JOHN WAYNE WATERFRONT RESORT SEQUIM, WASHINGTON

Property lines are approximate.

Wes Falkenborg | wfalkenborg@landadvisors.com Scott Cameron | scameron@landadvisors.com

11400 SE 8th Street, Bellevue, WA 98004, ph. 425.526.7555 | landadvisorsnw.com

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OFFERING MEMORANDUM





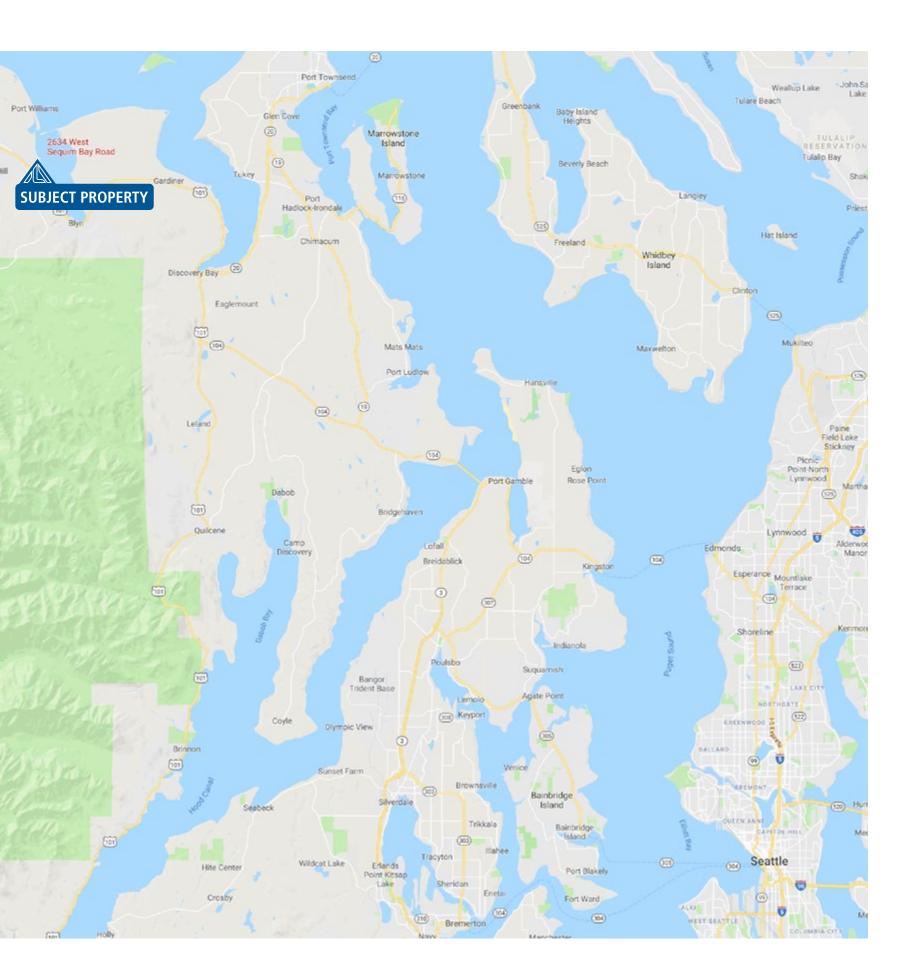


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JOHN WAYNE WATERFRONT RESORT | PROPERTY DESCRIPTION

2634 West Sequim Bay Road | Sequim, WA 98382

Land Advisors Organization is pleased to offer the 144-acre John Wayne Waterfront Resort available for sale. The 144 acres are situated above Sequim Bay and offer tremendous views and access to the Sequim Bay Waterfront. The property is located within the Sequim city boundaries and is currently zoned for a Planned Resort Community. This zoning allows for flexible development designs for both residential and commercial uses. Conceptual site planning was completed to explore design options for featuring a traditional neighborhood design with single family homes, cottages, RV spaces, rental cabins, retail and waterfront access, trails, parks and open spaces. Connectivity with the Olympic Discovery Trail provides for easy bike and pedestrian connectivity to downtown Sequim. The property has an existing RV and cabin rental business on site that is in high demand due to the attractiveness of Sequim and the Olympic Peninsula.

Property Address: 2634 West Sequim Bay Road Sequim, WA 98382

Price: \$9,750,000 Terms: Negotiable Seller: John Wayne Enterprises LLC

Tax Parcels:

0330272490400000, 0330273100500000, 0330273400000000, 0330274200500000, 0330274203000000, 0330274203500000, 03302743001000000, 0330275200000000, 0330275200100000, 03302744200800000, 0330342100150000

Jurisdiction and Utilities:

County: Clallam City: Seqium Water & sewer: City of Sequim Zoning: Planned resort community



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JOHN WAYNE WATERFRONT RESORT | OFFERING HIGHLIGHTS

2634 West Sequim Bay Road | Sequim, WA 98382

Land Advisors Organization Washington is pleased to present John Wayne Waterfront Resort, 144 acres terraced on a gently sloping hill overlooking Sequim Bay. This property is well positioned for a view and water access residential resort development in the desirable Sequim market. Long term ownership in the Wayne family present a unique opportunity to execute the long term vision of the Wayne family, on behalf of John Wayne Enterprises, LLC.

The John Wayne Waterfront Resort is located within the Sequim city limit. Comprehensive planning is in place for a resort style development. The property also has access to public sewer and water systems.

"My family and I want to continue" his dream of creating a unique *living experience, with spectacular* view lots surrounding a town center and marina. A small-community *lifestyle that people can enjoy for* years to come. A place where John Wayne chose, a man who could have lived anywhere, but chose this place."

Ethan Wayne





The Pacific Northwest-there's nothing else like it. Majestic peaks covered in evergreen forest, surrounded by the Pacific Ocean with rivers running back to the sea. Elk, bears, eagles, and salmon dwell in Sequim, Washington, where they get 300 days of sun a year. Just over a two hour drive from Seattle (via Bainbridge Ferry), Sequim is nestled between the deep waters of the Strait of Juan de Fuca and the majestic Olympic Mountains. This is where John Wayne came to relax. Where he enjoyed life with friends-boating, hiking, and fishing on 150 of the most beautiful acres in existence.

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JOHN WAYNE WATERFRONT RESORT | COMMUNITY DESIGN

2634 West Sequim Bay Road | Sequim, WA 98382

John Wayne Waterfront Resort consists of approximately 144 acres of land situated along the western shore of Sequim Bay adjoining the John Wayne Marina. A conceptual site plan has been prepared in response to this opportunity. The plan is based upon typical market demand from recent history and is designed to be flexible to respond to the changing markets. The City of Sequim's vision for this property is to create a planned resort community that includes a mix of yearround and seasonal residences, tourist's accommodations and thecommercial uses to serve them.

