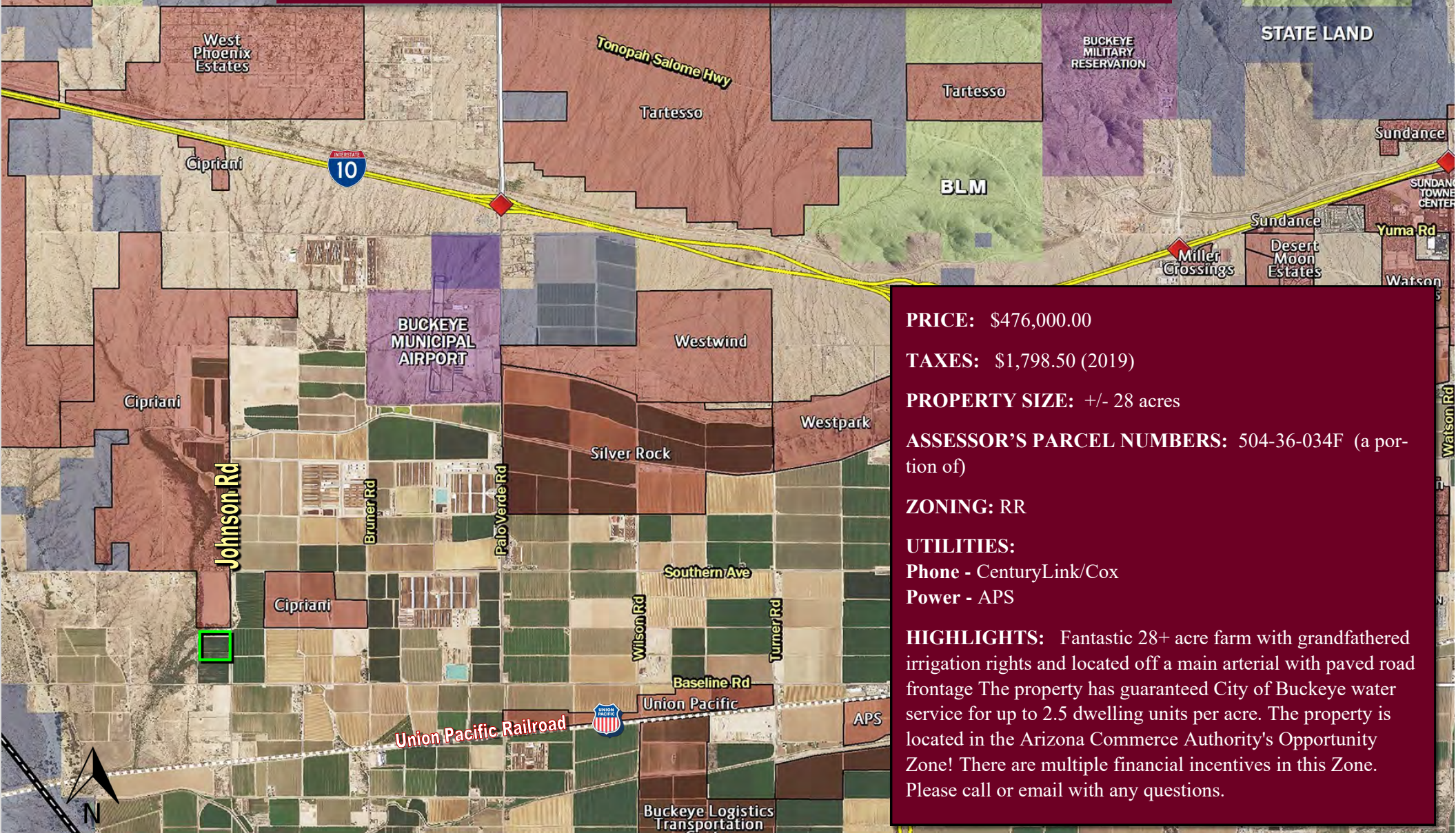


JOHNSON ROAD & BASELINE ROAD

BUCKEYE, ARIZONA



PRICE: \$476,000.00

TAXES: \$1,798.50 (2019)

PROPERTY SIZE: +/- 28 acres

ASSESSOR'S PARCEL NUMBERS: 504-36-034F (a portion of)

ZONING: RR

UTILITIES:

Phone - CenturyLink/Cox

Power - APS

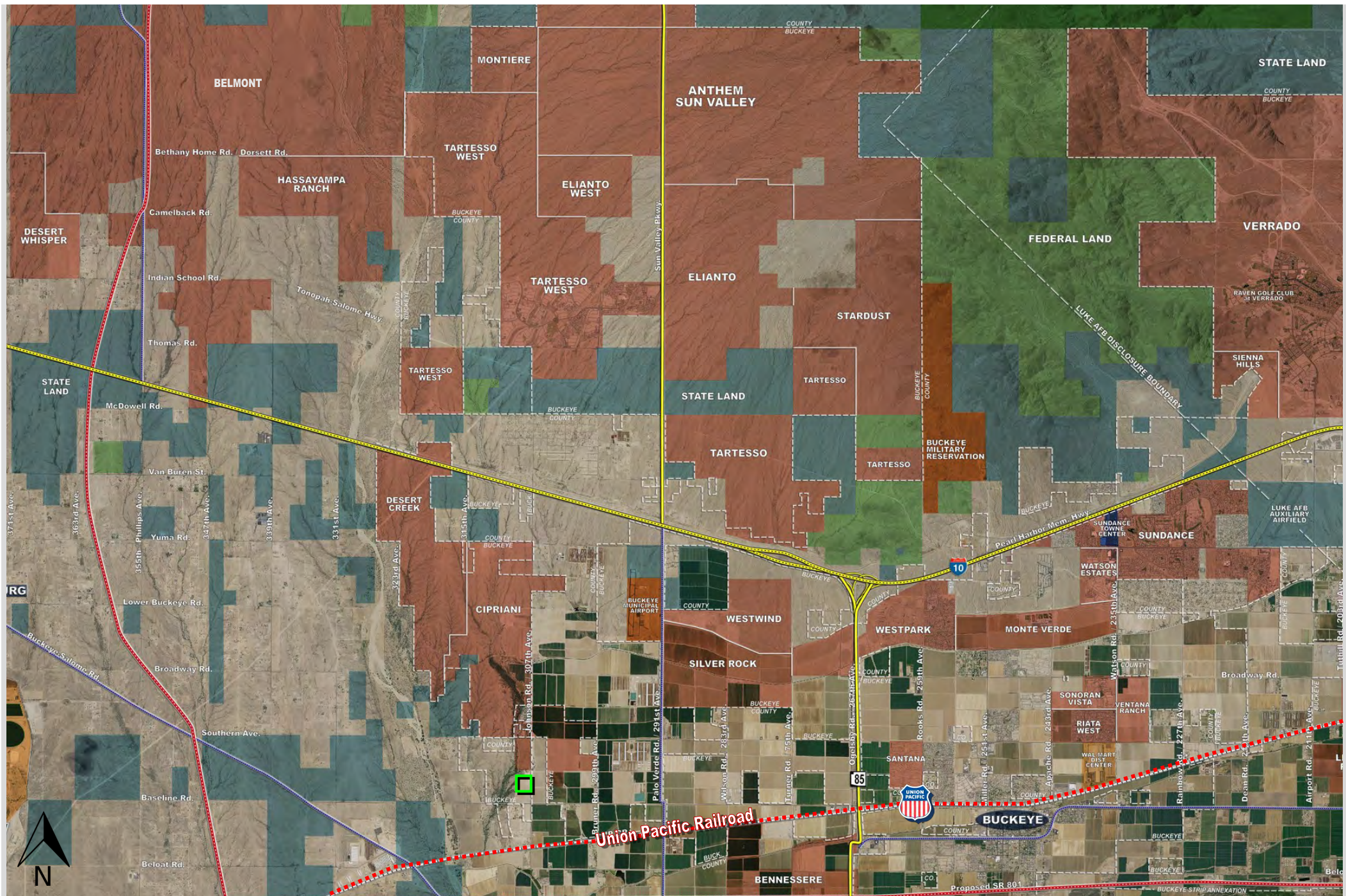
HIGHLIGHTS: Fantastic 28+ acre farm with grandfathered irrigation rights and located off a main arterial with paved road frontage. The property has guaranteed City of Buckeye water service for up to 2.5 dwelling units per acre. The property is located in the Arizona Commerce Authority's Opportunity Zone! There are multiple financial incentives in this Zone. Please call or email with any questions.



