

CLASS A RETAIL SPACE AVAILABLE

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THE PROPERTY



9343 E SHEA BOULEVARD SCOTTSDALE, AZ

Property Summary

- 74,700 sf mixed-use center on 65.59 acres
- Parking ratio: 4.8:1,000 sf
- Zoning: C-3, City of Scottsdale
- On-site management

Availability

- B130: 1,880 st
- B135: 8,142 sf turn-key restaurant space



ABOUT THE PROPERTY

The available property at 94 Hundred Shea is a class A, turn-key restaurant space in a mixed-use retail and office center located in Central Scottsdale, the most dynamic retail market in Metro Phoenix, and features an outdoor patio with southern exposure. The center is situated on the south side of busy Shea Boulevard and experiences high traffic activity with an average of 46,940 vehicles counted per day.



It also boasts excellent co-tenancy including Ling & Louie's Asian Bar & Grill, S & V Urban Italian, and V's Barbershop as well as ±35,000 square feet of class A, 100 percent leased office space servicing 250 on-site employees. The property is ideally situated near HonorHealth Scottsdale Shea Medical Center with more than 3,000 expert physicians, 10,000 dedicated employees, and 3,000 caring volunteers.

TENANT OVERVIEW

NOTABLE TENANT MIX

94 Hundred Shea hosts an excellent tenant mix including four restaurants — S&V Urban Italian, Salt & Lime Mexican Grill, First Watch, and Ling & Louie's Asian Bar & Grill — as well as 21 Degrees Cigar & Wine Bar, and Scoop & Joy Coffee & Ice Cream. Services include Elements Massage, V's Barbershop, Scottsdale Hand & Foot Spa & Nail Salon, Blow Me Dry Salon, Emmi D Salon Spa, Paramount Ventures Realty Group, and 9Round Kick Boxing. Diamond House, a high-end jewelry and diamond dealer, also occupies space at 94 Hundred Shea.































SITE AERIAL



PROPERTY LOCATION

Completed in 2007, 94 Hundred Shea is a 74,700 square foot (sf) office and retail neighborhood center, is uniquely situated in Central Scottsdale on a primary east-west arterial, Shea Boulevard, directly east of Loop-101 in Central Scottsdale. The center consists of four buildings and is situated on the south side of eastbound Shea Boulevard, the main road to the affluent suburb of Fountain Hills. Due west lies HonorHealth Scottsdale Shea

Medical Center, and south is Ironwood Square, a focus of medical office activity in the Valley. To the east, a Caremark Hub brings over 2,000 employees to the area. Over 19,400 daytime employees work within a mile of 94 Hundred Shea and over 80,100 work within three miles of the site. Approximately 89,230 people reside within a 5-mile radius of the subject property, including several zip codes with some of the Valley's most affluent consumers

who eat out at fine dining restaurants at least 3 times per week. The demographic make-up of the population immediately surrounding the site is dominated by seniors in exclusive, master-planned communities as well as exurbanites and young professional renters. Scottsdale is also a major health and wellness destination with spas, resorts, and over a dozen high-end lodging options within a 10-minute drive of 94 Hundred Shea.









DEMOGRAPHICS







9,377

\$105,717

19,449







69,963

\$137,692

80,163



146,869



\$149,708



152,559

PROPERTY LOCATION

Top-tier healthcare facilities, wealthy retirement communities, premier golf courses as well as destination shopping and dining opportunities surround 94 Hundred Shea. This mixed-use office & retail property is situated on the south side of a major east-west thoroughfare, Shea Boulevard, that connects upscale suburban Fountain Hills to the east with Scottsdale and Paradise Valley. Directly east of the site is Mercado del Rancho, a complementary neighborhood center with Sprout's Grocery as its anchor tenant. The 500 million sf center, Scottsdale Fiesta Shopping Center, borders Highway 101. Between the 101 and Mercado del Rancho is the 427-bed full-service hospital campus. Immediately east of 94 Hundred Shea is the CVS Caremark offices and southeast of the site is Ironwood Village, a district marked by a number of medical office tenants supporting the nearby HonorHealth campus.

