



**COLDWELL  
BANKER  
COMMERCIAL**

JIM STEWART, REALTORS®

FOR SALE

## 1714 - 1720 FRANKLIN AVE

Waco, TX 76707

AVAILABLE SPACE

6,400 SF

ASKING PRICE

\$384,000

CBCWORLDWIDE.COM

Exclusively Offered By:

Gregg Glime, CCIM

Associate Broker

254 313 0000

greggglime@greggglimecre.com

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500 North Valley Mills Drive, Waco, TX 76710  
254.776.0000



SALE

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### OFFERING SUMMARY

Sale Price:	\$384,000
Lot Size:	0.36 Acres
Year Built:	1957
Building Size:	6,400 SF
Zoning:	M-2
Market:	Downtown Waco
Price / SF:	\$60.00

### PROPERTY OVERVIEW

This property consists of four (4) units with great visibility and frontage along Franklin Avenue. Don't let the outside fool you - two (2) of the units are completely updated/remodeled and the other two (2) units have new electrical & HVAC nearing white-box for occupancy. This building offers fantastic flexibility for owner-occupied space OR tenant-occupied space. At this price point, its a great opportunity for the new owner finish the exterior facade and have a great multi-occupant building in Downtown Waco.

### PROPERTY HIGHLIGHTS

- Ample Parking & Access from Franklin Ave.
- Brand New Roof Installed Recently
- Updated HVAC, Electrical, Plumbing
- Move-In Ready Suites Available

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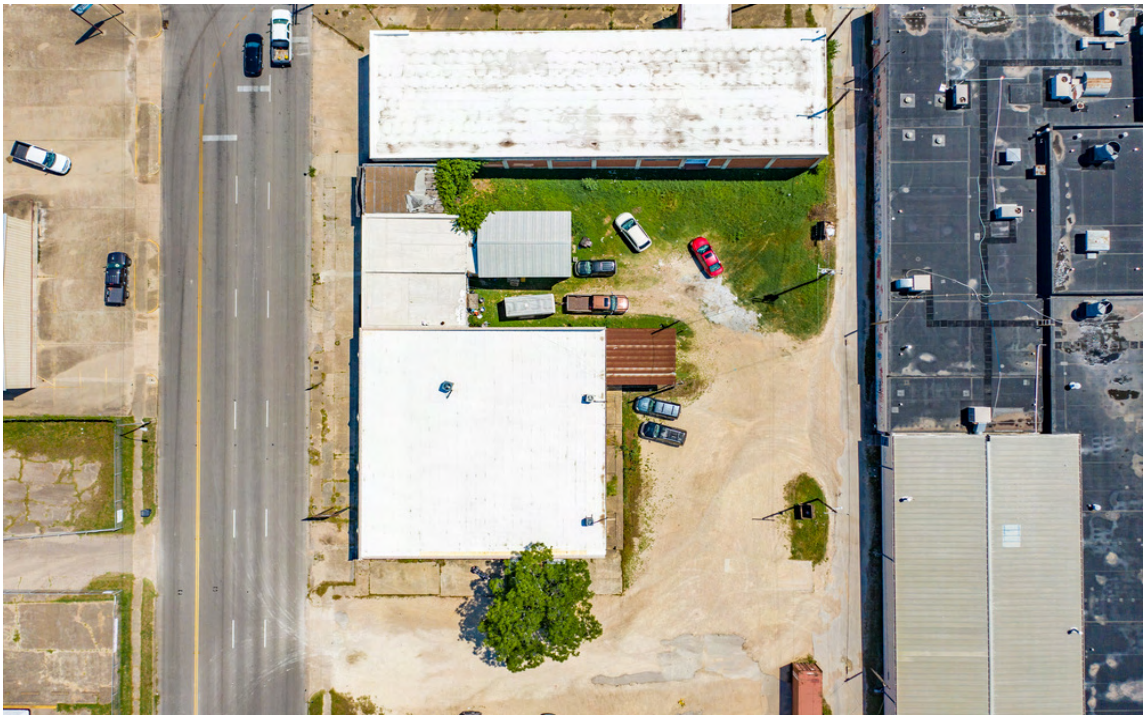




