12501 MADISON AVENUE LAKEWOOD, OHIO

TOTAL DOCUMENTS

CUSHMAN & CRESCO WAKEFIELD

11



CONNOR REDMAN Sales Associate 216.525.1493 credman@crescoreale



12501 MADISON AVENUE



12501 Madison Avenue is located in one of Lakewood's most evolving neighborhoods, Birdtown.

Property Highlights:

- Mixed-use development
- Ideal residential conversion
- Built in 1918
- Minutes to Tremont, Ohio City and Downtown Cleveland
- 20,471 SF
- 0.44 acres
- Approximately 40 parking spaces
- Incentives available
- Lake and Downtown views



HISTORIC BIRDTOWN:

THE BIRDTOWN NEIGHBORHOOD OF LAKEWOOD WAS CREATED WHEN THE NATIONAL CARBON COMPANY (NOW GRAFTECH) ACQUIRED 155 ACRES OF LAND TO THE WEST OF THE FACTORY LOCATED AT THE CORNER OF MADISON AVENUE AND WEST 117TH STREET AT THE CLEVELAND-LAKEWOOD BORDER. THE COMPANY DEVELOPED OVER 400 RESIDENTIAL PARCELS TO ACCOMMODATE FACTORY EMPLOYEES AND THEIR FAMILIES. MULTIPLE USES OF LAND AND BUILDINGS FOR HOMES, STORES, CHURCHES, DOMESTIC FARM GARDENS, ANIMALS, AND DAIRIES PROVIDED A SELF SUSTAINING VILLAGE WITHIN LAKEWOOD.

THE NAMES 'BIRD'S NEST' AND 'BIRDTOWN' WERE DERIVED FROM SEVERAL STREETS NAMED FOR BIRDS BELIEVED TO BE INDIGENOUS TO THE AREA INCLUDING ROBIN, PLOVER, LARK, AND THRUSH AMONG OTHERS. BIRDTOWN WAS DESIGNATED A NATIONAL REGISTER HISTORIC DISTRICT IN 2006.

IN THE PAST FEW YEARS, BIRDTOWN HAS SEEN A HUGE UPSWING IN ACTIVITY DRIVEN BY THE MILLENNIALS' DESIRE TO LIVE WITHIN WALKING DISTANCE TO ALL THE AMENITIES THEY NEED. THIS HAS INCREASED DEMAND SIGNIFICANTLY, RESULTING IN NEW GROUND-UP CONSTRUCTION OF RESIDENTIAL HOMES, REHAB OF EXISTING COMMERCIAL AND RESIDENTIAL PROPERTIES, AND COMPANIES SPECIFICALLY RELOCATING TO BIRDTOWN SO THEY TOO CAN CAPITALIZE ON THIS MOVEMENT.