SCOTT TRUITT - DESIGNATED BROKER
8040 E MORGAN TRAIL SUITE 22
SCOTTSDALE, ARIZONA 85258

OFFICE: 623-977-4900
MOBILE: 602-622-9099
FAX: 888-901-4243

TRUITT@WESTERNLANDCO.NET



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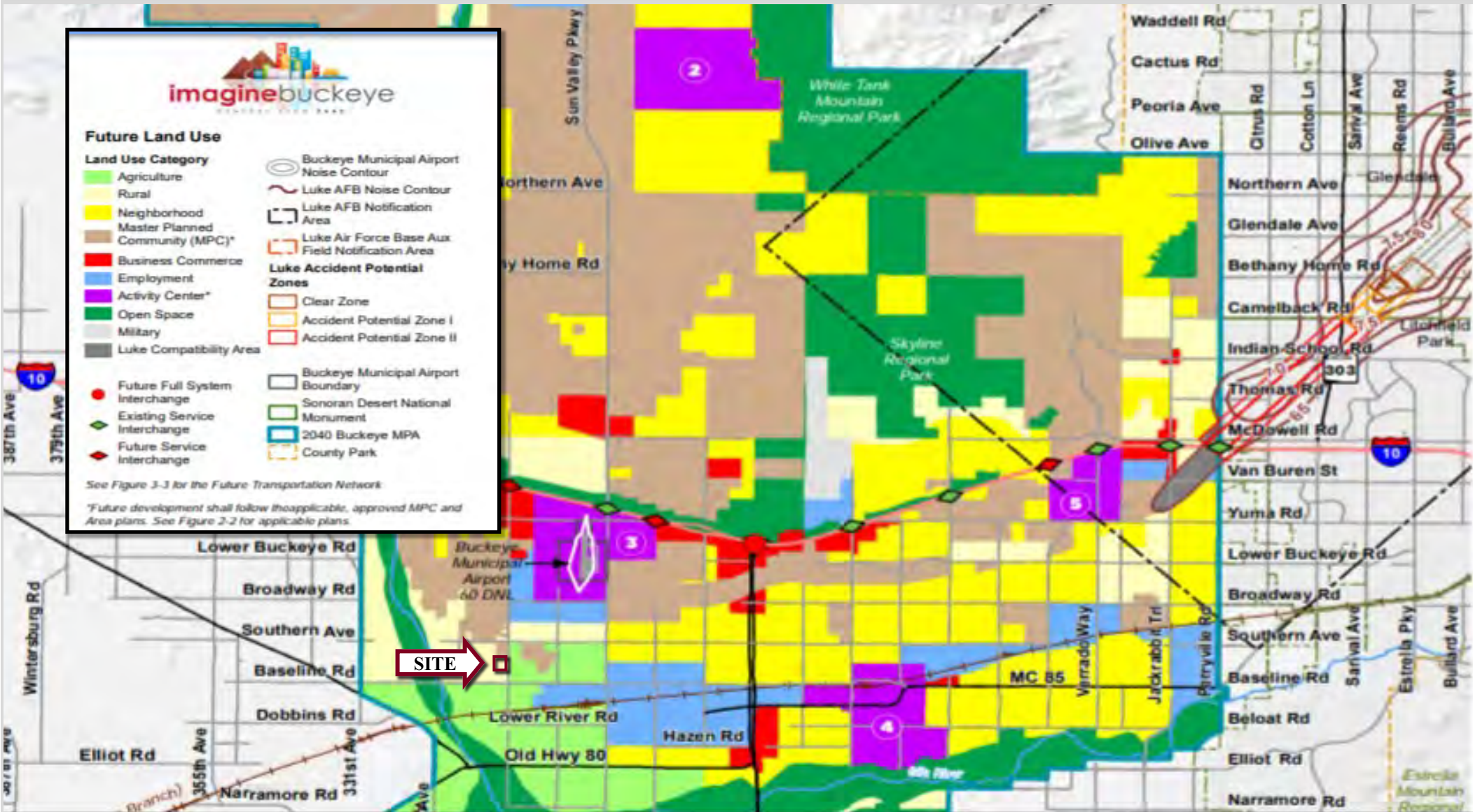
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ARIZONA OPPORTUNITY ZONE

The federal Opportunity Zones program allows each state's governor to nominate up to 25 percent of the qualifying low-income Census tracts as Opportunity Zones. It was created under a provision of the Tax Cuts and Jobs Act, which was signed into law December of 2017. Investors who reinvest capital gains monies in Opportunity Zone funds will receive reductions on capital gains taxes relative to the years of their investment:

Investments held 10 years: taxable amount of the capital gains reinvested is reduced by 15% and no tax is owed on appreciation. For example: \$100 of capital gains is reinvested into an Opportunity Zone fund and held for 10 years. Tax owed on the original \$100 is deferred until 2026, and taxable amount is reduced to \$85 (\$100 minus \$15). Investor will owe \$20 of tax on the original capital gains (23.8% of \$85). No tax is owed on Opportunity Zone investment's capital gain. Assuming a 7% annual growth rate, the after-tax value of the original \$100 investment is \$176 by 2028.*

Investments held 7 years: taxable amount of the capital gains reinvested is reduced by 15%. For example: \$100 of capital gains is reinvested into an Opportunity Zone fund and held for 7 years, selling in 2025. Taxable amount is reduced to \$85 (\$100 minus \$15). Investor will owe \$20 of tax on the original capital gains (23.8% of \$85). Assuming a 7% annual growth rate, the investor will owe \$15 in tax (23.8% of \$61) on the Opportunity Zone investment's capital gain.*

Investments held 5 years: taxable amount of the capital gains reinvested is reduced by 10%. For example: \$100 of capital gains is reinvested into an Opportunity Zone fund and held for 5 years, selling in 2023. Taxable amount is reduced to \$90 (\$100 minus \$10). Investor will owe \$21 in tax on the original capital gains (23.8% of \$90). Assuming a 7% annual growth rate, the investor will owe \$10 in tax (23.8% of \$40) on the Opportunity Zone investment's capital gain.*



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