CURRENT PLAN FULFILLS THIS VISION:

Typical Single Family Detached Lots (average 50 x 100)	270
Single Family Attached Lots (Average 24 x 100)	41
Commercial Building Lots	4
Civic Tracts	2
Recreational Vehicle Spaces	24
Rental Cabins	14
Multi-Family Apartments	Undetermined

With the new plan streets and street frontages are planned as walkable, community-oriented buildings. Garages are recessed, or placed on alleys. Houses are generally closer to the street, on narrower lots, with spaces that invite gathering near the street. The houses themselves are often smaller, cottage-style (although some can be quite large), but the ambience of the community is intimate and friendly. The building architecture supports this character. The neighborhood plan provides ample amenities for walking, shopping and recreation, as the market has shown it wants. The overall concept is for a complete community.



JOHN WAYNE SEQUIM PROPERTY JOHN WAYNE ENTERPRISES - OCTOBER 10, 2015 CONCEPTUAL MASTER PLAN AMAR AND ASSOCIATES. ARCHITECTURE AND TOWN PLANNING CORP. H STRUCTURA NATURALIS INC AND ADVISORS ORGANIZATION. OLYMPIC DEVELOPMENT

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JOHN WAYNE WATERFRONT RESORT | COMMUNITY DESIGN

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The plan takes maximum advantage of the assets of the site, including views, trails, natural ravine areas, trestle, wetlands, pond, and other valuable features. The marina area is also enhanced with retail and recreational amenities. The homes are clustered in buildable areas with pathways connecting them to the retail core near the marina. A recreation center with indoor/outdoor pool is at the mouth of the ravine (near the current RV park). A series of five "pocket parks" complements the main ravine natural and recreation area. A boardwalk system with observing platforms and interpretive information offers excellent bird watching and experience of the exceptional environment.

It is important to stress the unique assets of the site that provide important opportunities to make a high-quality, valuable project. The master plan has carefully considered these features and built upon and around them. They include the:

- marina
- wetland arch and land terraces above it
- forested ravine with stream
- road along the water's edge, with strong views of the bay
- railroad trestle and pathway
- irrigation pond (NW corner) and views it offers
- road on the east side through a tunnel of trees

This plan is intended to be a framework that can be adjusted in response to market conditions, while retaining the essence of the community concept. More detailed phase plans and lot size adjustments to meet market can be done as each phase is readied for plat recordation.



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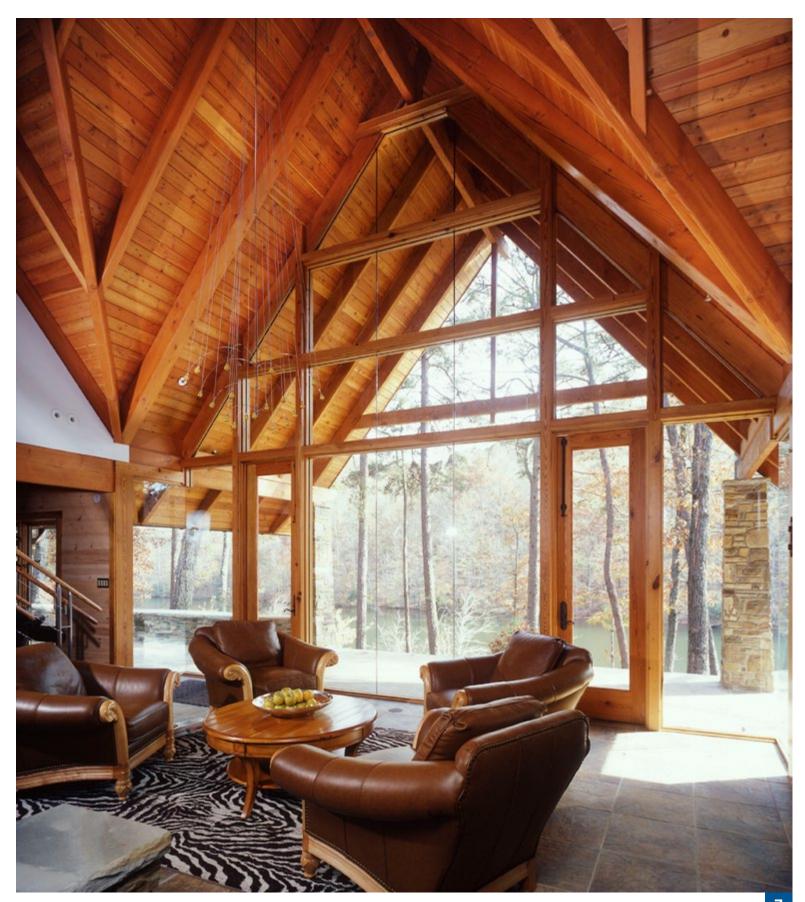
JOHN WAYNE WATERFRONT RESORT | DEVELOPMENT TYPE FEATURES

2634 West Sequim Bay Road | Sequim, WA 98382

The streets and street frontages are planned as walkable, community-oriented buildings. Garages are recessed, or placed on alleys. Houses are generally closer to the street, on narrower lots, with spacesthat invite gathering near the street. The houses themselves are often smaller, cottage-style (although some can be quite large) but the ambience of the community is intimate and friendly. The building architecture supports this character.

The neighborhood plan provides ample amenities for walking, shopping and recreation as the market has shown it wants. The overall concept is for a "complete community" with a consistent number of key ingredients:

- Active centers and natural edges
- A fine network of local streets and paths
- Daily necessities (e.g. a small grocery) within a short distance
- Parking lots tucked away behind "liner" buildings –not disrupting the walkable street
- Neighborhoods that feature ample parks, "pocket parks" and gathering places
- "Skinny streets" that accommodate cars, bikes and pedestrians ("complete streets") but slow down traffic for pedestrian safety and appeal
- A range of home sizes and prices, offering a variety of choice to a range of buyers
- A range of home types, from single family detached to attached and (often) multi-family
- Often, innovative housing types such as live-works, "granny flats" and "tiny houses" • (cabins)
- A "civic edge" that allows shared access to environmental amenities –not "back yards that hog the view" (this is a more profitable strategy as evidence has shown)



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JOHN WAYNE WATERFRONT RESORT | ON-SITE AMENITIES

2634 West Sequim Bay Road | Sequim, WA 98382

Johnson Creek Trestle Bridge

Built in 1914 by the Seattle, Port Angeles and Western Railway Company, is a remnant of the region's railroading history. The last train passed over this trestle in 1983. In 2002, the bridge was converted to pedestrian use and is now part of the Olympic Discovery Trail.

Johnson Creek and Ravine

Terraced Land Marina construction created terraced land that will allow for water views from future lots.

