

THE TOWN CENTER OF VIRGINIA BEACH

222 CENTRAL PARK AVE, VIRGINIA BEACH, VA 23462



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TOWN CENTER OVERVIEW





SUMMARY

Overall Size:	Approx. 36 Acres	
Retail:	Approx. 450,000 Square Feet	
Office:	Approx. 1,000,000 Square Feet	
Entertainment:	Approx. 162,000 Square Feet	
Hotels:	236-Key Westin 176-Key Hilton	
Residential:	934 Upscale Units	

PROPERTY OVERVIEW

Town Center features a large daytime population, 934 residences, The Westin and Hilton hotels, Sandler Center - a 1,300 seat performing arts theater and 450,000 square feet of leased retail space. If that's not enough, Town Center is located just 11 miles from the Virginia Beach Oceanfront and Norfolk, placing it at the very center of business and shopping in our market.

PROPERTY HIGHLIGHTS

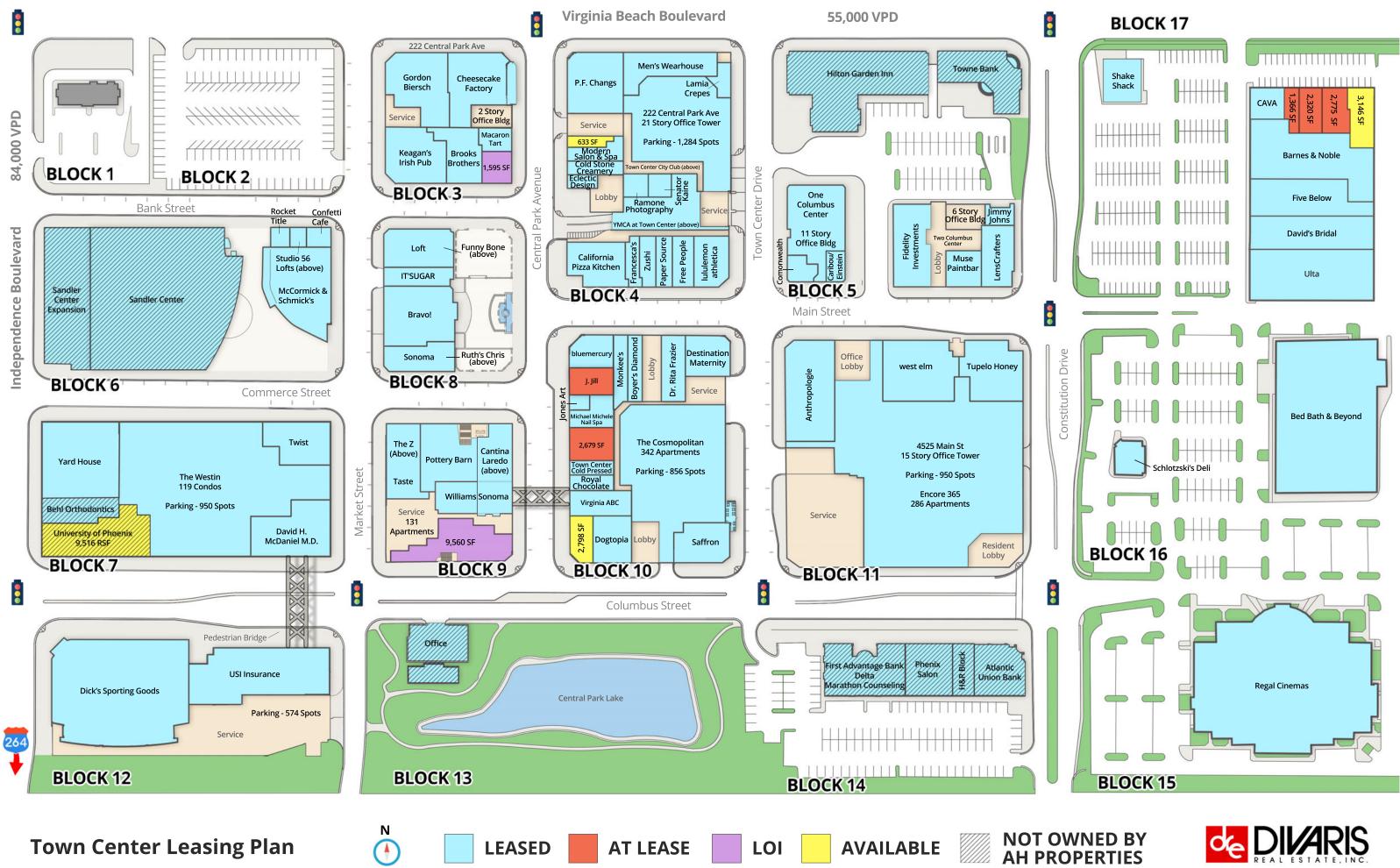
- Approximately 6,000 on-site daytime employees/students and 27,000 workers within a mile of Town Center.
- Centrally located in the second largest MSA in Virginia, Hampton Roads with a population of almost 2 million.
- 13 million tourists visit Virginia Beach annually.
- The Sandler Center performing arts theater bring over 67,000 patrons to Town Center annually.

