

# FOR SALE OR LEASE

OFFICE BUILDING ±3,492 SF

# **ASKING PRICE**

\$750,780

# **LEASE RATE**

\$1.65 PER SF MG

# **SCOTT BENNETT**

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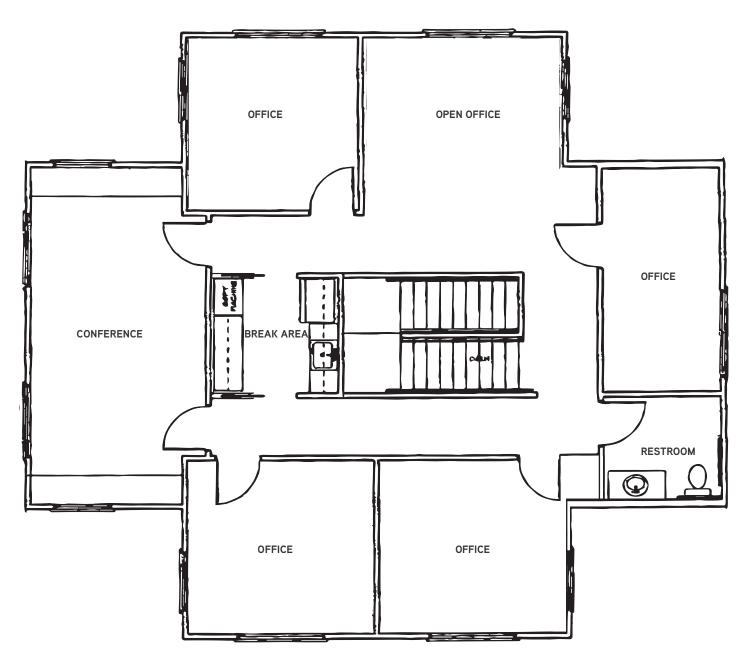
# **BUILDING HIGHLIGHTS**

- > Newer construction, high end finishes
- > Conveniently located near restaurants and retail
- > Building and monument signage available
- > Zoned BP
- > ±0.57 Acre land area

# **AVAILABLE**

- > Suite 200: ±1,564 SF
- > \$1.65 Per SF Modified Gross

# SUITE 200 > ±1,564 SF







# FINANCIAL ANALYSIS

Suite	Tenant Name	RSF	Monthly Rent	Rent/SF	Annual Rent	Expiration Date
100	Edward Outland	±1,928 <sup>2</sup>	\$3,025.00	\$1.57	\$36,300 <sup>1</sup>	3/31/2021
200	Vacant	±1,564				
	Totals	±3,492				

<sup>&</sup>lt;sup>1</sup>Rent in suite 100 increases \$100/month annually <sup>2</sup>Tenant pays their own utilities and janitorial

# **EXPENSES**

\$800.19
\$1,100.00
\$7,640.62
\$1,063.05
\$1,383.59
\$1,560.00
\$322.02
¥022.02
\$225.00
\$582.50
\$150.00
\$80.00
\$14,906.97
\$36,300.00
\$21,393.03

# WHY RENT WHEN YOU CAN OWN FOR MUCH LESS AND ALSO ENJOY:

- > Fixed rate vs. standard annual rental rate increases
- > Ownership-specific tax deductions (see your tax advisor)

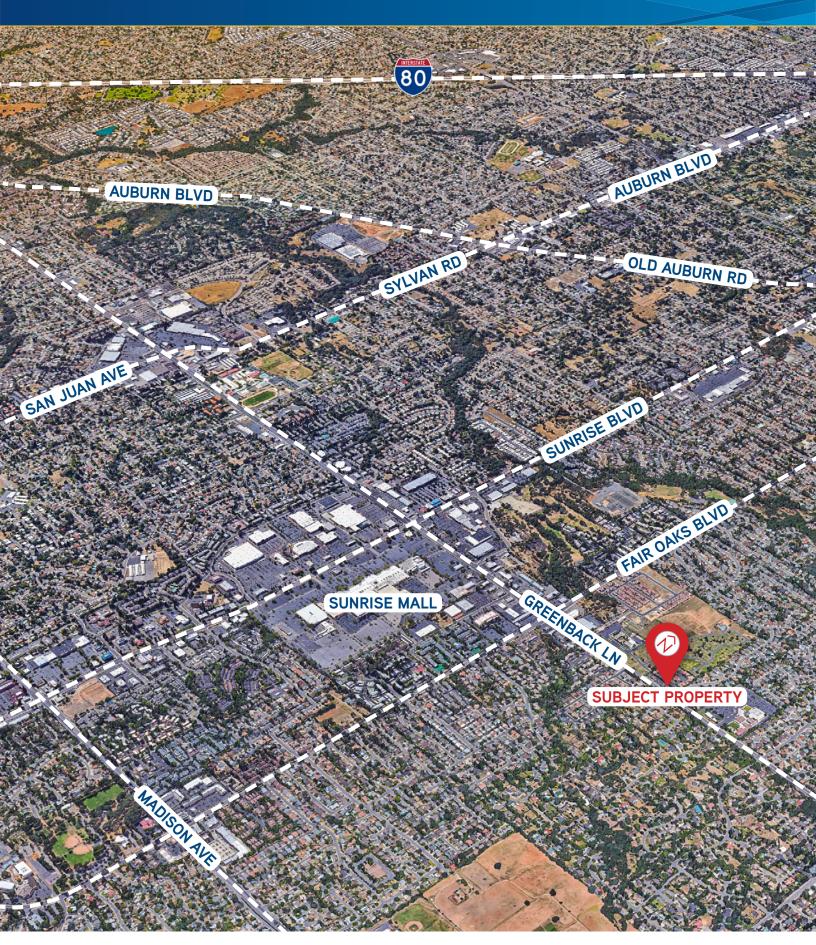
# **OWNERSHIP ANALYSIS**

Square Footage (Vacant)	1,564		
20% Down Payment	\$150,156		
Financed Amount	\$600,624		
*Annual Mortgage Payment	\$(41,299)		
Annual Operating Expenses	\$(14,907)		
Total Annual Operating Cost	\$(56,206)		
Rental Income	\$36,300		
Annual Cost of Occupancy	\$19,906		
Monthly Cost of Occupancy	\$1,658.80		
Full Service Cost for Owner Occupant	\$1.06 Per SF		

<sup>\*</sup>Amortized over 25 years at 4.8%

Contact a mortgage lender to verify terms specific to buyer.

The rates above are an example and not guaranteed to be available.



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