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## ATTRACTIVE MIDTOWN OFFICE SPACE

3656 WASHINGTON BOULEVARD, INDIANAPOLIS, IN 46205-3560







SALE PRICE		
\$319,900	± 4,077 SF	± 0.20 ACRES

Located within Union Park Place in Indianapolis' Mapleton-Fall Creek community, this Federalist-style colonial office building is now for sale! This offering presents a terrific opportunity for office space with plenty of character in a quiet location. With the area's most popular and convenient thoroughfares nearby (Meridian Street, Fall Creek Parkway, Central Avenue, IndyGo routes, Monon Trail, and Fall Creek Trail), the list of amenities, including many restaurants, shopping destinations, and entertainment venues is expansive.

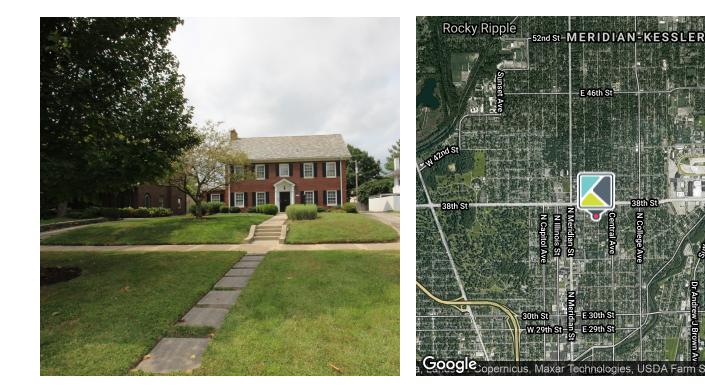
COMPANY

#### MITCH DONER Vice President & Co-Director of Asset Resolutions O 317.663.6545 C 317.517.4555 mdoner@bradleyco.com

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#### **OFFERING SUMMARY**

Sale Price:	\$319,900
Building Size:	± 4,077 SF
Lot Size:	± 0.20 Acres
Price / SF:	\$78.46
Zoning:	D-3 (Dwelling District Three)
Year Built:	1925
Utilities:	All Public Utilities
Annual Taxes:	\$4,256.52 (2019 Payable 2020)
Building Style:	Federalist (Colonial)
Market:	Midtown
Submarket:	Mapleton-Fall Creek
Traffic Count:	33,928

### **PROPERTY HIGHLIGHTS**

- ± 1,637 SF on First Floor, ± 1,210 SF on Second Floor, and ± 1,210 SF in **Basement**
- (9) Offices, (2) Conference Rooms, and (2) Storage Rooms
- (2) Full Bathrooms and (2) Half-Bathrooms
- Newer Slate Stone-Shingled Roof (Made to Last 100+ Years)
- Newer Mechanicals
- Asphalt-Paved Parking Lot with Space for (8) Passenger Vehicles
- Ground-Mounted Building Signage
- Has Been Utilized as Space for Advertising/Marketing Agency for 35+ Years; Great Office Space for Use by a Small Business in the Field of Accounting/Finance, Legal, Real Estate, Advertising/Marketing, Medical, and/or Technology

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± 4,077 SF OFFICE BUILDING		
Address	3656 Washington Boulevard, Indianapolis, IN 46205-3560	
Zoning	D-3 (Dwelling District Three)	
Tax Parcel Number(s)	49-06-24-140-033.000-101 (1071243)	
Building Size(s)	± 4,077 SF GBA (Generally 50' Wide x 42.50' Deep; ± 1,657.36 SF on First Floor, ± 1,209.88 SF on Second Floor, and ± 1,209.88 SF in Basement)	
Lot Size(s)	± 0.20 Acres (± 8,745 SF; 66' Wide x 132.50' Deep)	
Building Style(s)	(1) Two-Story Office Building with Full Basement (Nearly Full Footprint)	
Construction Type(s)	Exterior Walls - Masonry-Style Brick; Interior Walls - Stick-Built with Mix of Stick-Built with Drywall (Painted), Wallpaper, Tile Backsplash, and Wood Paneling (Painted); Framing - Wood Frame Construction on Poured Concrete Foundation; Flooring - Mix of Wood Flooring, Commercial-Grade Carpet, Ceramic Tile, and Concrete Slab; Ceilings - Mix of Flat Drywall (Painted) Ceilings and Acoustical-Style Drop Ceiling (in Basement)	
Foundation	Concrete Slab-on-Grade with Basement	
Site Characteristics	Mostly Rectangular in Shape, Generally Level	
Frontage	Approximately (66) Feet on Washington Boulevard	
Roof Type(s)	Pitched Slate Stone-Shingled Roof (Replaced New Less Than Fifteen Years Ago) with Slightly-Pitched Asphalt-Shingled (Dimensional) Roof	
HVAC Type(s)	Mix of Natural Gas-Forced Heat and Central Air Conditioning	
Ceiling Height(s)	Clear Heights: First Floor - 7' 7" to 8' 6"; Second Floor - 7' 11" to 8'; Basement - 6' 11" to 7' 6"	
Utilities	All Public Utilities	
Year(s) Built	1925	
Township	Center	
Assessed Value	\$191,500.00 (2020)	
Annual Taxes	\$4,256.52 (2019 Payable 2020)	

