# COMMERCIAL FOR SALE



13847 Hamilton Ave,

**Highland Park, MI** 



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#### **TABLE OF CONTENTS**

# **COMMERCIAL FOR SALE**

# 13847 Hamilton Ave Highland Park, MI

DISCLAIMER/DISCLOSURE	page1
SUMMARY	page 2
PHOTOS	page 3
AERIAL	page 4
PARCEL MAP & BUILDING SKETCH	page 5
AREA MAPS	page 6
DEMOGRAPHICS	pages 7-8
TRAFFIC COUNTS	page 9
ZONING OPDINANCE	nado 10



# **DISCLAIMER/DISCLOSURE**

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Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



## PROPERTY SUMMARY

**Location:** 13847 Hamilton Ave, Highland Park, MI 48203

**Parcel ID:** 43-010-01-0220-002

**Building Size:** 4,050 SF Freestanding Commercial Building

**Total Land Size:** 0.12 acres (45'x112')

**Sale Price:** \$495,000.00

**Utilities:** Municipal Sewer and Water

Electrical Capacity: 3 phase, 240/480v, 600 amp

**Zoning:** B-3; General Commercial

Green Zone: Yes - Adult Use/Recreational and Medical

· Provisioning, Dispensary and Retail

Cultivation

Microbusiness

Processing

Safety and Compliance

Secure Transport

Ceiling Height: 11'3" clear

**Parking:** Street parking plus 5 surface spots

**Property Taxes:** \$1,532.80

#### **For Information Contact:**

Larry Balone **248-359-9000** 



#### PROPERTY SUMMARY CONT.

**Demographics within** Population: 381,875 Persons **A 5 mile radius:** Households: 148,771 Homes

Avg. HH Income: \$50,495 Annually

Traffic Count: 6,800 VPD on Hamilton & 91,000 VPD on M-8

**Comments:** 

Green Zone, all license types are possible, subject to application

 Adult Use/ Recreation and Medical Marijuana license types are permitted

· 4,050 SF freestanding commercial building

· New roof in 2011

The operating business is well established and very busy.
 Please do not approach the owners or customers. The liquor license, inventory and FF&E will not be conveyed at sale.

