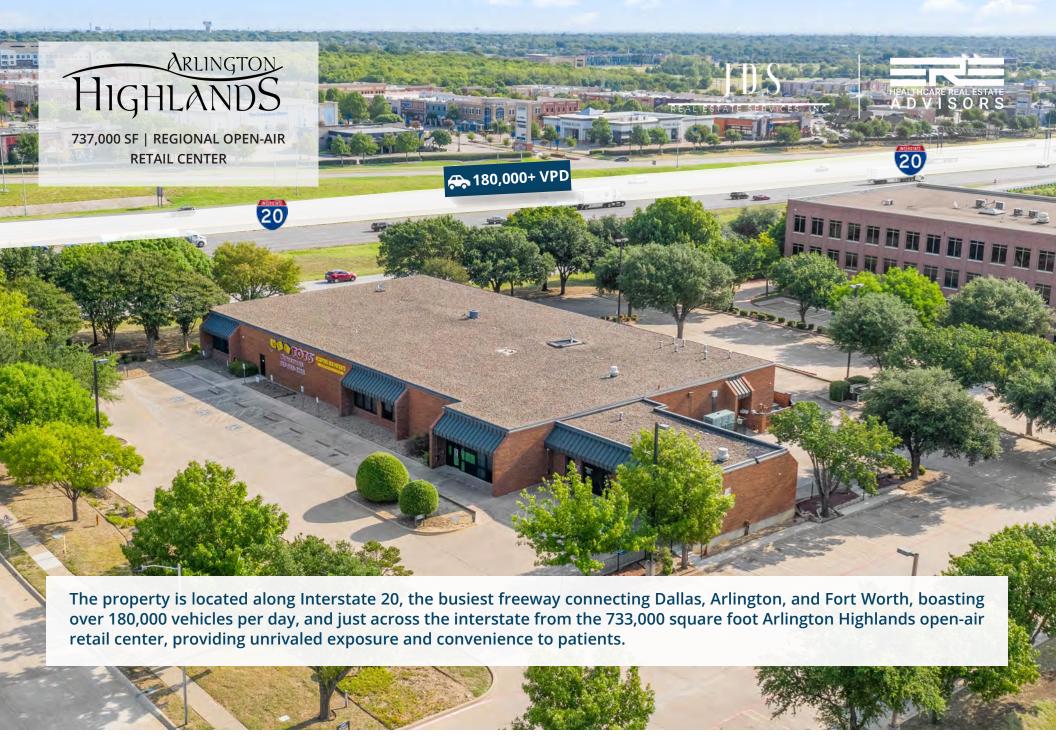
# FOR SALE

OWNER/USER
MEDICAL
OFFICE

4201 INTERWAY PLACE ARLINGTON, TX 76018









# TABLE OF CONTENTS

### **EXECUTIVE SUMMARY**

4

Investment Opportunity Opportunity Highlights Potential Financing

### PROPERTY PROFILE

8

Property Overview Floor Plan Site Plan Property Photos

### **LOCATION OVERVIEW**

16

Area Overview
Aerial Tour
Area Overview Map
Regional Overview Map
Location Overview
Area Hospitals
Major Corporations
Area Healthcare Market

### **SALE COMPARABLES**

24

Vacant Sale Comparables

# EXECUTIVE SUMMARY







# INVESTMENT OPPORTUNITY

ERE Healthcare Real Estate Advisors ("ERE Advisors") exclusively represents the owners of the 16,590 square foot medical office building located at 4201 Interway Place, Arlington, TX 76018. The property is currently occupied by Wee Tots Pediatrics, but will be vacated upon sale, providing a turn-key solution for another medical practice seeking to open and begin operating quickly.

The property is located in the heart of Arlington, immediately off the I-20 and Matlock Road, making it easily accessible to patients from surrounding communities. Because of its strategic location, the building benefits from over 180,000 vehicles per day, creating immediate exposure for an incoming business or practice. Additionally, the area drives significant traffic from high profile points of interest, including the 733,000 square foot Arlington Highlands regional open-air retail center, 1,500,000 square foot Parks Mall at Arlington, 34-suite USMD surgical hospital, and 382-bed Medical City Arlington general acute care hospital.

Attractive SBA financing is available, allowing an owner-operator to control the destiny of their business by owning the facility in which they operate, while building equity.