On-Site RV and Cabin Rentals

Pitship Pocket Estuary (scenic viewpoint)

Olympic Discovery Trail

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John Wayne Marina

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JOHNSON CREEK TRESTLE on the Olympic Discovery Trail

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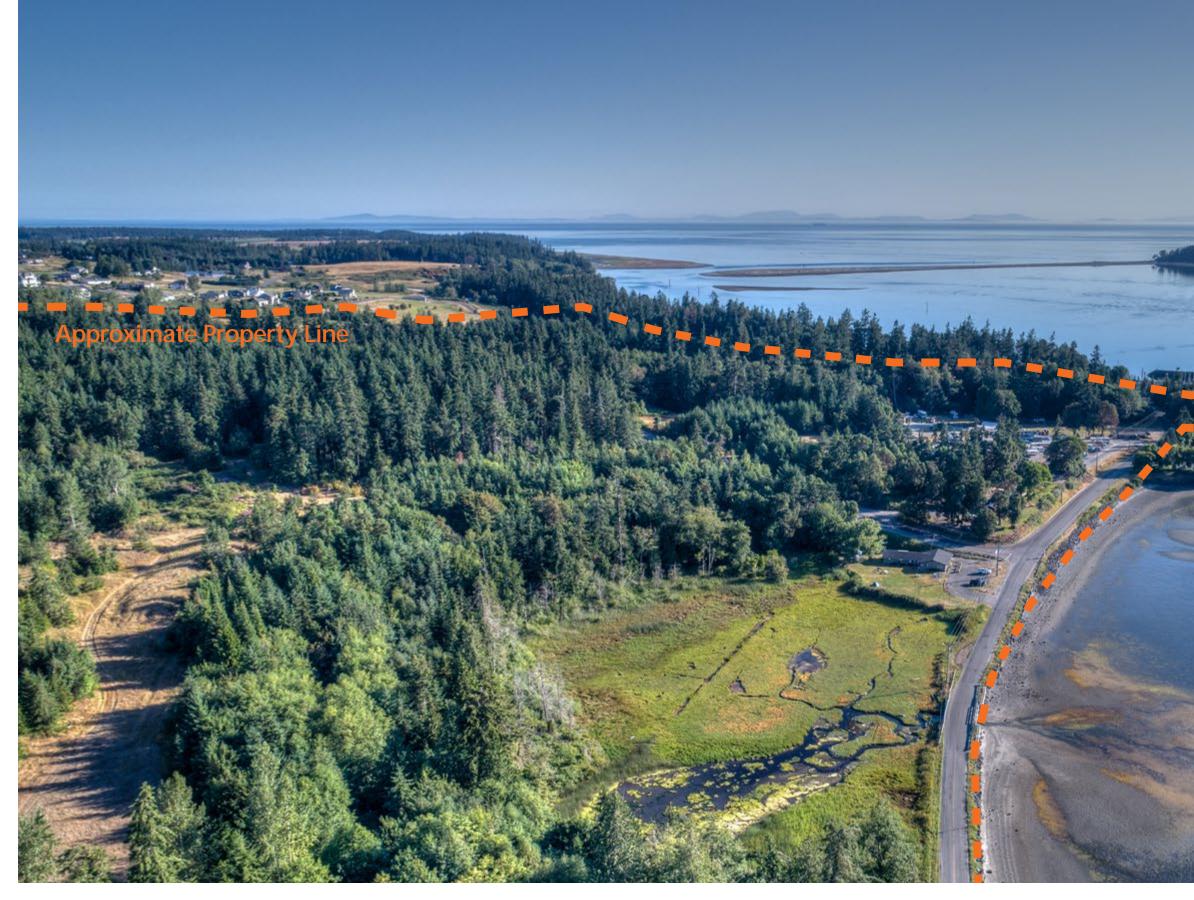
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JOHNSON CREEK TRESTLE on the Olympic Discovery Trail

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SEQUIM BAY

2634 West Sequim Bay Road | Sequim, WA 98382

STRAIT of JUAN de FUCA

EXISTING RV PARK (INCLUDED IN SALE)

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SEQUIM BAY

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JOHN WAYNE MARINA (NOT INCLUDED IN SALE)



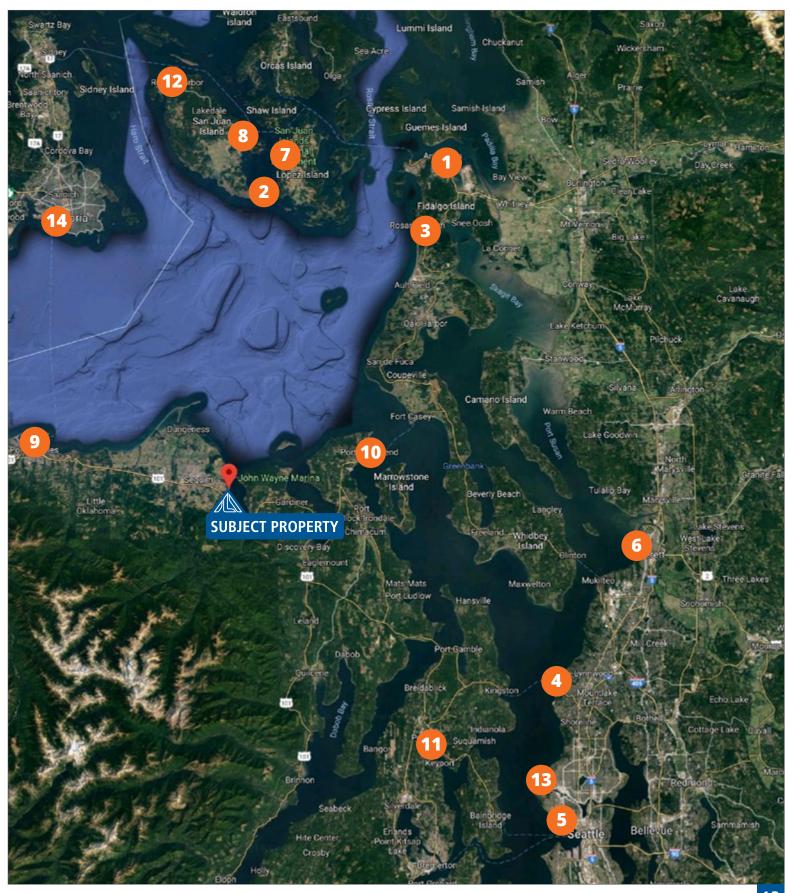
JOHN WAYNE WATERFRONT RESORT | MARINE TRAVEL TIMES

2634 West Sequim Bay Road | Sequim, WA 98382

MARINE TRAVEL

Cruising distance and times in the Pacific Northwest from/to Sequim Bay, John Wayne Marina

