

## **BUSINESS OPPORTUNITY:**

**Ideal for Sandwich and Coffee Shop or Ice Cream/Juice** 



# **FOR SALE**



### 526 WILSHIRE BOULEVARD • Santa Monica, CA 90401

#### SIZE:

Approximately 1,100 square feet

#### **CURRENT RENT:**

\$4,832 per month plus \$345 per month cam charges

#### **CURRENT LEASE:**

10 year modified gross lease with a 5 year option

**KEY FEE:** \$75,000

**AVAILABLE:** Immediately

- Just blocks from the beach and situated in the heart of Santa Monica, near 3rd Street Promenade, Santa Monica Place, Ocean Avenue and the Santa Monica Pier with east access to the 10 fwy and the Metro stop at 4th Street and Colorado
- High income area with heavy foot and auto traffic
- Extra refrigeration equipment included such as walk in refrigeration

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## **PROPERTY PHOTOS**











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### **AREA DEMOGRAPHICS**



Housing Units **4,886**3.5% increase by 2022

Educational Attainment

56%
with college or higher degree





Estimated Population **36,221** 

12.91% growth 2010-2018 3.25% growth 2018-2023



Median Home Value **\$1,065,965** 



\$132,494
50% earn more than \$100k



Apparel, Food/Entertainment &

**\$543,230**2017 yearly consumer spending

POPULATION	1-MILE RADIUS	3-MILE RADIUS	5-MILE RADIUS
2023 Projected Population	37,398	245,816	527,179
2018 Estimated Population	36,221	239,641	514,070
2010 Census Population	32,079	220,929	474,667
Growth 2018-2023	3.25%	2.58%	2.55%
Growth 2010-2018	12.91%	8.47%	8.30%
2018 ESTIMATED HOUSEHOLD INCOME \$50,000 +			
\$50,000-\$74,999	2.48%	13.99%	13.93%
\$75,000-\$99,000	12.81%	11.93%	11.80%
\$100,000 +	50.57%	42.85%	44.25%
TOTAL	65.86%	68.77%	69.98%
2018 Estimated Average HH Income	\$132,494	\$113,694	\$118,155
2018 Estimated Households	16,927	114,552	241,969

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## **NEIGHBORHOOD HIGHLIGHTS**

Santa Monica is a world-class shopping, dining and entertainment destination just a stone's throw from the Pacific Ocean. Over 6.5 million visitors a year come from around the globe to visit Santa Monica, named one of National Geographic's top ten beach cities in the world.



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