\$3,300,000

16,590 SQUARE FEET







# OPPORTUNITY HIGHLIGHTS



### PREMIER LOCATION

The property is located in the heart of Arlington and immediately off the I-20, making it easily accessible to patients from surrounding communities.



### **OWN VS RENT**

Attractive SBA financing is available, allowing an owner-operator to control the destiny of their business by owning the facility in which they operate, while building equity.



### **HIGH EXPOSURE**

Strategically positioned off of I-20, the property is seen by over 180,000 vehicles per day, creating immediate exposure for an incoming business or practice.



### **FREE-STANDING**

The facility can be customized to suit the brand image of an incoming business or practice, offering flexibility that's not available in a multitenant property.



## **TURN-KEY**

The facility is already built out for a medical practice, offering a turn-key solution for another medical practice seeking to open and begin operating quickly.



### **ESTABLISHED SITE**

The property has operated as a healthcare facility for 15 years, creating recognition from the community and an established patient base for a new practice/operation.





# POTENTIAL FINANCING

Attractive SBA financing is available, allowing an owner-operator to control the destiny of their business by owning the facility in which they operate, while building equity.

Purchase Price	\$3,300,000
Loan Amount	\$2,960,000
Loan to Value	89.70%
Equity Required	\$344,000

Loan Term	25 Years
Interest Rate	4.15%
Monthly Payment	\$16,390





### FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Omar Mickens | Vice President

Wells Fargo SBA Lending 201 Main Street, 3rd Floor Fort Worth, TX 76104 817.676.5422 | omar.k.mickens@wellsfargo.com









# PROPERTY OVERVIEW

# PROPERTY DESCRIPTION

Address	4201 Interway Place, Arlington, TX 76018	
Parcel Size	2.46 acres	
Building Size	16,590 SF	
Parking	116 stalls; 7.03 per thousand	
Property Type	Medical; owner-user	
Jurisdiction	City of Arlington, Tarrant County	
Zoning	IM (Moderate Industrial)	
Legal Description	Westway Addition Block 6 Lot 1R	
APN	06471307	

# **BUILDING DETAILS**

Construction	Masonry and brick	
Interior Finishes	Suspended lay-in acoustical tile ceiling, glued carpet tile and sheet vinyl flooring, full-height demounatable private office partitions	
HVAC	7 separately controlled zones; gas furnace; 4 condensing units	
Specialty Features	Backup generator, integrated pharmacy, 6 provider pods, 7 restrooms, 40 exam rooms	







# FLOOR PLAN

The facility features an integrated pharmacy, 6 provider pods, 7 restrooms, and 40 exam rooms, providing a turn-key solution for another medical practice to open and begin operating quickly.







# SITE PLAN

The property benefits from an oversized 2.46 acre parcel and large parking field with 116 stalls, providing ample patient parking for another busy practice.

# E INTERSTATE 20 INTERWAY PLACE





The facility has been well maintained with an attractive curb appeal, allowing a new owner-user to move-in without having to correct any significant deferred maintenance items.













The property is strategically located in the heart of Arlington, immediately off of Interstate 20 and Matlock road, making it easily accessible to patients from surrounding communities.







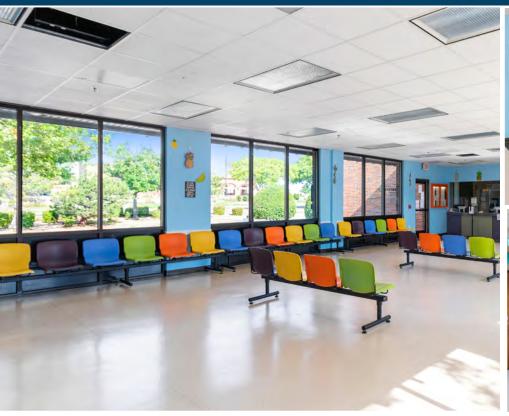








The facility is currently owned and operated by Wee Tots Pediatrics; the practice will vacate the facility upon sale, providing a fully-built out free-standing medical office for a new owner-user.















While currently operated as a pediatrics practice, the interior spaces could be easily adapted to cater to a more adult patient base.











# LOCATION OVERVIEW



JDS REAL ESTATE SERVICES, INC. | ERE HEALTHCARE REAL ESTATE ADVISORS

# AREA OVERVIEW



Arlington, Texas is tucked between Dallas and Fort Worth, which combined create the 4th largest MSA in the United States, boasting a population of 7.4 million people. Arlington was named the "Best Big City" in the South by Money magazine and is known as the Entertainment Capital of Texas. The city is home to four professional sports teams—Dallas Cowboys football, Texas Rangers baseball, Dallas

Wings basketball, and Dallas Charge softball. Constantly growing, the city along with the Texas Rangers, are currently under construction on a \$4 billion dollar 3-phase entertainment expansion project which will attract 3 million new visitors to the city.

