59 La'a Street, Unit 61B

KAHULUI, MAUI

WAREHOUSE FULLY LEASED INVESTMENT OFFERING



Price \$1,309,612 * Unit Area 4,208 SF Price/SF (Bldg) \$308.35 Income 2020 \$69,553 Zoning **VMX** Year Built 2016 9 stalls Parking 2020 CAP Rate 5.3%

*Purchase price shall be adjusted based on the actual amount spent by Seller towards tenant improvements at closing. Tenant improvement allowance is up to \$100,000 towards building improvements, amortized at 8% over term of lease.

Newly constructed warehouse condominium in the Maui Lani Village Center with on-site parking. Constructed with steel framing, fire sprinklers, Kingspan insulated panels and dense glass with EFS exterior coating. Includes 5/8" water meter.

Tenant - Fusion Electrical Supply LLC

Base Rent \$5,680.80/mo.

> \$1.35/psf/mo NNN 3% annual escalations

Expires 4/30/2022 Term Annual RPT \$6,990.46 (2018/2019)

Association Fee \$0.11/PSF

Tenant will be installing office, restrooms and required lighting.



Ben Walin, CCIM R(B)

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Commercial Properties of Maui LLC 444 Hana Highway, Unit C, Kahului, Maui, HI 96732 (808) 244-2200

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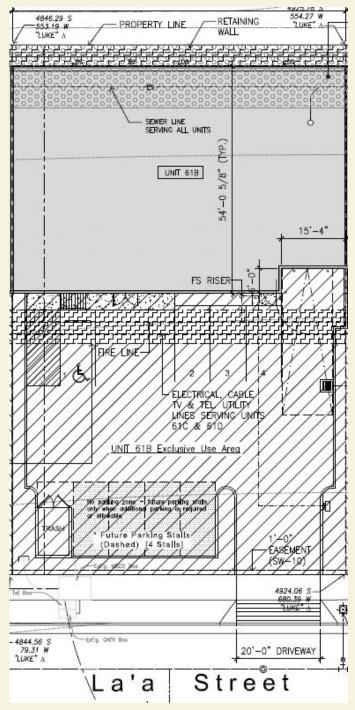
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The information contained herein comes from sources deemed reliable, nut no warranties or guarantees as to the accuracy of the information should be construed.

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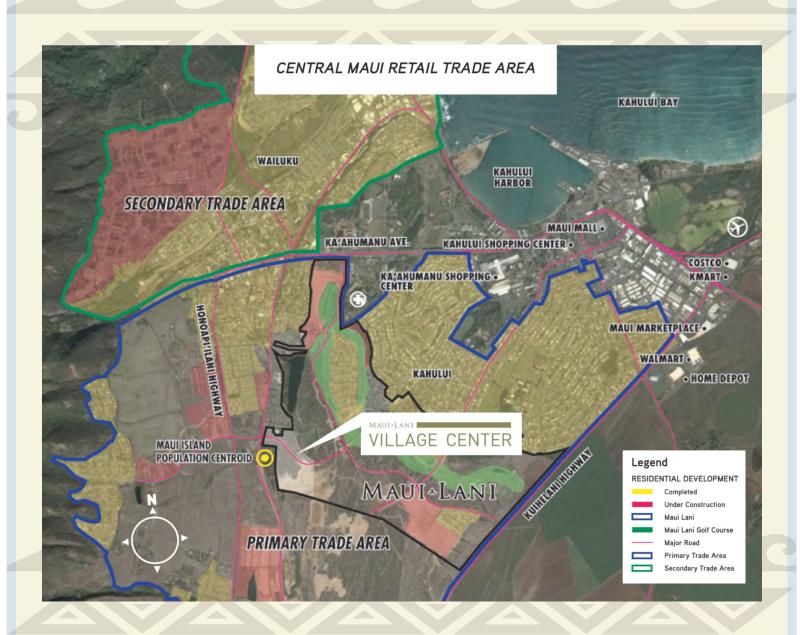
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