

11500 MORENCI RD., MORENCI, MI 49256

"Innovative Solutions at Work"





OFFERING SUMMARY

Sale Price: \$2,150,000

Price / SF: \$239.15

NOI: \$233,897

Cap Rate: 10.88%

Building Size: 8,990 SF

Lot Size: 80.8 Acres

County: Lenawee

Road Type: Paved

PROPERTY OVERVIEW

Investment or owner/manager opportunity with a successful rv/campground park with ample opportunity to expand the number of sites and market availability.

PROPERTY HIGHLIGHTS

- · 333 State Licensed Campsites
- · Possible expansion of additional 100 sites
- · Water and 30 amp electric to all sites
- · Wooded and open sites
- · Stable clientele
- · Beautiful ranch style home on site
- 2 bathhouses, Banquet/clubhouse, office and camp store, 2 picnic shelters, storage shed
- · Rental cabin
- · Theater area with screen
- Active schedule for activities and events

The information contained herein is from sources deemed reliable, but no warranty or representation is made as to accuracy thereof. It is subject to correction of errors, omissions, change of price prior to sale or withdrawal from market, all without notice. Further, no warranty or representation is made in regard to any environmental condition that may or may not exist.

JERRY MILLER, CCIM 419.392.6835

jmiller@millerdanberry.com



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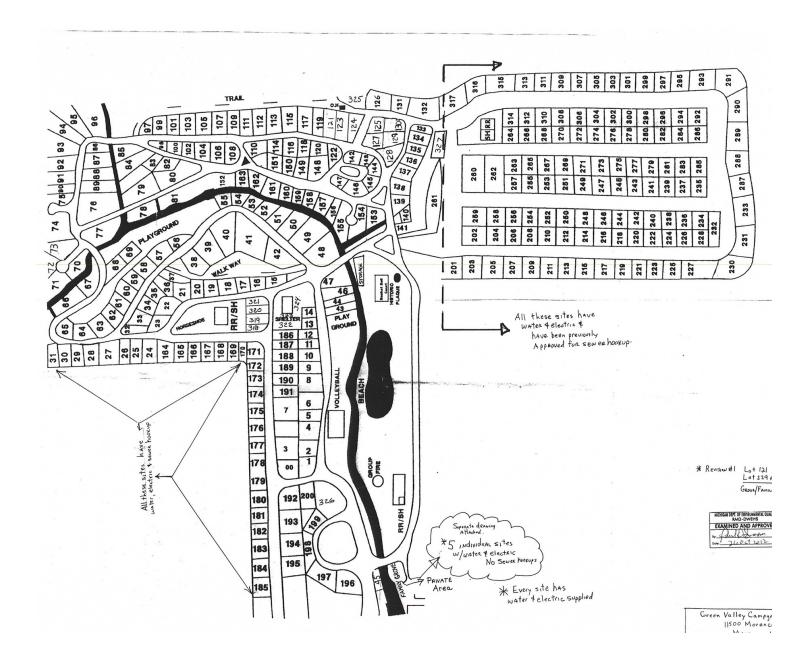




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25 MILES

50 MILES

210 miles

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POPULATION

Indianapolis



10 MILES

Total population	16,600	192,900	1,534,606
Median age	37.8	39.3	38.3
Median age (Male)	36.1	38.1	37.0
Median age (Female)	38.5	40.8	39.5
HOUSEHOLDS & INCOME	10 MILES	25 MILES	50 MILES
Total households	6,024	72,962	601,873
# of persons per HH	2.8	2.6	2.5
Average HH income	\$54,427	\$55,992	\$62,377
Average house value	\$125,260	\$155,814	\$169,776
* Demographic data derived from 2010 US Census			
CITY			MILES TO:
Detroit			90 miles
Chicago			200 miles
Toledo			40 miles
Lansing			85 miles

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