

GARDEN CITY APARTMENT PORTFOLIO

24 UNITS | GARDEN CITY, MICHIGAN



TWO-ASSET MULTIFAMILY INVESTMENT OFFERING

Two-Asset Multifamily Investment Opportunity – The subject portfolio is comprised of twenty four (24) units across two apartment complexes. Both sites are located just South of Ford Road and are situated within two blocks of each other.

Strong History of High Occupancy Rates – The offering has been able to sustain high levels of occupancy over the course of current ownership.

Ideal Acquisition Opportunity for New Real Estate Investors – Both the price point and favorable return make this an ideal investment for first-time real estate investors.

Proximity of Buildings to Each Other Creates Built-In Management Scalability – The locations of the assets in close proximity to each other provide economies of scale for the future owner of the subject portfolio.

Extremely Well Maintained by Current Ownership with Many Recent Capital Improvements – The portfolio has been institutionally maintained by current ownership with best in class management.

| LISTING PRICE | CAP RATE | # OF UNITS | PRICE PER UNIT |
|---------------|----------|------------|----------------|
| \$1,395,766 | 6.50% | 24 | \$58,157 |

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