# COAL CREEK VILLAGE FOR SALE

6917 - 6985 COAL CREEK PKWY SE, NEWCASTLE, WA 98059

ERNIE VELTON erniev@jshproperties.com (425) 283-5471 STEVEN E. OLSEN STEVEO@JSHPROPERTIES.COM (425) 283-5465



## INVESTMENT HIGHLIGHTS & TERMS



- Institutional quality, grocery anchored, daily needs shopping center, shadow anchored by Safeway (NAP)
- Strong barriers to entry
- Limited competition in trade area (note: Safeway recently lost their closest location (Factoria Mall) to redevelopment)
- Easy access with great visibility from Coal Creek Parkway, the main arterial in Newcastle
- Located on the "going home side" of traffic
- Stable tenancy with average tenant occupancy of 16.2 years

## Offering

| <b>OFFERING PRICE:</b> | BEST OFFER  |
|------------------------|-------------|
| NOI (YEAR 1):          | \$1,557,043 |
| CURRENT OCCUPANCY:     | 100%*       |
| TOTAL BUILDING AREA:   | 44,985      |
| TOTAL LAND AREA:       | 190,931     |
| PARKING SPACES:        | 252 Stalls  |
|                        | 5.4/1,000   |
| YEAR BUILT             | 1987-1995   |
| BUILDINGS              | 3           |

#### **ANCHOR TENANTS:**

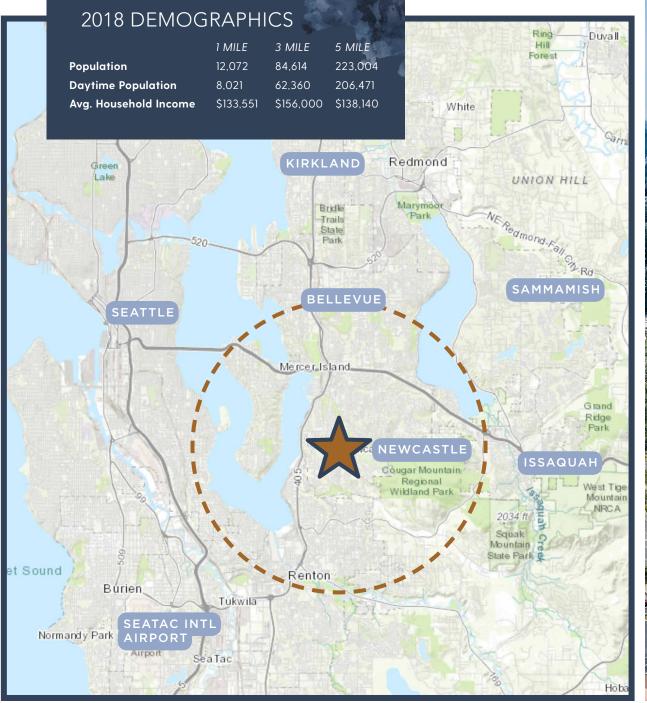
| SAFEWAY - NAP   | 46,940 SF |
|-----------------|-----------|
| BARTELL DRUGS   | 10,140 SF |
| KEY BANK        | 3,434 SF  |
| HOMESTREET BANK | 1,850 SF  |

WEBSITE & **CONFIDENTIALITY AGREEMENT** CLICK: http://Coal-Creek-Village.com

\*Assumes LOI for 908 SF is converted to lease prior to closing.



# REGIONAL AERIAL



AVERAGE HOUSEHOLD INCOME WITHIN 3 MILES \$156,000

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### Coal Creek Village

- 1 HomeStreet Bank
- 2 The UPS Store
- 3 Papa Murphy's
- 4 Verizon
- 5 Bartell Drugs
- 6 Gentle Dental
- 7 4/4 School of Music
- 8 Pet Pros
- 9 Issabella Nail & Spa
- 10 Coal Creek Family Vision
- 11 Safeway (NAP)
- 12 KeyBank
- 13 Chiropractic Wellness Center
- 14 Yea's Wok
- 15 Great Clips
- 16 Bubble Tea\*
- 17 Subway
- 18 Starbucks
- 19 Orthodontic Excellence
- 20 ATI Physical Therapy

\*New lease in process

## Area Merchants

- Hansen Brothers Moving & Storage
- B Tapatio Mexican
- Jet City Pizza
- Pacific Courts
- E Peter Chiu DDS

D

F Banfield Pet Hospital



- McDonalds
- Chase Bank
- Newcastle Library
- Newcastle Heated Storage
- Service King Collision & Repair



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