Arlington is a hub for many major US corporations, including General Motors, JP Morgan, DR Horton, and Texas Health Resources; the city welcomed a new UPS regional hub in 2019. The corporate draw is a result of the city's central location between Dallas and Fort Worth, and close proximity to the DFW airport, the country's 2nd largest airport by size.

Arlington is also a sweet spot for parents looking for affordable homes and top-ranked schools. The median home price in Arlington is just shy of \$169,000, vs. around \$240,000 for the national metro-area median, and its home price appreciation, up 10% in the past year, is among the strongest in the country.

When it comes to higher level education, Arlington's major university is University of Texas at Arlington. The institution plans to break ground this fall on a \$125 million Science and Engineering Innovation complex, further bolstering its reputation as a major health-science research institution.





# DEMOGRAPHICS SNAPSHOT

POPULATION         1-MILE         3-MILE         5-MILE           2025 Projection         9,126         123,174         354,538           2020 Estimate         8,793         116,699         333,245           2010 Census         8,478         107,335         297,985           Growth 2020-2025         3.79%         5.55%         6.39%           Growth 2010-2020         3.71%         8.72%         11.83%           HOUSEHOLDS         1-MILE         3-MILE         5-MILE           2025 Projection         3,610         43,668         121,978           2020 Estimate         3,468         41,484         115,114           2010 Census         3,314         38,628         104,937           Growth 2020-2025         4.09%         5.26%         5.96%           Growth 2010-2020         4.65%         7.39%         9.70%           INCOME         1-MILE         3-MILE         5-MILE           2020 Average Household Income         \$102,863         \$94,325         \$88,706				
2020 Estimate       8,793       116,699       333,245         2010 Census       8,478       107,335       297,985         Growth 2020-2025       3.79%       5.55%       6.39%         Growth 2010-2020       3.71%       8.72%       11.83%         HOUSEHOLDS       1-MILE       3-MILE       5-MILE         2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,962       \$9,4,325       \$9,8,706	POPULATION	1-MILE	3-MILE	5-MILE
2010 Census       8,478       107,335       297,985         Growth 2020-2025       3.79%       5.55%       6.39%         Growth 2010-2020       3.71%       8.72%       11.83%         HOUSEHOLDS       1-MILE       3-MILE       5-MILE         2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,962       \$94,325       \$89,706	2025 Projection	9,126	123,174	354,538
Growth 2020-2025       3.79%       5.55%       6.39%         Growth 2010-2020       3.71%       8.72%       11.83%         HOUSEHOLDS       1-MILE       3-MILE       5-MILE         2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,962       \$94,325       \$89,706	2020 Estimate	8,793	116,699	333,245
Growth 2010-2020       3.71%       8.72%       11.83%         HOUSEHOLDS       1-MILE       3-MILE       5-MILE         2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,962       \$94,325       \$89,706	2010 Census	8,478	107,335	297,985
HOUSEHOLDS 1-MILE 3-MILE 5-MILE  2025 Projection 3,610 43,668 121,978  2020 Estimate 3,468 41,484 115,114  2010 Census 3,314 38,628 104,937  Growth 2020-2025 4.09% 5.26% 5.96%  Growth 2010-2020 4.65% 7.39% 9.70%  INCOME 1-MILE 3-MILE 5-MILE  2020 Average \$103,862 \$594,325 \$88,706	Growth 2020-2025	3.79%	5.55%	6.39%
2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,963       \$94,325       \$89,706	Growth 2010-2020	3.71%	8.72%	11.83%
2025 Projection       3,610       43,668       121,978         2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,963       \$94,325       \$89,706				
2020 Estimate       3,468       41,484       115,114         2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,963       \$94,325       \$89,706	HOUSEHOLDS	1-MILE	3-MILE	5-MILE
2010 Census       3,314       38,628       104,937         Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103,963       \$94,325       \$89,706	2025 Projection	3,610	43,668	121,978
Growth 2020-2025       4.09%       5.26%       5.96%         Growth 2010-2020       4.65%       7.39%       9.70%         INCOME       1-MILE       3-MILE       5-MILE         2020 Average       \$103.963       \$94.325       \$89.706	2020 Estimate	3,468	41,484	115,114
INCOME 1-MILE 3-MILE 5-MILE 2020 Average \$103.963 \$504.335 \$598.706	2010 Census	3,314	38,628	104,937
INCOME 1-MILE 3-MILE 5-MILE  2020 Average \$102.962 \$604.325 \$698.706	Growth 2020-2025	4.09%	5.26%	5.96%
2020 Average \$102.962 \$04.225 \$99.706	Growth 2010-2020	4.65%	7.39%	9.70%
2020 Average \$102.962 \$04.225 \$99.706			12	
	INCOME	1-MILE	3-MILE	5-MILE
		\$102,863	\$94,325	\$88,706





