



INVESTMENT for Investment Sale

Business Type: Special Purpose
Location: 3900 E. Nine Mile Road
City, State: Warren, MI
Property Name: The Young Home for the Elderly
Cross Streets: Ryan Road
County: Macomb

Price:	\$750,000	Roof:	Asphalt Shingle
Building Size:	8,750	Floors:	Tile/Carpet
Number of Stories:	2	Heating:	Forced Air
Year Constructed:	1940	Air Conditioning:	Yes
Lot Dimensions:	N/A	Parking Spaces:	12+/-
Zoning:	R-3	Exterior Walls:	Siding - Wood
Structural System:	Masonry		

Real Estate Taxes: \$16,246.81 (2019)
Parcel Number: 12-13-31-226-034

Lease Information

<u>Tenant / Unit</u>	<u>Square Footage</u>	<u>Annual Rent</u>	<u>Rent/SqFt</u>	<u>Lease Term</u>	<u>Lease Exp</u>
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Comments

This assisted living facility, The Young Home for the Elderly, has 18 units and is licensed for 20 beds. The license is State of Michigan, Adult Foster Care (AFC). Residential suite for resident manager on 2nd floor.



Broker: SIGNATURE ASSOCIATES

Agent(s):

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