# 17<sup>TH</sup> & ROXBURY

**Puget** Sound

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SW Roxbury Street

15,960 SF Warehouse on a 11,500 SF Lot Ideal for Redevelopment 9445 17th Avenue SW | Seattle, WA SEATTLE CBD 300,000+ Jobs 12-MINUTE DRIVE

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BELLEVUE CBD 70,000+ Jobs 20-MINUTE DRIVE

Delridge Way SW

SEATTLE CBD 300,000+ Jobs 12-MINUTE DRIVE

> SEATAC INTERNATIONAL AIRPORT 14-MINUTE DRIVE

SW Rozbury Stre

17<sup>TH</sup> & ROXBURY

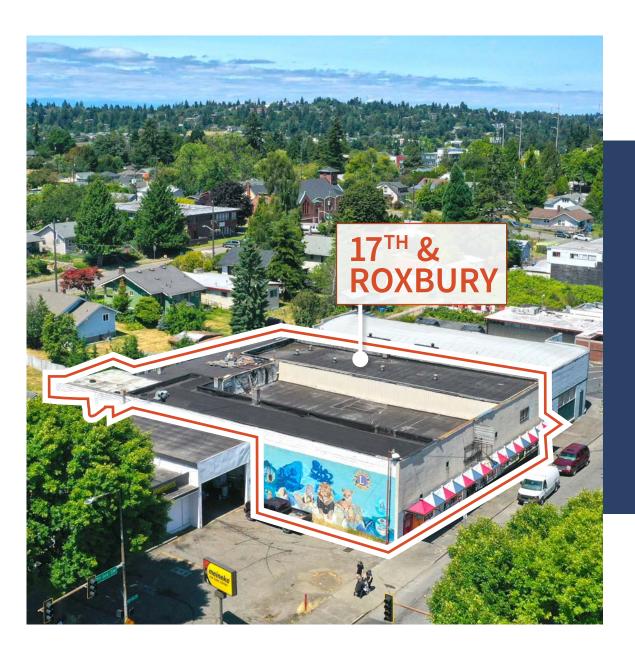
### **Offering Summary**

CBRE presents 9445 17th Avenue SW, a unique opportunity to acquire an existing 15,960 square-foot vacant warehouse immediately to the Southwest of Westwood Village in South Delridge. The 11,546 square-foot parcel is currently zoned NC3-55 (M) and could support a redevelopment of approximately 50 units with an average unit size of 590 square feet. Alternatively, the existing warehouse could be renovated and re-purposed to support a variety of uses.

The Site is an ideal fit for investors looking to capitalize on the rapidly growing neighborhood with new construction rents quickly approaching \$3 per square foot. Centrally located with easy access to West Seattle, Downtown Seattle, Highway 99 and I-5, location and opportunity make a compelling case for potential investors to move quickly and take advantage of current market conditions in order to maximize the value of this asset.

# Site Summary

Address	9445 17th Avenue SW Seattle, WA 98106
Price	\$1,500,000
Lot Size	11,546 SF
Parcel #	935290-1000
Zoning	NC2P-55 (M)
FAR	3.75
Existing Structures	1
Existing NRSF	15,960
Proposed Units	50
Avg. Unit Size	590 SF



# Allowable Development

Unit Size	# Units
250 SF	130
300 SF	108
350 SF	93
400 SF	81
450 SF	72
500 SF	65
550 SF	59
600 SF	54



## Location Overview

Ideally located 15 minutes from Downtown Seattle in South Delridge with easy access to Highway 99, 17th & Roxbury provides exceptional access to the major employers of Downtown Seattle, SeaTac, Renton and beyond. The Site will be well-positioned once it is redeveloped to demand rents at top-ofthe-market rates and enjoy steady rent growth into the future.

The Site is less than a mile from Westwood Village with Target, QFC, Bed Bath & Beyond and Rite Aid. Notably, two miles west of the Site is the Fauntleroy Ferry Terminal with a triangle route to the beautiful Vashon Island and to Southworth on the Kitsap Peninsula, which connects to Port Orchard and Blake Island. Lincoln Park, 135-acres featuring beach access, miles of hiking and biking trails with scenic views, baseball as well as football and soccer fields, and a heated saltwater pool, sits just 8 minutes from 17th & Roxbury.



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