



EconoLodge Inn & Suites Convention Center

135 Reagan Dr,
Gatlinburg, TN 37738



LISTED BY:

Helen Zaver
Senior Vice President
National Hospitality Group
Atlanta Office
Tel: (404) 877-9207
helen.zaver@colliers.com
License: GA 285486

Reese Abee
Associate
National Hospitality Group
Nashville Office
Tel: (615) 997-2873
Reese.abee@marcusmillichap.com
License: TN 34708

EXECUTIVE SUMMARY



OFFERING SUMMARY

Address	Gatlinburg, TN - 37738
Purchase Price	Request for Offers
Property Improvement Plan (\$ 1,000 /Per Room Estimate)	\$56,000
Total Investment	Request for Offers
Total Number of Rooms	56
Occupancy	83.90%
ADR	\$92.30
RevPAR	\$77.44
Franchise Parent Company	Choice Hotels
Year Built	1971
No. of Stories	3
Type of Ownership	Fee Simple
Lot Size	1.08 Acres



ANNUALIZED OPERATING DATA

	INCOME	TTM June 2019	% OF GR	Year 2 Proforma	% OF GR
ROOM REVENUE		\$1,582,867	100.00%	\$1,638,984	100.00%
OTHER REVENUE		\$0	0.0%	\$0	0.0%
GROSS REVENUE		\$1,582,867	100.0%	\$1,638,984	100.0%
TOTAL EXPENSE		\$946,201	59.8%	\$1,009,727	61.6%
NET OPERATING INCOME		\$541,666	34.2%	\$530,918	32.4%