

OFFICE SPACE FOR LEASE



MO Professional Building
6500 Pearl Road
Parma Heights, Ohio

Property Highlights

- High profile office building on Pearl Road in Parma Heights
- Newly Renovated
- Office suites available from 500-9,000 SF
- Prime first floor suite ideal for office or medical
- Abundant parking
- Attractive rental rates
- Under new ownership

Front of Building:



Contact Agent:

Chuck Essreg

216.514.1400 x105

cessreg@kowitzrealstate.com

OFFICE SPACE FOR LEASE MAIN LOBBY

MO Professional Building
6500 Pearl Road
Parma Heights, Ohio



KOWIT & COMPANY
REAL ESTATE GROUP

6009 Landerhaven Drive, Suite B
Mayfield Heights, Ohio 44124
P: 216.514.1400 | www.kowitrealestate.com

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OFFICE SPACE FOR LEASE DEMOGRAPHICS

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| 6500 Pearl Rd Parma Heights, OH 44130 | | 3 mi radius | 5 mi radius | 7 mi radius |
|--|---|-------------|-------------|-------------|
| POPULATION | 2018 Estimated Population | 98,169 | 246,680 | 469,589 |
| | 2023 Projected Population | 93,919 | 234,764 | 451,458 |
| | 2010 Census Population | 101,010 | 254,399 | 483,666 |
| | 2000 Census Population | 105,273 | 264,562 | 508,209 |
| | Projected Annual Growth 2018 to 2023 | -0.9% | -1.0% | -0.8% |
| | Historical Annual Growth 2000 to 2018 | -0.4% | -0.4% | -0.4% |
| | 2018 Median Age | 42.7 | 40.8 | 39.8 |
| HOUSEHOLDS | 2018 Estimated Households | 44,098 | 109,628 | 206,209 |
| | 2023 Projected Households | 42,971 | 106,222 | 201,622 |
| | 2010 Census Households | 43,683 | 108,912 | 204,448 |
| | 2000 Census Households | 44,182 | 110,132 | 209,159 |
| | Projected Annual Growth 2018 to 2023 | -0.5% | -0.6% | -0.4% |
| | Historical Annual Growth 2000 to 2018 | - | - | -0.1% |
| RACE AND ETHNICITY | 2018 Estimated White | 89.1% | 84.4% | 81.1% |
| | 2018 Estimated Black or African American | 4.4% | 7.2% | 8.8% |
| | 2018 Estimated Asian or Pacific Islander | 3.3% | 3.2% | 3.0% |
| | 2018 Estimated American Indian or Native Alaskan | 0.2% | 0.2% | 0.3% |
| | 2018 Estimated Other Races | 3.1% | 4.9% | 6.7% |
| | 2018 Estimated Hispanic | 4.6% | 7.3% | 10.0% |
| INCOME | 2018 Estimated Average Household Income | \$66,885 | \$67,335 | \$70,639 |
| | 2018 Estimated Median Household Income | \$54,490 | \$53,176 | \$54,361 |
| | 2018 Estimated Per Capita Income | \$30,131 | \$30,051 | \$31,122 |
| EDUCATION (AGE 25+) | 2018 Estimated Elementary (Grade Level 0 to 8) | 2.7% | 3.0% | 3.3% |
| | 2018 Estimated Some High School (Grade Level 9 to 11) | 6.7% | 7.6% | 7.8% |
| | 2018 Estimated High School Graduate | 35.3% | 34.5% | 31.8% |
| | 2018 Estimated Some College | 23.7% | 23.2% | 22.2% |
| | 2018 Estimated Associates Degree Only | 8.8% | 8.6% | 8.2% |
| | 2018 Estimated Bachelors Degree Only | 15.4% | 15.2% | 17.2% |
| | 2018 Estimated Graduate Degree | 7.3% | 7.8% | 9.4% |
| BUSINESS | 2018 Estimated Total Businesses | 3,653 | 8,536 | 18,020 |
| | 2018 Estimated Total Employees | 61,372 | 132,807 | 242,187 |
| | 2018 Estimated Employee Population per Business | 16.8 | 15.6 | 13.4 |
| | 2018 Estimated Residential Population per Business | 26.9 | 28.9 | 26.1 |