_	FROM:	TO:	NAUTICAL MILES	HOURS: MINUTES
1.	Sequim Bay	Anacortes, Fidalgo Island	38.0	5:26
2.	Sequim Bay	Cattle Point	23.8	3:24
3.	Sequim Bay	Deception Pass	27.9	3:59
4.	Sequim Bay	Edmonds	39.3	5:39
5.	Sequim Bay	Elliott Bay Marina	51.8	7:24
6 .	Sequim Bay	Everett	45.4	6:29
7.	Sequim Bay	Fisherman Bay, Lopez Is.	29.8	4:15
8 .	Sequim Bay	Friday Harbor, San Juan Is	. 31.4	4:29
9.	Sequim Bay	Port Angeles	23.9	3:25
10.	Sequim Bay	Port Townsend	17.3	2:28
11.	Sequim Bay	Poulsbo, Liberty Bay	54.6	7:48
12.	Sequim Bay	Roche Harbor	34.6	4:57
13.	Sequim Bay	Shilshole Bay, Seattle	46.3	6:37
14.	Sequim Bay	Victoria, Vancouver Island	28.7	4:06



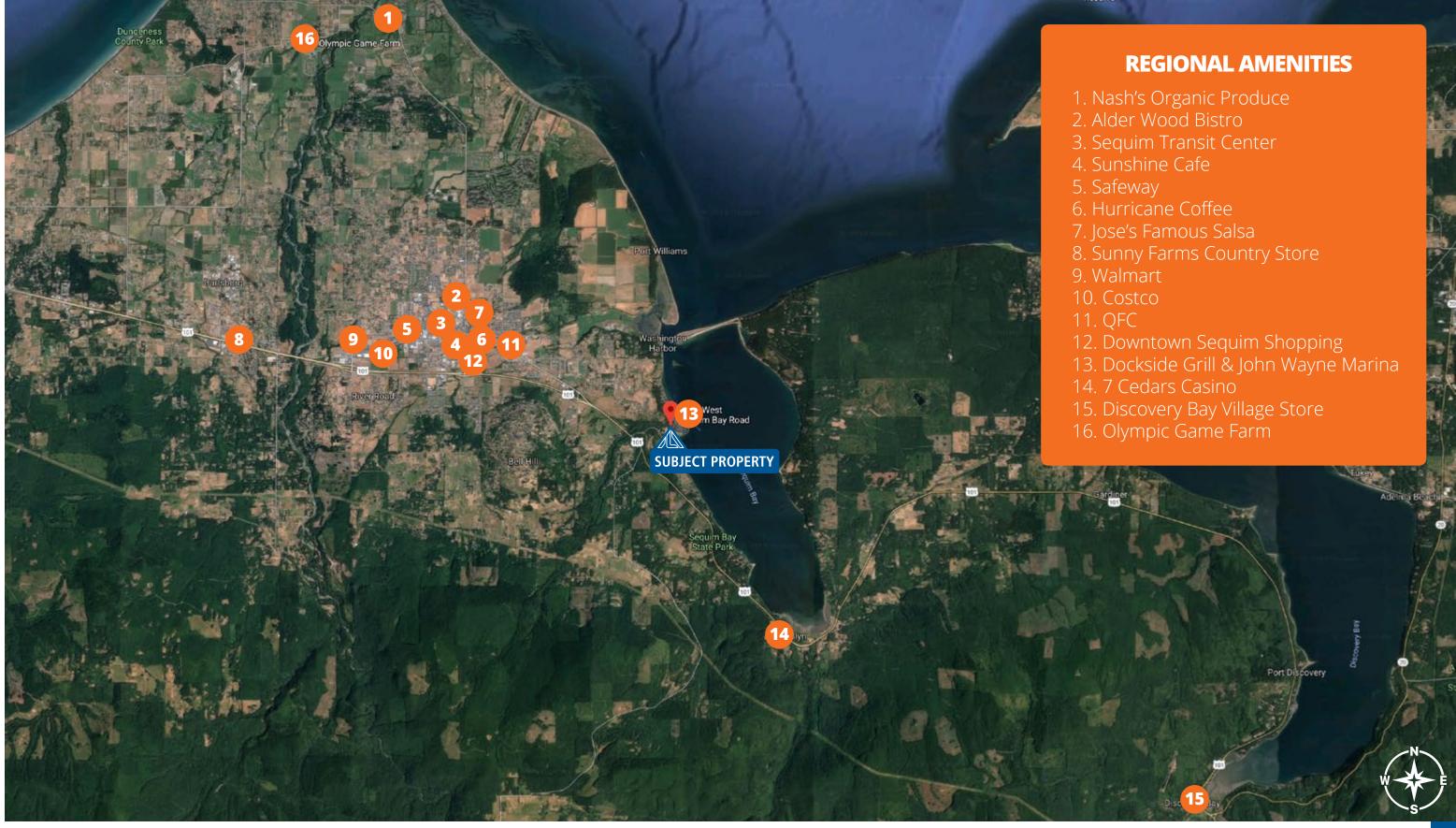
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JOHN WAYNE WATERFRONT RESORT | REGIONAL AMENITIES

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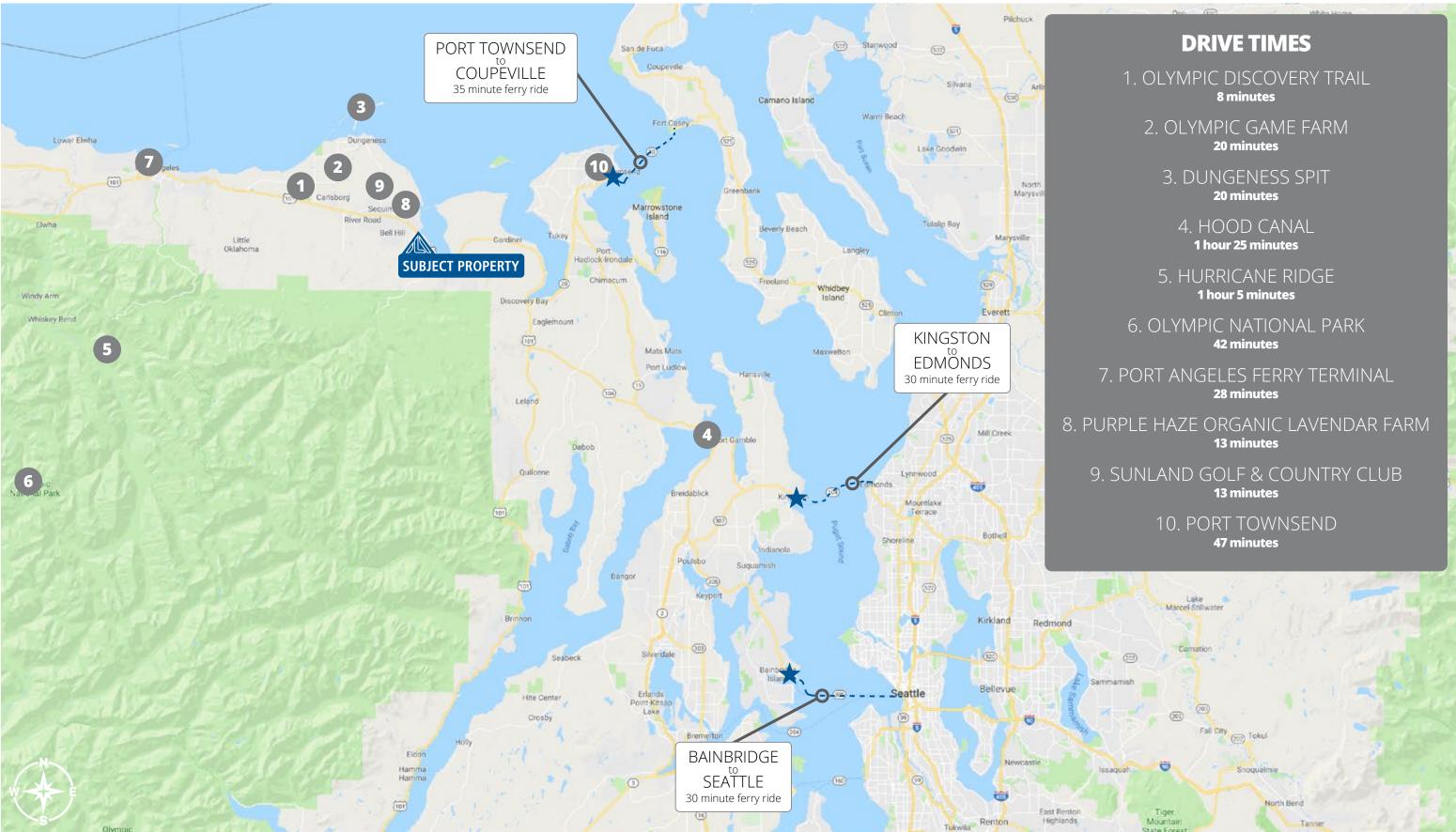
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JOHN WAYNE WATERFRONT RESORT | DRIVE TIMES

