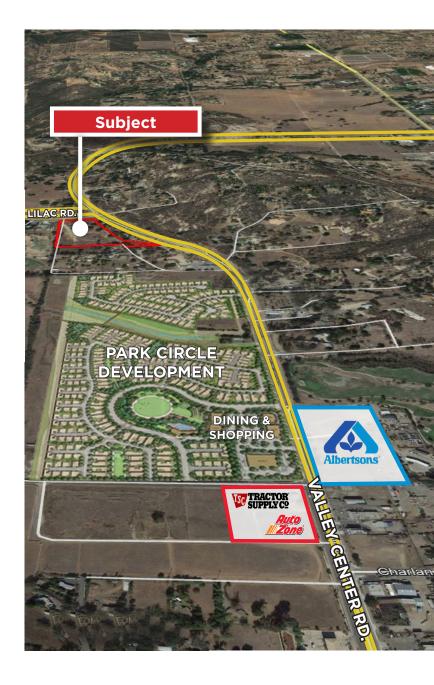
RURAL RESIDENTIAL (RR)

GENERAL PLAN DESIGNATION

PUBLIC/SEMI-PUBLIC FACILITIES

JURISDICTION

COUNTY OF SAN DIEGO



DEVELOPMENT POTENTIAL

Seller has submitted an application to the County of San Diego for a mixed use project consisting of multifamily residential, retail and office. The submittal includes a General Plan amendment from the existing Public/Semi Public facilities to Village Residential 10.9 and C-I along with a zone change request from Rural Residential (RR) to C36. This is required since the property was previously owned by the County and reverted to the lowest (RR) zoning after being sold to a private party. The proposed land use designation allows for up to 10.9 dwelling units per acre along with a mix of commercial and retail uses. Based on preliminary conversations with County staff, they are supportive of the proposed changes.

After discussions with the community and comments on the submittal from County staff, seller has considered revising the application to a purely multifamily project. A purchaser could pursue completion of the current submittal or redesign a project to their specifications. The below site plan includes 42 apartment units and 5,290 SF of retail. The seller believes an all residential plan may yield a total of 52 apartment units.

UTILITIES

The following utilities are all believed to be located in Valley Center Road at or near the property:

WATER - Valley Center Municipal Water District

WASTEWATER* - Valley Center Municipal Water District

*30 EDUs for wastewater service are included with the property. Any additional EDUs required will need to be acquired by Purchaser.

