### LAS SENDAS OFFICE BUILDING

2 OFFICE CONDOS ON SECOND FLOOR WITH PRIVATE SECOND FLOOR MAIN ENTRANCE

7565 E EAGLE CREST DR | MESA, AZ 85207

Sale Price: \$1,500,000 (\$291 PSF) | Owner User/Investment Opportunity



### **EXCLUSIVE CONTACTS:**

**KIMBERLY A. ROLLINS** 

D 480 634 2319 M 602 750 1695 krollins@cpiaz.com **DALLAN RANDALL** 

D 480 634 2320 M 480 262 1023 drandall@cpiaz.com





| Address    | 7565 E Eagle Crest Dr   Mesa, AZ 85207                             |
|------------|--|
| Suites     | 200 & 250  |
| APN        | 219-17-974 & 219-17-975  |
| Total SF   | ±5,144   |
| Year Built | 2008   |
| Offering   | For Sale Together or Seperately<br>2 Office Condos on Second Floor |
| Zoning     | C-2  |
| Sale Price | \$1,500,000  |
| Price / SF | \$291.00   |

## **Property Features**

- Stunning Office Building in the heart of the Award Winning Las Sendas Community
- Only Commercial Office Building inside Las Sendas
- Investment or Owner/User (Currently Partially Leased)
- Incredible Views of the Valley
- High End Finishes
- Build Out Completed in 2014
- Potential for State of Arizona Department of Health Out-Patient Treatment Facility License to Transfer
- 2 Reserved Covered Parking Spaces and 12 Reserved **Uncovered Parking Spaces**







Suites

## Suite 200

- ±2,873 SF (±5,144 SF Max Contiguous)
- Reception
- 5 Offices
- 3 Conference Rooms
- Break Room
- Restroom

## Suite 250

- ±2,271 SF (±5,144 SF Max Contiguous)
- Reception
- 5 Offices
- Restroom
- 2 Exam Rooms







Property Photos















|                              | *Based on Ja<br>ANNUALIZE |           | ANNUALIZEI | D PROFORMA         |
|------------------------------|---------------------------|-----------|------------|--------------------|
| INCOME                       | Total                     | Per Unit  | Total      | Per Unit           |
| Annual Scheduled Market Rent | \$142,800                 | \$47,600  | \$169,200  | \$56,400           |
| Loss to Lease                |                           |           |            |                    |
| Gross Potential Rent         |                           |           |            |                    |
| Vacancy Loss 0%              | \$0                       | \$0       | \$0        | \$0                |
| Utility Reimbursement        | \$4,800                   |           |            |                    |
| Other Income                 |                           |           |            |                    |
| Effective Gross Income       | \$147,600                 | \$49,200  | \$169,200  | \$56,400           |
| EXPENSES                     |                           |           |            |                    |
| Rental Tax 2.50%             | \$3,690                   | \$1,230   | \$4,230    | \$1,410            |
| Insurance                    | \$2,533                   | \$844     | \$2,533    | \$844              |
| Alarm Monitoring             | \$432                     | \$144     | \$432      | \$144              |
| Management Fee 8%            | \$11,424                  | \$3,808   | \$11,424   | \$3,808            |
| Marketing                    | \$0                       | \$0       | \$0        | \$0                |
| Property Tax                 | \$3,109                   |           | \$3,109    |                    |
| Maintenance & Repairs        | \$14,562                  | \$4,854   | \$14,562   | \$4,854            |
| Utilities                    | \$11,219                  | \$3,740   | \$11,219   | \$3,740            |
| HOA                          | \$4,800                   | \$1,600   | \$4,800    | \$1,600            |
| Other                        |                           | 1 - EE 11 |            | 111111             |
| Total Operating Expenses     | \$51,769                  | \$17,256  | \$52,309   | \$17,436           |
| Net Operating Income         | \$95,831                  | \$31,944  | \$116,891  | \$38,964           |
| Purchase Pri<br>CAP RATE     | ice                       | 6.39%     | \$         | 1,500,000<br>7.79% |