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JOHN WAYNE WATERFRONT RESORT | LOCATION DETAILS

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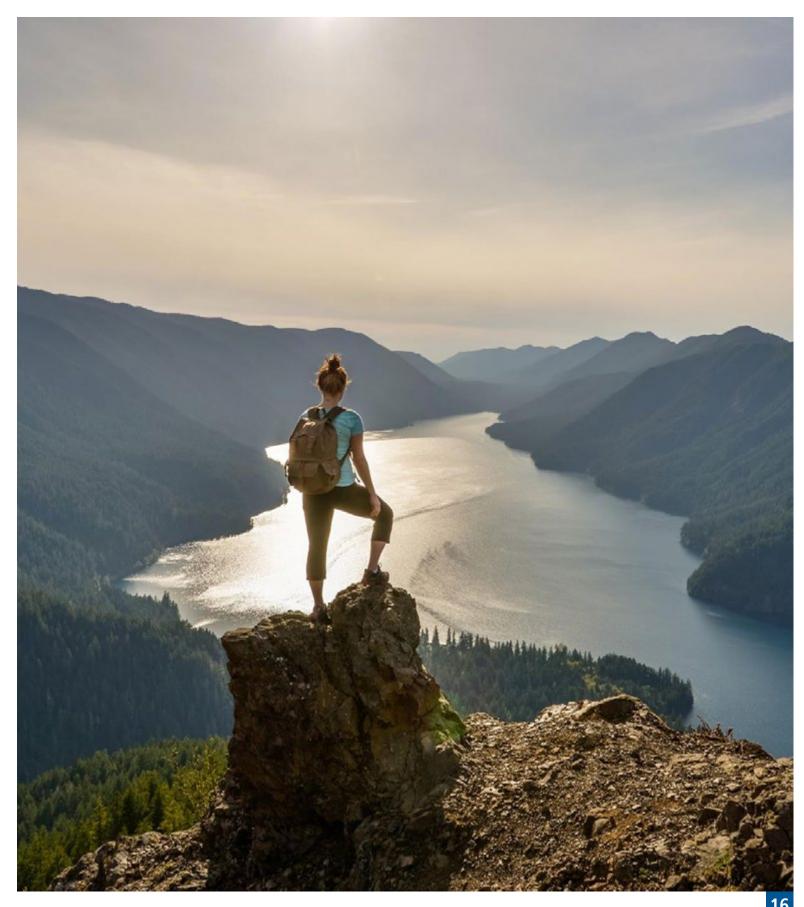
LOCATION

The city of Sequim lies on the north Olympic Peninsula of Washington State, a majestic and pristine land mass containing one of the few remaining temperate rain forests in North America. This small coastal community provides an entrance to the Olympic National Park and is considered to be, along with the Dungeness Valley, a gateway to the entire Olympic Peninsula and its many tourist attractions.

CHARACTERISTICS

The city of Sequim stands at an elevation of 183 feet in the shadow of the Olympic Mountains. Through Seguim Bay, it connects to the Strait of Juan de Fuca, home to the chain of San Juan Islands which includes the popular destinations of Orcas and Lopez Islands, as well as Friday Harbor. A drive of 30 minutes will bring you to the ferry departure for Victoria, B.C., while 40 minutes puts you at Hurricane Ridge on the northern end of Olympic National Park (nps.gov/olym).

Sequim is reached via exits from Highway 101, an approximate two-hour drive from Seattle, Tacoma or the state capital of Olympia. Popular tourist towns within 30 miles include Port Angeles and Port Townsend.



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INDUSTRY AND TOURISM

With a prime location on Sequim Bay, crabbing is an important part of the city's economy. Locals carry long-held traditions of trawling the waters for Dungeness crab, as well as numerous other species of fish. Sport-fishing opportunities bring serious anglers to Sequim and the Dungeness Bay during all seasons, making tourism an important contributor to the town's economy. Families enjoy grabbing a bucket and digging for clams or oysters on the shoreline or dropping small cages off the pier to pull in crab for dinner. Information about public clam and oyster beaches at Sequim Bay State Park can be obtained from the Washington Department of Fish and Wildlife (wdfw.wa.gov). The Dungeness National Wildlife Refuge, another major attraction, contains the world's largest natural sand spit, rich with marine life and tidal flats.

WEATHER

The rain and clouds of a Seattle winter can become a little oppressive and depressing. But thanks to a little something called the Olympic Rain Shadow, there's one spot in Washington that's almost guaranteed to be rain-free: Sequim! The Olympic Mountains act as a wall that protects the northeastern Olympic Peninsula and San Juan Islands from most of the rain that batters the rest of the Pacific Northwest.

The Olympic Rain Shadow is a small region northwest of the city of Seattle which experiences significantly dryer and brighter weather than surrounding locations. The rain shadow encompasses the towns of Sequim, Port Angeles, Port Townsend, Coupeville, and Victoria BC, as well as much of the San Juan Islands. The average annual rainfall in Seguim is 16 inches, making it one of the driest regions in the Pacific Northwest. Just how much sunnier is it in the Olympic mountain rain shadow than say, Seattle?

