

A LIVING
NEIGHBORHOOD
FILLED WITH ART,
CULTURE, FASHION
AND INNOVATION







AVAILABILITY

Prime Realty is pleased to exclusively represent retail for sale at 311 Ashley Street. This retail is located on the ground floor of Residences at City Place; a 17-story, 99,998 SF and 205-unit high-rise apartment complex in Downtown Jacksonville. City Place is just two blocks away from the future courthouse and steps away from all major buildings and downtown locations.

Nestled between skyscrapers and the St. Johns River, Downtown Jacksonville's North and South banks have an urban vibe with a cool atmosphere. Fortune 500 companies call the city's core home. During the week, thousands of professionals and visitors fill the streets enjoying unique lunch and dining destinations, world-class museums, and a variety of nightlife options, from casual bars to upscale lounges.

SALE OFFERING SUMMARY

SALE PRICE: \$325,000

INCLUDES: 3 RETAIL UNITS

COMBINED SIZE: 1,932 SF

YEAR BUILT: 1949

RENOVATED: 1965

ZONING: CCG-1

FLOOR: **GROUND LEVEL**

MARKET: **JACKSONVILLE**

SUB-MARKET: **DOWNTOWN**

*Unit #1, #2, #3 are fully leased.

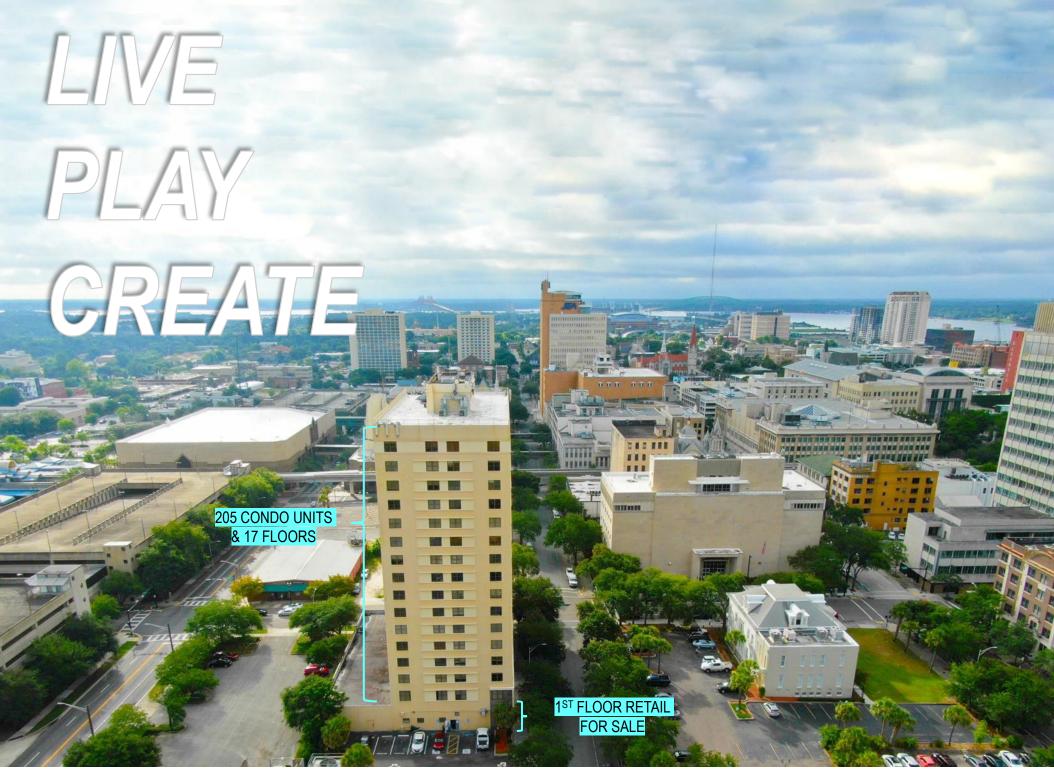








ADDITIONAL PHOTOS



THE RETAILERS

OF DOWNTOWN JACKSONVILLE











BE AT THE CENTER OF IT ALL

Steps away from vibrant artwork, artisanal eateries, and unique retailers.