# **AERIAL TOUR**

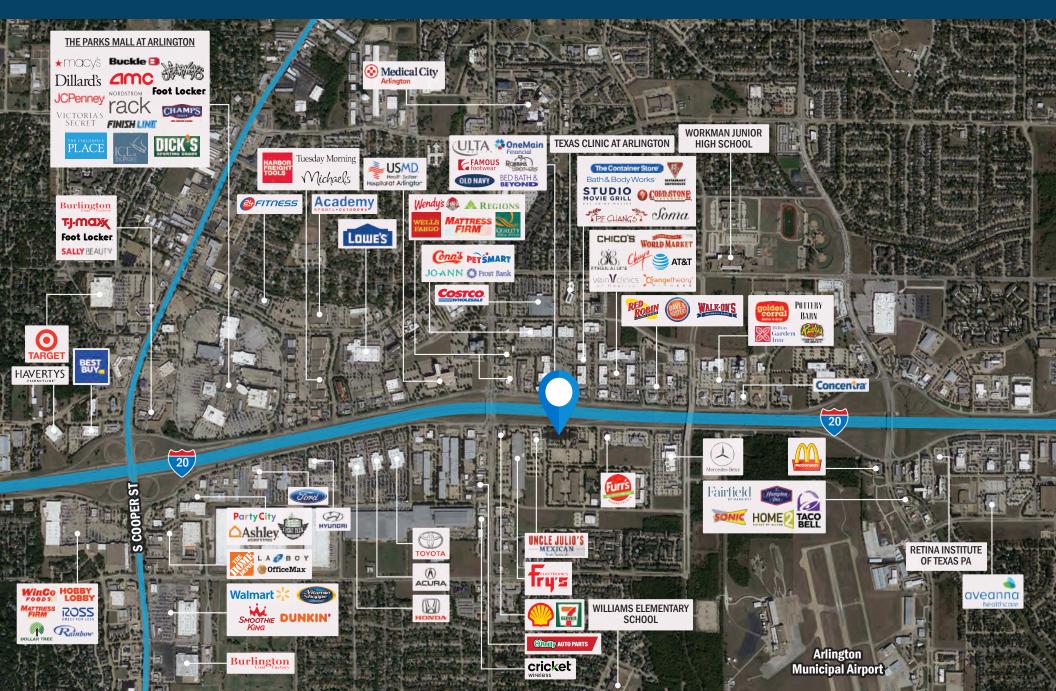
The immediate area's appeal is bolstered by over 2,000,000 square feet of retail, including Arlington Highlands and the Parks Mall at Arlington, attracting over 30 million annual visitors.







