

Office/Medical Space-Coming Soon

616 E Street, Clearwater, FL 33756

\$2,100,000



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Property Details



| Property Address: | 616 E Street, Clearwater, FL 33756 |
|-------------------|------------------------------------|
| Parcel ID: | 21-29-15-06462-009-0090 |
| Property Type: | Office / Medical / Professional |
| Year Built: | 1984 |
| Number of Units: | 3 |
| Number of Stories | 1 |
| Heated Area Sqft: | 11,713 |
| Total Area Sqft: | 14,242 |
| Lot Size: | 0.7368 Acre |
| Construction: | Concrete Block / Stucco |
| Foundation: | Slab |
| HVAC: | Central Heat and Cooling |
| Roof: | Shingle / Replaced 2013 |
| Sewer: | Public |
| Parking: | 52 Surface Spaces, 6 Covered |
| Zoning: | IRT |
| | |

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Office Summary



Property Overview

Exceptional opportunity for an Owner Occupant! Totaling 11,713sqft this property is divided into three separate office spaces A, B, & C. Unit A is 4,500sqft and just resigned a long term lease Ending May 31, 2028. Provides new owner with immediate income! The property is already cash flowing and still has 62% of leasable space available.

Suite's B and C are vacant and were built out in 2001 for a pulmonary group and sleep lab, totaling 7,213 SQFT. (Available space could be combined or offered for lease individually). The sleep center has 4 bedrooms, 2 private bathrooms, 1 w/shower and an open work area. The pulmonary area has a large open waiting area with 25 seats, a large receptionist / clerical area for a staff of 5 or 6, 3 labs, 9 exam rooms, 2 x-ray rooms, 2 bathrooms for patients, 3-4 admin offices, a large staff kitchen / break room and 3 very large doctors' offices with a private bathroom for each. \The building is sprinklered and had a new roof installed in 2013. The Interior and exterior were both freshly painted in 2020 and the parking lot was also recently resealed.

Solid concrete/block building can easily be reconfigured to suit the new owner's needs. Ideal space for medical, professional, office, research & technology, veterinary, wholesale, distribution, corporate office and more.



Property Overview



















Interior Photographs



















Financials

| Unit | Monthly Rent | Lease Dates | Terms | Square Feet |
|------|--------------|----------------------|-------------|-------------|
| А | \$7,689.19 | Lease ends 5/31/2028 | MG | 4,500sqft |
| В | \$5,146.25 | Vacant | \$15.00/NNN | 4,117sqft |
| С | \$3,870.00 | Vacant | \$15.00/NNN | 3,096sqft |

Expenses

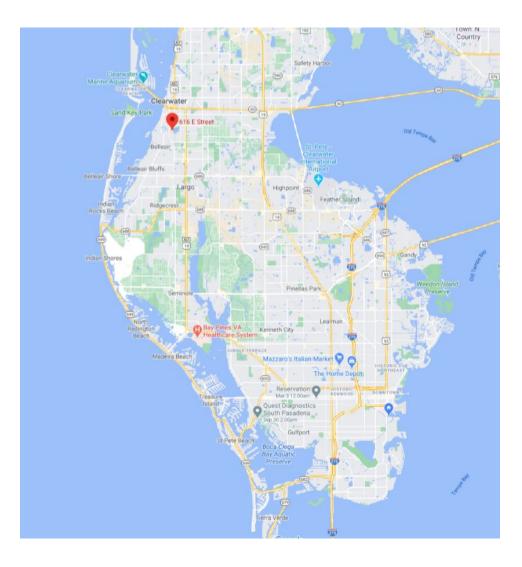
2019 Taxes: \$15,954.49 Insurance: \$606.00/mo

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Location Details

Bellair Subdivision. Located South of Morton Plant Hospital, 1 block East of Ft. Harrison Ave and 2 Blocks South of Myrtle Ave.



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