New Development



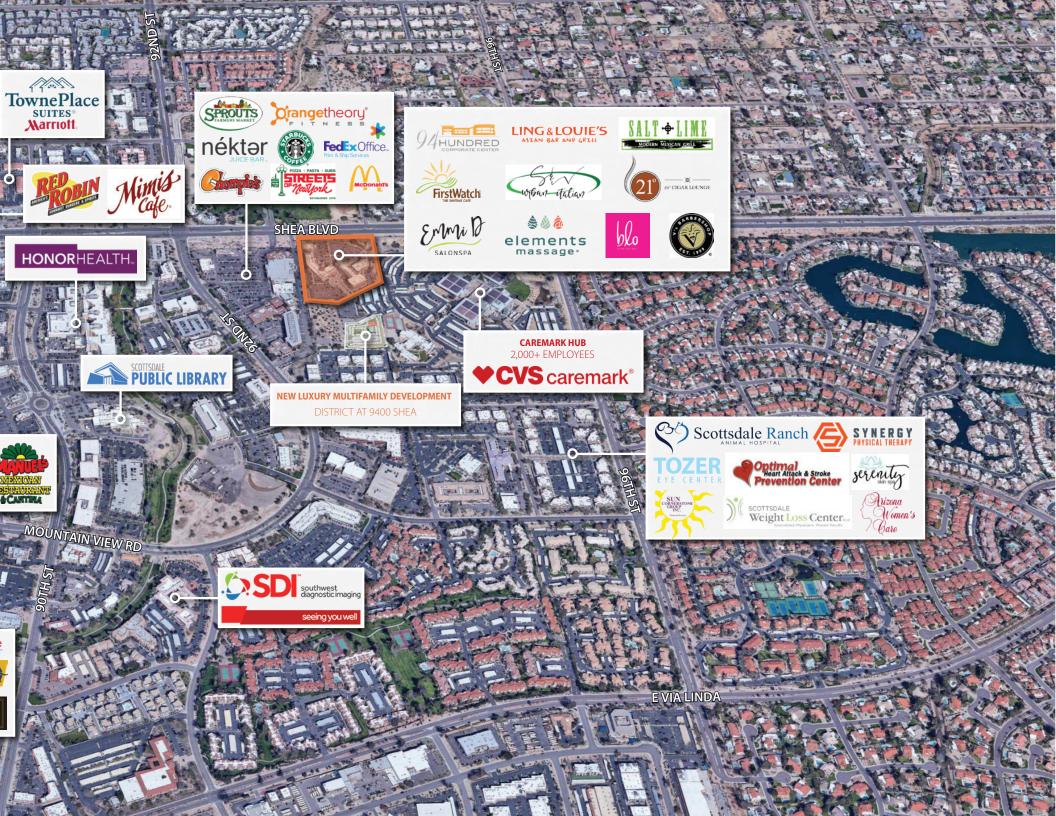


District at 9400 Shea is a 331-unit luxury multifamily community located just south of the property. The project is proposed as a ± 13 -acre mixed-use development that will include new residential combined with existing retail and office.