#### **For Information Contact:**

Larry Balone **248-359-9000** 



# **PHOTOS**



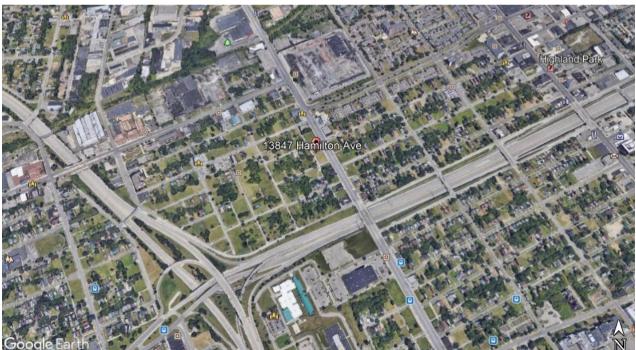








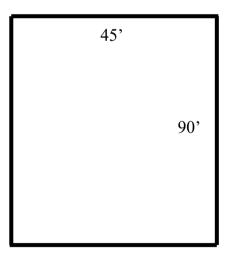






# PARCEL MAP & BUILDING DIMENSIONS

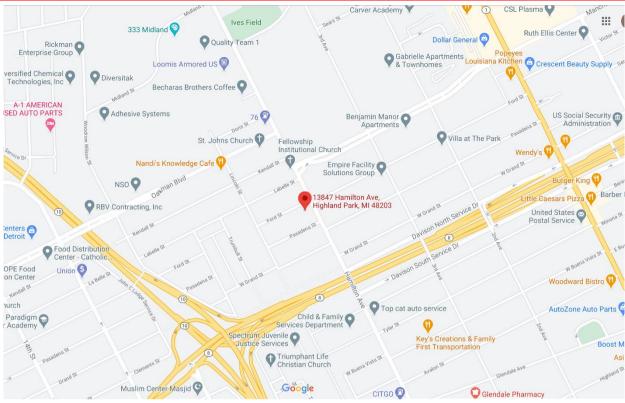




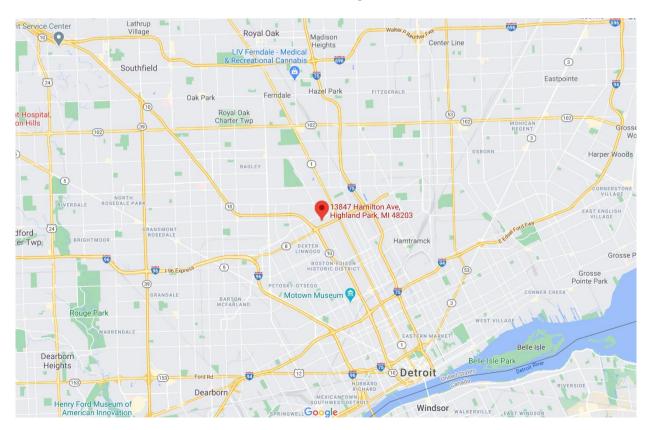
Not to scale. Subject to verification



## **AREA MAPS**



#### **Local Map**



**Regional Map** 

# **DEMOGRAPHICS**

138/	7 Hamilton Ave			
	and Park, MI 48203	1 mi radius	3 mi radius	5 mi radius
	2020 Estimated Population	13,639	148,710	381,875
POPULATION	2025 Projected Population	15,529	166,668	408,685
	2010 Census Population	14,537	161,025	407,309
ĭ	2000 Census Population	21,172	222,933	533,090
ρ̈́	Projected Annual Growth 2020 to 2025	2.8%	2.4%	1.4%
	Historical Annual Growth 2000 to 2020	-1.8%	-1.7%	-1.4%
"	2020 Estimated Households	5,554	57,151	148,771
Ĕ	2025 Projected Households	6,333	64,933	160,966
ноиѕеногрѕ	2010 Census Households	5,930	61,632	157,314
JSE	2000 Census Households	8,035	80,566	195,001
헏	Projected Annual Growth 2020 to 2025	2.8%	2.7%	1.6%
	Historical Annual Growth 2000 to 2020	-1.5%	-1.5%	-1.2%
	2020 Est. Population Under 10 Years	12.0%	12.6%	12.5%
	2020 Est. Population 10 to 19 Years	11.9%	12.2%	12.2%
	2020 Est. Population 20 to 29 Years	13.1%	14.9%	15.4%
AGE	2020 Est. Population 30 to 44 Years	16.3%	17.5%	18.2%
A	2020 Est. Population 45 to 59 Years	20.6%	18.9%	18.4%
	2020 Est. Population 60 to 74 Years	17.1%	15.9%	16.0%
	2020 Est. Population 75 Years or Over	9.0%	7.9%	7.3%
	2020 Est. Median Age	40.8	37.8	37.2
S	2020 Est. Male Population	48.8%	47.7%	47.8%
STATUS IDER	2020 Est. Female Population	51.2%	52.3%	52.2%
	2020 Est. Never Married	55.8%	51.9%	53.0%
₹ B	2020 Est. Now Married	11.6%	20.5%	20.9%
MARITAL & GEI	2020 Est. Separated or Divorced	23.3%	20.2%	19.0%
Ž	2020 Est. Widowed	9.3%	7.5%	7.1%
	2020 Est. HH Income \$200,000 or More	1.6%	1.6%	1.6%
	2020 Est. HH Income \$150,000 to \$199,999	0.4%	1.8%	2.0%
	2020 Est. HH Income \$100,000 to \$149,999	3.4%	6.4%	7.3%
	2020 Est. HH Income \$75,000 to \$99,999	4.6%	7.5%	8.5%
ш	2020 Est. HH Income \$50,000 to \$74,999	11.6%	13.8%	15.7%
W	2020 Est. HH Income \$35,000 to \$49,999	9.9%	12.5%	12.9%
INCOME	2020 Est. HH Income \$25,000 to \$34,999	9.8%	12.8%	12.7%
_	2020 Est. HH Income \$15,000 to \$24,999	14.7%	12.9%	12.2%
	2020 Est. HH Income Under \$15,000	44.1%	30.6%	27.2%
	2020 Est. Average Household Income	\$35,002	\$44,717	\$50,495
	2020 Est. Median Household Income	\$22,339	\$33,408	\$37,038
	2020 Est. Per Capita Income	\$15,115	\$17,590	\$20,023
	2020 Est. Total Businesses	363	4,282	12,300
	2020 Est. Total Employees	3,971	45,081	145,820

