

### **OFFERING MEMORANDUM** ±11.75 Acre Partially Developed Development Site



# Mountain House Development Site

## Mountain House, CA 95391

Offered by

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# The Offering



## The Opportunity

Kidder Mathews has been retained to exclusively market the opportunity to acquire an approximately 11.75 acre partially developed development site located in the community of Mountain House, CA. The site is adjacent to a planned development that is already in progress that is proposed to include a gas station/ convenience store, a Starbucks, another restaurant pad and a retail building.

Mountain House is a planned community that was approved by San Joaquin County in 1994. The master plan includes residential, commercial, educational and recreational uses. Home building began in 2003, stopped during the Great Recession and has resumed with a vengeance. The present population is approximately 15,000 people with a projected population of 44,000 at buildout. Five hundred residential permits are expected to be issued in 2018. Entry level buyers from the Bay Area make up the largest segment of buyers.

Mountain House is located five miles west of Tracy and 16 miles east of Livermore and just north of I-205, a commuter route from the central valley to the Bay Area. At present, the area lacks commercial services forcing residents to drive to Tracy to satisfy their needs.

## **Property Overview**

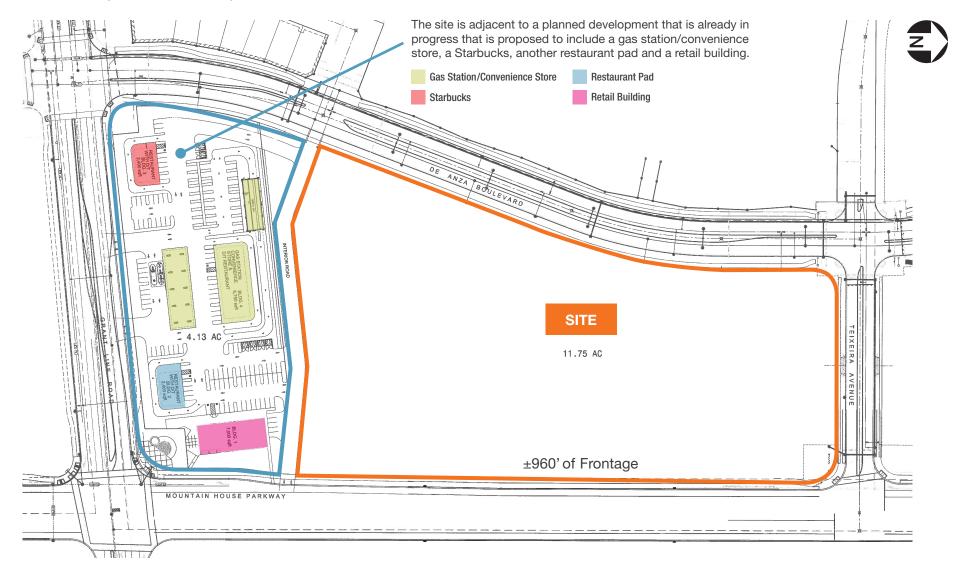
Parcel size	±11.75 Ac (511,830 SF)
Price	\$15.00 SF (\$7,677,450)
Zoning	Industrial Zone I-P, very flexible zoning that allows for several types of commercial uses, such as child care centers, professional services, and certain eating establishments.
Utility providers	
Gas:	PG&E
Electrical:	Modesto Irrigation District
Water, Sewer, Garbage:	Inframark contracted through Mountain House Community Services District
Governing Agencies	San Joaquin County Mountain House Community Services District