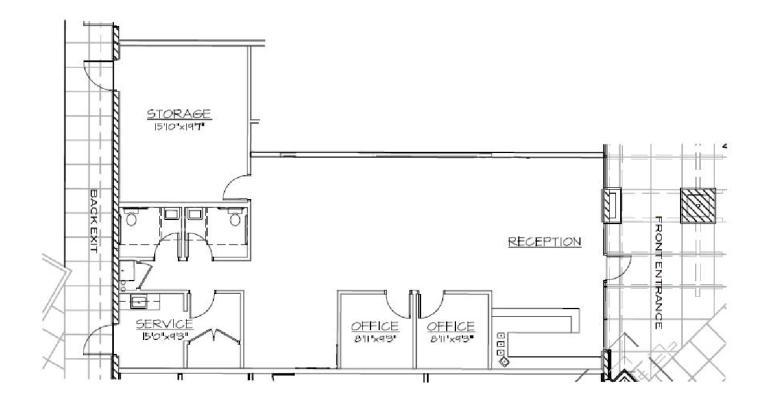




FLOOR PLAN

Suite B130

- 1,880 sf



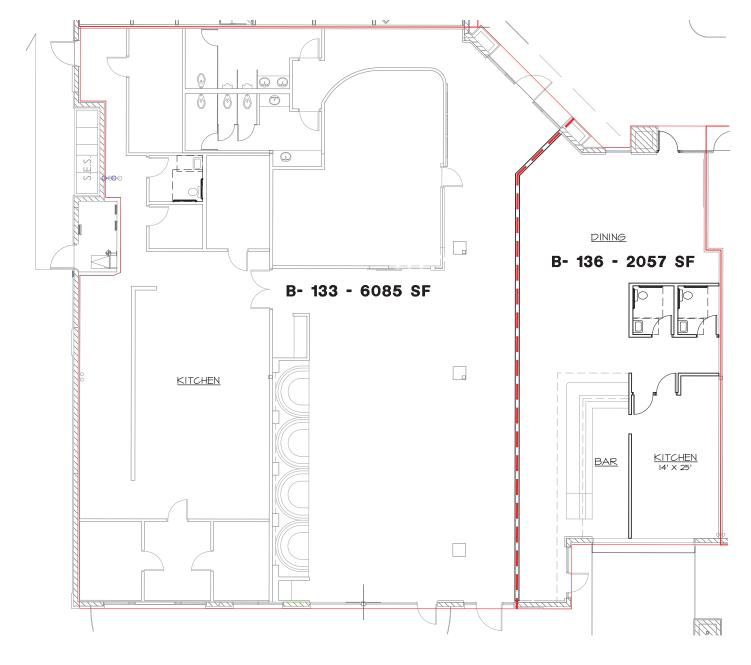




FLOOR PLAN

Suite B135

- 8,142 st
- Turn-key restaurant space





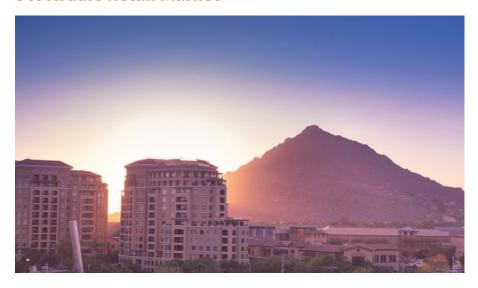




DRED SHEA

THE MARKET

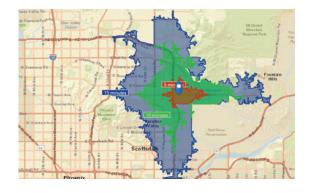
Scottsdale Retail Market



The Scottsdale retail market is considered one of the most dynamic in Metro Phoenix serving an affluent population of residents as well as attracting millions of visitors to the areas resorts, golf courses, and spas. 2017 tourism data shows an estimated 8.9 million visitors added \$2.4 billion to the local economy. Overnight visitors stayed an average of four nights in Scottsdale and spent, on average, \$279 per day. The Central Scottsdale Retail Submarket in particular hosts a number of major resorts and entertainment destinations within close range of the subject property. A burgeoning sports and entertainment district revolving around Talking Stick Resort is only 3.5 miles south. Four other neighborhood retail centers exist within a one mile radius of the subject property, as well as Scottsdale Fiesta Shopping Center, a power center, just west of the site. In the past year, Scottsdale has become a leading attractor of people moving from one state to another. Population within one mile of the subject site is expected to grow by 8.24% over the next five years.

Bull's-eye Location

94 Hundred Shea sits at the bull's eye center of a very lucrative dart board The drive time map on the right demonstrates just how advantageous the location. Within a 5 minute drive, the core of Central Scottsdale's business district is accessible. A 10 minutes'



drive encompasses both Gainey Ranch and much of McCormick Ranch, two of Scottsdale's most recognized and affluent residential and golf-centered master planned communities. 89,200 people reside within this 10 minute drive time and boast a median household income of \$91,893. Within a 15 minute drive lives a potential 233,000 residents including much of the wealthy Fountain Hills suburb as well as Paradise Valley, the state's most affluent zip code.