Winter (Nov-Jan) saw 5X as many mostly sunny days in the shadow vs. Seattle. Winter saw only 1/4 as many dreary days in the shadow vs. Seattle. Spring (Feb-May) saw the highest number of "rain shadow" days per month, at nearly 8! Summer (Jul-Sep) saw rain shadow areas and Seattle with nearly equal mostly sunny days.



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AGRICULTURE

When summer comes around, many Pacific Northwesterners put lavender-picking in Sequim on their calendar for July. Acres and acres of various lavender species populate the fields of more than 30 lavender farms, as well as the roadsides, downtown areas and gardens of private residences. "U-pick" fields abound and roadside stands offer fresh bunches of the aromatic herb. An annual lavender festival (lavenderfestival.com) brings thousands of visitors who collect lavender-themed foods, art, clothing, cosmetics and more. Sequim is also known for its abundance of organic fruits and varieties of berries, with the Sequim Open Air Market (sequimmarket.com) offering produce from the local farming community throughout the year. Nash Farms, located in Sequim, is also known throughout the region for its 600 acres of organic farms which produce the finest organic fruits, vegetables, grains, eggs and pork year 'round for local markets.



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The property is being marketed by Land Advisors Organization - WA Division. Seller will respond to offers, at its sole discretion, as they are received. Please contact us to submit offers.

Email offers in PDF form to wfalkenborg@landadvisors.com or scameron@landadvisors.com.

Property tours are available through the listing brokers. Please contact Wes or Scott to schedule an appointment.

Please do not hesitate to contact us should you need additional information on this opportunity.

Sincerely,



Wes Falkenborg Co-Founding Principal | Broker Land Advisors Organization WA Division 425.761.6489 wfalkenborg@landadvisors.com





Scott Cameron Co-Founder | Designated Broker Land Advisors Organization WA Division 425.445.0887 scameron@landadvisors.com

Wes Falkenborg | wfalkenborg@landadvisors.com Scott Cameron | scameron@landadvisors.com

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JOHN WAYNE WATERFRONT RESORT | WHO IS LAND ADVISORS?

2634 West Sequim Bay Road | Sequim, WA 98382

Located in Bellevue, the Washington Division of Land Advisors Organization covers residential and mixed-use land activity throughout Washington State. We serve a client base inclusive of land developers, homebuilders, investors, trusted advisors, mixed-use land sellers and developers, and private estate owners. Our team of experienced, trusted advisors/ brokers provides our clients with specialized land-focused market knowledge, marketing, and transaction management.

Providing an expanded service offering that includes resort and hospitality experience, a capital advisory group, deep market insight and research, and cutting-edge technology, we measure our success by the satisfaction of those we do business with-one transaction at a time.



Scott Cameron **Co-Founding Principal** scameron@landadvisors.com 425.445.0887

As a Co-Founding Principal of Land Advisors Organization-Washington Division, Scott leverages his twenty five years of experience in the real estate industry as a trusted advisor and broker to a wide array of valued clients including publicly traded and private homebuilders, developers, investors, financial institutions, private parties and master planned community & resort developers.

Scott began his career with East West Partners where he served as a sales consultant and marketing director for master planned community sales. He then became a founding partner in The Lakemont Company, an East West Partners Company. Scott later co-founded Coldwell Banker Bain New Homes and was an executive with Bennett Homes before launching the Cameron Real Estate Group in 2003, which transitioned into the Cameron Land Group in partnership with Wes Falkenborg.

Scott is a licensed Washington real estate broker and earned his Bachelor Degree in Business Administration from the University of Notre Dame. Scott is a member of the Master Builders Association of King and Snohomish Counties and an active supporter of several community non-profits.



Wes Falkenborg **Co-Founding Principal** wfalkenborg@landadvisors.com 425.761.6489

Wes provides a full range of professional sales and marketing services to landowners, developers, homebuilders, lenders, and investors for new single family residential and multifamily land opportunities in Washington. Drawing on extensive market knowledge, research expertise and negotiating experience to successfully guide his clients through the transaction process.

Prior to joining Land Advisors Organization, Wes was a partner and co-founder of the Cameron Land Group, a regional land brokerage team. Wes is a member of the Urban Land Institute and is actively involved with the Master Builders Association of King and Snohomish Counties.

Wes earned his Bachelor Degree from Washington State University, where he was also a member of the baseball team and two-year captain. A longtime Washington resident, Wes now resides with his family in Issaguah, Washington.



Peter Strelinger Land Consultant / Broker pstrelinger@landadvisors.com 406.471.1337

Peter brings 40 years of expertise and experience managing master planned communities, building homes and developing over 50 properties in Wisconsin, Montana and Washington.

Peter has provided land use services to several world-class Pacific Northwest companies including; Weyerhaeuser, Saltchuk Resources, Foss Maritime, and Ilahie Investments in addition to numerous private land owners.

Much of the last 20 years has been focused on timberlands, a natural evolution of Peter's employment with Port Blakely Tree Farms, Plum Creek and as a consultant and project manager with Weyerhaeuser. The result is a unique knowledge and expertise of rural timberland real estate in the Pacific Northwest.

Peter enjoys fly fishing and boating and is a member Whidbey Camano Land Trust and the Skagit Land Trust.



Morgan Swanson Broker mswanson@landadvisors.com 253.307.2192

Morgan Swanson provides a range of professional sales and marketing services to landowners, developers, homebuilders, lenders and investors for new single family residential and multifamily land opportunities, with a primary focus in the urban redevelopment market.

Morgan graduated on the Dean's List from the University of Washington and completed the Foster School of Business Sales Program. While at the UW was a Varsity Soccer player and president of the Washington Student-Athlete Advisory Committee (WSAAC). Morgan draws upon sales experience and client relationships in her previous time working with Gallo Wine Company.



Mathis Jessen Broker mjessen@landadvisors.com 206.963.6896

Mathis joined Land Advisors Organization in 2016 as the teams Sales & Operations Coordinator. Mathis earned his real estate brokers license in 2017 and brings a fresh perspective to the business as a team player and positive problem solver.

A German native, Mathis earned his Bachelor Degree in Communications and Geography from the University of Washington. While studying at UW Mathis won national championship titles and served as co-captain in his senior year on the varsity rowing team. Following graduation he helped build a rowing club on the east coast before joining the coaching staff at Boston University where he leveraged his international background for talent recruiting to elevate the program to its best performance in school history.

Mathis and his wife reside in Ballard and enjoy the PNW outdoors, cooking and quality time with family in Germany and/ or Seattle.