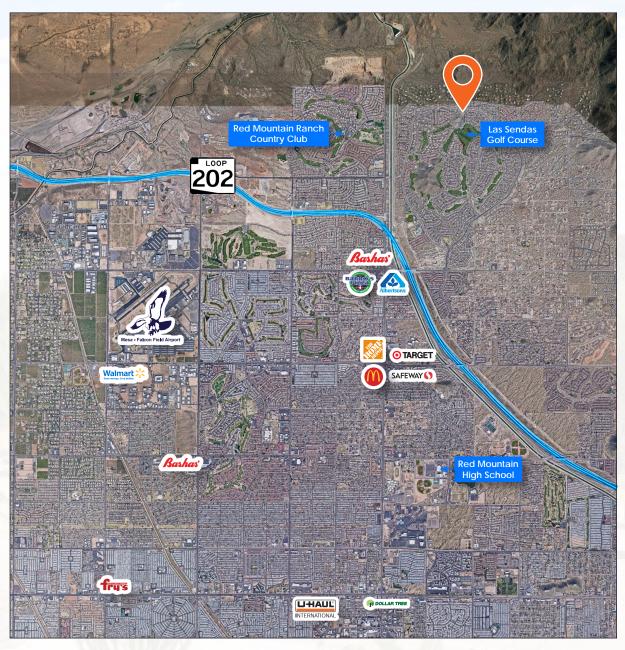
| Unit | Туре   | # of Units | Sq. Ft.<br>+/- | Current Rent | Rent/sqft | Market Rent | Rent/sqft |
|------|--------|------------|----------------|--------------|-----------|-------------|-----------|
| 200  | Office | 1          | 2873           | \$7,000      | \$2.44    | \$7,000     | \$2.44    |
| 250A | Office | 1          | 1300           | \$4,900      | \$3.77    | \$4,900     | \$3.77    |
| 250B | Office | 1          | 971            | Vacant       |           | \$2,200     | \$2.27    |
|      | TOTAL  | . 3        | 5144           | \$11,900     | \$3.10    | \$14,100    | \$2.82    |

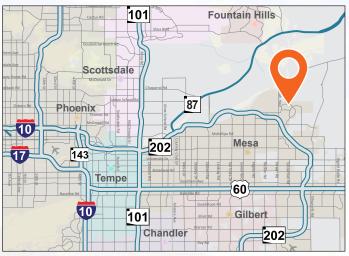
**ANNUAL** \$142,800 \$169,200

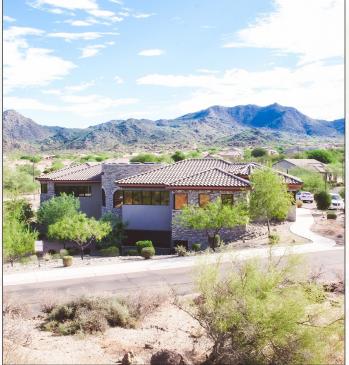


**Golf Course** 









## Las Sendas Office Building

7565 E Eagle Crest Dr | Mesa, AZ 85207





POPULATION 6,192 (1M) 28,553 (3M) 74,784 (5M)



2,226 (1M) 10,863 (3M) 29,599 (5M)



AVG HH INCOME \$139,915 (1M) \$107,368 (3M) \$78,839 (5M)



MEDIAN AGE 46.6 (1M) 47.7 (3M) 46.3 (5M)





### **EXCLUSIVE CONTACTS:**

### **KIMBERLY A. ROLLINS**

D 480 634 2319 M 602 750 1695 krollins@cpiaz.com

### **DALLAN RANDALL**

D 480 634 2320 M 480 262 1023 drandall@cpiaz.com

The information contained herein has been obtained from various sources. We have no reason to doubt its accuracy; however, J & J Commercial Properties, Inc. has not verified such information and makes no guarantee, warranty or representation about such information. The prospective buyer or lessee should independently verify all dimensions, specifications, floor plans, and all information prior to the lease or purchase of the property. All offerings are subject to price change, prior sale, lease, or withdrawal from the market without prior notice. Effective: 03 16 20



### LAS SENDAS OFFICE BUILDING

2 OFFICE CONDOS ON SECOND FLOOR WITH PRIVATE SECOND FLOOR MAIN ENTRANCE

7565 E EAGLE CREST DR | MESA, AZ 85207

Sale Price: \$1,500,000 (\$291 PSF) | Owner User/Investment Opportunity



### **EXCLUSIVE CONTACTS:**

**KIMBERLY A. ROLLINS** 

D 480 634 2319 M 602 750 1695 krollins@cpiaz.com **DALLAN RANDALL** 

D 480 634 2320 M 480 262 1023 drandall@cpiaz.com





| Address    | 7565 E Eagle Crest Dr   Mesa, AZ 85207                             |
|------------|--|
| Suites     | 200 & 250  |
| APN        | 219-17-974 & 219-17-975  |
| Total SF   | ±5,144   |
| Year Built | 2008   |
| Offering   | For Sale Together or Seperately<br>2 Office Condos on Second Floor |
| Zoning     | C-2  |
| Sale Price | \$1,500,000  |
| Price / SF | \$291.00   |