High-end Finish

The incoming tenant will have the option to customize or utilize the well-appointed finishings in the space including signature chandeliers, luxurious banquettes, dark wood finishes with fine



accent tiles, a full service kitchen, high ceilings and elegant lighting. The space has vast potential for creating the perfect fine dining ambiance at the turn of a key.







DEMOGRAPHICS

9343 E Shea Blvd Scottsdale, AZ 85260	1 mi radius	1 mi radius 3 mi radius		radius	9343 E Shea Blvd Scottsdale, AZ 85260	1 mi ı	radius	3 mi	radius	5 mi radius
Population					Race & Ethnicity					
Estimated Population (2020)	9,377	69,963	146,869		White (2020)	8,204		59,692		125,012 85.1%
Projected Population (2025)	10,143	76,070	159,665		Black or African American (2020)	276	2.9%	2,145	3.1%	4,385 3.0%
Census Population (2010)	8,406	63,777	128,490		American Indian or Alaska Native (2020)	46	0.5%	385	0.6%	920 0.6%
Census Population (2000)	9,306	66,379	128,380		Asian (2020)	429	4.6%	4,083	5.8%	8,524 5.8%
Projected Annual Growth (2020 to 2025)	766 1.6%	6,107 1.79	·		Hawaiian or Pacific Islander (2020)	13	0.1%	81	0.1%	142 -
Historical Annual Growth (2010 to 2020)	971 1.2%	6,186 1.0°	% 18,379	1.4%	Other Race (2020)	145	1.6%	1,213	1.7%	2,739 1.9%
Historical Annual Growth (2000 to 2010)	-900 -1.0%	-2,601 -0.49	% 110	-	Two or More Races (2020)	264	2.8%	2,364	3.4%	5,147 3.5%
Estimated Population Density (2019)	2,986 psm	2,476 psm	1,871							
Trade Area Size	3.1 sq mi	28.3 sq mi	78.5	sq mi	Age Distribution (2020)					
					Age Under 5	309	3.3%	2,716	3.9%	6,007 4.1%
Households					Age 5 to 9 Years	346	3.7%	3,172	4.5%	7,130 4.9%
Estimated Households (2020)	5,145	33,957	67,801		Age 10 to 14 Years	375	4.0%	3,527	5.0%	8,013 5.5%
Projected Households (2025)	5,350	35,400	70,698		Age 15 to 19 Years	373	4.0%	3,337	4.8%	7,578 5.2%
Census Households (2010)	4,533	30,397	58,602		Age 20 to 24 Years	340	3.6%	3,079	4.4%	6,365 4.3%
Census Households (2000)	4,386	29,169	54,639		Age 25 to 29 Years	536	5.7%	4,201	6.0%	8,691 5.9%
Estimated Households with Children (2020)	683 13.3%	6,563 19.39	% 14,750	21.8%	Age 30 to 34 Years	536	5.7%	4,097	5.9%	8,540 5.8%
Estimated Average Household Size (2020)	1.79	2.05	2.15		Age 35 to 39 Years	513	5.5%	4,022	5.7%	8,760 6.0%
					Age 40 to 44 Years	489	5.2%	4,072	5.8%	9,036 6.2%
Average Household Income					Age 45 to 49 Years	541	5.8%	4,566	6.5%	9,929 6.8%
Estimated Average Household Income (2020)	\$105,717	\$137,692	\$149,708		Age 50 to 54 Years	612	6.5%	4,884	7.0%	10,569 7.2%
Projected Average Household Income (2025)	\$119,403	\$159,254	\$173,068		Age 55 to 59 Years	690	7.4%	5,435	7.8%	11,366 7.7%
Estimated Average Family Income (2020)	\$145,215	\$182,083	\$195,434		Age 60 to 64 Years	667	7.1%	5,325	7.6%	11,193 7.6%
					Age 65 to 74 Years	1,388	14.8%	9,493	13.6%	19,006 12.9%