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Additional Information	<u>n</u>
Asphalt-Paved Parking	Lot with Space for (8) Passenger Vehicles (Lot is Not Striped)
(2) Entrances/Exits to t	the Building ((1) on East Side and (1) on West Side)
(1) Curb Cut from Was	hington Boulevard
(1) Ground-Mounted N	Aonument Sign
(2) Full Bathrooms and	I (2) Half-Bathrooms
(1) Unico System M-Se	ries Blower Module Air Handler (Model #: M2430BL1-ST2; Serial #: 1905B376314;
Situated in Attic; Serve	es Second Floor Space Only; Installed by Love Heating & Air on 06/24/2019) with
Unico System M-Series	s Evaporator Coil (Model #: M2430CL-B; Serial #: 1904A373779)
(1) Carrier Natural Gas	-Forced Air Furnace (Model #: 58PAV155-20; Serial #: 3294A19512; Manufactured
08/1994; Power: Single	e-Phase, 115-Volt, 60-Hertz) with Carrier Upflow Indoor Evaporator Coil (Model #:
CD5BXW042000AAAA;	; Serial #: 3394X47450) and GeneralAire Whole-Home Duct-Mounted Humidifier
with Digital Humidistat	t
(1) Bryant Legacy Serie	es 2.5-Ton (13 SEER) Single-Stage Roof-Mounted Condensing Unit (Model #:
113ANA030-BE; Serial	#: 1313E07659; Installed by Love Heating & Air on 07/01/2019)
(1) Armstrong Ground-	-Mounted Condensing Unit (Model #: Unknown; Serial #: Unknown)
(1) Kenmore Power Mi	iser 6 40-Gallon Electric Water Heater (Model #: 153.326462; Serial #:
1023J013664)	N D
(1) Single-Phase, 3-Wir	re (Unknown Amperage, 120-/240-Volt) Main Panel
(1) Single-Phase, 3-Wir	re (125-Amp, 120-/240-Volt) Subpanel
Wired for Telecommu	nications
Integrated Honeywell	Security Alarm System
Wood (Floor and Ceilir	ng) Trim Featured Throughout
Mix of Flourescent Tub	pe Lighting (Standard & Recessed) and Incandescent Lighting (Standard, Track, and
Recessed)	See Sold Adv. Wit Sett of U
Room Measurements	
First Floor:	
<ul> <li>Entryway: 8' 1" Wide</li> </ul>	x 10' 1" Deep
<ul> <li>Office #1: 15' Wide x</li> </ul>	11'9" Deep
Conference Room: 8	' 5" Wide x 12' 4" Deep
Executive Office: 15'	Wide x 16' 3" Deep
<ul> <li>Conference Room in</li> </ul>	Executive Office: 8' 6" Wide x 10' 11" Deep
• Hallway: 4' 4" Wide >	< 12' 10" Deep
<ul> <li>Half-Bathroom: 3' 3"</li> </ul>	Wide x 5' 2" Deep
• Office #2: 14' 9" Wid	e x 12' 10" Deep
• Office #3: 13' 9" Wid	
• Office #4: 11' 3" Wid	
• Office #5: 10' 4" Wid	
Common Area: 7' 11	" Wide x 7' 2" Deep
Second Floor:	
· Landing & Common	Area: 3' 7" Wide x 20' 1" Deep

• Landing & Common Area: 3' 7" Wide x 20' 1" Deep
• Office #1: 14' 10" Wide x 12' Deep
• Office #2: 14' 10" Wide x 12' 9" Deep
Office #3: 15' Wide x 13' Deep
• Office #4: 11' 7" Wide x 9' 8" Deep
• Full Bathroom #1: 8' 2" Wide x 7' 11" Deep
• Full Bathroom #2: 7' 10" Wide x 4' 11" Deep
Basement:
• Half-Bathroom: 4' 7" Wide x 3' 6" Deep
• Kitchen & Work Area: 11' 4" Wide x 19' 4" Deep
• Storage Room #1: 14' 6" Wide x 28' Deep
• Storage Room #2: 14' 6" Wide x 7' 9" Deep
• Mechanical Room: 8' 2" Wide x 18' 4" Deep
• Common Area: 8' Wide x 6' 9" Deep