ELECTRICITY - San Diego Gas & Electric

NATURAL GAS - San Diego Gas and Electric

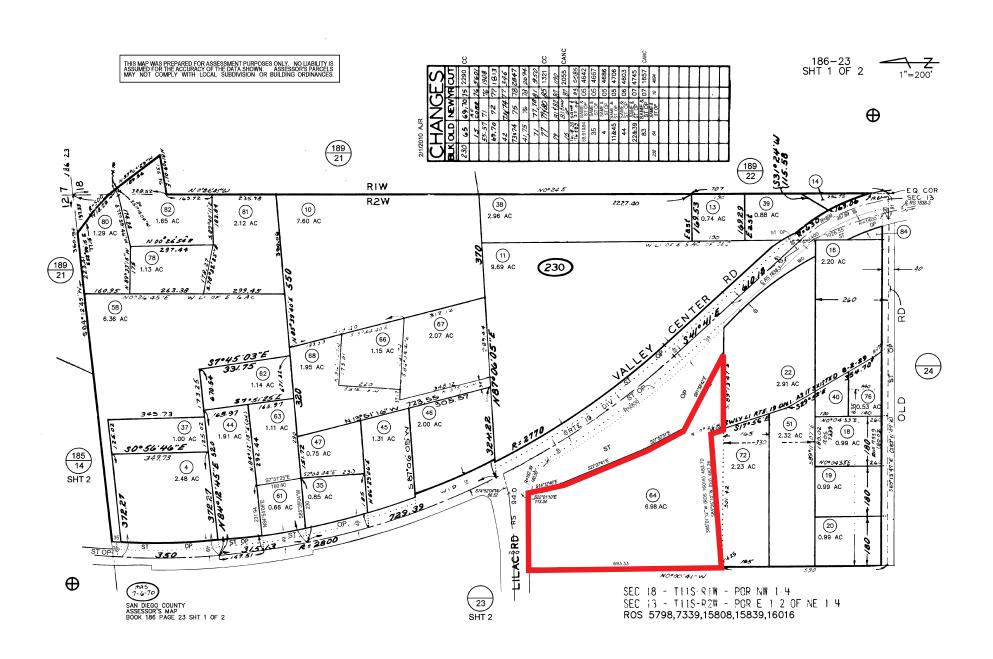
SCHOOL DISTRICT

Valley Center-Pauma Unified

SITE PLAN

ZONE BOX PROJECT DESCRIPTION AN APPLICATION FOR A GENERAL PLAN AMENDMENT TO REVIEW FOR COMMERCIAL BUILDINGS INCLUDING PARKING AREA AND APPURTENANT USES. ASPHALT PAVING IN PARKING LOT OVER 85% COMPACT SUB GRADE PER ASTM D-1557-78. PROVIDE A.C. PAVING OVER BASE UNLESS NOTED OTHERWISE. SYB! HANDLOS STALL TO HAKE REQUIRED STEIPPING MOD SIGNAGE WITH IT PER FOOT MAXIMUM SLOPE IN ANY DIRECTION. SUSTING DRIVEWING COMPLY WITH COUNTY OF SAN DIEGO STANDARDS-NOTE: PER MEETINGS: NO LIGHTING PLAN REQUIRED LEGAL DESCRIPTION NOTE: NOISE MEASURES - INSTALL FIVE-FOOT SCREEN WALLS PLACED LOT SIZE 2 ACRE 0.5 ACRE PORTION OF THE WEST 7/8THS OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 11 SOUTH, RANGE 2 WEST, SAN BERNARD MERIDIAN, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA. AROUND THE CLUSTER OF HVAC UNITS AT ALL BUILDINGS CLOSEST TO THE SOUTHERN AND WESTERN PROPERTY LINE AS SHOWN ON FIGURE 10 APN: 186-230-64 N/C COMPLIANCE WITH THE STATE OF CALIFORNIA ACCESSIBILITY REGULATIONS IS GENERAL NOTES ÉEQUIRED, INCLUDING: 9) ACCESSIBLE PATH OF TRAVEL TO ENTRANCES FROM THE PUBLIC SIDEWALK. 9) ALL SIDEWALKS AND CURB WITHIN ANY PEDESTRIAN PATH OF TRAVEL SHALL BE MADE SPECIAL AREA REGULATION: 1) SITE AREA: 7.0 ACRES 2) TOPOGRAPHIC SOURCE: NOT APPLICABLE PARKING SHALL BE LOCATED AT EACH MAIN ENTRANCE. ALL EMPLOYEE LILAC RD. 3) GENERAL PLAN DESIGNATION: PUBLIC/SEMI PUBLIC FACILITIES ACCESSIBLE PROJUME SENSO COUNTERS AND ATTENDANTS. DOWNROAS FOUNTAINS ARE REQUIRED TO BE ACCESSIBLE ALL PUBLIC TELEPHONE SHALL BE ACCESSIBLE AT LEAST ONE AND 25% SHALL BE UPPED FOR HEARING IMPAIRED. 4) ZONING: EXISTING RR. PROPOSED: C36 5) REGIONAL CATEGORY VILLAGE PPED FOR HEARING IMPARED. MICE CONTROL AT LEAST ONE TELEPHONE SHALL COMPLY WITH CBC 1117B-2-9.2 FOR TELEPHONES WHERE REAR AT LEAST A PUBLIC PHONES ON SITE. SLES SHALL BE ACCESSIBLE. SLES SHALL BE ACCESSIBLE. STALL CHARLES AND ARD STALL CHARL 6) EXISTING NUMBER OF LOTS: EXISTING: ONE: PROPOSED: THREE 7) PROPOSED NUMBER OF STRUCTURES: N/A FIRE DEPT. 8) SEWER: VALLEY CENTER MUNICIPAL WATER DISTRICT 9) WATER: VALLEY CENTER MUNICIPAL WATER DISTRICT 10) FIRE: VALLEY CENTER FIRE PROTECTION DISTRICT 11) SCHOOL: VALLEY CENTER - PAUMA UNIFIED SCHOOL DISTRICT CAPING SHALL BE LOW VER OR TURF AND SHALL NOT EXCEED THE HEIGHT OF THE SIX INCH CURB. ANCY OF THE BUILDING SHALL OCCUR UNTIL ALL CONDITIONS OF APPROVAL 12) UTILITIES: SAN DIEGO GAS AND ELECTRIC EN MET. L CHAIR RAMP AT INTERSECTION SHALL COMPLY WITH ADA OR BE 3) COMMUNITY: VALLEY CENTER. PROPOSED GENERAL PLAN DESIGNATION = VR - 10.9 and C-1. ONSITE CAR PARKING TABLE ONSTRUCTED. RIFY ALL EXISTING DRIVEWAY APPROACHES COMPLY WITH ADA AND COUNTY IDARDS. APPROACHES SHALL COMPLY WITH ADA STANDARDS OR BE RECONSTRUCTED (PS/1000 S.F) PARKING REQUIRED 19.8 73.8 FLOOR AREA 4400 S F PARCEL TO COMPLY 3) ALL NEW ON -SITE UTILITY SERVICE LINES SHALL BE PLACED UNDERGROUND. ALL RELOCATED ON-SITE UTILITY SERVICE LINES SHALL BE REPLACED UNDERGROUND. ALL RELOCATED ON-SITE UTILITY SERVICE LINES SHALL BE UNDERGROUND WHEN THE COST OR SQUARE FOOTAGE OF AN ADDITION OF ALTERHOR DESCRIPTION OF THE SERVICE STATE OF A ALL NEW ON -SITE UTILITY SERVICE LINES SHALL BE PLACED UNDERGROUND. ALL 32 UNITS 1 & 2 BEDROOM 1.5/UNIT (B) 10 UNITS 3 BEDROOM 2 O/LINIT 42 UNITS 42 UNITS 6000 S.F. GUEST REC. CENTER 0.2/UNIT 0.1/UNIT 86 BLDG. (1) RESTAURANT RETAIL 4.5 OFFICE 4.0 33 222 **184 ** SEE SHARED PARKING ANALYSIS 9 BLDG. (2) BLDG. (4) TWO STORY 8 UNITS 930 s.f. each Ν Vesper Road Valley Center Rd. BLDG. (5) BLDG. (3) TWO STORY TWO STORY 8 UNITS BLDG. (6) NEW EXTERNALLY LIGHTED MONUMENT SIGN SCALE: 3/4" = 1' · 0" 8 LINITS PROJECT SITE MINUM & SHEET METAL FABRICATION 8 UNITS BLDG. (7) NOTE: EXTERNAL LIGHTING ONLY TWO STORY 6' - 0" 8 UNITS Banbury Drive 7 LILAC VICINITY MAP **PLAZA** 2////NIIINIIII MAI THOMAS BROS: Pg 1090, E-5 BIORETENTION BASIN TWO STORY SIGN DETAIL APN: 186-230-64 **DWNER/APPLICANT** LILAC PLAZA LLC **PROJECT SIGNATURES** P. D. BOX 420130 SAN DIEGO, CA 92142 TEL: 619-279-2472 **SITE PLAN** SCALE: 1" = 50' · 0" Mark Burginger