Median Household Income					Age 75 to 84 Years	1,029	11.0%	5,648	8.1%	10,545 7.2%
Estimated Median Household Income (2020)	\$75,931	\$97,308	\$105,810		Age 85 Years or Over	634	6.8%	2,389	3.4%	4,139 2.8%
Projected Median Household Income (2025)	\$87,692	\$111,935	\$120,890		Median Age	51.7		47.1		45.8
Estimated Median Family Income (2020)	\$124,637	\$131,489	\$139,538							
	7 - 1,	7.2.,	4.00,000		Gender Age Distribution (2020)					
Per Capita Income					Female Population	5,232		37,112		76,905 52.4%
Estimated Per Capita Income (2020)	\$58,114	\$66,882	\$69,178		Age 0 to 19 Years	679		6,285		14,137 18.4%
Projected Per Capita Income (2025)	\$63,072	\$74,160	\$76,694		Age 20 to 64 Years	2,691	51.4%	21,008		44,286 57.6%
Estimated Per Capita Income 5 Year Growth	\$4,958 8.5%	\$7,277 10.9		10.9%	Age 65 Years or Over	1,862	35.6%	9,818	26.5%	18,482 24.0%
Estimated Average Household Net Worth (2020)	\$1,188,102	\$1,473,272	\$1,615,621	10.570	Female Median Age	54.7		48.6		46.9
Estimated / Werage riouseriola rick Worth (2020)	¥1/100/102	V 17 17 37272	¥1,015,021							
Daytime Demos (2020)					Male Population	4,145		32,851	47.0%	69,964 47.6%
Total Businesses	1,753	7,143	13,985		Age 0 to 19 Years	723	17.4%	6,467	19.7%	14,592 20.9%
Total Employees	19,449	80.163	152.559		Age 20 to 64 Years	2,233			56.8%	40,163 57.4%
Company Headquarter Businesses	9 0.5%	82 1.1	. ,		Age 65 Years or Over	1,189	28.7%		23.5%	15,209 21.7%
Company Headquarter Employees	7,412 38.1%	15,156 18.9			Male Median Age	47.6		45.3		44.5
Employee Population per Business	11.1	11.2	10.9	14.070						
Residential Population per Business	5.3	9.8	10.5		Household Income Distribution (2020)					
nesidential ropulation per business	5.5	7.0	10.5		HH Income \$200,000 or More	732	14.2%	6,018	17.7%	13,906 20.5%
T T . W . L (2000)					HH Income \$150,000 to \$199,999	363	7.0%	3,309	9.7%	6,531 9.6%
Transportation To Work (2020)					HH Income \$100,000 to \$149,999	677	13.2%	6,097	18.0%	12,408 18.3%
Drive to Work Alone	3,598 76.7%	26,749 76.29		76.6%	HH Income \$75,000 to \$99,999	632	12.3%	4,484	13.2%	8,580 12.7%
Drive to Work in Carpool	257 5.5%	2,066 5.99			HH Income \$50,000 to \$74,999	835	16.2%	5,328	15.7%	9,816 14.5%
Travel to Work by Public Transportation	44 0.9%	318 0.9			HH Income \$35,000 to \$49,999	646	12.6%	3,250	9.6%	6,306 9.3%
Drive to Work on Motorcycle	3 -	29 -	99	0.1%	HH Income \$25,000 to \$34,999	378	7.3%	1,845	5.4%	3,529 5.2%
Walk or Bicycle to Work	69 1.5%	534 1.59			HH Income \$15,000 to \$24,999	450	8.7%	1,843	5.4%	3,464 5.1%
Other Means	29 0.6%	313 0.99		1.1%	HH Income Under \$15,000	434	8.4%	1,782	5.2%	3,261 4.8%
Work at Home	691 14.7%	5,090 14.5	% 9,405	12.8%						
					HH Income \$35,000 or More	3,884	75.5%	28,487	83.9%	57,548 84.9%
AV/ISONI					HH Income \$75,000 or More	2,403	46.7%	19,908	58.6%	41,426 61.1%