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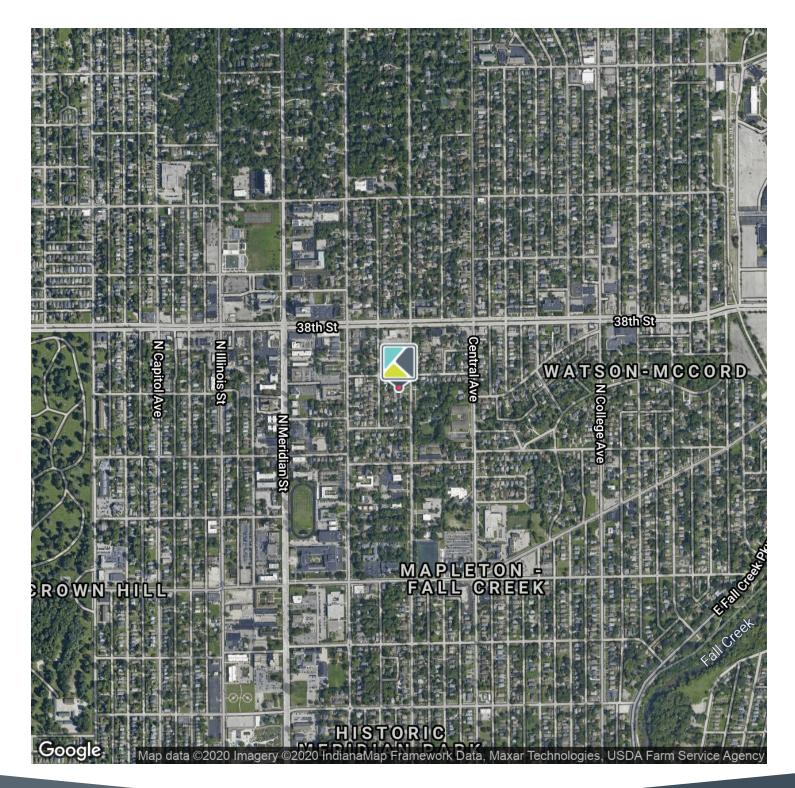
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SALE

OFFICE



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**PHOTOGRAPHS - INTERIOR** 

**PHOTOGRAPHS - EXTERIOR** 

PROPERTY DETAIL SUMMARY

**ADDITIONAL INFORMATION** 

PROPERTY CARDS & REPORTS

**TAX INFORMATION** 

**AERIALS** 

**PARCEL INFORMATION & MAPS** 

**ZONING INFORMATION & MAPS** 

**ADDITIONAL MAPS** 

**DEMOGRAPHICS & MARKET INFORMATION** 

**DRAWINGS** 

**RELEVANT RECORDED DOCUMENTS** 

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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	17,392	100,884	249,635
Average age	35.5	33.3	34.1
Average age (Male)	34.1	31.5	32.6
Average age (Female)	36.6	35.0	35.9
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES

HOUSEHOLDS & INCOME		JFILLS	JFILLS
Total households	7,377	42,945	103,131
# of persons per HH	2.4	2.3	2.4
Average HH income	\$47,111	\$55,457	\$55,111
Average house value	\$181,358	\$190,658	\$160,251

\* Demographic data derived from 2010 US Census

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#### **MITCH DONER**

Vice President & Co-Director of Asset Resolutions

mdoner@bradleyco.com Cell: 317.517.4555

#### IN #RB14048527

#### **PROFESSIONAL BACKGROUND**

Mitch specializes in asset resolution services as well as representing buyers, sellers, tenants, and landlords within office, retail, industrial, and land brokerage. Prior to joining RESOURCE, Mitch was a commercial real estate broker at a regionally-focused asset disposition service provider for nearly five years. Mitch sold many types of commercial real estate for regionally- and nationally-associated secured creditors spanning eight states in the Midwest ranging from multi-tenant retail centers, industrial warehouse facilities, office buildings, multi-family developments, development ground, religious facilities, bowling alleys, car washes, filling stations, and drive-through liquor stores. Prior to that, he worked in residential escrow at a title company, managed an IT consulting company, as well as was a graphics design artist for a collector car auction company. Mitch attended university at Indiana-Purdue Fort Wayne and Indiana-Purdue Indianapolis. He possesses a Managing Broker's license in the State of Indiana and a Broker's license in the State of Illinois.

#### **MEMBERSHIPS**

NAR • IAR • ICBR • NAIOP • BOMA • ULI • IFMA • IREM • TMA Indiana • CCIM Candidate • YPCI • Indy REAL • CoStar Advisory Committee (Indianapolis)

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