17TH & ROXBURY

Puget Sound

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SW Roxbury Street

15,960 SF Warehouse on a 11,500 SF Lot Ideal for Redevelopment 9445 17th Avenue SW | Seattle, WA SEATTLE CBD 300,000+ Jobs 12-MINUTE DRIVE

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BELLEVUE CBD 70,000+ Jobs 20-MINUTE DRIVE

Delridge Way SW

SEATTLE CBD 300,000+ Jobs 12-MINUTE DRIVE

> SEATAC INTERNATIONAL AIRPORT 14-MINUTE DRIVE

SW Rozbury Stre

17TH & ROXBURY

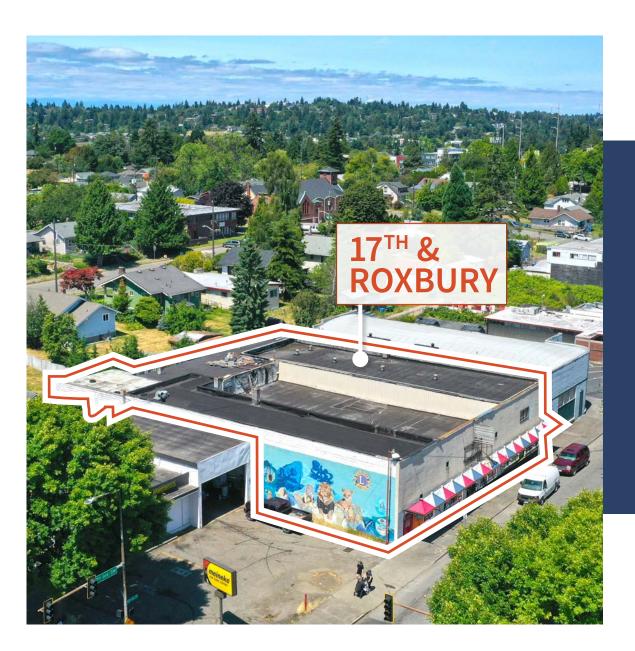
Offering Summary

CBRE presents 9445 17th Avenue SW, a unique opportunity to acquire an existing 15,960 square-foot vacant warehouse immediately to the Southwest of Westwood Village in South Delridge. The 11,546 square-foot parcel is currently zoned NC3-55 (M) and could support a redevelopment of approximately 50 units with an average unit size of 590 square feet. Alternatively, the existing warehouse could be renovated and re-purposed to support a variety of uses.

The Site is an ideal fit for investors looking to capitalize on the rapidly growing neighborhood with new construction rents quickly approaching \$3 per square foot. Centrally located with easy access to West Seattle, Downtown Seattle, Highway 99 and I-5, location and opportunity make a compelling case for potential investors to move quickly and take advantage of current market conditions in order to maximize the value of this asset.

Site Summary

Address	9445 17th Avenue SW Seattle, WA 98106
Price	\$1,500,000
Lot Size	11,546 SF
Parcel #	935290-1000
Zoning	NC2P-55 (M)
FAR	3.75
Existing Structures	1
Existing NRSF	15,960
Proposed Units	50
Avg. Unit Size	590 SF



Allowable Development

Unit Size	# Units
250 SF	130
300 SF	108
350 SF	93
400 SF	81
450 SF	72
500 SF	65
550 SF	59
600 SF	54



Location Overview

Ideally located 15 minutes from Downtown Seattle in South Delridge with easy access to Highway 99, 17th & Roxbury provides exceptional access to the major employers of Downtown Seattle, SeaTac, Renton and beyond. The Site will be well-positioned once it is redeveloped to demand rents at top-ofthe-market rates and enjoy steady rent growth into the future.

The Site is less than a mile from Westwood Village with Target, QFC, Bed Bath & Beyond and Rite Aid. Notably, two miles west of the Site is the Fauntleroy Ferry Terminal with a triangle route to the beautiful Vashon Island and to Southworth on the Kitsap Peninsula, which connects to Port Orchard and Blake Island. Lincoln Park, 135-acres featuring beach access, miles of hiking and biking trails with scenic views, baseball as well as football and soccer fields, and a heated saltwater pool, sits just 8 minutes from 17th & Roxbury.



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