DEMOGRAPHICS

9343 E Shea Blvd Scottsdale, AZ 85260	1 mi radius	3 mi radius	5 mi radius	9343 E Shea Blvd Scottsdale, AZ 85260	1 mi radiu:	s 3 mi radius	5 mi radius
Housing (2020)				Consumer Expenditure (2020)			
Total Housing Units	6,091	37,666	74,776	Total Household Expenditure	\$374.52 M	\$3.01 B	\$6.41 B
Housing Units Occupied	5,145 84.5%	33,957 90.2%	67,801 90.7%	Total Non-Retail Expenditure	\$199.31 M 53.2		\$3.41 B 53.2%
Housing Units Occupied Housing Units Owner-Occupied	3,402 66.1%	21,988 64.8%	45,040 66.4%	Total Retail Expenditure	\$175.21 M 46.8		\$3 B 46.8%
Housing Units, Renter-Occupied	1,744 33.9%	11,969 35.2%	22,762 33.6%	Apparel	\$13.18 M 3.5		\$229.45 M 3.6%
Housing Units, Vacant	946 18.4%	3,709 10.9%	6,975 10.3%	Contributions	\$13.07 M 3.5		\$229.41 M 3.6%
riousing offics, vacant	540 10.470	3,700 10.070	0,575 10.570	Education	\$11.99 M 3.2		\$220.08 M 3.4%
Marital Status (2020)				Entertainment	\$21.4 M 5.7		\$372.57 M 5.8%
Marital Status (2020)				Food and Beverages	\$54.34 M 14.5		\$923.11 M 14.4%
Never Married	2,123 25.4%	15,374 25.4%	32,748 26.0%	Furnishings and Equipment	\$13.26 M 3.5		\$230.25 M 3.6%
Currently Married	3,218 38.6%	29,941 49.5%	65,050 51.7%	Gifts	\$9.89 M 2.6		\$176.7 M 2.8%
Separated	398 4.8%	2,025 3.3%	4,148 3.3%	Health Care	\$31.54 M 8.4		\$524.89 M 8.2%
Widowed	989 11.8%	4,712 7.8%	8,398 6.7%	Household Operations	\$15.04 M 4.0		\$259.16 M 4.0%
Divorced	1,620 19.4%	8,495 14.0%	15,374 12.2%	Miscellaneous Expenses	\$7.19 M 1.9		\$122.78 M 1.9%
				Personal Care	\$5.02 M 1.3		\$85.89 M 1.3%
Household Type (2020)				Shelter	\$5.02 M 1.3 \$78.95 M 21.1		
Population Family	5,895 62.9%	50,903 72.8%	110,898 75.5%				\$1.35 B 21.0%
Population Non-Family	3,312 35.3%	18,664 26.7%	35,115 23.9%	Transportation	\$67.01 M 17.9		\$1.15 B 17.9%
Population Group Quarters	170 1.8%	396 0.6%	856 0.6%	Utilities	\$26.94 M 7.2	2% \$210.53 M 7.0%	\$443.75 M 6.9%
Family Households							
Non-Family Households	2,240 43.5%	18,300 53.9%	38,906 57.4%	Educational Attainment (2020)			
Married Couple with Children	2,906 56.5%	15,656 46.1%	28,896 42.6%	Adult Population Age 25 Years or Over	200 0.04	41 1,362 0.0448	3,304 0.0564
Average Family Household Size	442.5 0.1375	4,588.0 0.1532	10,556.2 0.1623	Elementary (Grade Level 0 to 8)	300 6.6	5% 2,840 9.3%	7,609 13.0%
<i>3</i> ,	2.632014233	2.78152628	2.850432634	Some High School (Grade Level 9 to 11)	1,175 25.9	9% 9,370 30.8%	19,145 32.7%
Household Size (2020)				High School Graduate	2,647 58.4	1% 12,997 42.8%	19,357 33.0%
1 Person Households	2,532 49.2%	13.063 38.5%	23,650 34.9%	Some College	595 13.1	5,584 18.4%	12,443 21.2%
2 Person Households	1,764 34.3%	12,772 37.6%	25,694 37.9%	Associate Degree Only	149 3.3	3% 1,112 3.7%	4,287 7.3%
