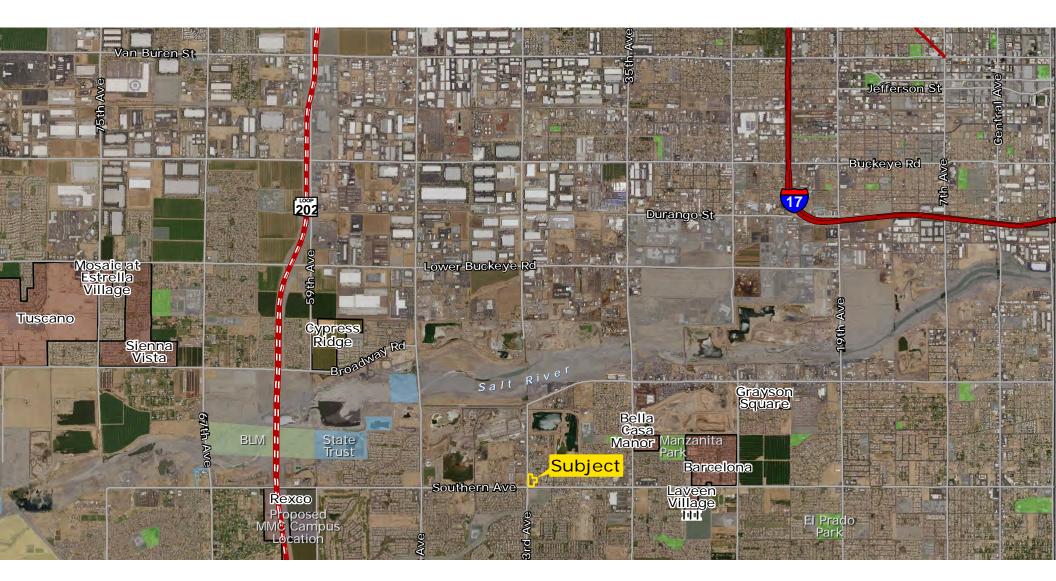
NEC 43RD AVENUE & SOUTHERN AVENUE

EXCLUSIVE LISTING | ±4.36 ACRES | MARICOPA COUNTY, ARIZONA



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PROPERTY OVERVIEW



LOCATION Property is located at the NEC of 43rd Avenue & Southern Avenue in Maricopa County, Arizona

PRICE Submit

SIZE ±4.36 acres

ZONING C-2 Intermediate Commercial Zoning District (two-thirds of property) R1-6 Residential (one-third of property) northeast portion of property

JURISDICTION Maricopa County

TAXES \$11,601.78 (2017)

UTILITIES Public utilities are located at 43rd Avenue and Southern Avenue

Water – City of Phoenix
Electric – SRP
Sewer – City of Phoenix
Gas – Southwest Gas

COMMENTS

- Property is located at the hard corner of 43rd Avenue and Southern Avenue and is outside of City of Phoenix jurisdiction
- Traffic counts exceed 15,000 vehicles per day on Southern Avenue
- Site is ± 2.25 miles east of the future Loop 202 and Southern Avenue Interchange and less than ± 1 mile west of a Walmart Supercenter
- Strong housing growth in the area continues as the supply of available homes remains historically low.
- Property's commercial portion fronts Southern Avenue, a major thoroughfare in South Phoenix/Laveen.