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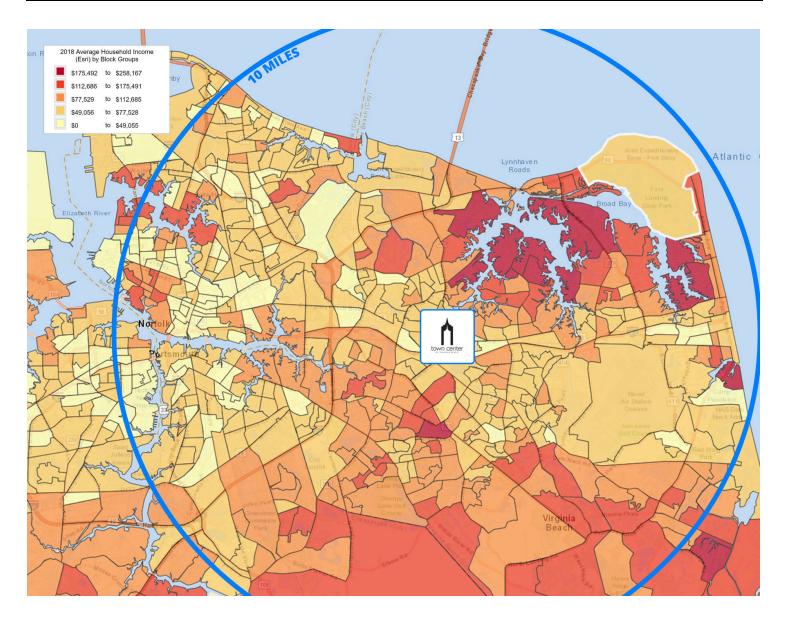


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INCOME CENTERS





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INCOME CENTERS // 7

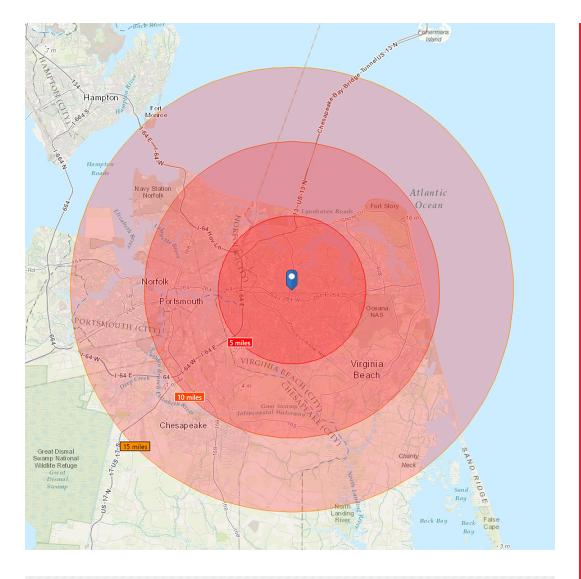
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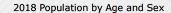
TOWN CENTER TENANTS // 8

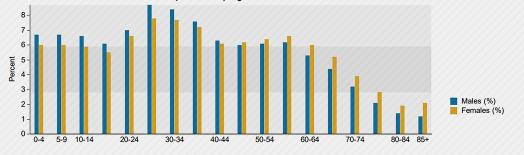
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DEMOGRAPHICS

	5 Miles	10 Miles	15 Miles
Population	300,963	757,554	1,005,384
Households	114,240	291,138	371,949
Families	77,989	189,114	246,675
Average Household Size	2.61	2.54	2.57
Median Age	36.5	36.0	34.7
Median Household Income	\$63,863	\$60,365	\$61,249
Average Household Income	\$81,627	\$79,975	\$80,798







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