Price: \$7,677,450

Price PSF: \$15.00

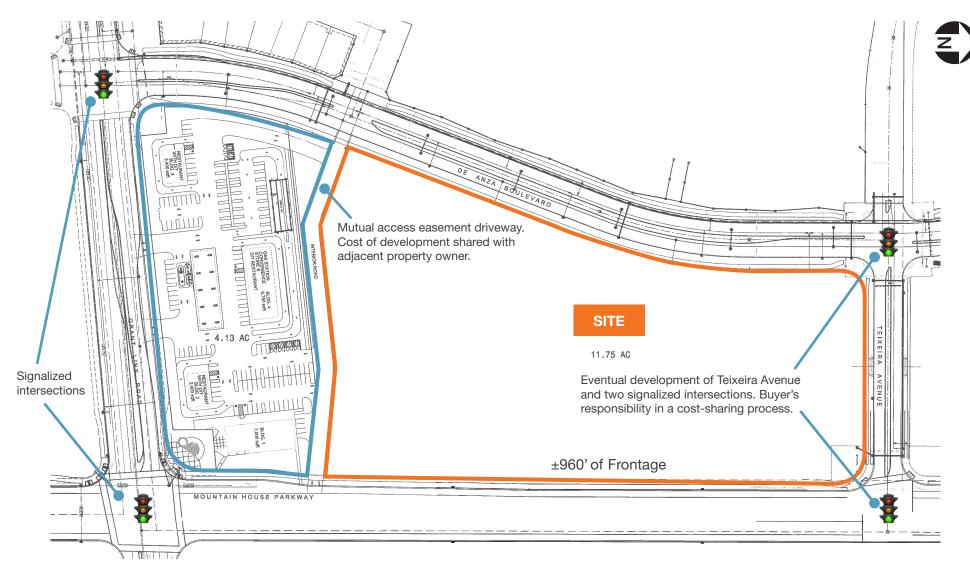


# Site Plan/Adjacent Development





### Site Plan/Access and Easement

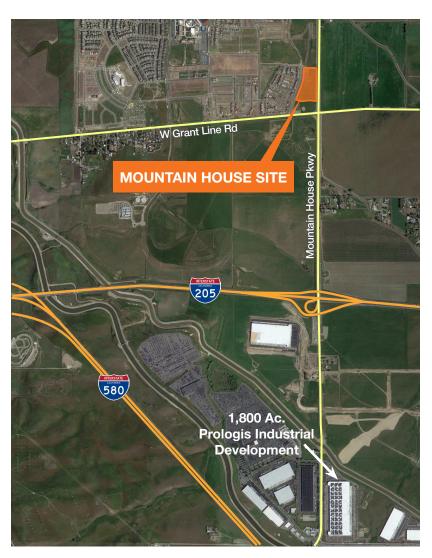


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# Assessor Parcel Map

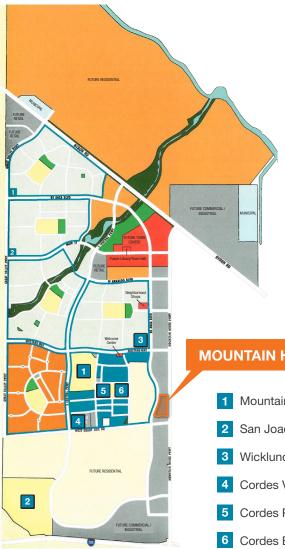


# Highway Proximity Aerial





# Location / Local Development







### **MOUNTAIN HOUSE SITE**

- Mountain House High School
- San Joaquin Delta College
- Wicklund Village
- Cordes Village
- Cordes Park Future
- Cordes Elementtary School coming soon

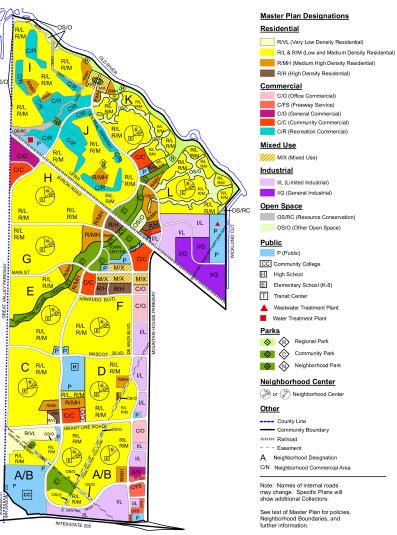
# Area Overview

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### **Transportation Map**



## Mountain House Master Plan



Mountain House New Community Master Plan - San Joaquin County



### Contact

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