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Lisa Nilsson Team Coordinator Inilsson@landadvisors.com 425.526.7555

Lisa brings an extensive background in sales negotiation and executive support to Land Advisors Organization from her 30 years of experience in the building industry, real estate, development and land entitlement with Toll Brothers. CamWest Development and Wallace & Wheeler Real Estate. As the Team Coordinator, Lisa brings extensive insight to field research, land sourcing and outreach programs and is adept at the finite details of land development.

Lisa's strength is being precise to ensure that all of the elements are considered while managing all of the details involved in the big picture. With a comprehensive and detail-oriented style, Lisa acts as both an advocate and a consultant to understand the needs and goals of all stakeholders. Lisa's forward-looking and transparent approach ensures that complications are anticipated and managed before they become problems.

Lisa and her husband have lived on the Eastside for 30 years and are both passionate about the outdoors and traveling. Lisa is a member of the Master Builders Association of King & Snohomish Counties, and along with Land Advisors Organization, is an active supporter of HomeAid Puget Sound and Augie's Quest.

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JOHN WAYNE WATERFRONT RESORT | LAND ADVISORS - WASHINGTON OFFICE

2634 West Sequim Bay Road | Sequim, WA 98382



LOCAL EXPERTISE WITH A NATIONWIDE NETWORK FOR ALL YOUR LAND NEEDS

Families, community developers & homebuilders depend on Land Advisors Organization to realize maximum value for developed and undeveloped land. Families trust us to find the current market value of long-held land and work as their advocate in a successful sale or development project. Experienced builders and businesspeople rely on us to evaluate properties and reliably determine the most advantageous land uses with modern forecasts.

Dedication

Many of our team members are former collegiate athletes and we look at working with clients as forming a team together—with dedication, energy and team support. In this ever-evolving market, knowledgeable and inexperienced clients alike appreciate our transparent communication style. We're professional straight-talkers who will help you navigate the process and always tell it like it is because we're on the same team with you.

A Land Specialty

We're not the average real estate broker; we're a full service firm. We've spent concentrated time and worked hard getting to know the land market, properties and key players in the Pacific Northwest, and we apply that information to get the most value possible for clients as buyers or sellers. Be forewarned: we may geek out sometimes. We can't help it because the financial modeling systems we use have rewarded our clients so consistently we won't merely go with "gut feelings" or tell you what you want to hear. Our valuations usually come within 5% of the actual sale price. For us, running the numbers and using realistic data in scenarios is a valuable piece of any land puzzle.

Satisfying Results

Clients see the greatest benefits when we advise early in a project, but even coming in later, our team will focus on closing the deal that meets the client's financial goals. We'll investigate, evaluate and most importantly listen so that our clients are satisfied at the transaction's end.

Wes Falkenborg | wfalkenborg@landadvisors.com Scott Cameron | scameron@landadvisors.com

obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal withou notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction



JOHN WAYNE WATERFRONT RESORT | LAND ADVISORS - COMPANY HIGHLIGHTS

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Land Advisors Organization Company Overview

Who We Are

The Land Advisors Organization is the nation's largest brokerage company focused exclusively on land. Founded in 1987, the company has long employed the philosophy of having deeply experienced land brokers as team members, acquiring the most comprehensive data, and utilizing cutting-edge technology to display and interpret this ever-changing collection of information.

Our experience in every market stage allows us to share a unique perspective in regards to identifying opportunities—in all kinds of economic conditions. And, with our collaborative network of national offices, we are able to broaden the array of opportunities available to our clients.

We are committed to maintaining the highest standards of performance for our clients and in developing and maintaining long-term relationships. This business model has been clearly embraced, as the top homebuilders, financial institutions and lenders, master planned community developers, and investors have chosen the Land Advisors Organization to help them achieve their land-related financial and strategic objectives.

We provide comprehensive, individualized service to each of our clients, designing a thorough marketing strategy and efficiently executing the detailed steps necessary for a successful transaction. This relationship-based business model ensures accurate, complete, and objective counsel for our clients.

Our Network

Measured and systematic growth has been the hallmark of our expansion. Recognizing markets poised for growth and identifying highly experienced professionals has allowed us to create a collaborative network of regional offices, continually broadening the opportunities available to our clients.

How We Are Different

Organizational Culture

While most brokerage houses are a disparate collection of generalist Agents who ultimately are competitors of one another, our offices are staffed with individuals who specialize in a specific geographic or functional areas and are economically-incented to collaborate with their colleagues. The result is the best possible team on each project with a unified focus on the goals of their clients.

Experience

Land is an unusual product, and requires unique skills to properly understand and manage complex and lengthy transactions. Rather than selling houses, leasing office space or listing buildings, our Agents are specialists in land brokerage, making them ideally qualified to fulfill our clients land-related needs.

Brand Identity

With over 25 years in land brokerage, a proven track record in executing complex transactions across the country, deep relationships with the top developers and homebuilders, and a visible and active presence in national real estate organizations such as ULI, ICSC, NAIOP and others, the Land Advisors Organization has become the most recognized and respected brand in land brokerage.

Network of Offices

Our experience has clearly shown us that our clients care about the quality of an opportunity, not simply where it is located. Whether a client is interested in opportunities on a national scale, or just within their local market, our nationwide network of collaborative offices can accommodate both. Further, many prospective clients are national in their scope, and prefer a partner to be regional or national in their operations as well.

Established Client Base

Land transactions are typically complex, with many 'moving parts.' Having an established buyer with a proven track record can be the difference in closing a transaction and wasting both time and opportunity. Further, a proven buyer at a minimum, can make a difficult transaction move much more smoothly. With our database of both land records and Preferred Buyers, we are able to guickly and efficiently market properties to the most stable and gualified candidates.

Our Services

Land Advisors Capital

Land Advisors Capital is a capital advisory firm launched in 2008, with offices in Phoenix, Arizona and Irvine, California, specializing in establishing strategic relationships between real estate investors, developers and capital providers throughout the Sun Belt region of the United States. Our executives, whose collective experience spans several real estate cycles, possess the expertise to assist in optimizing your capital structure in the residential, retail, office and industrial categories.

Land Advisors Resort Solutions



offering innovative, urgency-based sales programs combined with a unique understanding of club operations and membership sales to deliver the industry's most highly-regarded resort brokerage services.

Integral Property Tax Services solutions with industry-leading consulting services and unrivaled technology that can be tailored to suit each of their client's specific needs. Through liabilities.

Specialized areas of expertise involve all real estate asset classes including office, industrial, retail, hospitality, residential land and raw land. IPTS also offers a range of services relating to personal property tax reduction such as: appeals services, pre-acquisition analysis, incentive, exemption, abatement analysis, implementation, and valuation analysis of intangibles, proposed construction and obsolescence. IPTS leverages the Land Advisors Organizations' proprietary mapping technology; robust infrastructure and deep market insight to assist landowners in having their properties' assessed valuations reflect current market conditions.