3 Person Households	447 8.7%	·	8,374 12.4%	Bachelor Degree Only	50 1.1	1% 431 1.4%	1,064 1.8%
		·	·	Graduate Degree	29 0.6	5% 261 0.9%	592 1.0%
4 Person Households 5 Person Households	282 5.5%	2,935 8.6% 996 2.9%	6,756 10.0% 2,385 3.5%				
	81 1.6%		·	Homes Built By Year (2020)			
6 or More Person Households	40 0.8%	368 1.1%	943 1.4%	Homes Built 2010 or later	200 4.4	1,362 4.5%	3,304 5.6%
				Homes Built 2000 to 2009	300 6.6		7,609 13.0%
Labor Force (2020)				Homes Built 1990 to 1999	1,175 25.9	· ·	19.145 32.7%
Estimated Labor Population Age 16 Years or Over	8,264	59,863	124,112	Homes Built 1990 to 1999 Homes Built 1980 to 1989	·		19,357 33.0%
Estimated Civilian Employed	4,402 53.3%	36,638 61.2%	77,265 62.3%	Homes Built 1970 to 1979	2,647 58. ² 595 13.1	· ·	12,443 21.2%
Estimated Civilian Unemployed	105 1.3%	919 1.5%	1,852 1.5%	Homes Built 1970 to 1979 Homes Built 1960 to 1969	149 3.3		4,287 7.3%
Estimated in Armed Forces		30 -	78 -				
Estimated Not in Labor Force	3,757 45.5%	22,277 37.2%	44,918 36.2%	Homes Built 1950 to 1959	50 1.1		1,064 1.8%
Unemployment Rate	1.3%	1.5%	1.5%	Homes Built Before 1949	29 0.6	5% 261 0.9%	592 1.0%
Occupation (2020)				Home Values (2020)			
Occupation (2020) Occupation: Population Age 16 Years or Over	4,402	36,638	77,265	Home Values \$1,000,000 or More	72 2.4	1,207 6.0%	2,735 6.7%
			·	Home Values \$500,000 to \$999,999	909 29.8	3% 7,274 36.2%	15,731 38.6%
Management, Business, Financial Operations Professional, Related	1,173 26.7% 996 22.6%	9,478 25.9%	•	Home Values \$400,000 to \$499,999	372 12.2	2% 4,437 22.1%	8,586 21.0%
		10,261 28.0%	·	Home Values \$300,000 to \$399,999	776 25.5	5% 4,864 24.2%	9,101 22.3%
Service	630 14.3%	4,570 12.5%	10,309 13.3%	Home Values \$200,000 to \$299,999	832 27.3	3% 2,620 13.0%	4,762 11.7%
Sales, Office	1,273 28.9%	8,945 24.4%	18,773 24.3%	Home Values \$150,000 to \$199,999	262 8.6		1,475 3.6%
Farming, Fishing, Forestry	11 0.2%	115 0.3%	227 0.3%	Home Values \$100,000 to \$149,999	89 2.9	9% 276 1.4%	511 1.3%
Construct, Extraction, Maintenance	135 3.1%	1,264 3.5%	2,589 3.4%	Home Values \$70,000 to \$99,999	13 0.4		98 0.2%
Production, Transport Material Moving	185 4.2%	2,003 5.5%	4,447 5.8%	Home Values \$50,000 to \$69,999	6 0.2		55 0.1%
White Collar Workers	3,442 78.2%	28,685 78.3%	59,692 77.3%	Home Values \$25,000 to \$49,999	5 0.2		114 0.3%
Blue Collar Workers	960 21.8%	7,953 21.7%	17,573 22.7%	Home Values Under \$25,000	37 1.2		264 0.6%
				Owner-Occupied Median Home Value	\$399,771	\$486,918	\$536,633
				Renter-Occupied Median Rent	\$1,170	\$1,218	\$1,246
				occupied median nem	71,170	¥1,210	4.12.10





94th Street & East Shea Boulevard



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