## **Property Features**

- Stunning Office Building in the heart of the Award Winning Las Sendas Community
- Only Commercial Office Building inside Las Sendas
- Investment or Owner/User (Currently Partially Leased)
- Incredible Views of the Valley
- High End Finishes
- Build Out Completed in 2014
- Potential for State of Arizona Department of Health Out-Patient Treatment Facility License to Transfer
- 2 Reserved Covered Parking Spaces and 12 Reserved **Uncovered Parking Spaces**







Suites

## Suite 200

- ±2,873 SF (±5,144 SF Max Contiguous)
- Reception
- 5 Offices
- 3 Conference Rooms
- Break Room
- Restroom

## Suite 250

- ±2,271 SF (±5,144 SF Max Contiguous)
- Reception
- 5 Offices
- Restroom
- 2 Exam Rooms







Property Photos







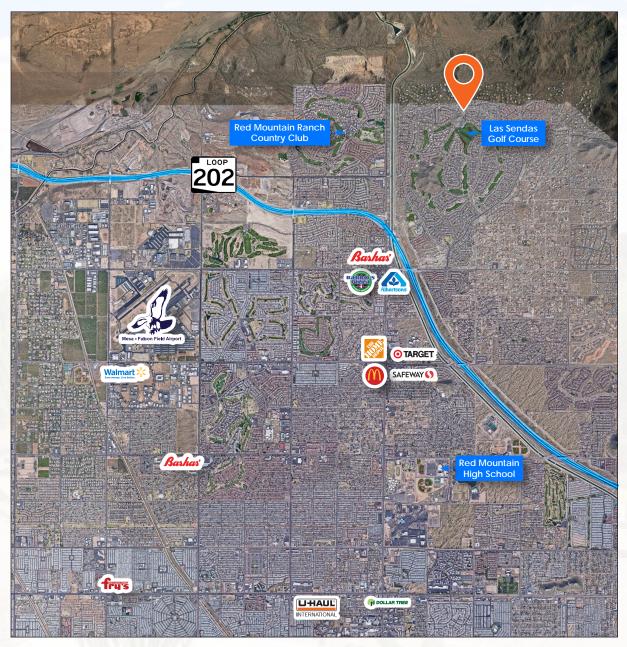


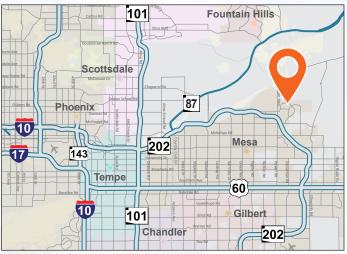


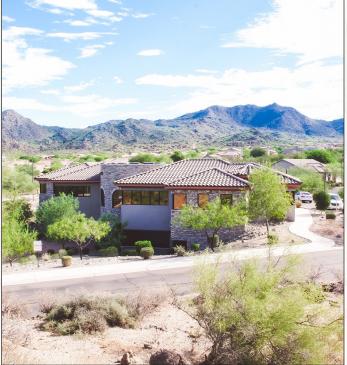


**Golf Course** 









## Las Sendas Office Building

7565 E Eagle Crest Dr | Mesa, AZ 85207





POPULATION 6,192 (1M) 28,553 (3M) 74,784 (5M)



2,226 (1M) 10,863 (3M) 29,599 (5M)



AVG HH INCOME \$139,915 (1M) \$107,368 (3M) \$78,839 (5M)



MEDIAN AGE 46.6 (1M) 47.7 (3M) 46.3 (5M)





### **EXCLUSIVE CONTACTS:**

### **KIMBERLY A. ROLLINS**

D 480 634 2319 M 602 750 1695 krollins@cpiaz.com

### **DALLAN RANDALL**

D 480 634 2320 M 480 262 1023 drandall@cpiaz.com

The information contained herein has been obtained from various sources. We have no reason to doubt its accuracy; however, J & J Commercial Properties, Inc. has not verified such information and makes no guarantee, warranty or representation about such information. The prospective buyer or lessee should independently verify all dimensions, specifications, floor plans, and all information prior to the lease or purchase of the property. All offerings are subject to price change, prior sale, lease, or withdrawal from the market without prior notice. Effective: 03 16 20