DEMOGRAPHICS

DOWNTOWN JACKSONVILLE

JACKSONVILLE

#2 rated best city for young professionals

best city for job seekers in 2019

4th
fastest growing
Port in the U.S.
is JAXPORT

#16 fastest growing city in America

up-and-coming city in America

largest city by land mass (875 miles) in the United States + ranks 13th most populous city

14th
best city
to start a
business

best city for

millennials

Fortune 500 in JAX: CSX Corporation, Fidelity National Financial, + FIS. 20 major financial service firms on Forbes Global List with operations in JAX.

	5-MINUTE DRIVE	10-MINUTE DRIVE	15-MINUTE DRIVE
POPULATION	14,486	101,047	276,985
WORKPLACE EMPLOYEES	64,516	198,225	401,560
AVERAGE HH INCOME	\$54,866	\$59,569	\$65,230
2023 PROJECTED HOUSEHOLDS	4,882	43,515	117,377



POPULATION

IN DOWNTOWN JAX

9,000 residents

36% of the population is under 45 years of age

4,842 existing housing units

57% annual household income in \$80k+



GROWTH

IN DOWNTOWN JAX

1.4 MILLION

square feet of office space proposed

266% population growth

DEVELOPMENTS

IN DOWNTOWN JACKSONVILLE

"As of today Jacksonville's downtown district has an 11.3% vacancy rate, 4,300 residents and \$3.5 billion in actual or proposed investments since 2016."

Jake Gordon CEO of Downtown Vision Inc



RENOVATION OF AMBASSADOR HOTEL

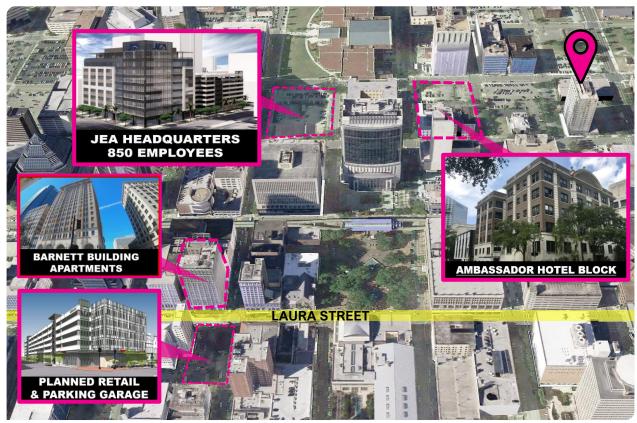
Downtown's Ambassador Hotel soon will become a 127-room La Quinta Inns & Suites hotel, pending approval of building-permit plans for a \$6 million renovation. The deal also involves demolishing a former bank building next door for construction of 220 apartments at 404 N. Julia St.

RENOVATION OF BARNETT BUILDING APARTMENTS

Construction was completed in 2019 to transform this 1926 bank into a mixed-use building, with 107 apartment units to occupy the eighth to 18th floors. The other floors will be mixed-use businesses with Chase Bank anchoring the bottom floor.

PLANNED RETAIL & PARKING GARAGE

A planned six-level parking garage with 685 parking spaces will provide parking for the Barnett building and the Laura Street Trio once the restoration of the buildings is complete. The project includes almost 7,900 square feet of retail that will front Laura Street. No retail partners have been named.



DOWNTOWN JACKSONVILLE MAJOR EMPLOYERS

The destination and point for a dense workplace population.

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Major employers include:

Business	Employees
 Baptist Health 	10,500
■ Bank of America Merrill Lynch	8,000
■ Florida Blue	7,000
Mayo Clinic	6,000
St. Vincent's Riverside	3,000
Black Knight Financial	2,400
■ TIAA Bank	2,000
Wells Fargo	3,500
 CSX Corporation 	1,500
Fidelity National Financial	500
• FIS	1,200































THE BEST OF JACKSONVILLE

THE RESIDENTS AT CITY PLACE RETAIL | 311 W ASHLEY ST. JACKSONVILLE, FL. 32202

ABOUT PRIME REALTY

Prime Realty is the **premier** commercial real estate brokerage firm in Jacksonville, FL. We service our clients with office, industrial, multi-family and retail property needs.

Prime Realty is a **full-service** team servicing developers, owners, and investors throughout Florida and Georgia. We create value for our clients through our superior process for selecting, developing, managing and marketing commercial real estate.

Our goal is to achieve the **greatest** return on the real estate assets it services. What separates Prime Realty from the average real estate firm is our proven system for success and commitment to operational excellence.

At Prime Realty, our expertise is **unparalleled**. We're comprised of distinguished leaders and innovators from many sectors of the commercial real estate industry who continue to contribute to the Northeast Florida real estate landscape.



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