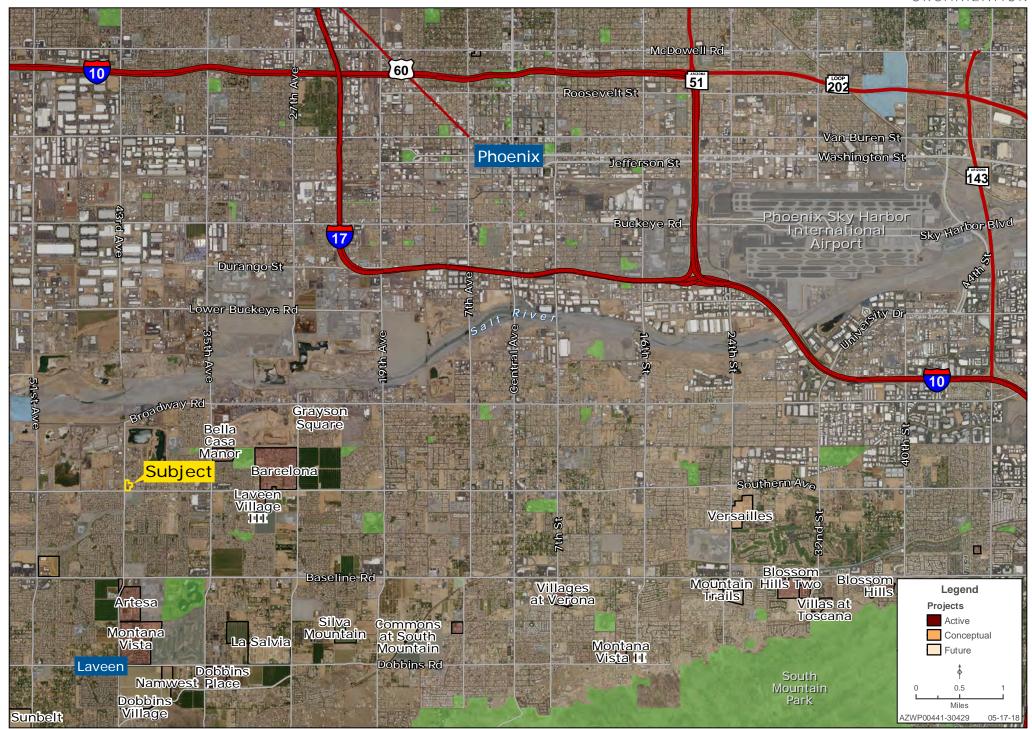
BILLBOARD LEASE

- Lease term of 20 years commenced on October 3rd, 2008
- Rent of 25% of gross lease amount of the structures with a minimum rent of \$800/ month paid by tenant
- Minimum rent of \$800 month prepaid every 5 years in the amount of \$48,000.00
- ±10 years remaining on lease term
- Lease automatically renews unless either Landlord or Tenant give written notice not to renew with in 90 days of lease termination (October 2028)



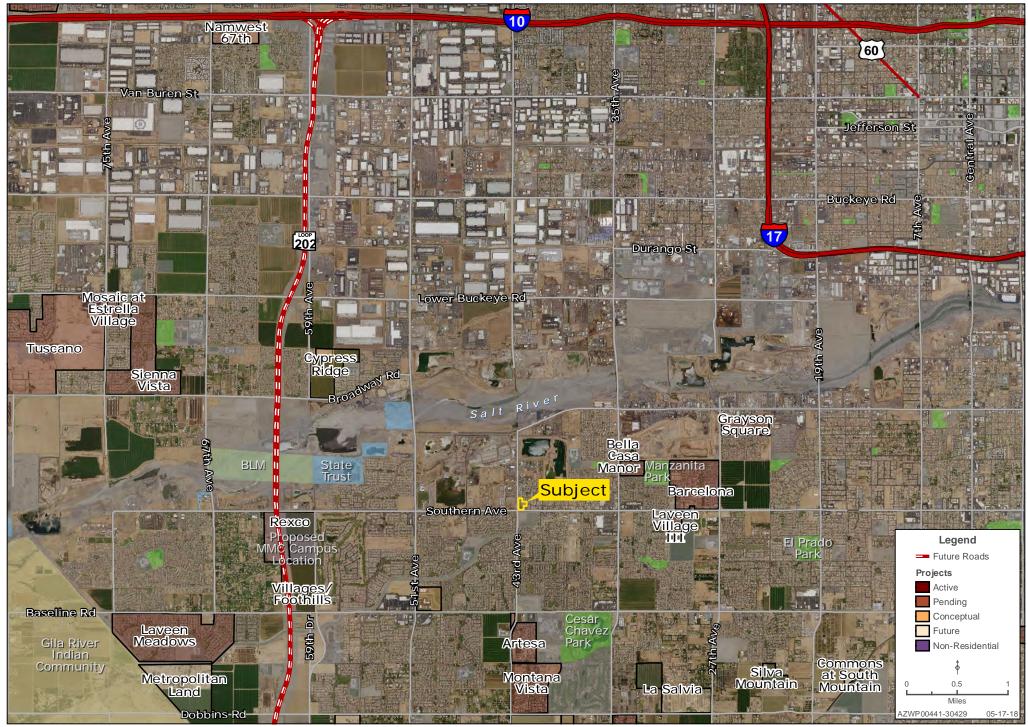
NEC 43RD AVE AND SOUTHERN AVE SURROUNDING DEVELOPMENT MAP





NEC 43RD AVE AND SOUTHERN AVE SURROUNDING AREA MAP





NEC 43RD AVE AND SOUTHERN AVE SURROUNDING AMENITIES MAP Land Advisors



NEC 43RD AVE AND SOUTHERN AVE OBLIQUE MAP





NEC 43RD AVE AND SOUTHERN AVE PROPERTY DETAIL MAP



