COAL CREEK VILLAGE FOR SALE

6917 - 6985 COAL CREEK PKWY SE, NEWCASTLE, WA 98059

ERNIE VELTON erniev@jshproperties.com (425) 283-5471 STEVEN E. OLSEN STEVEO@JSHPROPERTIES.COM (425) 283-5465



INVESTMENT HIGHLIGHTS & TERMS



- Institutional quality, grocery anchored, daily needs shopping center, shadow anchored by Safeway (NAP)
- Strong barriers to entry
- Limited competition in trade area (note: Safeway recently lost their closest location (Factoria Mall) to redevelopment)
- Easy access with great visibility from Coal Creek Parkway, the main arterial in Newcastle
- Located on the "going home side" of traffic
- Stable tenancy with average tenant occupancy of 16.2 years

Offering

OFFERING PRICE:	BEST OFFER
NOI (YEAR 1):	\$1,557,043
CURRENT OCCUPANCY:	100%*
TOTAL BUILDING AREA:	44,985
TOTAL LAND AREA:	190,931
PARKING SPACES:	252 Stalls
	5.4/1,000
YEAR BUILT	1987-1995
BUILDINGS	3

ANCHOR TENANTS:

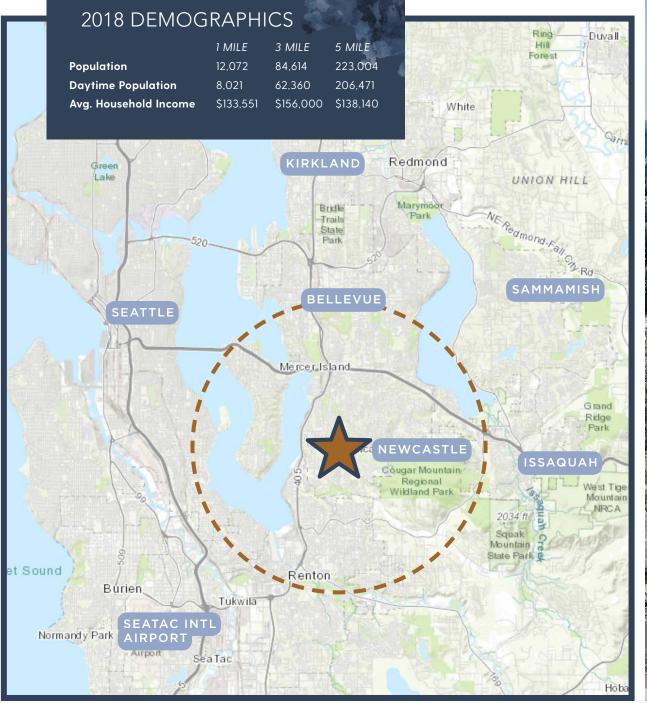
SAFEWAY - NAP	46,940 SF
BARTELL DRUGS	10,140 SF
KEY BANK	3,434 SF
HOMESTREET BANK	1,850 SF

WEBSITE & **CONFIDENTIALITY AGREEMENT** CLICK: http://Coal-Creek-Village.com

*Assumes LOI for 908 SF is converted to lease prior to closing.



REGIONAL AERIAL



AVERAGE HOUSEHOLD INCOME WITHIN 3 MILES \$156,000

THE INFORMATION CONTAINED HEREIN HAS BEEN GIVEN TO US BY SOURCES WE DEEM RELIABLE, WE HAVE NO REASON TO DOUBT ITS ACCURACY, BUT WE DO NOT GUARANTEE IT. ALL INFORMATION SHOULD BE VERIFIED PRIOR. ANY UNAUTHORIZED COPYING, DISCLOSURE OR DISTRIBUTION OF THE MATERIAL IN THIS DOCUMENT IS STRICTLY FORBIDDE



Coal Creek Village

- 1 HomeStreet Bank
- 2 The UPS Store
- 3 Papa Murphy's
- 4 Verizon
- 5 Bartell Drugs
- 6 Gentle Dental
- 7 4/4 School of Music
- 8 Pet Pros
- 9 Issabella Nail & Spa
- 10 Coal Creek Family Vision
- 11 Safeway (NAP)
- 12 KeyBank
- 13 Chiropractic Wellness Center
- 14 Yea's Wok
- 15 Great Clips
- 16 Bubble Tea*
- 17 Subway
- 18 Starbucks
- 19 Orthodontic Excellence
- 20 ATI Physical Therapy

*New lease in process

Area Merchants

- Hansen Brothers Moving & Storage
- B Tapatio Mexican
- Jet City Pizza
- Pacific Courts
- E Peter Chiu DDS

D

F Banfield Pet Hospital



- McDonalds
- Chase Bank
- Newcastle Library
- Newcastle Heated Storage
- Service King Collision & Repair



THE INFORMATION CONTAINED HEREIN HAS BEEN GIVEN TO US BY SOURCES WE DEEM RELIABLE, WE HAVE NO REASON TO DOUBT ITS ACCURACY, BUT WE DO NOT GUARANTEE IT. ALL INFORMATION SHOULD BE VERIFIED PRIOR. ANY UNAUTHORIZED COPYING, DISCLOSURE OR DISTRIBUTION OF THE MATERIAL IN THIS DOCUMENT IS STRICTLY FORBIDDEN.