

For Sale

Vacant Land

±0.55 acres | \$225,000



Lot 2 of Town Hall Commercial Park

Houma, Louisiana 70360

Property Highlights

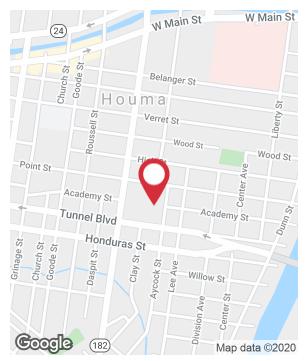
- ±0.55 acres of vacant land for sale in the Town Hall Commercial Park
- Located in central Houma at the corner of Barrow Street and Tunnel Boulevard, neighboring the Town Hall multi-tenant, retail/office
- High visibility site offers many opportunities for general commercial use
- X-500 flood zone (Lowest flood risk)
- Conveniently located 50 miles southwest of New Orleans, 100 miles southeast of Lafayette, and situated on Intracoastal Waterway

Sale Price

\$225,000

CALL OR EMAIL FOR MORE INFORMATION

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For more information

Betty Pei Ching Sun

O: 504 569 9482 | C: 985 709 7228 Betty@LatterBlum.com

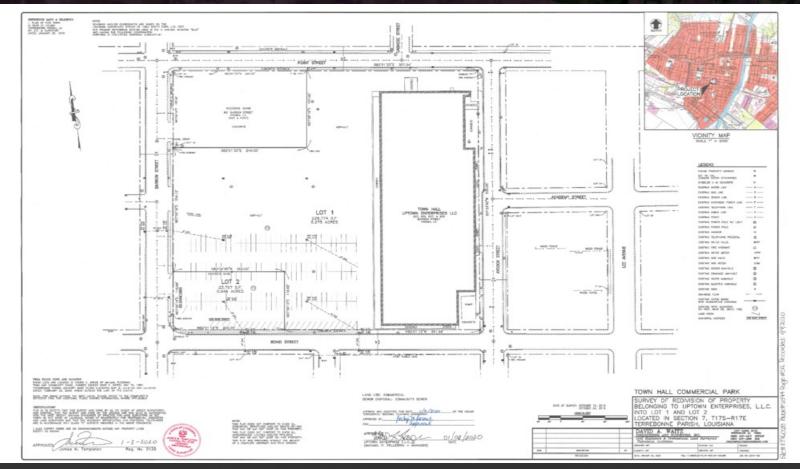
Stephanie Koontz

O: 504 525 1311 | C: 610 248 0690 skoontz@latterblum.com

430 Notre Dame Street New Orleans, LA 70130 504 525 1311 tel latterblum.com



X-500 Flood Zone (0.2% Annual Flood Chance)



Land Survey (See attachments for larger PDF image)





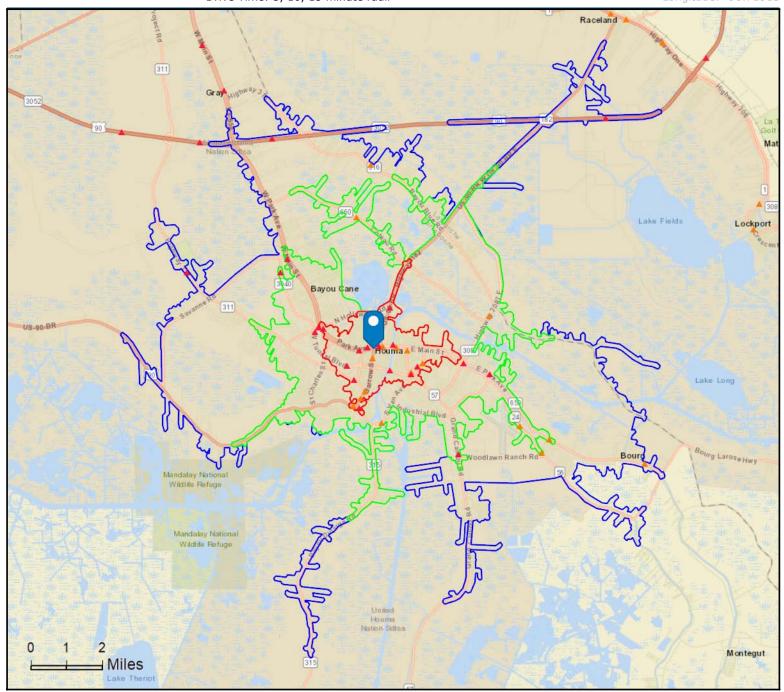
Traffic Count Map

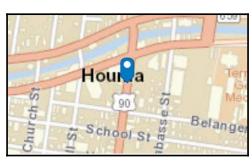
Houma, Louisiana 2 Houma, Louisiana

Drive Time: 5, 10, 15 minute radii

Prepared by Esri Latitude: 29.59733

Latitude: 29.59/33 Longitude: -90.71913





Source: ©2019 Kalibrate Technologies (Q4 2019).

