

### FOR SALE | MIXED-USE: RETAIL & MULTI-FAMILY

## LANDMARK SQUARE

242-252 Broadway St W., Monticello, MN 55362



#### **SALE OVERVIEW**

SALE PRICE:	\$1,526,937
CAP RATE:	9.0%
NOI:	\$137,424
LOT SIZE:	0.38 Acres
BUILDING SIZE:	16,335 SF
YEAR BUILT:	2002
ZONING:	CCD - Central Community District
CROSS STREETS:	Broadway St W & Locust Street

#### PROPERTY OVERVIEW

Landmark Square is high occupancy mixed-used building located in the active Northwest Suburb of the Twin Cities, Monticello, MN. The building recently extended its lease with major tenant Beef O' Brady's through 2020. Additionally, all 11 residential units are 100% occupied. Owner will master lease the remaining 1,587 sq. ft. to make the project 100% occupied. For the right investor, Landmark Square is an excellent opportunity to acquire an immediate income producing asset.

ABOUT BEEF'S®: In 1985, Jim Mellody dreamed up the idea of a neighborhood pub where friends and families could gather to enjoy good food and sports in a fun, comfortable atmosphere. Together, with his wife Jeanette, they embellished the Brady family name and created the now-famous Beef 'O' Brady's®.

#### **PROPERTY HIGHLIGHTS**

- Retail & Multi-Family Investment Property
- Multi-Family: 100% Occupied 11 Residential Units with 6 Garage Stalls [1 Garage Vacant]
- Retail: 100% Occupied 6,312 Square Feet Beef O' Brady's (4,725 sq. ft.) and Seller Master Lease (1,587 sq ft)



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#### JAY DOUGLAS

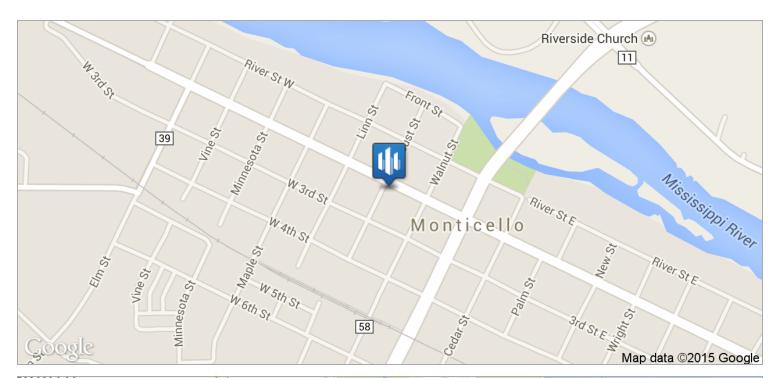
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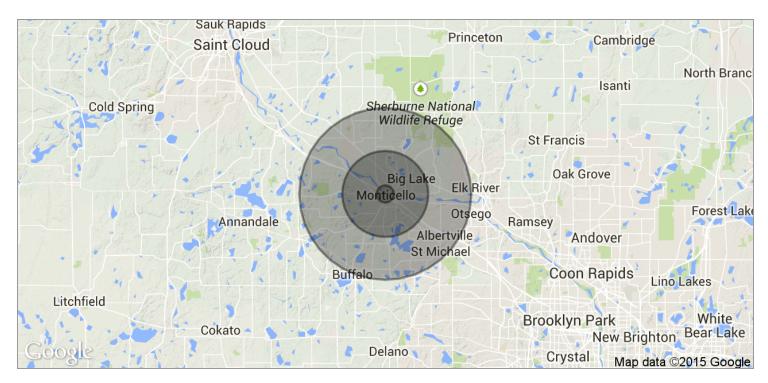
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POPULATION	1 MILE	5 MILES	10 MILES	
TOTAL POPULATION	1,585	26,698	81,941	
MEDIAN AGE	31.0	31.8	32.2	
MEDIAN AGE (MALE)	30.8	31.3	31.6	
MEDIAN AGE (FEMALE)	31.0	32.1	32.6	
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES	
TOTAL HOUSEHOLDS	580	9,483	28,459	
# OF PERSONS PER HH	2.7	2.8	2.9	
AVERAGE HH INCOME	\$71,117	\$74,834	\$78,544	
AVERAGE HOUSE VALUE			\$240,377	



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