"BIRDTOWN," BY THE CLEVELAND HISTORICAL TEAM -CLEVELANDHISTORICAL.ORG

CUSHMAN & WAKEFIELD

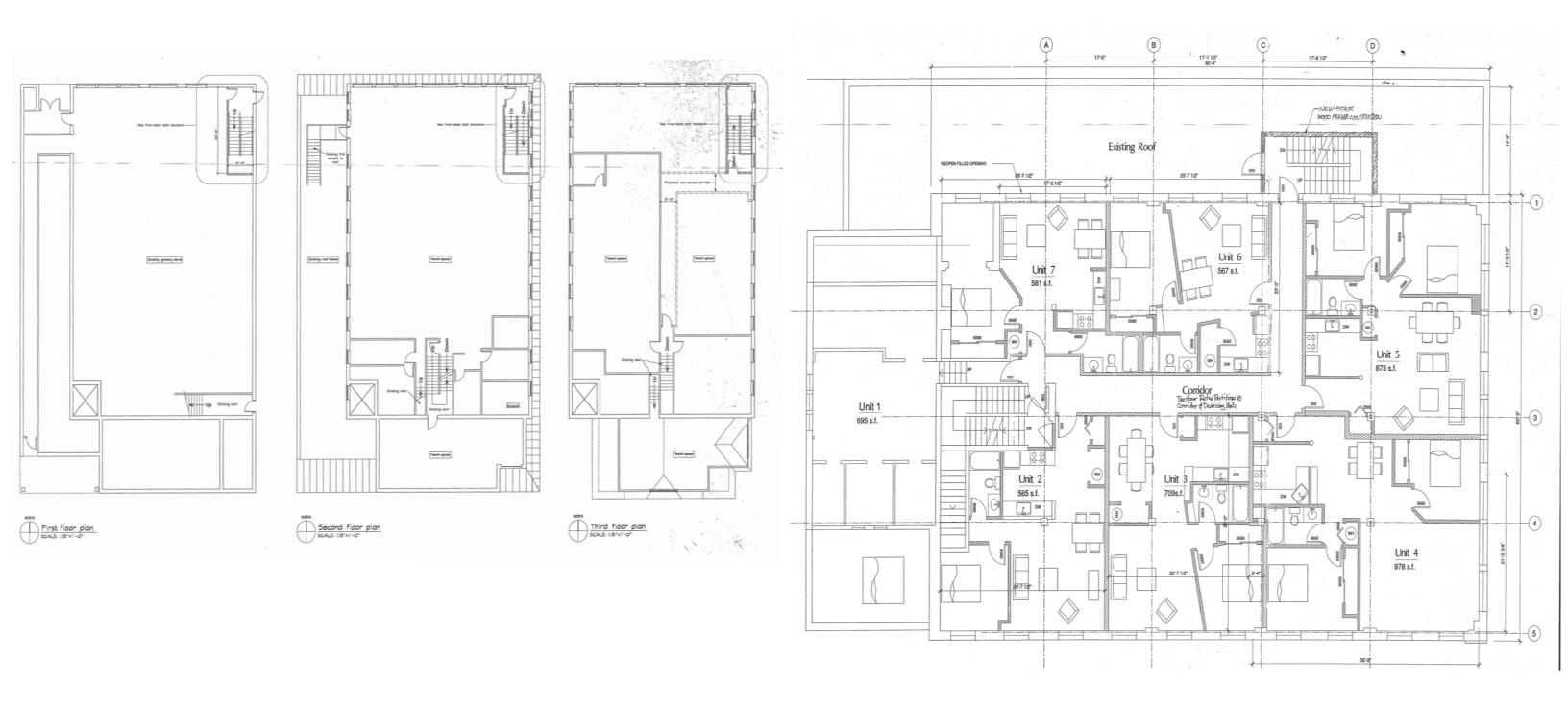


12501 MADISON AVENUE



EXISTING LAYOUT

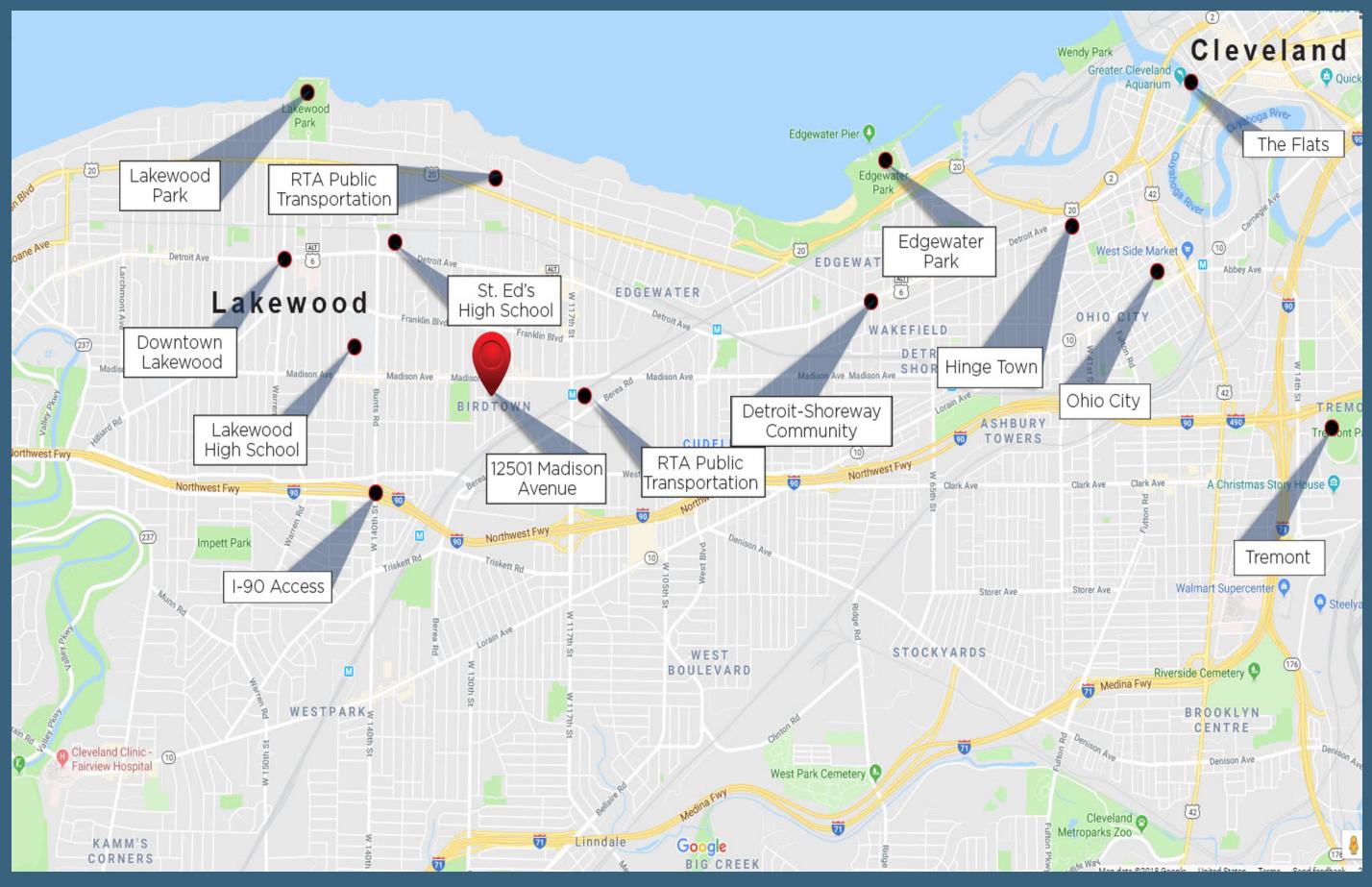
POTENTIAL APARTMENT LAYOUT



CUSHMAN & CRESCO WAKEFIELD







CUSHMAN & WAKEFIELD







CUSHMAN & CRESCO WAKEFIELD

12501 MADISON AVENUE **AREA / NEIGHBORHOOD AMENITIES**

- **OF SIDEWALKS AND 90 MILES OF STREETS**
- LAKEWOOD SUPPORTS ACTIVE LIVING WITH 15 DEDICATED PARKS TOTALING **APPROXIMATELY 75 ACRES OF GREENSPACE**
- FISHING AREAS, THREE GOLF COURSES, 10 PICNIC AREAS, AND 23 TRAILS
- NORTHEAST OHIO

ST WITHIN BIKING DISTANCE TO THE FOLLOWING:

- TARGET
- HOME DEPOT
- BIRDTOWN BREWERY
- ANYTIME FITNESS
- GIANT EAGLE
- LUCKY'S MARKET
- EDGEWATER PARK





LAKEWOOD IS RECOGNIZED AS OHIO'S MOST WALKABLE CITY WITH OVER 180 MILES

 LAKEWOOD HAS DIRECT ACCESS TO THE METROPARKS ROCKY RIVER RESERVATION. WHICH INCLUDES FIVE BALL FIELDS. TWO BOAT LAUNCHES. NINE DESIGNATED THE CITY IS SERVED BY SIX BUS LINES AS WELL AS TWO RAPID RAIL STATIONS THE INSTALLATION OF 16 BICYCLE SIGNS AND MORE THAN 50 NEW BICYCLE RACKS CITYWIDE MAKES LAKEWOOD ONE OF THE MOST BICYCLE FRIENDLY CITIES IN





12501 MADISON AVENUE LOCATED IN HISTORIC BIRDTOWN

RICO A. PIETRO, SIOR Principal 216.525.1473 rpietro@crescorealestate.com

CONNOR REDMAN Sales Associate 216.525.1493 credman@crescorealestate.com



3 Summit Park Drive, Suite 200 Cleveland, Ohio 44131 216.520.1200 crescorealestate.com