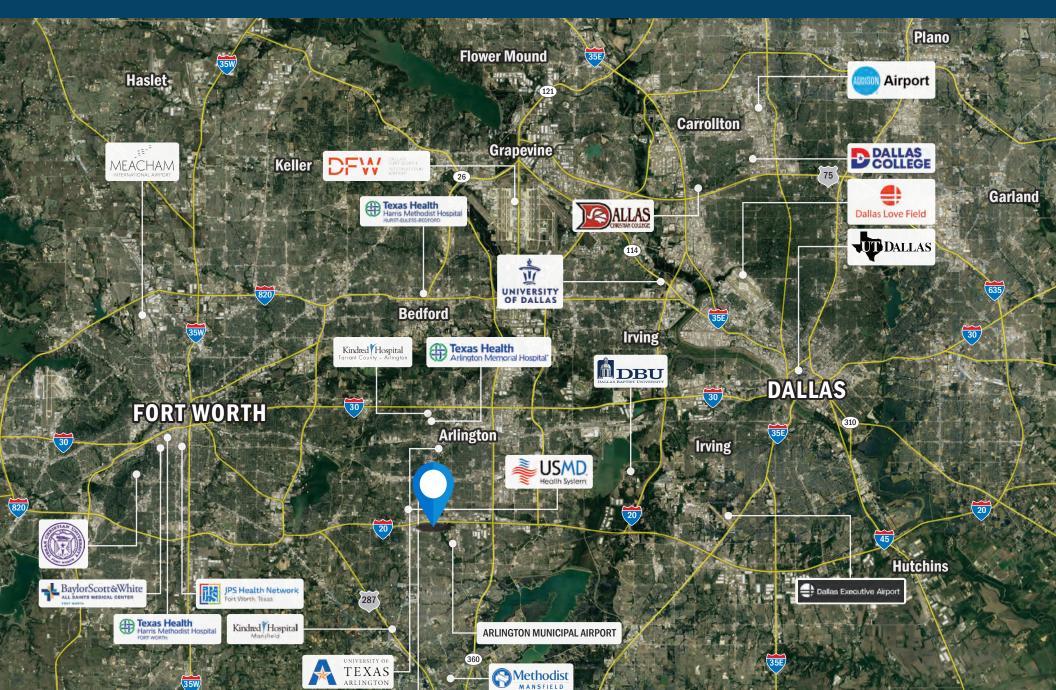
















# AREA HOSPITALS



Located 1.7 miles from the subject property

Originally opened in August 1976 as Arlington Community Hospital in a rural part of town, Medical City Arlington has developed into a 382-bed full-service hospital located in the heart of the growing South Arlington area. The facility is staffed by over 1,000 full-time and part-time nurses, therapists, technicians and other healthcare personnel. Medical City Arlington is home to nearly 600 highly skilled physicians who represent a wide variety of medical specialties. The hospital has been recognized for the fourth consecutive year by The Joint Commission as a Top Performer on Key Quality Measures for heart attack, heart failure, pneumonia, and surgical care

Medical City Arlington is the Official Hospital of the Texas Rangers and is Arlington's designated trauma hospital.



Located 1.1 miles from the subject property

USMD currently manages the operations of two hospitals in DFW, the USMD Hospital at Arlington and USMD Hospital at Fort Worth. Both facilities are physician led and rank in the top 1% of hospitals nationwide as surveyed by Press Ganey, the healthcare industry's leading independent ratings organization.

USMD Hospital at Arlington is a state-of-the art facility featuring 9 oversized operating rooms, 30 private inpatient suites, and 4 SICU suites. The hospital was the first in DFW to offer the da Vinci® robotic radical prostatectomy, and now boasts 4 of the machines, ranking it in the top 10 robotic surgery programs in the world.





# MAJOR CORPORATIONS

Arlington is an attractive home for many major corporations because of it's central location between Dallas and Fort Worth, and close proximity to the DFW airport, the country's 2nd largest airport by size.











### Texas Rangers | 6.7 miles from subject property

The Texas Rangers are Major League Baseball team and Arlington's 9th largest employer. The team generates over \$311 million in annual revenue, not counting ancillary benefits.

### Texas Health Resources | 7.1 miles from subject property

Formed in 1997, THR is one of the largest faith-based nonprofit health systems in the United States and the largest in North Texas. The health system serves more than 7 million residents throughout North Texas. With its Headquarters located in Arlington, it is the largest employer in the city. Texas Health has 29 hospital locations and more than 350 outpatient facilities, including satellite emergency rooms, surgery centers, fitness centers, imaging centers, and other clinics.

### **General Motors | 7.4 miles from subject property**

Assembly Plant: GM's Arlington Assembly Plant, occupying 250 acres and over 4.3M SF of space, is currently the only GM facility in the world to produce GM's portfolio of full-size SUVs. GM recently invested \$1.4 billion in this location, earning it a spot on the EPA's National Top 100 List of the largest green power users.

Financial Center: First established in Arlington in 1998, GM Financial has steadily grown its presence in the city. In 2016, the company invested \$35 million to expand into a 4th location, occupying a combined 1M SF.

### Six Flags | 9 miles from subject property

Six Flags Over Texas is a 212-acre theme park located in Arlington, Texas and is the 4th largest employer in Arlington. It was the first theme park of the Six Flags chain and has been operating in Arlington since 1961. In 2016, the park attracted a record 14 million visitors with an estimated \$1.4 billion in revenue.