Land Advisors Resort Solutions is a division of Land Advisors Organization offering specialty brokerage services for resort, golf, hospitality and recreational community developers. Our client portfolio includes offerings that contain custom homesites, luxury residential, shared ownership, club assets, golf course and destination properties. As specialists in the

> resort industry, the Land Advisors Resort Solutions team includes seasoned professionals who have been involved with some of the most successful resort and master-planned communities across North America. We leverage our experience with

In an effort to assist developers, builders and large landowners in minimizing their property tax burden, Integral Property Tax Service (IPTS) offers comprehensive property tax

unparalleled expertise and proven methodologies in understanding the complexities of real and personal property tax management, IPTS has developed keen



insight into the systematic problems landowners face that often result in excessive tax

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Nationwide Coverage

Land Advisors Organization currently has more than 55 agents operating in 22 offices throughout the country. The ability to leverage this kind of focused land advisors network simply does not exist in any other firm during the last few years. It has resulted in more than 20 interstate transactions where leveraging the power of our network has financially benefited our clients.

California —

Irvine — California Division HQ 8105 Irvine Center Drive, Ste. 1460 Irvine, CA 92618 949.852.8288

Coachella Valley 74130 Country Club Drive, Ste. 201 Palm Desert, CA 92260 760.219.7277

Roseville 3741 Douglas Blvd., Ste. 180 Roseville, CA 95661 916.784.3329

Santa Barbara 735 State Street, Ste. 416A Santa Barbara, CA 805.845.2660

Bay Area 2671 Crow Canyon Road San Ramon, CA 94583 925.368.3128

Pasadena 1265 South Lake Ave., Ste. 500 Pasadena, CA 91101 626.376.9840

San Diego 1265 Carlsbad Village Drive Carlsbad, CA 92008 858.568.7428

Valencia 28494 Westinghouse Place, Suite 101 Valencia, CA 91355 661.702.9080

Arizona

Scottsdale — Company HO 4900 North Scottsdale Road, Suite 3000 Scottsdale, AZ 85251 480.483.8100

Prescott 4900 North Scottsdale Road, Suite 3000 Scottsdale, AZ 85251 928.445.4457

Casa Grande 211 North Florence Street, Ste. 101 Casa Grande, AZ 85122 520.836.8801

Tucson 3561 East Sunrise Drive, Ste. 207 Tucson, AZ 85718 520.514.7454

Orlando 280 West Canton Ave., Suite 210 Winter Park, FL 32789 407.425.5988

Idaho

Florida

Boise 950 West Bannock Street, Ste. 1100 Boise, ID 83702 208.366.8700

Nevada -

Las Vegas 410 South Rampart, Suite 390 Las Vegas, NV 89145 702.262.9199

New Mexico -

Albuquerque 6565 Americas Parkway NE, Ste. 200 Albuquerque, NM 87110 505.563.5627

Texas

Austin 901 South MoPac Expressway Barton Oaks Plaza II, Ste. 525 Austin, TX 78746 512.327.3010

Dallas-Fort Worth 500 Main Street, Suite 600 Fort Worth, TX 76102 214.550.1550

Houston 10497 Town & Country Way, Ste. 930 Houston, TX 77024 713.647.7800

San Antonio 700 North Saint Mary's Street, Suite 401 San Antonio, TX 78205 210.299.0449

Utah

Salt Lake Citv 6443 N. Business Park Loop Road, Ste.12 Park City, UT 84098 435.333.3311

Washington -

Seattle 11400 SE 8th Street, Ste. 205 Bellevue, WA 98004 425.526.7557

Future Office Locations

Atlanta, GA Raleigh/Durham, NC Portland, OR

Transactional Experience

Below is a partial list of LAO's prestigious clientele:

Public Homebuilders

Beazer Homes USA, Inc. Brookfield Homes Corp. D.R. Horton, Inc. Hovnanian Enterprises, Inc.

Private Homebuilders

Alexander Homes American Premier Communities Ashbrook Communities Barratt American Blackmon Homes Brandywine Development Cambridge Homes Capital Pacific Holdings, Inc. Centennial Homes **CV** Communities Delco Homes DeNova Homes Empire Homes Family Development

Land Developers

Bluestone Communities City Ventures DMB Pacific Ventures **FivePoint Communities** Foremost Communities

Financial Institutions

AEW Capital Management AmTrust Bank AW Properties Bank First Bank Midwest Bank of America Branch Banking & Trust (BB&T) **Broadreach Capital Partners** California Bank & Trust Capstone Advisors Cathay Bank Central Pacific Bank Cerberus Real Estate Capital Citizens Business Bank Colony Capital

Comerica Bank East West Bank **Emigrant Realty Fina** Encore Housing Opport Farmers & Merchants Bank FDIC First Bank Freehold Capital Management GMAC Rescap GTIS Partners Guaranty Bank (BBVA Compass) Housing Capital Company Institutional Housing Partners ING iStar Financial

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KB Home Lennar M.D.C. Holdings, Inc. Meritage Homes Corp.	PulteGroup, Inc. Standard Pacific Corp. Taylor Morrison The New Home Company	The Ryland Group, Inc. Toll Brothers, Inc. TriPointe Homes William Lyon Homes
Fieldstone Homes Far West Industries First Pacifica Development Florsheim Homes Frontier Homes Griffin Communities Griffin Industries Heritage Pacific Homes Homes by Towne Howard Roberts Development Inland Pacific Builders Jeffrey Homes John Laing Homes La Paloma Homes	Lafferty Communities Lakemont Communities Matthews Homes MBK Homes McMillin Communities McRoy-Wilbur Communities New West Home The Olson Company Pacer Communities Pacific Communities Pacific Scene Homes Pinnacle Communities Rilington Communities RSI Communities	Sea Country Homes Shea Homes Sheffield Homes Transwest Housing Trumark Companies Urban Housing Communities Van Daele Communities Warmington Residential Watt Communities Williams Homes Woodside Homes Young Homes
Global Investment & Developement Harridge Development Group Lewis Group of Companies Newland Communities Pacific Cascade Group	RainTree Investment Corp. Richland Rockne Construction RWR Homes Signature Development Group	SunCal Companies Terra Verde Group West Coast Housing Partners Woodridge Capital
Comerica Bank East West Bank Emigrant Realty Finance Encore Housing Opportunity Fund	JP Morgan Chase Kaufman Capital KeyBank Legacy Asset Management Co. Morran Stanloy	Rialto Capital Management Santa Barbara Bank & Trust Stearns Bank Sterlings Savings Bank Tricon

Morgan Stanley Oaktree Capital Management Oak Valley Community Bank OneWest Bank Palm Desert National Bank PCCP Preferred Bank PremierWest Bank OVT Mt. Auburn Rabobank **Regions Bank**

ment Trust Tricon United Security Bank U.S. Bank Wachovia (Wells Fargo) Wells Fargo Westamerica Bank Weyerhaeuser Real Estate Capital Wheelock Street Capital