TAX MAP



OFFERING TERMS

Price: \$695,000

Due Diligence: Recommended to be 30 days

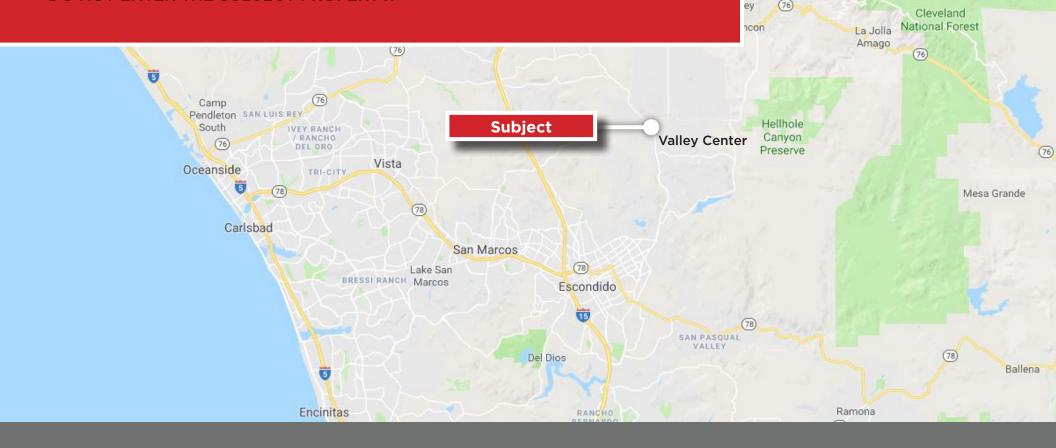
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Close of Escrow: Recommended to be 30 days from completion of Due Diligence.

De Luz

Seller will also consider offers contingent upon purchaser's receipt of project approval.

DO NOT ENTER THE SUBJECT PROPERTY.



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(79)

Holcomb

Village

Palomar A

Mountain

Palomar Mountain

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