### D.R. Horton Headquarters | 10.9 miles from subject property

D.R. Horton is the largest homebuilder in the US by volume and operates in 78 markets over 26 states. It is the 232nd largest company on the Fortune 500 list. In 2017, D.R. Horton relocated its headquarters to Arlington on a brand new 6-acre campus in the I-30 corridor.





# AREA HEALTHCARE MARKET

**30 MILE RADIUS | 2020** 



HEALTHCARE SPENDING \$7.8B



AGING POPULATION 1.461.296



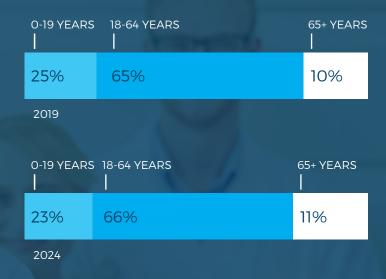
MEDIAN AGE 40.8



% OF POPULATION 65+ 10.2%



# **POPULATION BY AGE**



162,733+
NEW SENIORS
BY 2024





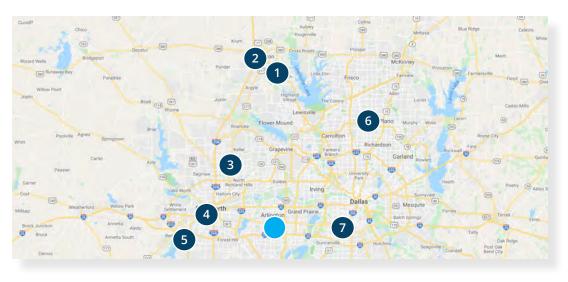




# VACANT SALE COMPARABLES

The property is priced below market as compared to other owner-user opportunities in Dallas-Fort Worth, offering a unique value proposition for such a high profile location.

# Address	Market	Year Built	Building Size	Sale Price	Price/SF
4201 Interway Place	Arlington, TX	1993	16,590 SF	\$3,300,000	\$199
1 3720 S Interstate 35 E	Denton, TX	2000	14,088 SF	\$3,900,000	\$277
2 2435 W Oak Street	Denton, TX	2007	10,263 SF	\$2,650,000	\$258
3 7748 Denton Highway	Watauga, TX	2000	8,042 SF	\$1,900,000	\$236
4 3301 West Freeway	Fort Worth, TX	1994	16,750 SF	\$3,750,000	\$224
5 6037 Harris Parkway	Fort Worth, TX	2003	5,451 SF	\$996,550	\$183
6 3900 American Drive	Plano, TX	1997	22,440 SF	\$3,300,000	\$147
7 4323 S Hampton Road	Dallas, TX	1983	6,204 SF	\$860,000	\$139





High Price/SF \$277



### **DAVID MONTALVO**

JDS REAL ESTATE SERVICES, INC. TX RE BROKER LICENSE NO. 9004326 213.446.5366 JSTEIN@JDSRESERVICES.COM

### **OUT OF STATE COOPERATING BROKERS**

### **COLLIN HART**

MANAGING DIRECTOR ERE HEALTHCARE REAL ESTATE ADVISORS CA RE LICENSE NO. 02022679 702.839.8737 COLLIN.HART@EREADV.COM

### **MARC FLYNN**

DIRECTOR
ERE HEALTHCARE REAL ESTATE ADVISORS
TX RE LICENSE NO. 643820
210.844.0217
MARC.FLYNN@EREADV.COM







# DISCLAIMER

The purpose of this brochure is to feature the subject property as a potential investment opportunity.

Investors shall perform their own examination and inspection of the property and information relating to same, and shall rely solely on such investigation and not on this brochure or any materials, statements or information contained herein or otherwise provided.

Neither JDS, nor any of its partners, directors, officers, employees and agents, nor the property owner, its partners or property manager, make any representations or warranties, whether expressed, by operation of law or otherwise, with respect to this brochure or the property or any materials, statements (including financial statements and projections). Projections are based on various assumptions and subjective determinations as to which no guarantee or assurance can be given.

This brochure is subject to errors, omissions, change of price or terms and other changes. Statements and information contained herein or relating to the Property are subject to withdrawal without notice.

## CONFIDENTIALITY

The contents of this brochure are confidential and shall not be reproduced or distributed to any person or entity without the prior written consent of agents and owner or used for any purpose other than initial evaluation as indicated above.

© 2020 JDS Real Estate Services, INC ("JDS"). All rights reserved.