Average Daily Traffic Volume

▲Up to 6,000 vehicles per day

▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



June 22, 2020

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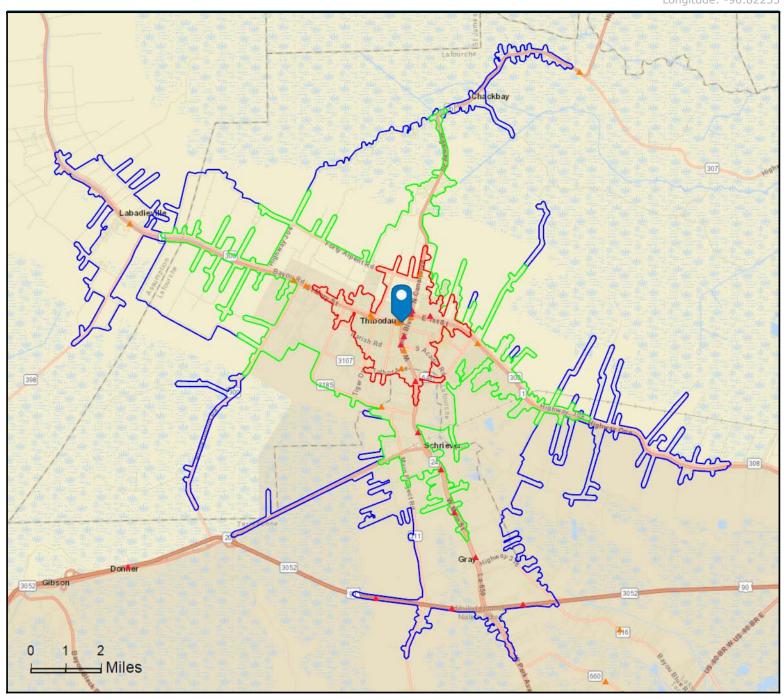


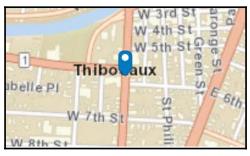
Traffic Count Map

Thibodaux, Louisiana
Drive Time: 5, 10, 15 minute radii

Prepared by Esri

Latitude: 29.79552 Longitude: -90.82253





Source: ©2019 Kalibrate Technologies (Q4 2019).

Average Daily Traffic Volume

▲Up to 6,000 vehicles per day

▲6,001 - 15,000

▲15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



June 22, 2020



Key Facts

• Population: 211,179

• Median Age: 36.2 years

• Poverty Rate: 18.2%

• Total Households: 76.3k

• Homeownership Rate: 73%

• Median Property Value: \$144,000

• Unemployment: 4.1%

Employment & Income

• Total Employees: 90,229

• Median Household income: \$50,013 • High School Graduate: 39%

• Per Capita Income: \$26,869

• White Collar: 53.5%

• Blue Collar: 30%

• Services Industries: 16.5%

Education

• No High School Diploma: 21%

• Some College: 23%

• Bachelor's/Grad/Prof Degree: 17%



Economic Development Facts:

- Nicholls State University and Fletcher Technical Community College are both within 15 miles of the subject property
- Fletcher Technical Community College receives an Economic Development Administration grant of \$2.1 million for a new nursing training building, matching \$506,000 in local investment and creating 500 jobs
- In the Louisiana state budget, Nicholls State University is allocated \$8.9 million: \$1.65 million to upgrade Stopher Gymnasium and \$6.7 million (with \$2 million in donations to the university) for renovation of the athletics building, Barker Hall
- In the Louisiana state budget, Fletcher Technical Community College is allocated \$20 million for a precision agriculture building and a workforce building for maritime security, maritime training, and unmanned aircraft training programs
- In 2019 (research from Louisiana Office of Tourism), visitors to Terrebonne Parish generated over \$167 million in spending, producing \$21 million in state and local taxes
- In 2019, visitors spending in Terrebonne Parish created \$60 million in direct earnings and 2,180 direct jobs
- The City of Houma has created a Master Plan for the future development of the downtown area (plan available by request)



20 DOWNTOWN 19 DEMONSTRATION DAY

Imagine the Possibilities