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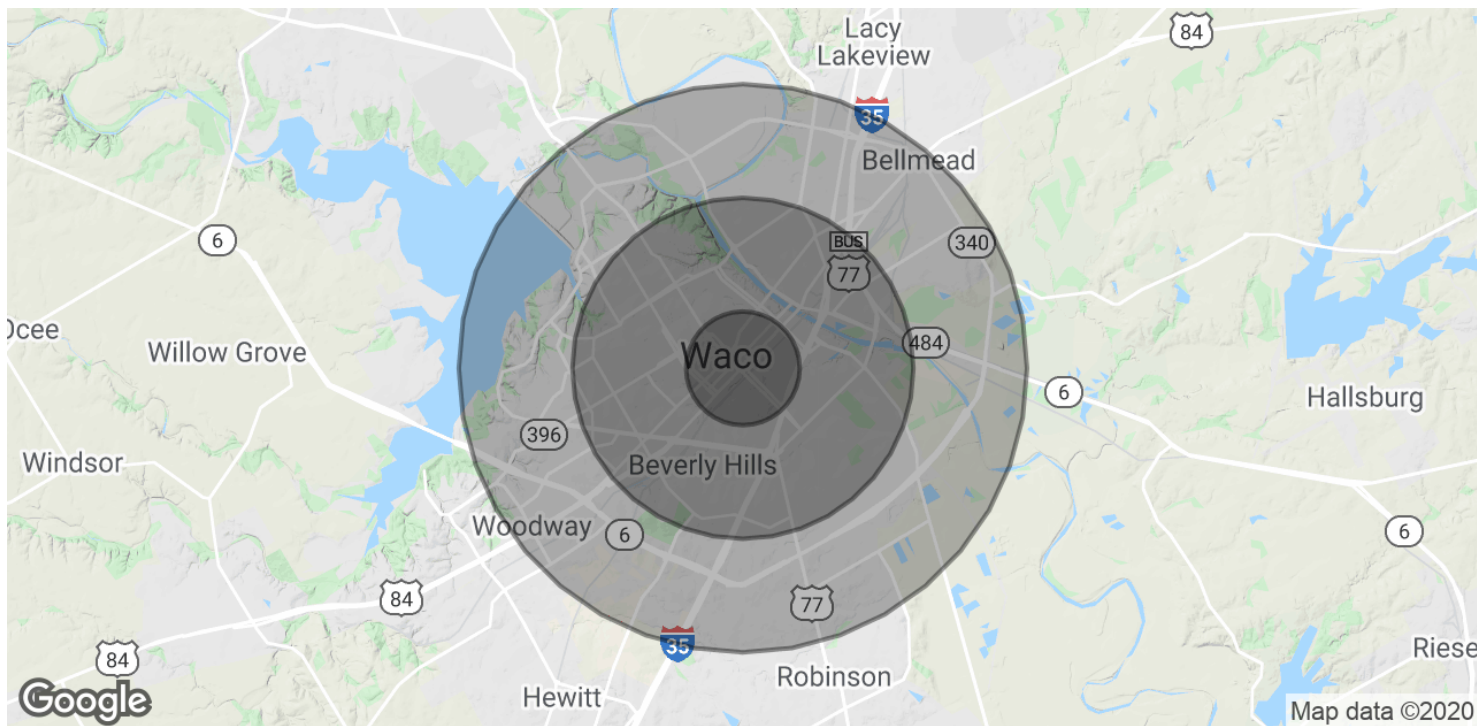




## 1714 - 1720 FRANKLIN AVE

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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	10,667	78,701	130,697
Average age	26.0	27.3	30.4
Average age (Male)	27.7	26.7	29.3
Average age (Female)	24.9	28.0	31.7

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	3,614	25,920	46,711
# of persons per HH	3.0	3.0	2.8
Average HH income	\$27,918	\$32,823	\$40,590
Average house value	\$77,155	\$63,737	\$103,571

\* Demographic data derived from 2010 US Census

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## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

COLWELL BANKER COMM JIM STEWART, REALTORS	0590914	COMMERCIAL@JSRWACO.COM	(254)313-0000
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
CB APEX REALTORS, LLC	0590914		
Designated Broker of Firm	License No.	Email	Phone
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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date