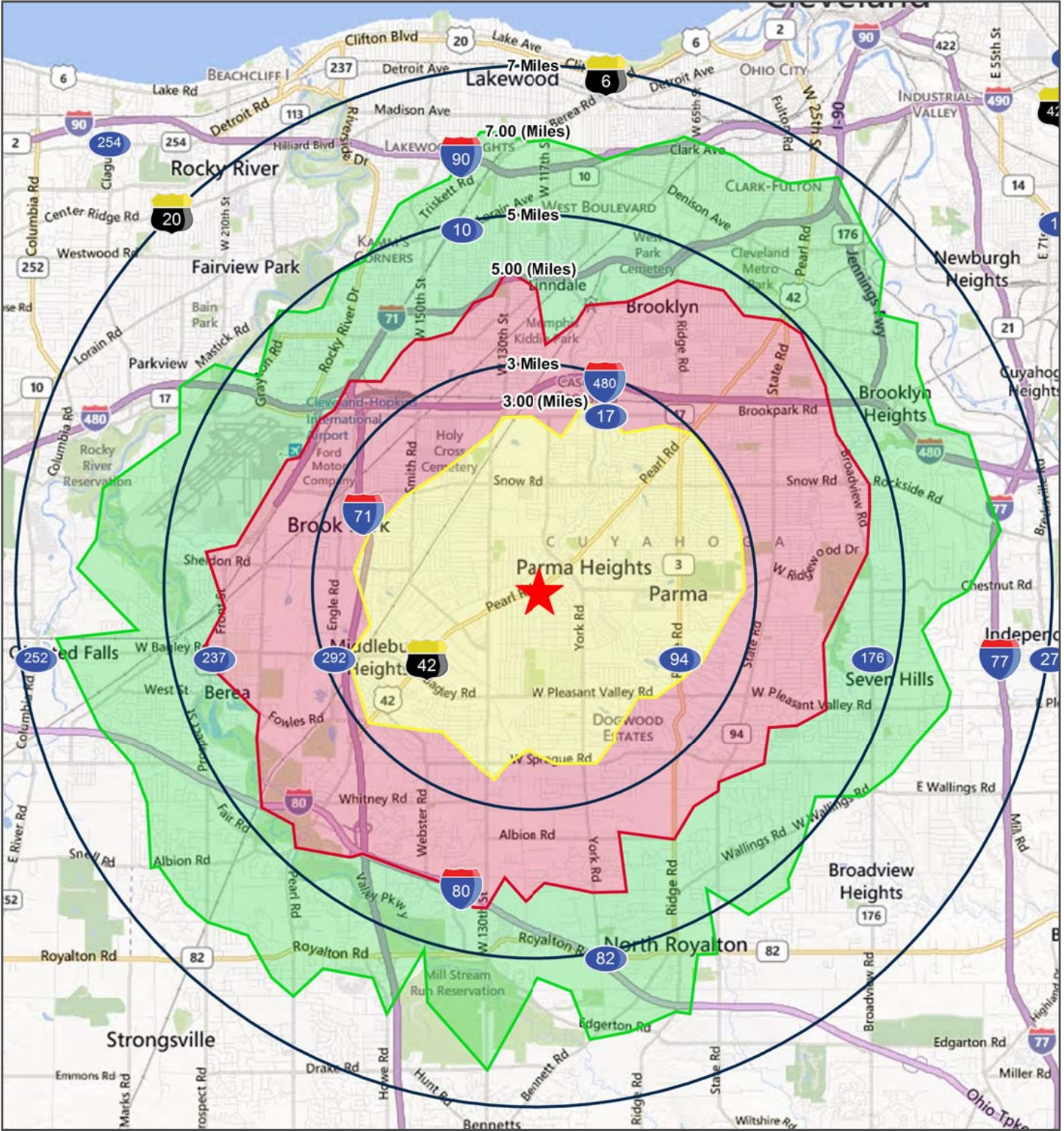
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OFFICE SPACE FOR LEASE AREA MAP

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