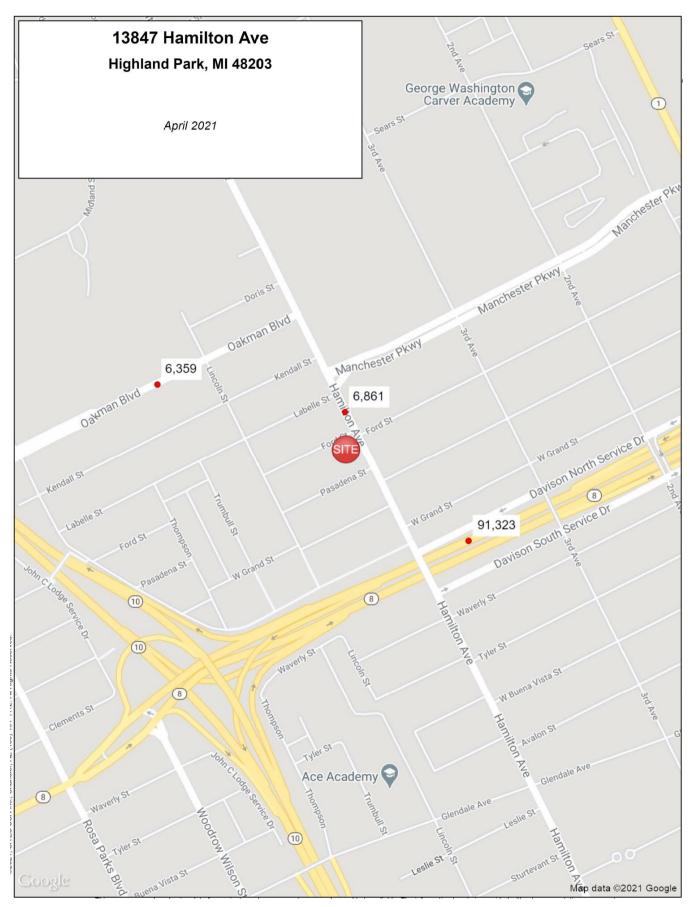


# **DEMOGRAPHICS**

	7 Hamilton Ave and Park, MI 48203	1 mi radius	3 mi radius	5 mi radius
	2020 Est. White	10.8%	17.7%	25.4%
	2020 Est. Black	84.9%	71.7%	65.4%
RACE	2020 Est. Asian or Pacific Islander	0.6%	6.7%	4.1%
2	2020 Est. American Indian or Alaska Native	0.3%	0.3%	0.4%
	2020 Est. Other Races	3.4%	3.6%	4.8%
ပ	2020 Est. Hispanic Population	265	3,103	15,760
Ž	2020 Est. Hispanic Population	1.9%	2.1%	4.1%
HISPANIC	2025 Proj. Hispanic Population	2.3%	2.4%	4.3%
Ŧ	2010 Hispanic Population	1.0%	1.1%	3.1%
	2020 Est. Adult Population (25 Years or Over)	9,604	101,727	261,037
ler)	2020 Est. Elementary (Grade Level 0 to 8)	4.5%	5.4%	5.0%
EDUCATION Adults 25 or Older)	2020 Est. Some High School (Grade Level 9 to 11)	14.6%	12.7%	12.0%
EDUCATION ults 25 or Old	2020 Est. High School Graduate	35.8%	34.5%	33.2%
UC s 25	2020 Est. Some College	25.0%	23.6%	24.2%
민	2020 Est. Associate Degree Only	6.1%	6.9%	7.4%
(Ad	2020 Est. Bachelor Degree Only	8.3%	9.7%	11.1%
	2020 Est. Graduate Degree	5.7%	7.2%	7.1%
ø	2020 Est. Total Housing Units	7,980	81,173	195,444
NIS	2020 Est. Owner-Occupied	23.4%	32.4%	38.3%
HOUSING	2020 Est. Renter-Occupied	46.2%	38.1%	37.9%
Ĭ	2020 Est. Vacant Housing	30.4%	29.6%	23.9%
ď	2020 Homes Built 2010 or later	1.0%	0.8%	1.0%
HOMES BUILT BY YEAR	2020 Homes Built 2000 to 2009	3.9%	2.0%	2.5%
₹	2020 Homes Built 1990 to 1999	3.3%	2.1%	2.4%
5	2020 Homes Built 1980 to 1989	3.4%	2.3%	2.9%
Ē	2020 Homes Built 1970 to 1979	6.5%	3.9%	4.7%
S	2020 Homes Built 1960 to 1969	5.2%	5.2%	6.2%
ME	2020 Homes Built 1950 to 1959	10.5%	11.9%	16.3%
¥	2020 Homes Built Before 1949	35.8%	42.3%	40.1%
	2020 Home Value \$1,000,000 or More	0.4%	0.6%	0.7%
	2020 Home Value \$500,000 to \$999,999	2.3%	1.9%	2.3%
	2020 Home Value \$400,000 to \$499,999	1.2%	2.0%	2.2%
m	2020 Home Value \$300,000 to \$399,999	2.5%	3.8%	4.6%
ÜĔ	2020 Home Value \$200,000 to \$299,999	6.5%	9.0%	10.1%
/AL	2020 Home Value \$150,000 to \$199,999	6.1%	9.8%	10.4%
HOME VALUES	2020 Home Value \$100,000 to \$149,999	11.8%	12.0%	13.2%
ON	2020 Home Value \$50,000 to \$99,999	20.2%	25.5%	24.0%
I	2020 Home Value \$25,000 to \$49,999	24.7%	17.9%	16.6%
	2020 Home Value Under \$25,000	24.4%	17.6%	15.9%
	2020 Median Home Value	\$55,236	\$81,862	\$90,904
	2020 Median Rent	\$551	\$578	\$621



# **TRAFFIC COUNTS**



## **ZONING MAP**

